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SKYWORTH

SKYWORTH GROUP LIMITED

創維集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 00751)

OVERSEAS REGULATORY ANNOUNCEMENT

2023 FIRST QUARTERLY RESULTS OF SKYWORTH DIGITAL CO., LTD.

This announcement is made by the board of directors (the “**Board**”) of Skyworth Group Limited (the “**Company**”) pursuant to Rules 13.09(2) and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Skyworth Digital Co., Ltd. (“**Skyworth Digital**”, Shenzhen Stock Code: 000810), an A-share listed company on the Shenzhen Stock Exchange and a non wholly-owned subsidiary of the Company, has issued an announcement relating to its unaudited first quarterly results for the three months ended 31 March 2023 (the “**Announcement**”). The Announcement has been reproduced in the Appendix hereto.

Shareholders of the Company and potential investors should take note that the financial information of the first quarterly results of Skyworth Digital in the Announcement has not been audited and the full version of the 2023 first quarterly report of Skyworth Digital in Chinese has been published on the information website of the Shenzhen Stock Exchange (<http://www.cninfo.com.cn>).

By order of the Board
Skyworth Group Limited
Lin Jin
Chairman of the Board

Hong Kong, 23 April 2023

As at the date of this announcement, the Board of the Company comprises five executive Directors, namely Mr. Lin Jin (Chairman), Mr. Liu Tangzhi (Vice Chairman), Mr. Shi Chi (Chief Executive Officer), Ms. Lin Wei Ping and Mr. Lam Shing Choi, Eric; and three independent non-executive Directors, namely Mr. Li Weibin, Mr. Cheong Ying Chew, Henry and Mr. Hung Ka Hai, Clement.

Stock Code: 000810

Stock Name: Skyworth Digital

Announcement Number: 2023-041

SKYWORTH DIGITAL CO., LTD.

2023 FIRST QUARTERLY REPORT

The Company and all members of the board of directors warrant that the information disclosed is true, accurate and complete and there are no misleading statements or material omissions contained in this announcement.

IMPORTANT NOTES :

1. The board of directors, the board of supervisors and the directors, supervisors and senior executives of the Company guarantee that the quarterly report is true, accurate and complete, and there are no false records, misleading statements or material omissions and bear individual and joint legal liability.
2. The legal representative, the person in charge of accounting, and the responsible person of the accounting institution (head of the Accounting Department) of the Company declare that the financial statements contained in this quarterly report are true, accurate and complete.
3. Has this first quarterly report been audited?
 Yes No

I. Major Financial Figures

(1) Major accounting figures and financial indicators

Is it necessary for the Company to retrospectively adjust or restate accounting figures in previous years?

Yes No

	The reporting period	Same period prior year	Increase or decrease in the reporting period compared with the same period prior year (%)
Revenue (RMB)	2,342,266,376.99	2,770,410,679.21	-15.45%
Net profit attributable to shareholders of the Company (RMB)	117,354,536.34	208,134,915.06	-43.62%
Net profit attributable to shareholders of the Company after non-recurring gain or loss (RMB)	112,193,107.36	195,809,006.36	-42.70%
Net cash from operating activities (RMB)	-318,165,319.35	2,546,171.59	-12,595.83%
Basic earnings per share (RMB/share)	0.1028	0.1958	-47.50%
Diluted earnings per share (RMB/share)	0.1028	0.1923	-46.54%
Weighted average return on net assets	1.93%	4.49%	-2.56%
	At the end of the reporting period	At the end of prior year	Increase or decrease at the end of the reporting period compared with the end of prior year (%)
Total assets (RMB)	10,553,478,044.42	10,810,089,979.80	-2.37%
Owners' equity attributable to shareholders of the Company (RMB)	6,138,139,134.95	5,999,632,247.08	2.31%

