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KAI YUAN HOLDINGS LIMITED

開源控股有限公司

(incorporated in Bermuda with limited liability)

(Stock Code: 1215)

POLL RESULTS OF THE ANNUAL GENERAL MEETING

The board (the “**Board**”) of directors (the “**Directors**”) of Kai Yuan Holdings Limited (the “**Company**”) is pleased to announce that at the annual general meeting (the “**AGM**”) of the Company held on 29 May 2023, all proposed resolutions (the “**Resolutions**”) set out in the notice of AGM dated 21 April 2023 were duly passed by the shareholders of the Company (the “**Shareholders**”) by way of poll.

As at the date of AGM, the total number of shares of the Company (the “**Shares**”) in issue was 12,778,879,806 Shares, which was equivalent to the total number of Shares entitling the Shareholders to attend and vote for or against the Resolutions at the AGM. No Shareholders were entitled to attend the AGM and abstain from voting in favour as set out in Rule 13.40 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”). No Shareholders were required under the Listing Rules to abstain from voting at the AGM.

The Company's branch share registrar in Hong Kong, Tricor Tengis Limited, was appointed to act and acted as the scrutineer for the vote-taking at the AGM. The poll results of the AGM were as follows:

Ordinary Resolutions		Number of Shares represented by votes cast and percentage of total number of votes cast	
		For	Against
1.	To receive and consider the audited financial statements and the reports of the Directors and auditors for the year ended 31 December 2022	3,343,512,966 Shares (100.00%)	0 Share (0.00%)
2.	(a) To re-elect Mr. Law Wing Chi, Stephen as executive Director	3,343,512,966 Shares (100.00%)	0 Share (0.00%)
	(b) To re-elect Mr. He Yi as independent non-executive Director	3,343,512,966 Shares (100.00%)	0 Share (0.00%)
	(c) To re-elect Ms. Kwok Pui Ha as independent non-executive Director	3,343,512,966 Shares (100.00%)	0 Share (0.00%)
	(d) To authorise the Board to fix the Directors' remuneration	3,343,512,966 Shares (100.00%)	0 Share (0.00%)
3.	(a) To re-appoint Ernst & Young as the Company's auditors	3,343,512,966 Shares (100.00%)	0 Share (0.00%)
	(b) To authorise the Board to fix the auditors' remuneration	3,343,512,966 Shares (100.00%)	0 Share (0.00%)
4.	(a) To approve the Ordinary Resolution No.4(1) set out in the notice of the Meeting	3,299,707,766 Shares (98.69%)	43,805,200 Shares (1.31%)
	(b) To approve the Ordinary Resolution No.4(2) set out in the notice of the Meeting	3,343,512,966 Shares (100.00%)	0 Share (0.00%)
	(c) To approve the Ordinary Resolution No.4(3) set out in the notice of the Meeting	3,299,707,766 Shares (98.75%)	41,805,200 Shares (1.25%)

As more than 50% of the votes were cast in favour of the Resolutions numbered 1 to 4(3), these Resolutions were duly passed as ordinary resolutions of the Company.

THE ATTENDANCE RECORD OF THE DIRECTORS

The attendance record of the directors of the Company at the AGM was as follows:

- Mr. Law Wing Chi, Stephen (appointed as chairman of the AGM), Mr. Ng Ge Bun and Mr. He Yi attended in person; and
- Mr. Xue Jian, Mr. Tam Sun Wing and Ms. Kwok Pui Ha attended by electronic means.

By order of the Board
Kai Yuan Holdings Limited
Law Wing Chi, Stephen
Executive Director

Hong Kong, 29 May 2023

As at the date of this announcement, the Board comprises Mr. Xue Jian and Mr. Law Wing Chi, Stephen (both being executive Directors) and Mr. Tam Sun Wing, Mr. Ng Ge Bun, Mr. He Yi and Ms. Kwok Pui Ha (all being independent non-executive Directors).