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HUA HONG SEMICONDUCTOR LIMITED

華虹半導體有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 1347)

INSIDE INFORMATION FINANCIAL INFORMATION IN THE A SHARE PROSPECTUS

This announcement is made by Hua Hong Semiconductor Limited (the “**Company**”) pursuant to Rules 13.09 and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Hong Kong Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**Inside Information Provisions**”).

Reference is made to (i) the Company’s announcements dated 21 March 2022, 12 May 2022, 4 November 2022, 30 January 2023, 13 April 2023, 10 May 2023 and 17 May 2023, and (ii) the Company’s circular dated 7 June 2022, which contained among others, matters relating to the Company’s application for the RMB Share Issue. Unless otherwise defined in this announcement, terms used herein shall have the same meanings as defined in such announcements and circular.

The Company has submitted an updated prospectus in connection with its application for the RMB Share Issue (the “**A Share Prospectus**”) to the Shanghai Stock Exchange (the “**SSE**”). According to the relevant regulations of the PRC, the A Share Prospectus and related materials have been published on the website of the Review and Approval of the Issuance of Listing of Stocks the SSE (上交所股票發行上市審核網站) at listing.sse.com.cn/ on 25 May 2023.

The A Share Prospectus contains, among other things, the estimated operating results of the Company for the six months ending 30 June 2023. As set out in the section headed “Section 2: Summary – 1. Important Information and Reminders – (5) Major Financial Information and Business Operations after the Reporting Period” in the A Share Prospectus, based on the operating conditions during and after the last reporting period and the preliminary information available to the Directors, it is estimated that:

- (1) the operating revenue for the six months ending 30 June 2023 will range from approximately RMB8.50 billion to RMB8.72 billion, representing a year-on-year increase of approximately 7.19% to 9.96%;
- (2) the profit attributable to the Shareholders of the Company for the six months ending 30 June 2023 will range from approximately RMB1.25 billion to RMB1.75 billion, representing a year-on-year increase of approximately 3.91% to 45.47%; and

- (3) the profit attributable to the Shareholders of the Company after deduction of extraordinary profit or loss for the six months ending 30 June 2023 will range from approximately RMB1.15 billion to RMB1.65 billion, representing a year-on-year increase of approximately 2.93% to 47.69%.

The above estimates of the Company's operating results for the six months ending 30 June 2023 have not been audited by the Company's reporting accountants. They neither constitute a representation or commitment that the estimated operating results could be achieved upon performing an audit of the Company's financial accounts for the six months ending 30 June 2023 nor constitute a profit forecast made by the Company. Therefore, Shareholders and potential investors are advised to pay attention to investment risks.

The above English text of the estimated operating results of the Company is an unofficial translation of the Chinese text set out in the A Share Prospectus. In case of any discrepancies, the Chinese text in the A Share Prospectus shall prevail.

The A Share Prospectus is not, and the Company does not intend to use it as an offer of securities of the Company for sale in Hong Kong. The A Share Prospectus has not been and will not be registered under the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Chapter 32 of the Laws of Hong Kong).

As set out in the announcement of the Company dated 17 May 2023, the RMB Share Issue and the Specific Mandate are subject to, among other things, approval by Shareholders at the EGM and the necessary Regulatory Approvals and thus may or may not proceed. Shareholders and potential investors of the Company should be aware that there is no assurance that the RMB Share Issue will materialise or as to when it may materialise. Shareholders and potential investors of the Company should exercise caution when dealing in the securities of the Company.

Further announcement(s) of any material updates and progress in connection with the RMB Share Issue will be made by the Company in accordance with the Hong Kong Listing Rules, the Inside Information Provisions and other applicable laws and regulations as and when appropriate.

This announcement is for information purposes only and does not and is not intended to constitute any invitation or offer to acquire, purchase or subscribe for any securities of the Company.

By order of the Board
Hua Hong Semiconductor Limited
Mr. Suxin Zhang
Chairman and Executive Director

Shanghai, PRC, 28 May 2023

As at the date of this announcement, the directors of the Company are:

Executive Directors:

Suxin Zhang (*Chairman*)

Junjun Tang (*President*)

Non-Executive Directors:

Guodong Sun

Jing Wang

Jun Ye

Independent Non-Executive Directors:

Stephen Tso Tung Chang

Kwai Huen Wong, JP

Long Fei Ye