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## CHINA FIRST CAPITAL GROUP LIMITED

中國首控集團有限公司

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1269)**

### PROFIT WARNING – DECREASE IN LOSS

This announcement is made by China First Capital Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders and potential investors of the Company that based on the information currently available to the Board, the Company is expected to record a loss before income tax between approximately RMB400 million and 650 million for the year ended 31 December 2022, while the loss before income tax was approximately RMB887 million for the year ended 31 December 2021. Such loss before income tax for the year ended 31 December 2022 is mainly attributable to exchange losses caused by devaluation of Renminbi and higher finance costs.

The information contained in this announcement is based only on the preliminary assessment by the Board with reference to the information currently available, including the latest unaudited consolidated management accounts of the Group, and is not based on any information or figures which have been audited, confirmed or reviewed by the auditors or the audit committee of the Company. As at the date of this announcement, the unaudited consolidated results of the Group for the year ended 31 December 2022 have not yet been finalised and are subject to adjustments.

The annual results announcement of the Group for the year ended 31 December 2022 is expected to be published on 29 March 2023.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

By Order of the Board  
**China First Capital Group Limited**  
**Wilson Sea**  
*Chairman and Executive Director*

Hong Kong, 24 March 2023

*As at the date of this announcement, the executive Directors are Dr. Wilson Sea, Mr. Zhao Zhijun and Dr. Zhu Huanqiang; and the independent non-executive Directors are Mr. Chu Kin Wang, Peleus, Dr. Du Xiaotang and Mr. Loo Cheng Guan.*