

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



MONGOLIA ENERGY CORPORATION LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 276)

POLL RESULTS OF THE SPECIAL GENERAL MEETING HELD ON 21 APRIL 2023

The Board is pleased to announce that the proposed resolution set out in the Notice of SGM was duly passed by the Independent Shareholders by way of poll at the SGM held on 21 April 2023.

Reference is made to the circular of Mongolia Energy Corporation Limited (the “**Company**”) dated 30 March 2023 (the “**Circular**”). Unless otherwise defined, capitalised terms used in the announcement shall have the same meanings as those defined in the Circular.

The Board is pleased to announce that the proposed resolution set out in the Notice of SGM was duly passed by the Independent Shareholders by way of poll at the SGM held on 21 April 2023.

As at the date of the SGM, there were 188,125,849 Shares in issue.

As stated in the Circular, in view of the interests/corporate positions of Mr. Lo Lin Shing, Simon, Ms. Yvette Ong, Mr. Lo, Rex Cze Kei, Mr. Lo, Chris Cze Wai, Mr. Lo, James Cze Chung, Mr. Tsui Hing Chuen, William JP, Mr. Lau Wai Piu and Mr. Lee Kee Wai, Frank in Vision Values Holdings Limited, they and their respective associates would abstain from voting in relation to the resolution to approve the Logistics Services Framework Agreement (2023-2026) (including the Annual Caps) at the SGM. As at the date of the SGM, they and their respective associates held an aggregate of 30,364,487 Shares, representing approximately 16.14% of total voting rights of the Company. The aforesaid parties have abstained from voting on the ordinary resolution at the SGM. Accordingly, the total number of Shares entitling the Independent Shareholders to attend and vote for or against the ordinary resolution at the SGM was 157,761,362 Shares.

Save as disclosed above, no other Shareholders were required to abstain from voting at the SGM under the Listing Rules. There were no Shares entitling the Shareholders to attend and required to abstain from voting in favour of the resolution at the SGM as set out in Rule 13.40 of the Listing Rules.

The poll results in respect of the resolution proposed at the SGM is as follow:

Ordinary Resolution	Number of Shares represented by votes (approximate %)	
	For	Against
To approve the logistics services framework agreement dated 3 March 2023 (the “ Agreement ”) with annual caps amounting to RMB292,500,000, RMB365,625,000 and RMB457,031,250 for the three financial years ending 31 March 2026 and the transactions contemplated thereunder; and authorized the board of the directors of the Company (the “ Board ”) to do all such acts and things, execute and deliver all such documents and take all such steps as it considers necessary, appropriate, desirable or expedient in connection with or to give effect to the Agreement and the transactions contemplated thereunder, and to make or agree to such variations, amendments or waivers as are, in the opinion of the Board, in the interests of the Company.	12,492,869 (99.99%)	197 (0.01%)

As more than 50% of the votes were cast in favour of the resolution, the resolution was duly passed by the Independent Shareholders as an ordinary resolution of the Company.

Except for Mr. Lau Wai Piu, no other Directors attended the SGM.

The Company’s branch share registrar in Hong Kong, Tricor Standard Limited, was appointed as the scrutineer at the SGM for the purpose of the vote-taking.

By Order of the Board
Mongolia Energy Corporation Limited
Tang Chi Kei
Company Secretary

Hong Kong, 21 April 2023

As at the date of this announcement, the Board comprises nine Directors, including Mr. Lo Lin Shing, Simon, Ms. Yvette Ong, Mr. Lo, Rex Cze Kei and Mr. Lo, Chris Cze Wai as executive Directors, Mr. To Hin Tsun, Gerald and Mr. Lo, James Cze Chung as non-executive Directors, and Mr. Tsui Hing Chuen, William JP, Mr. Lau Wai Piu and Mr. Lee Kee Wai, Frank as independent non-executive Directors.