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## **Hong Kong Aerospace Technology Group Limited**

**香港航天科技集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1725)**

### **COMPLETION OF DISCLOSEABLE TRANSACTION IN RESPECT OF THE DISPOSAL**

Reference is made to the announcement of Hong Kong Aerospace Technology Group Limited dated 30 December 2022 in relation to the disposal of the entire equity interest of Positive Expert Limited (the “**Announcement**”). Capitalised terms used herein shall have the same meanings as those defined in the Announcement unless the context requires otherwise.

The Board is pleased to announce that all conditions precedent under the Share Sale and Purchase Agreement have been fulfilled and Completion took place on 30 May 2023 in accordance with the terms and conditions of the Share Sale and Purchase Agreement. Upon Completion, the Company ceased to hold any equity interest in the Target Company, and the Target Group ceased to be subsidiaries of the Company.

By order of the Board

**Hong Kong Aerospace Technology Group Limited**

**Sun Fengquan**

*Co-Chairman and Chief Executive Officer*

Hong Kong, 30 May 2023

*As at the date of this announcement, the Board comprises Mr. Sun Fengquan (Co-Chairman and Chief Executive Officer), Dr. Lam Lee G. (Co-Chairman), Mr. Lam Kin Fung Jeffrey, Ms. Ku Ka Lee Clarie (Vice Chairman) and Mr. Ma Fujun as executive Directors; Dr. Mazlan Binti Othman, Mr. Niu Aimin and Dr. Yip Chung Yin as non-executive Directors; and Mr. Brooke Charles Nicholas, Professor Chan Ka Keung, Ceajer, Mr. Hung Ka Hai Clement, Dr. Yuen Kwok Keung and Mr. Juan de Dalmau-Mommertz as independent non-executive Directors.*