(2) Items and amounts of non-recurring gains or losses

Applicable Not applicable

Unit: RMB

Item	The reporting period	Remark
Profit or loss on disposal of non-current assets (including the offset part of asset impairment provisions)	2,223,151.77	Gains on disposal of fixed assets and right-of-use assets
Government subsidies included in profit or loss for the reporting period (except for those closely related to Company's normal operations, which comply with national policies and regulations and are continuously granted at fixed quotas or amounts according to certain standards)	10,786,177.37	Government subsidies
Gains from the difference between investment cost and the fair value of identifiable net assets when the corporate acquires subsidiaries, associates or joint-venture companies	5,961.78	The acquisition of Shenzhen Keweixin Optical Technology Co., Ltd.* (深圳市科維新光學科技有限公司) resulted in negative goodwill
Profit or loss of debt restructuring	-675,427.68	Losses from debt restructuring
Other than effective hedging activities associated with the Company's normal operations, gains and losses from changes in fair value of financial assets held for trading and trading financial liabilities, as well as investment gains from disposal of trading financial assets, trading financial liabilities and available-for-sale financial assets	-6,914,291.63	Gains and losses on changes in fair value of forward foreign exchange and gains and losses on investments
Non-operating income and expenses other than the above	447,234.07	Other items of non-recurring gains or losses
Less: income tax effects	590,242.54	
Effects of minority interests (after tax)	121,134.16	
Total	5,161,428.98	

Details for defining other gains or losses items as non-recurring gains or losses:

Applicable Not applicable

The Company did not define any gains or losses item defined as non-recurring gains or losses.

Details for defining items of non-recurring gains or losses set out in "Explanatory Announcement No.1 on Information Disclosure for

Companies Publicly Issuing Securities - Non-recurring Gains or Losses” as items of recurring gains or losses.

Applicable Not applicable

The Company did not define any item classified as non-recurring gains or losses according to “Explanatory Announcement No.1 on Information Disclosure for Companies Publicly Issuing Securities - Non-recurring Gains or Losses” as an item of recurring gains or losses.

(3) Details and reasons for changes in major accounting figures and financial indicators

Applicable Not applicable

Unit: RMB

Items	31 March 2023	31 December 2022	Increase or decrease	Reason for change
Derivative financial assets	-	1,416,008.18	-100.00%	Fair value of undelivered forward foreign exchange
Bills receivables	355,357,109.35	208,265,291.01	70.63%	Increase in customers' repayment from bank acceptance bill during the reporting period
Other current assets	104,369,239.78	77,956,450.35	33.88%	Increase in VAT credits during the reporting period
Long-term equity investment	177,709,460.68	117,423,629.41	51.34%	Capital increase of the associated company Huizhou Skyworth Construction Development Co., Ltd.* (惠州創維建設發展有限公司) of RMB59,400,000 during the reporting period
Construction in progress	111,761,969.82	63,842,184.96	75.06%	Increase in construction expenditure in Huizhou Skyworth Digital Industrial Park Phase I Project* (惠州創維數字產業園一期項目) during the reporting period
Other non-current assets	66,754,655.54	23,981,800.66	178.36%	Mainly due to the increase in advance land payment of RMB43,820,000 for Huizhou Skyworth Digital Industrial Park* (惠州創維數字產業園) during the reporting period
Derivative financial liabilities	1,340,442.38	9,908,608.33	-86.47%	Fair value of undelivered forward foreign exchange
Bills payables	532,901,113.79	778,315,471.32	-31.53%	Decrease in bank acceptance bill payables
Contract liabilities	125,180,919.79	93,218,632.76	34.29%	Increase in advance payment during the reporting period
Taxes and surcharges payables	57,163,985.92	33,783,162.95	69.21%	Mainly due to the increase in the corporate income tax payables
Items	January - March 2023	January - March 2022	Increase or decrease	Reason for change
Taxes and surcharges	10,103,836.90	7,179,236.31	40.74%	Increase in VAT surcharge
Investment gains (loss shall be stated as “-”)	-10,058,881.47	-2,256,502.90	-345.77%	Mainly due to the increase in forward foreign exchange investment losses
Gain on changes in fair value (loss shall be stated as “-”)	1,954,299.91	-14,002,429.09	113.96%	Increase in the gains from forward foreign exchange fair value change
Loss on credit impairment (loss shall be stated as “-”)	4,538,306.48	51,551,877.71	-91.20%	Mainly due to the changes in accounting estimation for the measurement of loss provision for account receivables since 1 January 2022
Loss on disposal of assets (loss shall be stated as “-”)	-2,055,579.73	2,168,410.60	-194.80%	Increase in the loss on accrued inventory value during the reporting period
Gain on disposal of assets (loss shall be stated as “-”)	2,245,501.50	612,788.01	266.44%	Increase in gain on disposal of fixed assets during the reporting period
Non-operating expenses	318,441.26	167,110.76	90.56%	Increase in non-operating expenses
Income tax expenses	12,516,601.59	22,197,298.91	-43.61%	Mainly due to the decrease in deferred income tax expenses during

				the reporting period
Net cash flows for/from operating activities	-318,165,319.35	2,546,171.59	-12,595.83%	Mainly due to year-on-year increase in customers' repayment in the form of bank acceptance bills, decrease in operating income during the reporting period and decrease in sales collection
Net cash flows for/from investing activities	-256,249,499.60	-72,629,937.74	-252.82%	Mainly due to the payment for the acquisition of minority equity and the payment for the capital increase of the associated company during the reporting period
Net cash flows for/from financing activities	-103,194,397.63	-188,874,258.33	45.36%	Mainly due to the decrease in the repayment of bank loans during the reporting period

