

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



中國恒泰
CHINA APEX

China Apex Group Limited
中國恒泰集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2011)

PROFIT ALERT – REDUCTION IN LOSS

This announcement is made by China Apex Group Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”), the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders (the “**Shareholders**”) and potential investors of the Company that based on the preliminary assessment of the Group’s unaudited consolidated management accounts for the year ended 31 December 2022 and the information currently available to the Board, the Group is expected to record a net loss attributable to the Shareholders of approximately HK\$1.9 million as compared with the net loss attributable to the Shareholders of approximately HK\$17.5 million in the corresponding period in 2021. The expected decrease in loss is primarily attributable to an increase in selling price of zipper products which led to an increase in gross profit margin by approximately 7% as compared to that for the year ended 31 December 2021. The Group also recognised net foreign exchange gain of approximately HK\$13.3 million instead of net foreign exchange loss of approximately HK\$4.4 million in the corresponding period in 2021.

As at the date of this announcement, the Company is still in the process of finalizing its consolidated financial results of the Group for the year ended 31 December 2022. The information contained in this announcement is only a preliminary assessment by the Board based on the unaudited consolidated management accounts of the Group and the information currently available to the Board, which has not been audited or reviewed by the Company’s independent auditors or the audit committee of the Board and may be subject to adjustments. Details of the Group’s annual results for the year ended 31 December 2022 will be disclosed in the annual results announcement of the Company, which is expected to be published by the end of March 2023.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company, and if they are in any doubt about their position, they should consult their professional adviser(s).

By Order of the Board
China Apex Group Limited
Yip Siu Lun Dave
Chairman and Executive Director

Hong Kong, 24 March 2023

As at the date of this announcement, the executive Directors are Mr. Yip Siu Lun Dave, Mr. Mak Yung Pan Andrew, Mr. Wu Cody Zhuo-xuan and Ms. Cheung Ka Yuen; the non-executive Director is Ms. Lin Ping; and the independent non-executive Directors are Mr. Leung Ka Tin, Mr. Cheng Hong Kei, Mr. Liew Fui Kiang and Mr. Ko Kwok Shu.