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Platt Nera International Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1949)

INSIDE INFORMATION

- (1) DELAY IN PUBLICATION OF THE 2022 ANNUAL RESULTS;**
- (2) DELAY IN DESPATCH OF THE 2022 ANNUAL REPORT;**
- (3) POSTPONEMENT OF THE BOARD MEETING; AND**
- (4) SUSPENSION OF TRADING**

This announcement is made by Platt Nera International Limited (the “**Company**”) (together with its subsidiaries are referred to collectively as the “**Group**”) pursuant to Rules 13.09(2)(a), 13.46(2)(a), 13.49 and 13.50 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

DELAY IN PUBLICATION OF THE 2022 ANNUAL RESULTS AND THE DESPATCH OF THE 2022 ANNUAL REPORT

Pursuant to Rule 13.49(1) and 13.46(2)(a) of the Listing Rules, the Company is required to publish an announcement in relation to its preliminary results in respect of the audited annual results of the Group for the year ended 31 December 2022 not later than three months after the end of the financial year of the Company, i.e. on or before 31 March 2023, and to despatch the annual report for the same period (the “**2022 Annual Report**”) to the shareholders of the Company on or before 30 April 2023. Under Rule 13.49(2) of the Listing Rules, the preliminary announcement shall be based on the Company’s financial statements for the year ended 31 December 2022 which shall have been agreed with the auditors (the “**Auditors**”) to the Group (the “**2022 Annual Results**”).

The Board (the “**Board**”) of Directors (the “**Directors**”) of the Company hereby announces that publication of the 2022 Annual Results and the 2022 Annual Report will be delayed.

Pursuant to Rule 13.49(3)(i) of the Listing Rules, the Company hereby provides the following information:

- (a) The Company has been informed by the Auditors that additional time is required to finalise the audit relating to the use of going concern basis in the preparation of the Group's financial statements ("**Going Concern Issue**"). The Company is in the process of responding to the requests raised by Auditors to the Board and the Audit Committee of the Company in assessing the Going Concern Issue;
- (b) Based on preliminary assessment, the Company estimates that the FY2022 Annual Results shall be announced no later than 31 May 2023; and
- (c) The Board, after due and careful consideration, is of the view that it would not be appropriate for the Company to publish the unaudited management accounts of the Company for year ended 31 December 2022 at this stage as it may not accurately reflect the financial performance and position of the Group.

The Company will make further announcement(s) to provide updates on the above matters, including if there are other material developments in the completion of the audit process, as and when appropriate in accordance with the Listing Rules and the SFO.

POSTPONEMENT OF THE BOARD MEETING

In light of the delay in the publication of the 2022 Annual Results, the Board meeting scheduled on Friday, 31 March 2023 in respect of reviewing and approving, among other matters, the 2022 Annual Results, has been postponed. The Company will publish further announcement(s) to inform the shareholders of the Company of the date of the Board meeting as and when appropriate.

SUSPENSION OF TRADING

Pursuant to Rule 13.50 of the Listing Rules, The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") will normally require suspension of trading in an issuer's securities if an issuer fails to publish periodic financial information in accordance with the Listing Rules.

The suspension will normally remain in force until the issuer publishes an announcement containing the requisite financial information.

Accordingly, trading in the shares of the Company on the Stock Exchange is currently expected to be suspended with effect from 9:00 a.m. on 3 April 2023 until the publication of the announcement in relation to the 2022 Annual Results by the Company.

Shareholders and potential investors of the Company should exercise caution when they deal or contemplate dealing in the shares of the Company.

By Order of the Board
Platt Nera International Limited
Prapan Asvaplunghrohm
Chairman, Chief Executive Officer and Executive Director

Hong Kong, 31 March 2023

As at the date of this announcement, the Board comprises Mr. Prapan Asvaplunghrohm and Mr. Wison Archadechopon as executive Directors, and Mr. Tong Yee Ming, Mr. Cheung Pan and Mr. Julapong Vorasontharosoith as independent non-executive Directors.