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SKYWORTH

SKYWORTH GROUP LIMITED

創維集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 00751)

OVERSEAS REGULATORY ANNOUNCEMENT 2022 ANNUAL RESULTS OF SKYWORTH DIGITAL CO., LTD.

This announcement is made by the board of directors (the “**Board**”) of Skyworth Group Limited (the “**Company**”) pursuant to Rules 13.09(2) and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Skyworth Digital Co., Ltd. (“**Skyworth Digital**”, Shenzhen Stock Code: 000810), an A-share listed company on the Shenzhen Stock Exchange and a non-wholly owned subsidiary of the Company, has issued an announcement relating to its audited annual results for the twelve months ended 31 December 2022 (the “**Announcement**”). Set out in the Appendix hereto is an extract of certain information in the Announcement. The board of directors of Skyworth Digital approved the profit appropriation for ordinary shares as follows: distribute cash dividend amounted to RMB2.00 (tax inclusive) for every 10 shares to all shareholders of Skyworth Digital, without issuing bonus share and without transferring from provident funds to increase share capital. The total dividend amount in the Announcement is based on Skyworth Digital’s total share capital of 1,141,595,579 shares (the total share capital of 1,150,216,072 shares deducted the repurchased 8,620,493 shares in Skyworth Digital’s repurchase account). The above appropriation will be subject to the approval by shareholders in 2022 annual general meeting of Skyworth Digital.

Shareholders of the Company and potential investors should take note that the Announcement and the full version of the annual report of Skyworth Digital in Chinese has been published on the information website of the Shenzhen Stock Exchange (<http://www.cninfo.com.cn>).

By order of the Board
Skyworth Group Limited
Lin Jin
Chairman of the Board

Hong Kong, 20 March 2023

As at the date of this announcement, the Board of the Company comprises five executive Directors, namely Mr. Lin Jin (Chairman), Mr. Liu Tangzhi (Vice Chairman), Mr. Shi Chi (Chief Executive Officer), Ms. Lin Wei Ping and Mr. Lam Shing Choi, Eric; and three independent non-executive Directors, namely Mr. Li Weibin, Mr. Cheong Ying Chew, Henry and Mr. Hung Ka Hai, Clement.

Stock Code: 000810

Stock Name: Skyworth Digital

Announcement Number: 2023-012

Extract of 2022 Annual Report of Skyworth Digital Co., Ltd.

I. IMPORTANT NOTES

This extract is compiled based on the full text of the annual report. Investors should read the full text of the annual report carefully on the media designated by the China Securities Regulatory Commission to gain a comprehensive view of the business performance, financial position and future development plan of the Company.

All directors attended the board meeting for reviewing this annual report.

Prompt of non-standard audit opinion

☐ Applicable ☒ Not applicable

Plans on profit appropriation or transfer from provident funds to increase share capital during the reporting period reviewed by the board of directors

☒ Applicable ☐ Not applicable

Transfer from provident funds to increase share capital

☐ Yes ☒ No

The board of directors of the Company reviewed and approved the profit appropriation as follow: Based on the total share capital of 1,141,595,579 shares (after deducting the total repurchased shares capital of 1,150,216,072 shares in the Company's repurchase account) as of the date of disclosure of this report (as of the date of disclosure of this report, the Company has accumulatively repurchased 8,620,493 shares of the Company), a cash dividend amount of RMB2.00 (tax inclusive) for every 10 shares is distributed to all shareholders. 0 bonus shares (tax inclusive) are distributed and no provident funds are transferred to share capital.

