

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

FOSUN 复星
復星國際有限公司
FOSUN INTERNATIONAL LIMITED
(Incorporated in Hong Kong with limited liability)
(Stock Code: 00656)

PROGRESS UPDATE
MAJOR TRANSACTION
DISPOSAL OF NANJING NANGANG

Reference is made to the announcements of Fosun International Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 19 October 2022, 14 March 2023, 2 April 2023 and 21 April 2023 in relation to, including but not limited, the disposal of 60% equity interest in Nanjing Nangang (the “**Target Interest**”) pursuant to the Framework Agreement, the Previous ETA and the New ETA entered into by Fosun High Technology, Fosun Industrial Investment and Fosun Industrial Technology (collectively the “**Sellers**”) and the Shagang Litigation on the Disputed Equity. Unless otherwise defined in this announcement, capitalized terms used herein shall have the same meanings as those defined in the announcements dated 2 April 2023 and 21 April 2023.

On 27 April 2023, the Sellers received litigation documents, including the “Civil Complaints (2023) Su Min Chu No. 1”* ((2023)蘇民初 1 號《民事起訴狀》), “List of Evidence”* (《證據目錄》), pursuant to which, Shagang Group and Shagang Investment (as the “**Plaintiffs**”) alleged that the Sellers (as the “**Defendants**”) have breached the Previous ETA, and thus filed a civil litigation (the “**Shagang Litigation II**”) with the Jiangsu High People’s Court, which required the Defendants to continue to perform the Previous ETA and transfer the Target Interest to the Plaintiffs.

Shagang Litigation II will not affect the normal operation of the Group. The Group will actively respond to the litigation based on the relevant facts, laws and agreements, safeguard the legitimate interests of the Group and the certainty of the transaction, and make further announcements as and when appropriate pursuant to the relevant requirements of the Listing Rules.

Shareholders of the Company and potential investors should exercise caution when dealing in the securities of the Company.

By Order of the Board
Fosun International Limited
Guo Guangchang
Chairman

27 April 2023

As at the date of this announcement, the executive directors of the Company are Mr. Guo Guangchang, Mr. Wang Qunbin, Mr. Chen Qiyu, Mr. Xu Xiaoliang, Mr. Gong Ping, Mr. Huang Zhen and Mr. Pan Donghui; the non-executive directors are Mr. Yu Qingfei, Mr. Li Shupeí and Mr. Li Fuhua; and the independent non-executive directors are Mr. Zhang Shengman, Mr. Zhang Huaqiao, Mr. David T. Zhang, Dr. Lee Kai-Fu and Ms. Tsang King Suen Katherine.

**for identification purpose only.*