II. Shareholder Information

(1) Total number of holders of ordinary shares, number of holders of preference shares with voting rights restored, and shareholdings of the top 10 shareholders

Unit: Share(s)

Total number of holders of ordinary shares as at the end of the reporting period	56,380		Total number of the shareholders of restored voting right preference shares as at the end of the reporting period (if any)	0		
Status of top 10 shareholders						
Name of shareholders	Shareholder capacity	Shareholding %	Number of shares	Number of conditional shares	Pledged, earmarked or frozen	
					Shares status	Number of shares
Shenzhen Chuangwei-RGB Electronics Co., Ltd.	Domestic non-state-owned legal person	50.82%	584,548,508.00			
Shi Chi	Overseas natural person	3.20%	36,770,524.00	27,577,893.00		
Suining Xing Ye Asset Management Co., Ltd.	State-owned legal entity	1.91%	21,916,008.00			
Xie Xiongqing	Domestic natural person	1.86%	21,446,000.00			
Skyworth LCD Technology Limited	Overseas legal person	1.73%	19,864,751.00			
China Merchants Bank Co., Ltd. – AIFMC Herun Hybrid Securities Investment Fund	Other	1.49%	17,154,540.00			
Industrial Bank Co., Ltd. - AIFMC New View Flexible Allocation and Regular Open Hybrid Securities Investment Seed Fund	Other	1.48%	16,971,836.00			
China Everbright Bank Co., Ltd. - AIFMC Industrial Business Model Select Investment Equity Hybrid Securities Investment Fund (LOF)	Other	1.36%	15,615,972.00			
Lin Weijian	Domestic natural person	1.33%	15,260,861.00			
Hong Kong Securities Clearing Company Limited	Overseas legal person	0.90%	10,392,421.00			
Shareholdings of top 10 holders of shares not subject to trading moratorium						
Name of shareholders	Number of shares not subject to trading moratorium held	Type of shares				
		Type of shares	Number of shares			
Shenzhen Chuangwei-RGB Electronics Co., Ltd.	584,548,508.00	RMB ordinary shares	584,548,508.00			
Suining Xing Ye Asset Management Co., Ltd.	21,916,008.00	RMB ordinary shares	21,916,008.00			
Xie Xiongqing	21,446,000.00	RMB ordinary shares	21,446,000.00			
Skyworth LCD Technology Limited	19,864,751.00	RMB ordinary shares	19,864,751.00			

China Merchants Bank Co., Ltd.- AIFMC Herun Hybrid Securities Investment Fund	17,154,540.00	RMB ordinary shares	17,154,540.00
Industrial Bank Co., Ltd. - AIFMC New View Flexible Allocation and Regular Open Hybrid Securities Investment Seed Fund	16,971,836.00	RMB ordinary shares	16,971,836.00
China Everbright Bank Co., Ltd. - AIFMC Industrial Business Model Select Investment Equity Hybrid Securities Investment Fund (LOF)	15,615,972.00	RMB ordinary shares	15,615,972.00
Lin Weijian	15,260,861.00	RMB ordinary shares	15,260,861.00
Hong Kong Securities Clearing Company Limited	10,392,421.00	RMB ordinary shares	10,392,421.00
Shi Chi	9,192,631.00	RMB ordinary shares	9,192,631.00
Description of the connected relationship or acting in concert of the above shareholders:	<p>① Shenzhen Chuangwei-RGB Electronics Co., Ltd. and Skyworth LCD Technology Limited are subsidiaries of Skyworth Digital Holdings Limited, and are persons acting in concert legally. ② Lin Weijian was the supervisor of Yingtan City Pengsheng Investment Co., Ltd.* (鷹潭市鵬盛投資有限公司), Lin Weijian was the executive director and general manager of Yingtan City Pengsheng Investment Co., Ltd.*, Xie Xiongqing was the executive director and general manager of Yingtan City Pengsheng Investment Co., Ltd.*, Lin Weijian, Lin Weijian and Xie Xiongqing are relatives. Yingtan City Pengsheng Investment Co., Ltd.*, Lin Weijian, Xie Xiongqing, Lin Weijian are persons acting in concert legally. ③ Apart from the aforesaid, the Company is not aware of any connected relationship that may exist among the other shareholders, nor does it know whether they are persons acting in concert according to the “Measures for the Administration of the Takeover of Listed Companies”.</p>		
Status of engagement in securities financing business of the top 10 holders of ordinary shares (If any)	<p>As at 31 March 2023, Suining Xing Ye Asset Management Co., Ltd. held an aggregate of 21,916,008 shares of the Company, of which 19,272,787 shares were held through the “investor credit securities account”; Xie Xiongqing held an aggregate of 21,446,000 shares of the Company, of which 21,446,000 shares were held through the “investor credit securities account”.</p>		