Plans on profit appropriation of preferred shares during the reporting period approved by the board of directors by way of resolution

☐ Applicable ☒ Not applicable

II. Basic Information of the Company

1. Profile of the Company

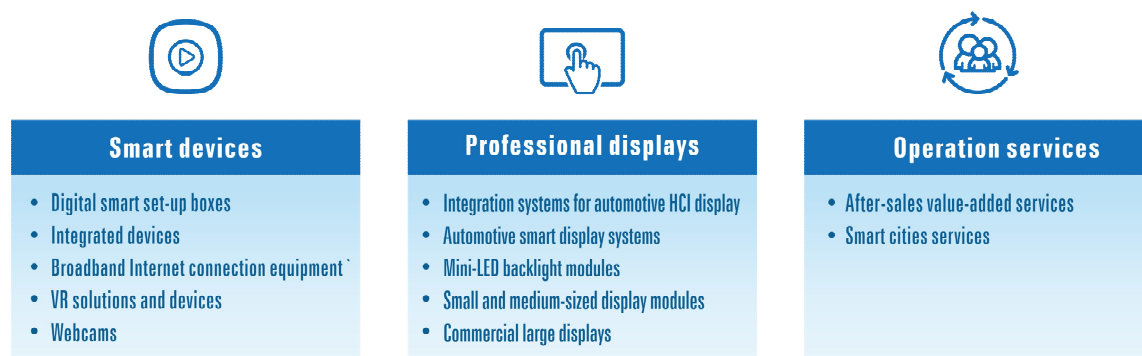
Stock name	Skyworth Digital	Stock code	000810
Listing stock exchange	Shenzhen Stock Exchange		
Contact person and information	Secretary of the board	Securities representative	
Name	Zhang Zhi	Liang Jing	
Office address	Unit A, 16/F, Skyworth Mansion, Gaoxin Ave. 1.S., Hi-tech Park, Nanshan District, Shenzhen	Unit A, 16/F, Skyworth Mansion, Gaoxin Ave. 1.S., Hi-tech Park, Nanshan District, Shenzhen	
Fax	0755-26010028	0755-26010028	
Telephone	0755-26010018	0755-26010680	
Email	skydtbo@skyworth.com	skydtbo@skyworth.com	

2. Principal activities or products during the reporting period

Based on the development of digitalisation, high definition, ultra-high definition, broadband, optical communication, next-generation spatial computing and smart automotive display as well as Internet of Things (IoT), the principal activities of the Company are: (1) smart devices business: the research and development (R&D), production, sales and services of digital smart devices and related software systems and platforms,

primarily providing system integration and retail business in 2C consumer channel market for domestic communication operators and broadcast operators, overseas telecommunications and integrated operators, with product offerings of smart devices including various 4K/8K and other smart set-top boxes, converged devices, PON/10G-PONs for broadband network communication connections, Wi-Fi routers, Cable Modem, CPEs and other products, Virtual Reality (VR) solutions and devices, webcams, etc.; (2) professional displays business: automotive smart display (integration systems for automotive human-computer interaction (HCI) display, automotive smart display systems), display modules (Mini-LED backlight light bar modules, small and medium-sized handset modules, commercial large screen displays); (3) operation services business: encompassing mainly B2B after-sales value-added services, smart cities, etc.

Based on the telecommunications, the Internet, broadcasting networks and the IoT, the Company joint hands with various strategic partners, such as domestic and foreign telecommunications or integrated operators, content providers, application providers, channel providers and clients from governmental and business digitalisation sectors, to create a digital, broadband, ultra-high definition (UHD), smart and IoT ecosystem focusing on “systems + devices + applications”.



The Company is mainly engaged in the business of R&D and manufacturing of computers, telecommunications devices and other electronic devices. Telecommunication technologies is always evolving, we have seen the continuous development of optical telecommunication technology, which has been promoting the continuous upgrading and enrichment of products in the telecommunication industry. Meanwhile, companies in the industry have also been making continuous deployment and investment in R&D, technology and products' innovation, improving their comprehensive strength and providing comprehensive solutions and devices to better meet the comprehensive needs of operators and customers, while consolidating a leading position in the competition. In the domestic market, the Company serves telecommunications operators, digital TV network operators and retail customers of 2C consumer channels. In overseas markets, the Company serves telecommunications and integrated operators across the global, including Europe, Africa, the Middle East, India, Southeast Asia, Latin America and other regions. In 2022, in response to various unfavourable factors including Russia-Ukraine war, tense Sino-US relations, the international political situation and the economic environment, the Company overcame various obstacles and challenges and actively respond to market changes. While grasping the needs of the industry and systematically controlling business risks, the Company continued to consolidate its mature system structure planning and R&D capabilities, leveraged on the advantages of supply chain and industrial competitiveness, implemented industrial chain integration and the organisational reform, and enhanced intelligent manufacturing capabilities. During the reporting period, the Company recorded a revenue of RMB12,008,581,500, a year-on-year growth of 10.71%; net profit attributable to the parent company was RMB823,038,100, a year-on-year growth of 95.13%, gross profit margin was 17.67%, and net cash flow from operating activities was RMB1,610,404,100, a year-on-year increase 747.74%.

