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**FingerTango Inc.**

指尖悅動控股有限公司

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 6860)**

## **DISCLOSEABLE TRANSACTIONS SUBSCRIPTION OF WEALTH MANAGEMENT PRODUCTS**

### **SUBSCRIPTION OF WEALTH MANAGEMENT PRODUCTS**

The Board announced that on 27 April 2023, Shanghai Youmin, a PRC subsidiary of the Company, entered into Agreement A with SPD Bank, and has subscribed for Product A in the amount of RMB30,000,000.

In addition, on 27 April 2023, Shanghai Youmin entered into Agreement B with CIB Wealth Management, and has subscribed for Product B in the amount of RMB30,000,000.

Both of the Subscription A and Subscription B was funded by the Group's surplus cash reserves.

### **IMPLICATIONS UNDER THE LISTING RULES**

Each of Subscription A and Subscription B constituted a discloseable transaction of the Company under Chapter 14 of the Listing Rules as one or more applicable percentage ratios calculated pursuant to Rule 14.07 of the Listing Rules in respect of Subscription A and Subscription B exceeded 5% but are lower than 25%, hence is subject to the notification and announcement requirements set out under Rule 14.34 of the Listing Rules.

## Subscription A

The Board announced that on 27 April 2023, Shanghai Youmin, a PRC subsidiary of the Company, entered into Agreement A with SPD Bank, and has subscribed for Product A in the amount of RMB30,000,000.

The Group utilised its surplus cash reserves for the payment of the subscription amount of Subscription A. Summarised below are the major terms and conditions of Subscription A:

- |   |  |
|---|--|
| (1) Date of Subscription A:                                     | 27 April 2023  |
| (2) Name of Product A:  | No. 3 Caifu Banche Jinqu (“財富班車進取3號”)                                    |
| (3) Parties:  | (i) SPD Bank, as the issuer;<br>(ii) Shanghai Youmin, as the subscriber. |
| (4) Type of product:  | Non-principal Guaranteed with floating Return                            |
| (5) Risk level of product (internal risk rating by the Issuer): | Relatively low   |
| (6) Principal amount:   | RMB30,000,000  |
| (7) Term of investment:   | 30 Days  |
| (8) Expected annualized rate of return:                         | 3.00% per annum  |

(9) Investment scope:

This wealth management product invests in cash, deposits, interbank deposits, lending, repurchase, monetary funds, inter-bank loans, bond securities investment funds; treasury bonds, local government bonds, central bank bills, interbank certificates of deposit, financial bonds, corporate bonds, enterprise bonds, medium-term notes, short-term financing bills, ultra-short-term financing bills, non-public directional debt financing instruments, asset-backed securities, asset-backed notes, project income notes, project income bonds, SME collective notes, perpetual bonds, subordinated bonds, convertible bonds, exchangeable bonds, bond lending, preferred stock and other standardized bond assets that meet regulatory requirements, trust loans, accounts receivable, entrusted claims, stock-pledged repurchase, exchange credit plans, various assets collections (receivers) with repurchase clauses and other non-standardized debt assets, as well as trust plans, asset management plans of securities companies and their asset management companies, asset management plans of fund companies and their asset management companies, asset management plans of insurance companies and their asset management companies, asset management plans of futures companies and their asset management companies, etc., that mainly invest in the aforementioned assets (various plans to invest in the above-mentioned assets, listed stocks, unlisted enterprise equity and its beneficial (received) rights, and other equity assets and debt assets that meet regulatory requirements). Equity securities investment funds, hybrid securities investment funds, stock ETFs and other equity assets that meet regulatory requirements, as well as trust plans, asset management plans of securities companies and their asset management companies, asset management plans of fund companies and their asset management companies, asset management plans of insurance companies and their asset management companies, etc., that mainly invest in the aforementioned assets.

## Subscription B

In addition, on 27 April 2023, Shanghai Youmin entered into the Agreement B with CIB Wealth Management, and has subscribed for Product B in the amount of RMB30,000,000.

The Group utilised its surplus cash reserves for the payment of the subscription amount of Subscription B. Summarised below are the major terms and conditions of Subscription B:

- |   |   |
|---|---|
| (1) Date of Subscription B:                                     | 27 April 2023   |
| (2) Name of Product B:  | Golden Snowball Steady Profit Net Worth Wealth Management Product No. 1, Series A (“金雪球穩利1號款淨值型理財產品”)   |
| (3) Parties:  | (i) CIB Wealth Management, as the issuer;<br>(ii) Shanghai Youmin, as the subscriber.   |
| (4) Type of product:  | Fixed income, non-capital-protected floating income, open net worth   |
| (5) Risk level of product (internal risk rating by the Issuer): | Medium-low R2   |
| (6) Principal amount:   | RMB30,000,000   |
| (7) Term of investment:   | 90 Days   |
| (8) Expected annualized rate of return:                         | 3.00% per annum   |
| (9) Investment scope:   | For the fund raised from wealth management product, not less than 80% will be invested in fixed income assets, and less than 20% will be invested in financial derivative assets. |

## **REASONS FOR AND BENEFITS OF THE SUBSCRIPTIONS**

The Directors are of the view that (i) Subscription A and Subscription B provides the Group with better return than fixed deposits generally offered by commercial banks in the PRC; (ii) Subscription A and Subscription B was funded by the Group's surplus cash reserves, and thus would not affect the Group's working capital position or operation; and (iii) appropriate wealth management with low risk exposure is conducive to enhancing the utilization of capital and increasing income from idle funds of the Group. Accordingly, the Directors consider that Subscription A and Subscription B is on normal commercial terms which are fair and reasonable and in the interests of the Company and the Shareholders as a whole.