(2) Total number of holders of preference shares of the Company and shareholdings of the top 10 holders of preference shares

Applicable Not applicable

III. Other Important Matters

Applicable Not applicable

On 23 December 2022, the Company received a notice from the Company’s controlling shareholder Shenzhen Chuangwei-RGB Electronics Co., Ltd.* (深圳創維-RGB 電子有限公司) that the Company’s indirect controlling shareholder, Skyworth Group Limited (“Skyworth Group”, 00751.HK) intends to propose an offer to buy-back shares held by the shareholders of Skyworth Group on The Hong Kong Stock Exchange. Upon completion of the shares buy-back offer, the actual controller of Skyworth Group may be changed to Mr. Wong Wang Sang, Stephen and parties acting in concert with him, which in turn Mr. Wong Wang Sang, Stephen and parties acting in concert with him will be the actual controller of the Company. Upon completion of the shares buy-back offer of Skyworth Group on The Hong Kong Stock Exchange, according to the “Administrative Measures and the Securities Law of the People’s Republic of China” and the “Administrative Measures for the Takeover of Listed Companies”, Mr. Wong Wang Sang, Stephen and parties acting in concert with him required to fulfil the statutory obligation of the shares buy-back offer in China A-Share market. It is proposed that the offer of the China A-Shares shall be made by Skyworth Digital’s controlling shareholder Shenzhen Chuangwei-RGB Electronics Co., Ltd.* (深圳創維-RGB 電子有限公司), as the acquirer. For detailed information, please refer to the “Informative Announcement of Skyworth Digital Co., Ltd. on the Proposed Change of Actual Controller”* (《創維數字股份有限公司關於實際控制人擬發生變更的提示性公告》) (Announcement Number: 2022-115), the “Informative Announcement of Skyworth Digital Co., Ltd. on Receiving the Summary of the Offer Report”* (《創維數字股份有限公司關於收到要約收購報告書摘要的提示性公告》) (Announcement Number: 2022-116), the “Summary Report of the Offer of Skyworth Digital Co., Ltd.”* (《創維數字股份有限公司要約收購報告書摘要》) and the “CITIC Securities Company Limited’s Financial Advisory Opinion on the ‘Summary Report

of the Offer of Skyworth Digital Co., Ltd.’”* (《中信證券股份有限公司關於〈創維數字股份有限公司要約收購報告書摘要〉之財務顧問意見》) published on 24 December 2022; the “Announcement on Progress of the Offer of Skyworth Digital Co., Ltd.”* (《創維數字股份有限公司關於要約收購事項的進展公告》) published on 23 February, 25 March, 29 March, 14 April and 15 April 2023 (Announcement Number: 2023-005, 2023-028, 2023-029, 2023-035, 2023-036). The making of the offer of the China A-Shares is to fulfil compliance with the above-mentioned statutory offer obligations and the offer of the China A-Shares will not affect the Company’s research and development and operating activities, and will not cause any changes on the Company’s principal operating activities. Also, it will not affect the Company’s business and financial position, nor will it affect the Company’s personnel independence, financial independence and asset integrity. The offer is not for the purpose of terminating the listing status of the Company, and has no substantial impact on the Company.

IV. Quarterly Financial Statements

(1) Financial statements

1. Consolidated Balance Sheet

Prepared by: Skyworth Digital Co., Ltd.