(I) Smart devices business

In 2022, the smart devices business recorded a revenue of RMB9,578 million with a year-on-year growth of 24.92%, and accounted for 79.76% of the revenue of the Company. Main products and their functions and applications were as follows:

Categories of Main Products	Products	Functions and Applications
Digital smart set-top boxes	Including various types of set-top boxes, such as digital 1K/2K/4K/8K, Android TV, IPTV, OTT and DTH	Provision of operations and services such as digital TV interactive video, smart home, digital information, value-added services through set-top boxes based on

		operator fibre-optic network, the Internet, satellite antenna, cable and terrestrial broadcasting, etc.
Integrated devices	Including broadband integration (PON+Wi-Fi+Video), smart home gateway (including smart PON upstream gateway and IoT gateway), smart networking (supporting Wi-Fi Mesh, G.hn), etc. These are integrated smart devices for broadband network communication with multi-function including broadband access/networking/gateway/smart home/video services	Built-in smart OS system, mobile APP interaction, gigabit gateway supporting 10GEPON/XGPON. Powered by IP-based, communication, network and multimedia audio and video technologies, these devices provide users with Internet data access, Wi-Fi access, multimedia audio and video and voice services with strong service capabilities of large broadband access; smart applications and value-added services are also provided based on an integrated network platform
Broadband network connection equipment	Covering fibre-optic access equipment (GPON/EPON, 10GPON), Wi-Fi5/Wi-Fi6 wireless routers, Cable Modem, 4G/5G CPE, etc.	Provide operators and home users with a variety of Internet access, home networking and telephone services, etc. through fibre-optic, coaxial cable, network cable and mobile network, etc. supported by communication technologies such as xPON, Docsis, Ethernet and 4G/5G
Virtual Reality (VR) solutions and devices	Six degrees of freedom 8K video hardware decoding ultra-short focus Pancake thin and light all-in-one VR device, VR split-type device, ultra-short focus Pancake cost-effective 4K all-in-one VR device, VR HD video and game distribution platform system, VR industry application solutions for education, medical, cultural tourism, etc.	VR equipment supports standards such as Open XR and GSXR and enhances standardisation to support higher content compatibility and portability to allow multi-standard connection and operation. Equipped with 8K VR content distribution platform, 5G+8K VR living-streaming solutions and VR industry application solutions, etc. Thin and light Pancake compact VR split-type device can be connected to certain handsets and Skyworth's customised boxes for videos watching and VR mini-games, and can be used on industry applications such as C-end entertainment and B-end education, medical and exhibition display applications; all-in-one VR devices come with built-in Skyworth VR customised launcher to offer free and paid video content and an app store for downloading VR games and some VR industry application, etc.
Webcams	IoT pan-smart device network camera	Consist of optical imaging and network coding modules. The collected optical signals are converted into digital signals, be coded and compressed, which can be directly connected to network switches and various home smart routing devices

