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Yun Lee Marine Group Holdings Limited
潤利海事集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2682)

**COMPLETION OF
ACQUISITION OF SHARES**

Reference is made to the announcements of the Yun Lee Marine Group Holdings Limited (the “**Company**”) dated 13 January 2023 (the “**Announcement**”) in relation to the acquisition of Shares of the Target Company. Unless the context otherwise stated, capitalised terms used in this announcement have the same meanings as those defined in the Announcement.

COMPLETION OF THE ACQUISITION

The Board is pleased to announce that the conditions precedent set out in the Agreement have been fulfilled and the Completion has already taken place on 2 May 2023.

Upon Completion, the Purchaser will be interested in approximately 51% of the issued share capital of the Target Company. The Target Company will become a subsidiary of the Company and the financial results of the Target Company will be consolidated into the financial statements of the Group.

By order of the Board
Yun Lee Marine Group Holdings Limited
Wen Tsz Kit Bondy
Chairman and executive Director

Hong Kong, 2 May 2023

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Wen Tsz Kit Bondy and Ms. Chan Sau Ling Amy, and two independent non-executive Directors, namely Ms. Chan Hei Ting and Ms. Hong Ting.