31 March 2023

Unit: RMB

Item	Balance at the end of reporting period	Balance at the beginning of the year
Current Assets:		
Bank balances and cash	3,327,444,281.13	3,997,388,309.68
Deposit reservation for balance		
Lendings to banks and other financial institutions		
Financial assets held for trading		
Derivative financial assets		1,416,008.18
Bills receivables	355,357,109.35	208,265,291.01
Trade receivables	3,024,984,426.53	2,991,459,551.29
Financing balance receivables		
Prepayments	114,095,620.10	106,971,781.53
Premiums receivables		
Reinsurance premium receivables		
Reserves for reinsurance contract receivables		
Other receivables	132,371,768.72	147,050,419.76
Including: Interest receivables		
Dividend receivables		
Redemptory monetary capital for sale		
Inventories	1,826,310,646.28	1,738,066,410.15
Contract assets		
Held-for-sale assets		
Non-current assets maturing within one year		
Other current assets	104,369,239.78	77,956,450.35
Total Current Assets:	8,884,933,091.89	9,268,574,221.95
Non-current Assets:		
Payment of loans and advances		

Debt investments		
Other debt investment		
Long-term receivables		
Long-term equity investments	177,709,460.68	117,423,629.41
Other equity instrument investments		
Other non-current financial assets	50,000,000.00	50,000,000.00
Investment properties		
Fixed assets	664,259,691.88	681,113,627.59
Construction-in-progress	111,761,969.82	63,842,184.96
Productive biological assets		
Oil and gas assets		
Right-of-use assets	24,050,147.06	28,665,468.74
Intangible assets	279,094,621.34	283,230,317.05
Development costs		
Goodwill	91,648,800.54	91,648,800.54
Long-term deferred expenses	30,295,076.30	36,365,456.04
Deferred income tax assets	172,970,529.37	165,244,472.86
Other non-current assets	66,754,655.54	23,981,800.66
Total Non-current Assets	1,668,544,952.53	1,541,515,757.85
Total Assets	10,553,478,044.42	10,810,089,979.80
Current Liabilities:		
Short-term loan	594,068,131.37	680,816,123.24
Borrowings from central bank		
Borrowings to banks and other financial institutions		
Financial liabilities held for trading		
Derivative financial liabilities	1,340,442.38	9,908,608.33
Bills payables	532,901,113.79	778,315,471.32
Trade payables	2,244,465,976.98	2,314,466,400.89
Receipts in advance	532,523.63	538,646.69
Contract liabilities	125,180,919.79	93,218,632.76
Financial assets sold for repurchase		
Deposits from customers and interbank		
Receiving from vicariously traded securities		
Receiving from vicariously sold securities		
Wages and salaries payables	269,283,194.11	250,325,584.44
Taxes and surcharges payables	57,163,985.92	33,783,162.95
Other payables	350,209,924.15	385,135,946.73
Including: Interest payables		
Dividend payables		
Service charges and commission payables		
Reinsured accounts payables		
Held-for-sale liabilities		
Non-current liabilities maturing within one year	15,856,117.90	18,017,650.44
Other current liabilities	70,492,278.42	76,956,826.55

Total Current Liabilities	4,261,494,608.44	4,641,483,054.34
Non-current Liabilities:		
Reserves for insurance contract		
Long-term borrowings	30,578,140.12	30,632,030.72
Bonds payables		
Including: Preferred shares		
Perpetual bond		
Lease liabilities	12,365,734.22	14,232,790.80
Long-term payables		
Long-term wages and salaries payables		
Provisions liabilities	32,964,052.53	29,616,102.61
Deferred income	83,715,076.96	66,557,458.62
Deferred income tax liabilities	1,524,474.18	1,838,728.45
Other non-current liabilities	14,780,820.80	11,841,247.32
Total Non-current Liabilities	175,928,298.81	154,718,358.52
Total Liabilities	4,437,422,907.25	4,796,201,412.86
Owners' Equity:		
Share capital	1,150,216,072.00	1,150,216,072.00
Other equity instruments		
Including: Preferred shares		
Perpetual bond		
Capital reserves	1,535,832,425.86	1,481,036,845.28
Less: Treasury stock	125,230,622.21	125,230,622.21
Other comprehensive income	-39,719,367.70	-40,459,249.59
Special reserves		
Surplus reserves	323,504,115.54	323,504,115.54
Provision for general risk		
Undistributed profit	3,293,536,511.46	3,210,565,086.06
Total Owner's Equity Attributable to Owners of the Parent Company	6,138,139,134.95	5,999,632,247.08
Minority interests	-22,083,997.78	14,256,319.86
Total Owners' Equity	6,116,055,137.17	6,013,888,566.94
Total Liabilities and Owners' Equity	10,553,478,044.42	10,810,089,979.80