(1) Digital set-top boxes business. During the reporting period, driven by overseas demand in Europe, Latin America, Africa, and the Middle East, the overall order achieved stable supply and delivery. The Company maintained the growth momentum in overseas operations by gradually increasing the coverage and market share of overseas mainstream telecommunications or integrated operators. The three major domestic telecommunications operators have been upgraded their set-top boxes from high-definition (HD) to UHD, smart and P60, and the business content has become richer and more diverse. The Company has achieved new breakthroughs in centralised procurement and provincial supply of set-top boxes of the three major domestic telecommunications operators, such as increasing bid-winning shares and order supply. The Company ranks first in the industry among broadcast network operators, and the market share of newly added 4K set-top boxes is expanding. In domestic To C retail business, 8K, dual-band Wifi6, and OTT smart boxes that support cloud games and other functions are sold in domestic retail channels, leading the industry's retail channel market. Based on its profound R&D delivery and multi-disciplinary technologies, the Company has built a wide range of system integration and delivery capabilities for domestic and global telecommunications operators, as well as large-scale supply chain supporting system, industrial capabilities, as well as localised production, business and delivery capabilities across the globe. The Company has also ensure long-term, stable and close cooperation and win-win relationships with customers and maintained robust financial profitability.

(2) Integrated devices and broadband connection services. The Company's integrated device products cover broadband convergence (PON+Wi-Fi+Video), smart home gateways (including smart PON upstream gateways, IoT gateways, etc.), smart networking (supporting Wi-Fi Mesh, G.hn), etc., which are the integrated smart devices for broadband network communication with multi-function including broadband access/networking/gateway/smart home/video services. Broadband connection products include fibre-optic access equipment (GPON/10GPON, etc.), Wi-Fi5/Wi-Fi6 routers, Cable Modem, 4G/5G CPE, etc. The products mainly serve the customers of the three major domestic telecommunications operators, domestic broadcast operators, and overseas telecommunications and communication integrated operators.

During the reporting period, benefiting from the “14th Five-Year Plan for Digital Economy Development” and the upgrade of domestic gigabit broadband networks, as well as the vigorous development of digitalisation, UHD and 5G applications, the Company’s PON gateway market share has increased significantly. The broadband connection business also achieved vital growth and won various valued bids from the three major domestic telecommunications operators. Integrated device and smart gateway segment: the Company’s share has increased significantly in projects such as China Telecom’s broadband integrated device, Jiangsu Mobile’s integrated gateway project, Henan Unicom’s integrated gateway, China Mobile’s smart home gateway, Heilongjiang Mobile’s home gateway, China Mobile’s Hubei smart gateway, China Telecom’s Tianyi gateway and centralised GPON, Henan Unicom wifi smart gateway. Networking router segment: the Company won the bid and was shortlisted in China Mobile Shanghai Company WiFi6 networking device, Jiangsu Mobile router; Unicom router projects in Hubei, Jiangsu, Shanxi, Xinjiang and other multi-provincial. With the gradual development of domestic broadcast 5G services, the integrated package of mobile services and home broadband services will gradually become the basic business of broadcast, and the access networking products related to domestic broadcast broadband connections will increase in the future.

During the reporting period, the Company’s overseas broadband connection business in India, Southeast Asia, Europe and other regions also achieved a certain growth rate. With the further promotion, popularisation and penetration towards broadband in overseas countries and regions in the future, and based on years of accumulated resources of operators and channels around the world, and strategic partnerships, it will accelerate the continued vigorous development of the Company’s overseas broadband business.

(3) Virtual reality (VR) device business. In 2022, the industry has entered a stage of accelerated development of the VR/AR industry. The Company showcased its significant advantages in R&D and took the lead in deploying Pancake short-focus products. The main market and customer positioning: ① customised market for industry application solutions; ② To B market operator; ③ and To C retail market. During the reporting period, the Company launched and mass sold the world’s first consumer-grade 6DoF short-focus all-in-one machine VR Pancake 1C, which was self-developed with its hardware parameters conform to the standards of international leading companies and its lightweight index outperform similar competitors. While having an outstanding performance in the foundation of the hardware system, the Company’s VR equipment is equipped with its own content ecological platform, its own software system and application store, achieving developer content access, channel management, content sharing, etc., and positioning an open and cooperative content platform which is compatible with different content access methods. At present, the Company’s content platform has launched mobile cloud VR, 4K Garden, Skyworth Video and other applications, self-made VR short films, VR panoramic videos, VR interactive live talent shows, etc., and there are more than 50 types of games covering beginner, intermediate, advanced levels which are continuously updated and added. In terms of customers, the Company entered the To C market by virtue of the Company’s cost-effective products and channel advantages; on the ToB side, the Company has rapidly advanced in the VR+ industry, covering K12 education, vocational education, medical, cultural tourism, High-tech Winter Olympics and other fields. The Company’s VR products have been sold overseas in Thailand, the United States, Japan, Korea, India, Russia, Germany, the Netherlands and other countries and regions, and the market share and brand influence are constantly increasing.

