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UNIVERSAL TECHNOLOGIES HOLDINGS LIMITED

環球實業科技控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1026)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform the Shareholders and potential investors that based on the information currently available, the Group is expected to record a net loss attributable to the Shareholders of not less than HK\$100 million for FY2022 as compared to FY2021.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Universal Technologies Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance, Chapter 571 of the Laws of Hong Kong (the “**SFO**”).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on the information currently available, the Group is expected to record a net loss attributable to the Shareholders of not less than HK\$100 million for the year ended 31 December 2022 (“**FY2022**”) as compared to the net loss attributable to the Shareholders in the amount of HK\$39,102,000 for the year ended 31 December 2021 (“**FY2021**”), mainly due to (i) the slight decreases in the income of the Group’s water supply business and property investment and development business and the increases in the operating costs, staff costs and administrative expenses for the full year, as anticipated by our half-yearly results previously announced; (ii) the increase in exchange loss on Renminbi denominated assets of the Group; and (iii) the recognition of full-year segmental loss of the Group’s financial services in FY2022, as compared to the recognition of only two-month’s loss in FY2021 following the completion of the acquisition in November 2021.

The Company is still in the process of finalising its annual results announcement for FY2022 (the “**Annual Results Announcement**”). The information contained in this announcement is only based on the Company’s preliminary assessment with reference to the information currently available, including the unaudited management accounts of the Group for FY2022 which have not been finalised nor reviewed by the Company’s auditors and may be subject to further adjustments. The actual results of the Group for FY2022 may be different from what is disclosed in this announcement. Shareholders and potential investors are advised to read the Annual Results Announcement, which is currently scheduled for publication on 30 March 2023

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By Order of the Board
UNIVERSAL TECHNOLOGIES HOLDINGS LIMITED
Chen Jinyang
Chairman and Chief Executive Officer

Hong Kong, 27 March 2023

As at the date of this announcement, the Board of Directors of the Company comprises three executive Directors namely Mr. Chen Jinyang (Chairman and Chief Executive Officer), Ms. Zhu Fenglian and Ms. Zhang Haimei; one non-executive Director namely Mr. Xuan Zhensheng; and three independent non-executive Directors namely Dr. Cheung Wai Bun, Charles, J.P., Mr. David Tsoi and Mr. Chao Pao Shu George.