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Yun Lee Marine Group Holdings Limited

潤利海事集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2682)

DELAY IN DESPATCH OF CIRCULAR MAJOR AND CONNECTED TRANSACTION ACQUISITION OF SHARES

References are made to the announcements of Yun Lee Marine Group Holdings Limited (the “**Company**”) dated 13 January 2023, 8 February 2023, 22 February 2023 and 8 March 2023 (the “**Announcement**”) in relation to the Acquisition pursuant to the terms and conditions of the Agreement. Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

As stated in the Announcement, the circular (the “**Circular**”) containing, among other matters, (i) further details of the Agreement and the transactions contemplated thereunder; (ii) the letter of recommendation from the IBC to the Independent Shareholders; (iii) the letter of advice from the IFA to the IBC and the Independent Shareholders; (iv) a notice convening the EGM; and (v) other information required under the Listing Rules, is expected to be despatched by the Company to the Shareholders on or before 22 March 2023.

As additional time is required for the Company to finalise the information to be included in the Circular, the date of despatch of the Circular is expected to be postponed to on or before 5 April 2023.

Shareholders and potential investors should note that completion of the Acquisition is subject to the satisfaction of the Conditions Precedent and Completion thereof may or may not proceed. Shareholders and potential investors are therefore reminded to exercise caution when dealing in the Shares of the Company.

By order of the Board
Yun Lee Marine Group Holdings Limited
Wen Tsz Kit Bondy
Chairman and executive Director

Hong Kong, 22 March 2023

As at the date of this announcement, the Board comprises two executive directors, namely Mr. Wen Tsz Kit Bondy and Ms. Chan Sau Ling Amy, and two independent non-executive Directors, namely Ms. Chan Hei Ting and Ms. Hong Ting.