(II) Professional display business.

During the reporting period, the Company’s professional display business recorded a revenue of RMB2,134 million, accounting for 17.77% of the revenue of the Company, a year-on-year decrease of 24.88%, mainly due to the sharp decline in the handset market and the display business of small and medium-sized handsets has declined severely, of which:

(1) Automotive smart electronic on-board display assembly business: the Company provided products such as the integration systems for automotive HCI display and automotive smart display systems, achieved the production and sales as Tier 1 products of more than 400,000 sets, despite the overall supply of the vehicle industry has not eased during the reporting period. The automotive display assembly business achieved a revenue of RMB311 million, a year-on-year increase of 57.90%. During the reporting period, the Company’s automotive products have obtained multiple key project appointments from core customers, and facilitated in-depth interactions and reached project cooperation intentions with a number of leading domestic independent brand manufacturers. The Company’s integration systems for automotive HCI display and automotive smart display system already have certain competitiveness and brand effect in the market. In 2022, the Company also cultivated

new projects of existing designated brand auto manufacturers and increased its market share.

(2) Small and medium-sized handset display modules business: affected by multiple factors such as sluggish sales in the overall handset market, fierce external competition, no overflow orders due to sufficient production capacity of ODM, labour shortages and extended timeliness for imported materials, the display modules business recorded a revenue of RMB1,502 million during the reporting period, with a year-on-year decrease of 30.68% and net profit loss was recorded. Most of the key projects of Wingtech, Huaqin, Longcheer, ZTE, Transsion and other customers served by the Company started mass production in the second half of the year. In the future, the Company will continue to cultivate existing customers and vigorously expand new customers to stabilise sales revenue; improve marketing capability and accelerate the technological upgrades and market development by enhancing the internal competitiveness to a certain extent through efficiency improvements and cost reduction.

(3) Mini-LED device backlight displays business: Mini-LED backlight display is still in the initial stage of industry development. During the reporting period, this business achieved a revenue of RMB190 million, a year-on-year decrease of 50.74%. Large-sized Mini-LED TV backlight boards based on AM drive and COB technology have begun mass sales to top international brand customers. In the future, the Company will be further promote professional displays, automotive displays, VR displays and other products, develop more independent new products, introduce new customers and expand business scale by leveraging the opportunities of Mini-LED market as well as its internal advantages, as well as strengthen the internal collaboration between automobile display and VR business.

(4) Commercial large-screen display system business: during the reporting period, this business achieved a revenue of RMB132 million, a year-on-year increase of 39.25%. The Company provides comprehensive commercial display products and solutions based on cloud screen system to meet the needs of customers for multimedia HD display, content digital management, smart operation and maintenance, and service interaction.

(III) Operation Services business

During the reporting period, the Company's operation services business recorded a revenue of RMB235 million, a year-on-year decrease of 7.20%, accounted for 1.96% of the revenue of the Company. (1) In terms of after-sales value-added services, it extended from standardisation to refinement, continued to improve service capabilities and efficiency with business coverage across domestic and foreign operator markets during the reporting period. In 2023, the Company will continue to consolidate existing service projects for domestic and overseas customers and deepen business relationships, in order to increase order volume and achieve revenue growth; (2) In terms of smart cities services, the Company focused on industry segments including education, medical care, parks/communities in the course of digital transition of government and enterprises, and promoted the solutions targeted user demands in specific scenarios. The Company also further develop the "system + devices + scenarios" solution, to make technical and system reserves for the implementation of smart city services.

