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## **DIWANG INDUSTRIAL HOLDINGS LIMITED**

### **帝王實業控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1950)**

## **COMMENCEMENT OF DEALINGS IN THE CONSOLIDATED SHARES ON AN EX-ENTITLEMENT BASIS**

### **COMMENCEMENT OF DEALINGS IN THE CONSOLIDATED SHARES ON AN EX-ENTITLEMENT BASIS FOR THE RIGHTS ISSUE**

Pursuant to the expected timetable in the Circular, the last day of dealings in the Consolidated Shares on a cum-entitlement basis was Tuesday, 30 May 2023 and the Consolidated Shares will be dealt with on an ex-entitlement basis from Wednesday, 31 May 2023.

Reference is made to the circular of Diwang Industrial Holdings Limited (the “**Company**”) dated 5 May 2023 (the “**Circular**”) in relation to, among other things, the Rights Issue. Terms used in this announcement shall have the same meaning as those defined in the Circular unless the context requires otherwise.

### **COMMENCEMENT OF DEALINGS IN THE CONSOLIDATED SHARES ON AN EX-ENTITLEMENT BASIS**

Pursuant to the expected timetable in the Circular, the last day of dealings in the Consolidated Shares on a cum-entitlement basis was Tuesday, 30 May 2023 and the Consolidated Shares will be dealt with on an ex-entitlement basis from Wednesday, 31 May 2023.

### **DESPATCH OF THE PROSPECTUS DOCUMENTS**

Subject to the registration of the Prospectus Documents with the Registrar of Companies in Hong Kong, it is expected that (i) the Prospectus Documents will be despatched on Friday, 9 June 2023 to the Qualifying Shareholders whose names appear on the register of members of the Company on the Record Date, i.e. Thursday, 8 June 2023; and (ii) the Prospectus will be despatched on Friday, 9 June 2023 to the Non-Qualifying Shareholders for their information purposes only.

Qualifying Shareholders are reminded that the Latest Time for Acceptance is 4:00 p.m. on Monday, 26 June 2023.

## **WARNING OF THE RISKS OF DEALING IN THE CONSOLIDATED SHARES AND RIGHTS SHARES IN NIL-PAID FORM**

The Rights Issue is subject to the fulfilment of conditions including, among other things, the Stock Exchange granting the listing of, and permission to deal in, the Rights Shares in their nil-paid and fully-paid forms. Please refer to the section headed “Letter from the Board – Conditions of the Rights Issue” in the Circular. Shareholders and potential investors of the Company should note that if the conditions of the Rights Issue are not satisfied, the Rights Issue will not proceed.

The Rights Issue will proceed on a non-underwritten basis irrespective of the level of acceptances of the provisionally allotted Rights Shares. In the event there is an undersubscription of the Rights Issue, the size of the Rights Issue will be reduced accordingly.

Shareholders should note that the Consolidated Shares will be dealt in on an ex-entitlement basis commencing from Wednesday, 31 May 2023. Any Shareholders or other persons dealing in the Consolidated Shares and/or nil-paid Rights Shares up to the date on which all conditions to which the Rights Issue is subject are fulfilled, will accordingly bear the risk that the Rights Issue cannot become unconditional and may not proceed. Any Shareholders or other persons contemplating any dealings in the Consolidated Shares and/or the nil-paid Rights Shares are recommended to consult their professional advisers. Shareholders and potential investors should exercise caution in dealing in the securities of the Company.

By the order of the Board  
**Diwang Industrial Holdings Limited**  
**Mr. Lam Kam Kong Nathaniel**  
*Executive Director*

Hong Kong, 30 May 2023

*As at the date hereof, the Board comprises Mr. Chen Hua, Mr. Sun Jingang, Mr. Lam Kam Kong Nathaniel and Mr. Tse Chun Chung as executive Directors; Mr. Au Hei Ching, Mr. Ho Ho Tung Armen, Mr. Lee Cheung Yuet Horace, Mr. Zheng Yu and Ms. Zhou Xiaochun as independent non-executive Directors.*