## **INFORMATION ON THE PARTIES**

### **The Group**

The Company is a company incorporated in the Cayman Islands with limited liability. Shanghai Youmin is a limited company incorporated in the PRC and one of the Company's PRC subsidiaries. The Group is primarily engaged in the mobile game operation and publishing business.

### **SPD Bank**

The SPD Bank is a branch of Shanghai Pudong Development Bank Co., Ltd.\* (上海浦東發展銀行股份有限公司), a licensed bank incorporated under the laws of the PRC listed on The Shanghai Stock Exchange (Stock code: 600000). The principal businesses of the SPD Bank include finance and trust investment business.

To the best of the Directors' knowledge, information and belief having made all reasonable enquiry, SPD Bank and its ultimate beneficial owner(s) are third parties independent from each of the Company and its connected persons.

### **CIB Wealth Management**

CIB Wealth Management is a company incorporated in the PRC with limited liability and a bank financial subsidiary wholly owned by Industrial Bank Co., Ltd. CIB Wealth Management is established with the approval of China Banking and Insurance Regulatory Commission, primarily engaged in the issuance of wealth management products to unspecified public and management of the entrusted investments and properties.

To the best of the Directors' knowledge, information and belief having made all reasonable enquiry, CIB Wealth Management and its ultimate beneficial owner(s) are third parties independent from each of the Company and its connected persons.

## IMPLICATIONS UNDER THE LISTING RULES

Each of Subscription A and Subscription B constituted a discloseable transaction of the Company under Chapter 14 of the Listing Rules as one or more applicable percentage ratios calculated pursuant to Rule 14.07 of the Listing Rules in respect of Subscription A and Subscription B exceeded 5% but are lower than 25%, hence is subject to the notification and announcement requirements set out under Rule 14.34 of the Listing Rules.

## DEFINITIONS

In this announcement, unless the context otherwise requires, the following terms shall have the following meanings:

“Agreement A”	the subscription agreement signed by the Group with SPD Bank on 27 April 2023
“Agreement B”	the subscription agreement signed by the Group with CIB Wealth Management on 27 April 2023
“Board”	the Board of Directors
“Company”	FingerTango Inc., a company incorporated in the Cayman Islands with limited liability, the issued shares of which are listed on the Stock Exchange (stock code: 6860)
“CIB Wealth Management”	CIB Wealth Management Co., Ltd.* (興銀理財有限責任公司), a company incorporated in the PRC and a wholly owned subsidiary of Industrial Bank Co., Ltd. (興業銀行股份有限公司)
“connected persons”	has the meanings ascribed to it under the Listing Rules
“Director(s)”	the director(s) of the Company
“Group”	the Company and its subsidiaries
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“percentage ratios”	has the same meaning as ascribed to it under the Listing Rules

“PRC”	the People’s Republic of China except where the context requires, references in this announcement to the PRC or Mainland China excluding Hong Kong, China; Macau, China; and Taiwan, China
“Product A”	the non-principal guaranteed with floating return RMB wealth management product No. 3 Caifu Banche Jinqu (財富班車進取3號) issued by SPD Bank
“Product B”	the wealth management product — Golden Snowball Steady Profit Net Worth Wealth Management Product No. 1, Series A (金雪球穩利1號A款淨值型理財產品) issued by CIB Wealth Management
“RMB”	Renminbi, the lawful currency of the PRC
“Shanghai Youmin”	Shanghai Youmin Networks Technology Limited* (上海遊民網絡科技有限公司), a PRC subsidiary of the Company
“Shareholder(s)”	holder(s) of the shares of the Company
“SPD Bank”	a branch of Shanghai Pudong Development Bank Co., Ltd.* (上海浦東發展銀行股份有限公司), a licensed bank incorporated under the laws of the PRC and whose shares are listed on The Shanghai Stock Exchange (Stock code: 600000)
“Stock Exchange ”	The Stock Exchange of Hong Kong Limited
“Subscription A”	the subscription made by the Group for the wealth management product from SPD Bank in the amount of RMB30,000,000

“Subscription B”

the subscription made by the Group for the wealth management product from CIB Wealth Management in the amount of RMB30,000,000

“%”

per cent

\* *for identification purpose only*

By order of the Board

**FingerTango Inc.**

**LIU Jie**

*Chairman and Chief Executive Officer*

Guangzhou, the PRC, 27 April 2023

*As at the date of this announcement, the Board comprises Mr. LIU Jie and Mr. ZHU Yanbin as executive Directors and Dr. LIU Jianhua, Mr. GUO Jingdou and Mr. SUI Pengda as independent non-executive Directors.*