3. Major accounting figures and financial indicators

(1) Major accounting figures and financial indicators for the recent three years

Whether the Company needs to make retrospective adjustments or restate the accounting information of prior years

☐ Yes ☒ No

Unit: RMB

	End of 2022	End of 2021	Increase or decrease over the end of prior year	End of 2020
Total assets	10,810,089,979.80	11,197,233,579.56	-3.46%	10,250,139,368.19
Net assets attributable to shareholders of the Company	5,999,632,247.08	4,526,477,416.13	32.55%	4,202,130,475.86
	2022	2021	Increase or decrease over prior year	2020
Turnover	12,008,581,541.31	10,846,559,580.07	10.71%	8,507,806,781.17
Net profit attributable to shareholders of the Company	823,038,116.06	421,783,006.33	95.13%	383,695,074.99

Net profit attributable to shareholders of the Company after non-recurring gain or loss	739,128,449.52	249,440,236.91	196.31%	346,902,768.39
Net cash from operating activities	1,610,404,079.41	189,963,544.91	747.74%	2,446,407,146.99
Basic earnings per share (RMB/share)	0.7466	0.3967	88.20%	0.3651
Diluted earnings per share (RMB/share)	0.7466	0.3967	88.20%	0.3609
Weighted average return on net assets	15.61%	9.68%	5.93%	9.65%

(2) Major accounting figures by quarter

Unit: RMB

	First quarter	Second quarter	Third quarter	Fourth quarter
Turnover	2,770,410,679.21	3,469,730,646.63	2,789,275,057.85	2,979,165,157.62
Net profit attributable to shareholders of the Company	208,134,915.06	283,251,719.38	215,499,498.97	116,151,982.65
Net profit attributable to shareholders of the Company after non-recurring gain or loss	195,809,006.36	247,880,523.85	172,930,560.42	122,508,358.89
Net cash from operating activities	2,546,171.59	1,122,502,462.72	173,491,987.73	311,863,457.37

Whether the above financial indicators or their totals are significantly different from related results disclosed in the Company's quarterly or interim reports

☐ Yes ☒ No

4. Equity and shareholders**(1) Number of holders of ordinary shares, number of holders of preference shares with voting rights restored, and shareholdings of the top 10 shareholders**

Unit: Share(s)

Total number of holders of ordinary shares as at the end of the reporting period	62,252	Total number of holders of ordinary shares at the end of the month prior to the date of disclosure of annual report	66,457	Total number of the shareholders of restored voting right preference shares as at the end of the reporting period	0	Total number of the shareholders of restored voting right preference shares at the end of the month prior to the date of disclosure of annual report	0
Shareholdings of top 10 shareholders							
Name of shareholders	Shareholder capacity	Shareholding %	Number of shares held	Number of conditional shares	Pledged, earmarked or frozen		
					Shares status	Number of shares	
Shenzhen Chuangwei-RGB Electronics Co., Ltd.	Domestic non-state-owned legal person	50.82%	584,548,508				
Shi Chi	Overseas natural person	3.20%	36,770,524	27,577,893			
Suining Xing Ye Asset Management Co., Ltd.	State-owned legal entity	1.91%	21,916,008				
Xie Xiongqing	Domestic natural person	1.89%	21,776,000				
Skyworth LCD Technology Limited	Overseas legal person	1.73%	19,864,751				
Lin Weijian	Domestic natural person	1.33%	15,260,861				
Industrial Bank Co., Ltd. - AIFMC New View Flexible Allocation and Regular Open Hybrid Securities Investment Seed Fund	Other	1.32%	15,143,846				
China Merchants Bank Co., Ltd. - AIFMC Herun Hybrid Securities Investment Fund	Other	1.31%	15,092,003				
China Everbright Bank Co., Ltd. -	Other	1.20%	13,815,097				