Legal representative: Zhang Enli Person in charge of accounting: Wang Yin Responsible person of the accounting institution: Yun Chunyu

2. Consolidated income statement

Unit: RMB

Item	Current amount	Amount in the previous period
1. Total operating income	2,342,266,376.99	2,770,410,679.21
Including: Operating income	2,342,266,376.99	2,770,410,679.21
Interest income		
Earned premium		
Service charges and commission income		
2. Total cost of sales	2,245,385,944.22	2,622,045,175.30
Including: Cost of sales	1,945,807,095.19	2,300,587,173.75

Interest expenses		
Service charges and commission expenses		
Load value		
Net claims paid		
Net change in appropriation of deposit for duty		
Policy dividend payout		
Reinsurance expenses		
Taxes and surcharges	10,103,836.90	7,179,236.31
Selling expenses	129,389,678.25	144,171,586.45
General and administrative expenses	38,912,250.75	49,775,172.61
Research and development costs	141,488,635.63	138,051,109.31
Finance costs	-20,315,552.50	-17,719,103.13
Including: Interest expenses	4,659,114.31	16,837,380.54
Interest income	33,613,819.74	27,655,356.66
Add: Other income	30,408,489.92	42,369,964.65
Investment income (loss shall be stated as “-”)	-10,058,881.47	-2,256,502.90
Including: Share of profits of associates and joint ventures	885,831.27	1,384,898.03
Income from derecognition of financial assets at amortised cost	-1,400,693.52	-2,875,395.09
Exchange gains (loss shall be stated as “-”)		
Net exposure hedging gains (loss shall be stated as “-”)		
Gain on fair values changes (loss shall be stated as “-”)	1,954,299.91	-14,002,429.09
Loss on credit impairment (loss shall be stated as “-”)	4,538,306.48	51,551,877.71
Loss on impairment of assets (loss shall be stated as “-”)	-2,055,579.73	2,168,410.60
Gain on disposal of assets (loss shall be stated as “-”)	2,245,501.50	612,788.01
3. Operating profit (loss shall be stated as “-”)	123,912,569.38	228,809,612.89
Add: Non-operating income	749,287.38	621,062.79
Less: Non-operating expense	318,441.26	167,110.76
4. Profit before tax (loss shall be stated as “-”)	124,343,415.50	229,263,564.92
Less: Income tax expenses	12,516,601.59	22,197,298.91
5. Profit for the period (loss shall be stated as “-”)	111,826,813.91	207,066,266.01
(1) Classified by business continuity		
1. Net profit from continuing operations (loss shall be stated as “-”)	111,826,813.91	207,066,266.01
2. Net profit from discontinued operation (loss shall be stated as “-”)		
(2) Classified by ownership		
1. Profit attributable to equity owners of the parent company	117,354,536.34	208,134,915.06
2. Loss attributable to non-controlling interests	-5,527,722.43	-1,068,649.05
6. Net other comprehensive income after tax	700,279.67	3,491,704.16
Net other comprehensive income after tax attributable to owners of the parent company	739,881.89	3,245,660.10
(1) Other comprehensive income not to be reclassified to profit or loss		
1. Re-measurement of changes in defined benefit plans		
2. Other comprehensive income not to be transferred to profit or loss under the equity method		
3. Changes in the fair value of other equity instrument investments		
4. Changes in fair value of corporate credit risk		

5. Others		
(2) Other comprehensive income to be reclassified to profit or loss	739,881.89	3,245,660.10
1. Other comprehensive income to be transferred to profit or loss under the equity method		
2. Changes in the fair value of other debt investments		
3. Amount of financial assets reclassified and included in other comprehensive income		
4. Other debt investment credit impairment reserves		
5. Cash flow hedge reserves		
6. Exchange differences arising on translation of financial statements denominated in foreign currencies	739,881.89	3,245,660.10
7. Others		
Net other comprehensive income after tax attributable to non-controlling shareholders	-39,602.22	246,044.06
7. Total comprehensive income	112,527,093.58	210,557,970.17
Total comprehensive income attributable to owners of the parent company	118,094,418.23	211,380,575.16
Total comprehensive income attributable to non-controlling shareholders	-5,567,324.65	-822,604.99
8. Earnings per share:		
(1) Basic earnings per share	0.1028	0.1958
(2) Diluted earnings per share	0.1028	0.1923

Business combinations under common control occurred in the reporting period, the net profit realised by the merged party before the merger was RMB, and the net profit realised by the merged party in the previous period was RMB.

