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UNITED ENERGY GROUP LIMITED

聯合能源集團有限公司*

*(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)
(Stock Code: 467)*

DECLARATION AND PAYMENT OF A SPECIAL DIVIDEND AND CLOSURE OF REGISTER OF MEMBERS

Reference is made to the announcement of United Energy Group Limited (the “**Company**”) dated 4 May 2023 in relation to the notice of meeting of the board of directors of the Company (the “**Board**”) regarding the proposal to approve the declaration and payment of a special dividend (the “**Special Dividend**”).

As a reward to its shareholders for their continuing support, the Board is pleased to announce that it has resolved the declaration and payment of the Special Dividend of HK\$0.04 per share of the Company, absorbing a total amount of about HK\$1,051,597,151.44, to be payable to the shareholders of the Company whose names appear on the Company’s register of members at the close of business on Tuesday, 25 July 2023. It is expected that the Special Dividend will be paid in cash on or around Wednesday, 9 August 2023.

For the purpose of determining the entitlement of the Special Dividend, the register of members of the Company will be closed from Thursday, 20 July 2023 to Tuesday, 25 July 2023 (both days inclusive), during which period no transfer of shares of the Company will be registered. In order to be qualified for the Special Dividend, unregistered holders of shares of the Company should ensure all share transfer documents accompanied by the relevant share certificates are lodged with the Company’s branch share registrar in Hong Kong, Tricor Secretaries Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong for registration not later than 4:30 p.m. on Wednesday, 19 July 2023.

By order of the Board
United Energy Group Limited
Zhang Hong Wei
Chairman

Hong Kong, 16 May 2023

As at the date of this announcement, the executive directors of the Company are Mr. Zhang Hong Wei (Chairman) and Ms. Zhang Meiying and the independent non-executive directors are Mr. Chau Siu Wai, Mr. San Fung and Ms. Wang Ying.

** For identification purposes only*