

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**China Titans Energy Technology Group Co., Limited**

**中國泰坦能源技術集團有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 2188)**

**MONTHLY UPDATE ANNOUNCEMENT  
PURSUANT TO RULE 3.7 OF THE TAKEOVERS CODE  
AND EXTENSION OF LONG STOP DATE**

**Financial adviser to the Subscriber**



**Guotai Junan Capital Limited**

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of China Titans Energy Technology Group Co., Limited (the “**Company**”) pursuant to Rule 3.7 of the Code on Takeovers and Mergers (the “**Takeovers Code**”) issued by the Securities and Futures Commission of Hong Kong.

Reference is made to the announcements of the Company dated 18 October 2022 (the “**Announcement**”), 12 December 2022, 12 January 2023, 10 February 2023, 10 March 2023 and 31 March 2023 and the circular of the Company dated 18 November 2022 in relation to, among other things, the Subscription and the Whitewash Waiver. Unless the context otherwise requires, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

## **UPDATE ON THE SUBSCRIPTION AND EXTENSION OF LONG STOP DATE FOR THE SUBSCRIPTION**

The Board wishes to update the Shareholders and potential investors of the Company of the status of the Subscription.

As at the date of this announcement, the Company understands the Subscriber has substantially obtained the necessary acknowledgements, approvals and consents from the relevant governmental authorities for the Subscription Agreement and transactions thereunder, following which the Subscriber is currently in the process of evaluating the practical considerations for proceeding with the Subscription and attending to certain consequential administrative procedures subsequent to obtaining the acknowledgements, approvals and consents. The Subscriber is still contemplating the possibility of waiving the conditions relating to the Whitewash Waiver under the Subscription Agreement and proceeding with the Subscription in the absence of the Whitewash Waiver and, upon Completion, making a mandatory general offer.

Given that additional time is required for the fulfillment or waiver (as the case may be) of the conditions precedent of the Subscription Agreement, the Company and the Subscriber, after arm's length negotiations, have agreed in writing to further extend the Long Stop Date to 31 May 2023 (or such later date as may be agreed between the Company and the Subscriber in writing). Save for the aforementioned, all other terms and conditions of the Subscription Agreement remain unchanged and in full force and effect.

Further announcement(s) will be made by the Company in compliance with the Listing Rules and the Takeovers Code to inform Shareholders and potential investors of any further developments as and when appropriate. Monthly update announcement(s) pursuant to Rule 3.7 of the Takeovers Code will be made until an announcement of a firm intention to make an offer under Rule 3.5 of the Takeovers Code or a decision not to proceed with an offer is made.

## **WARNING**

**Completion of the Subscription is subject to the fulfilment or waiver (as the case may be) of a number of conditions precedent in the Subscription Agreement. As such, the Subscription may or may not proceed and may or may not lead to a general offer under Rule 26.1 of Takeovers Code.**

**Shareholders and potential investors are advised to exercise caution when dealing in the Shares and other securities of the Company, and are recommended to consult their professional advisers if they are in any doubt about their position and as to actions that they should take.**

By Order of the Board  
**China Titans Energy Technology Group Co., Limited**  
**Li Xin Qing**  
*Chairman*

Hong Kong, 28 April 2023

*As at the date of this announcement, the executive Directors of the Company are Mr. Li Xin Qing and Mr. An Wei, and the independent non-executive Directors of the Company are Mr. Li Wan Jun, Mr. Pang Zhan and Mr. Li Xiang Feng.*

*The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any statement in this announcement misleading.*

\* *For identification purpose only*