Legal representative: Zhang Enli Person in charge of accounting: Wang Yin Responsible person of the accounting institution: Yun Chunyu

3. Consolidated statement of cash flow

Unit: RMB

Item	Current amount	Amount in the previous period
1. Cash flows from operating activities:		
Cash received from sales of commodities and rendering of services	2,433,219,127.46	3,031,352,544.31
Net increase in customer deposits and interbank deposits		
Net increase in borrowings from central bank		
Net increase in loan from other financial institutions		
Cash received from the original insurance contract premium		
Net cash received from reinsurance business		
Net increase in insurance deposits and investment funds		
Interests, service charges and commission received		
Net increase in borrowings		
Net increase in repurchase business funds		
Net increase from securities trading brokerage		
Taxes and surcharges refunded	111,668,653.34	155,481,214.48
Cash received from other operating activities	87,646,965.64	80,163,265.29
Subtotal of cash generated from operating activities	2,632,534,746.44	3,266,997,024.08
Payments for commodities and services	2,453,966,524.31	2,751,271,996.13
Net increase in loans and advances to customers		
Net increase in central bank deposits and interbank deposits		

Cash paid for the original insurance contract compensation payment		
Net increase in borrowed funds		
Interests, service charges and commission paid		
Policy dividend paid		
Cash paid to and for employees	234,704,957.69	271,876,976.47
Taxes and surcharges paid	46,142,369.87	57,601,377.09
Cash paid for other operating activities	215,886,213.92	183,700,502.80
Subtotal of cash used in operating activities	2,950,700,065.79	3,264,450,852.49
Net cash flows from operating activities	-318,165,319.35	2,546,171.59
2. Cash flows from investing activities:		
Cash received from realisation of investment		1,859,235.29
Cash received from returns on investments	5,234,958.01	2,205,925.16
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	4,391,183.18	1,725,100.40
Net cash received from disposal of subsidiaries and other operating units		
Cash received from other investing activities	720,146.36	
Subtotal of cash generated from investing activities	10,346,287.55	5,790,260.85
Cash paid for acquisition of fixed assets, intangible assets and other long-term assets	121,436,872.01	75,310,908.31
Cash paid for investments	142,583,915.14	3,109,290.28
Net increase in pledged loan		
Net cash paid for acquisition of subsidiaries and other operating units		
Cash used in other investing activities	2,575,000.00	
Subtotal of cash used in investing activities	266,595,787.15	78,420,198.59
Net cash flows from investing activities	-256,249,499.60	-72,629,937.74
3. Cash flows from financing activities:		
Cash received from capital contribution		
Including: Cash received by the subsidiary from capital contribution of minority shareholders		
Cash received from borrowings	31,666,106.47	329,088,276.40
Cash received from other financing activities	10,032,599.03	35,856,291.14
Subtotal of cash generated from financing activities	41,698,705.50	364,944,567.54
Cash paid for debt	123,255,361.23	501,149,633.56
Cash paid for distribution of dividends, profits or interest expenses	16,639,141.67	2,167,856.76
Including: Dividends or profits paid by subsidiaries to minority shareholders	10,364,498.27	
Cash paid for other financing activities	4,998,600.23	50,501,335.55
Subtotal of cash used in financing activities	144,893,103.13	553,818,825.87
Net cash flows from financing activities	-103,194,397.63	-188,874,258.33
4. Effect of foreign exchange rate changes	-1,035,382.32	1,905,534.89
5. Net increase in cash and cash equivalents	-678,644,598.90	-257,052,489.59
Add: Cash and cash equivalents at the beginning of the period	3,887,876,112.89	3,325,258,059.55
6. Cash and cash equivalents at the end of the period	3,209,231,513.99	3,068,205,569.96

(2) Audit Report

Has the first quarterly report been audited?

Yes No

The first quarterly report of the Company has not been audited.

The board of directors of Skyworth Digital Co., Ltd.

24 April 2023

** For identification purposes only*

Note: *If there is any inconsistency between the English and Chinese versions of this Appendix, the Chinese version shall prevail.*