AIFMC Industrial Business Model Select Investment Equity Hybrid Securities Investment Fund (LOF)						
Song Yasu	Domestic natural person	0.74%	8,472,786			
Description of the connected relationship or acting in concert of the above shareholders:	<p>① Shenzhen Chuangwei-RGB Electronics Co., Ltd. and Skyworth LCD Technology Limited are subsidiaries of Skyworth Digital Holdings Limited, and are persons acting in concert legally. ② Lin Weijian was the supervisor of Yingtan City Pengsheng Investment Co., Ltd.* (鹰潭市鹏盛投资有限公司), Lin Weijing was the executive director and general manager of Yingtan City Pengsheng Investment Co., Ltd.*, Xie Xiongqing was the executive director and general manager of Yingtan City Pengsheng Investment Co., Ltd.*, Lin Weijian, Lin Weijing and Xie Xiongqing are relatives. Yingtan City Pengsheng Investment Co., Ltd.*, Lin Weijian, Xie Xiongqing, Lin Weijing are persons acting in concert legally. ③ Apart from the aforesaid, the Company is not aware of any connected relationship that may exist among the other shareholders, nor does it know whether they are persons acting in concert according to the "Measures for the Administration of the Takeover of Listed Companies".</p>					
Status of engagement in securities financing business by shareholders (if any)	<p>As at 31 December 2022, Suining Xing Ye Asset Management Co., Ltd. held an aggregate of 21,916,008 shares of the Company, of which 21,272,787 shares were held through the "investor credit securities account"; Xie Xiongqing held an aggregate of 21,776,000 shares of the Company, of which 21,776,000 shares were held through the "investor credit securities account"; Song Yasu held an aggregate of 8,472,786 shares of the Company, of which 8,472,786 shares were held through the "investor credit securities account".</p>					

(2) Total number of holders of preference shares of the Company and shareholdings of the top 10 holders of preference shares

