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## **Chen Lin Education Group Holdings Limited**

**辰林教育集團控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1593)**

### **POSITIVE PROFIT ALERT**

This announcement is made by Chen Lin Education Group Holdings Limited (the “**Company**”) together with its subsidiaries, the “**Group**”). Pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders and potential investors of the Company that, based on the preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 28 February 2023 (the “**Current Interim Period**”) and other information currently available to the Board, the Group expects to record unaudited net profit for the period within a range of approximately RMB20 million to approximately RMB22 million for the Current Interim Period, as compared with the unaudited net loss for the period of approximately RMB36 million for the six months ended 28 February 2022. The unaudited net profit for the period for the Current Interim Period was mainly attributable to (i) a decrease in other losses — net by approximately RMB37 million as the loss on fair value through profit or loss on financial assets in relation to the Group’s investment in the shares of Sinic Holdings (Group) Company Limited (stock code: 2103) (“**Sinic Holdings**”) was fully provided for impairment in the previous reporting period due to the suspension of trading of Sinic Holdings’s shares on 20 September 2021 and its subsequent delist from the Stock Exchange on 13 April 2023 under Rule 6.01A(1) of the Listing Rules; and (ii) an increase in revenue by approximately RMB34 million due to the growth in the number of enrolled students.

The Company is in the process of finalising the unaudited consolidated interim results of the Group for the Current Interim Period. The information contained in this announcement is only based on the preliminary assessment by the Board with reference to the unaudited consolidated management accounts of the Group for the Current Interim Period, which have not been reviewed by the Company's audit committee of the Board and is therefore subject to adjustments. Shareholders of the Company and potential investors are advised to read carefully the Company's announcement regarding the unaudited consolidated interim results of the Group for the Current Interim Period which is expected to be published by end of April 2023.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Chen Lin Education Group Holdings Limited**  
**Huang Yulin**  
*Chairman*

Hong Kong, 20 April 2023

*As at the date of this announcement, the Board comprises Mr. Huang Yulin, Mr. Yang Ruichen, Mr. Liu Chunbin, Mr. Wang Li, Ms. Gan Tian and Mr. Wang Shenghua as executive Directors, Mr. Li Cunyi as non-executive Director and Mr. Sy Lai Yin, Sunny, Mr. Chen Wanlong, Mr. Huang Juyun and Mr. Wang Donglin as independent non-executive Directors.*