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Jiangsu Recbio Technology Co., Ltd.

江蘇瑞科生物技術股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2179)

PROPOSED APPOINTMENT OF A DIRECTOR

This announcement is made by Jiangsu Recbio Technology Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board of directors (the “**Board**”) of the Company hereby announces that Mr. Hu Houwei(胡厚偉) (“**Mr. Hu**”) has been nominated as a non-executive director of the Company on the Board meeting held on April 12, 2023. The term of office of Mr. Hu shall commence on the date of approval at the general meeting of the Company and shall expire on the date of expiry of the first session of the Board. He is eligible for re-election upon expiry of his term of office.

The biographical details of Mr. Hu are as follows:

Mr. Hu Houwei, aged 41, worked at China Merchants Bank Co., Ltd. Shenzhen Branch from July 2006 to March 2008 as a business manager in the Corporate Department; worked at the Investment Banking Division of Ping An Securities Co., Ltd. as a senior manager from April 2008 to November 2011; served as a senior business director of the Investment Banking Division of Hualin Securities Co. Ltd. from November 2011 to March 2015; and successively served as research director and head of compliance & risk control in Shenzhen Fer-Capital Investment Co., Ltd. (深圳前海沃盈投資管理有限公司) from April 2015 to present.

Mr. Hu obtained a bachelor's degree in economics and a master's degree in economics from Nankai University in June 2004 and June 2006, respectively.

The Company will enter into a director service contract with Mr. Hu upon the approval of the general meeting of the Company. Mr. Hu will not receive remuneration from the Company as a non-executive director.

Save as disclosed above, as of the date of this announcement, Mr. Hu confirmed that (1) he did not hold any directorships in any other listed companies in the past three years nor did he have any other major appointments or professional qualifications; (2) he did not hold any positions in the Company or any of its subsidiaries; (3) he did not have any relationship with any directors, supervisors, senior management, substantial shareholders or controlling shareholders of the Company or any of its subsidiaries; and (4) he did not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

Save as disclosed above, the Board is not aware of other information on the proposed appointment of Mr. Hu which shall be disclosed pursuant to the requirements set out in Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules and there are no other matters in relation to the proposed appointment of Mr. Hu that need to be brought to the attention of the Company's shareholders.

A circular containing, amongst other things, the proposed appointment, together with a notice convening the general meeting, will be dispatched to the shareholders of the Company in due course.

By order of the Board
Jiangsu Recbio Technology Co., Ltd.
Dr. Liu Yong
Chairman

Jiangsu Province, the PRC, April 12, 2023

As at the date of this announcement, the Board comprises Dr. Liu Yong as the chairman of the Board and an executive director, Dr. Chen Jianping and Mr. Li Bu as executive directors, Dr. Hong Kunxue and Dr. Zhou Hongbin as non-executive directors, and Mr. Liang Guodong, Dr. Xia Lijun, Professor Gao Feng and Professor Yuen Ming Fai as independent non-executive directors.