

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

*This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for the securities of Bharat FIH Limited (the “Securities”). This announcement does not constitute and is not an offer to sell or the solicitation of an offer to buy any of the Securities in Hong Kong, the United States of America or elsewhere. Bharat FIH Limited has not registered and does not intend to register any of the Securities under the U.S. Securities Act and the Securities may not be offered or sold in the United States of America absent registration under the U.S. Securities Act or an exemption from registration under the U.S. Securities Act.*

**FIH® 富智康®**

**FIH Mobile Limited**

**富智康集團有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2038)**

**FURTHER UPDATE ON  
THE POSSIBLE MAJOR TRANSACTION RELATING TO THE POSSIBLE SPIN-  
OFF AND SEPARATE LISTING OF BHARAT FIH LIMITED ON  
BSE LIMITED AND NATIONAL STOCK EXCHANGE OF INDIA LIMITED**

Reference is made to the Company’s announcement dated 20 October 2022 (the “**Announcement**”) and the Company’s 2022 annual report as issued and published on 13 April 2023. Terms defined in the Announcement have the same meanings when used in this announcement.

As noted in page 25 of the Company’s 2022 annual report, BFIH received final observations from the Securities and Exchange Board of India (“**SEBI**”) on 10 June 2022, which means that BFIH can file a red herring prospectus with SEBI and such other authorities as may be required and subsequently launch the Proposed Spin-off.

Further to the Announcement, in view of the current market conditions since the date of the Announcement, BFIH has decided to further delay the timetable for its Proposed Spin-off, which accordingly will not be open for subscription by 9 June 2023, being the last date on which the Proposed Spin-off can be open for subscription according to the final observations received from SEBI. The Company still considers that the Proposed Spin-off (if it proceeds) will be commercially beneficial to the Company and BFIH as explained in the Announcement and the Circular and the Company intends to continue to pursue the Proposed Spin-off when market conditions improve.

Shareholders and potential investors of the Company should note that the Proposed Spin-off is subject to, among other things, applicable laws and regulations, market conditions and other factors and accordingly, there is no assurance that the Proposed Spin-off will take place or as to when it may take place.

Further announcement(s) will be made by the Company in respect of the Proposed Spin-off as and when appropriate.

By Order of the Board  
**CHIH Yu Yang**  
Acting Chairman

Hong Kong, 12 May 2023

*As at the date of this announcement, the board of directors of the Company comprises three executive directors, namely Mr. CHIH Yu Yang, Dr. KUO Wen-Yi and Mr. LIN Chia-Yi (also known as Charles LIN); and three independent non-executive directors, namely Mr. LAU Siu Ki, Dr. Daniel Joseph MEHAN and Mr. TAO Yun Chih.*