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TOP EDUCATION GROUP LTD

澳洲成峰高教集團有限公司

(Registered in New South Wales, Australia with limited liability)
(ACN 098 139 176)

(Stock code: 1752)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO THE ANNUAL REPORT FOR THE YEAR ENDED 30 JUNE 2022

Reference is made to the annual report of Top Education Group Ltd (the "Company") for the year ended 30 June 2022 dated 28 September 2022 (the "Annual Report") and the announcement of the Company dated 11 November 2021 in relation to the grant of the Agent Share Options (the "Announcement"). Unless otherwise defined in this announcement, capitalised terms used herein shall have the same meaning as those defined in the Annual Report.

Further to the disclosures in the Announcement and under the section headed "Agent Share Options" in the Report of the Directors and Note 26 to the consolidated financial statements as set out in the Annual Report, the Company would like to provide the following additional information in relation to the Agent Share Options.

The Grantees are third-party education consultancy services who play an important role in promoting the Institutes and the courses offered to prospective students, and assisting students with application process and other aspects of student life in the Institutes. The board of directors of the Company believes that the grant of the Agent Share Options to the Grantees will incentivise them to put additional effort in promoting the Institute's brand influence in Australia and overseas markets, which will ultimately expand and increase market share of the Company.

In addition, the closing price of the Shares on 10 November 2021, being the date immediately before the Grant Date, was HK\$0.16 per Share.

The above supplemental information does not affect other information contained in the Annual Report and the Annuancement. Save as disclosed above, all other information in the Annual Report and the Annuancement remains unchanged.

By order of the Board **Top Education Group Ltd Min Ying**

Company Secretary

Australia, 25 May 2023

As at the date of this announcement, the executive director is Ms. Rongning Xu, the non-executive Directors are Mr. Amen Kwai Ping Lee, Mr. Yi Dai, Mr. Edward Chiang, Ms. Xing Shi Huang and Mr. Qingquan Yang, and the independent non-executive Directors are Mr. Tianye Wang, Professor Steven Schwartz and Mr. Jonathan Richard O'Dea.