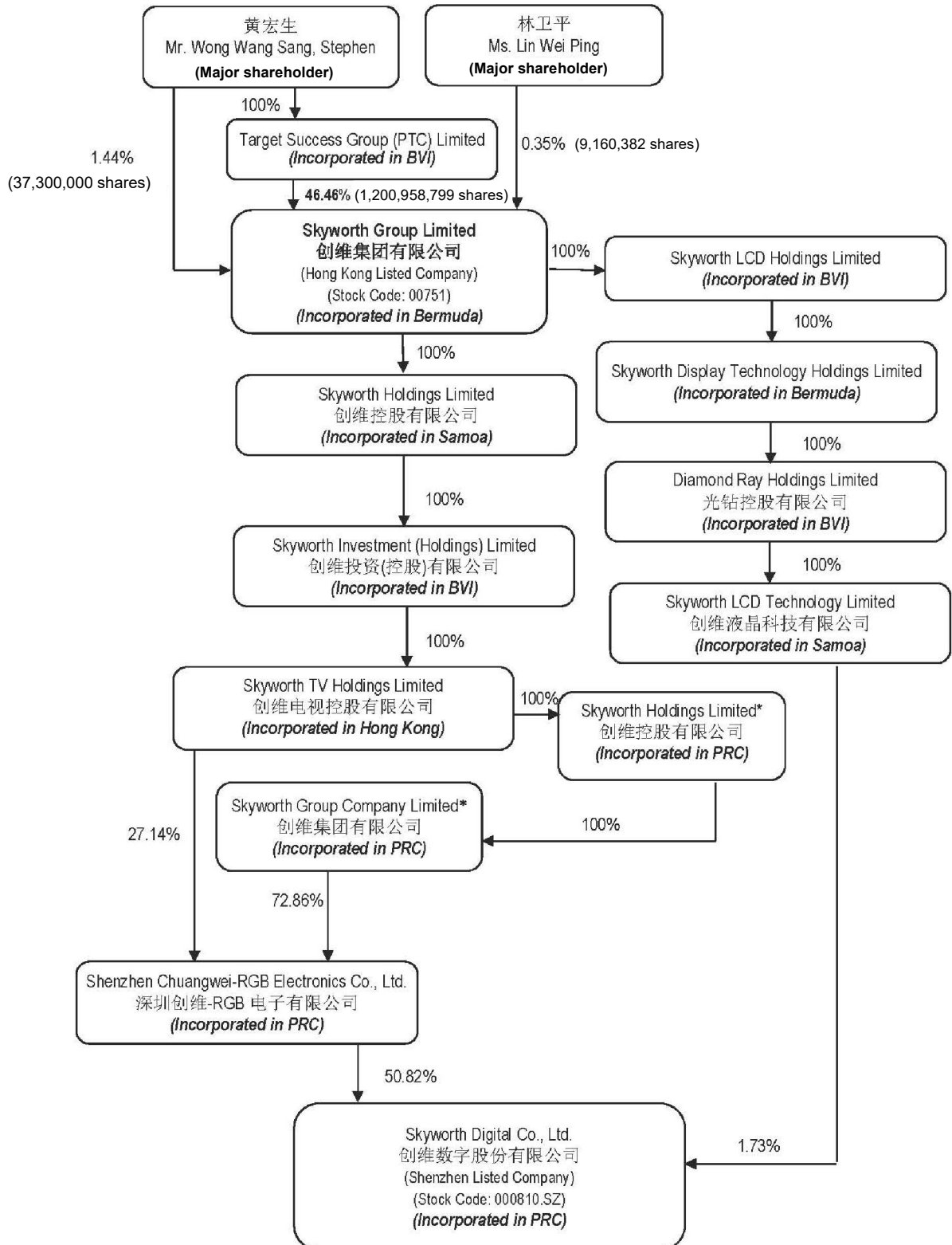
☐ Applicable ☒ Not applicable

There was no shareholding by holders of preference shares of the Company during the reporting period.

(3) Block diagram about property rights and control relationship between the Company and actual controller

Simplified Corporate Structure 简明架构图

As at 31 December 2022



* For identification purposes only 仅供识别

5. Bonds that are existed as at the date approving the issue of the annual report

☐ Applicable ☒ Not applicable

III. Important Matters

1. The convertible bonds amounted to RMB1,040 million issued by the Company in 2019 entered the conversion period on 21 October 2019 and triggered the conditional redemption clause which stipulated in the offering circular* (《募集說明書》). Approved by the eleventh meeting of the eleventh board of directors of the Company, it was agreed to exercise the conditional redemption right of the “Skyworth convertible bond”. The Company redeemed the remaining “Skyworth convertible bond” which have not been converted into shares in advance, and “Skyworth convertible bond” delisted on 7 July 2022. For detailed information, please refer to the “Announcement on the Delisting of Skyworth Convertible Bonds”* (關於《“創維轉債”摘牌的公告》) (Announcement Number: 2022-075) published on the information website (www.cninfo.com.cn).

2. On 23 December 2022, the Company received a notice from the Company’s controlling shareholder Shenzhen Chuangwei-RGB Electronics Co., Ltd.* (深圳創維-RGB 電子有限公司) that the Company’s indirect controlling shareholder, Skyworth Group Limited (“Skyworth Group”, 00751.HK) intends to propose an offer to buy-back shares held by the shareholders of Skyworth Group on The Hong Kong Stock Exchange. Upon completion of the shares buy-back offer, the actual controllers of Skyworth Group and the Company may be changed to Mr. Wong Wang Sang, Stephen and parties acting in concert with him. According to the “Administrative Measures and the Securities Law of the People’s Republic of China” and the “Administrative Measures for the Takeover of Listed Companies”, Mr. Wong Wang Sang, Stephen and parties acting in concert with him required to fulfil the statutory obligation of the shares buy-back offer. It is proposed that this offer shall be made by the listed company’s controlling shareholder Shenzhen Chuangwei-RGB Electronics Co., Ltd.* (深圳創維-RGB 電子有限公司), as the acquirer. As at 31 December 2022, the Company has issued the “Informative Announcement on Receiving the Summary of the Offer Report”* (《關於收到要約收購報告書摘要的提示性公告》), “Summary Report of the Offer”* (《要約收購報告書摘要》) and “Informative Announcement on the Proposed Change of Actual Controller”* (《關於實際控制人擬發生變更的提示性公告》). For detailed information, please refer to the relevant announcement published on the information website (<http://www.cninfo.com.cn>) on 24 December 2022.

* For identification purposes only

Note: If there is any inconsistency between the English and Chinese versions of this Appendix, the Chinese version shall prevail.