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FOSUN 复星
復星國際有限公司
FOSUN INTERNATIONAL LIMITED
(Incorporated in Hong Kong with limited liability)
(Stock Code: 00656)

PROGRESS UPDATE
MAJOR TRANSACTION
DISPOSAL OF NANJING NANGANG

Reference is made to the announcements of Fosun International Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 19 October 2022, 14 March 2023, 2 April 2023, 21 April 2023 and 27 April 2023 in relation to, including but not limited, the disposal of 60% equity interest in Nanjing Nangang (the “**Target Interest**”) pursuant to the Framework Agreement, the Previous ETA and the New ETA entered into by Fosun High Technology, Fosun Industrial Investment and Fosun Industrial Technology (collectively the “**Sellers**”), the Shagang Litigation and the Shagang Litigation II. Unless otherwise defined in this announcement, capitalized terms used herein shall have the same meanings as those defined in the announcements dated 2 April 2023, 21 April 2023 and 27 April 2023.

On 30 May 2023, the Sellers received litigation documents, including the “Civil Complaints (2023) Su Min Chu No. 1 of Third Party with Independent Right of Claim”* ((2023)蘇民初 1 號《有獨立請求權第三人民事起訴狀》), “List of Evidence of Third Party with Independent Right of Claim”* (《有獨立請求權第三人證據目錄》), pursuant to which, Nanjing Iron & Steel Group (as the “**Third Party with Independent Right of Claim**”) alleged that it has an independent right to claim the Target Interest and thus filed a civil litigation with the Jiangsu High People’s Court as to participate in the Shagang Litigation II as the Third Party with Independent Right of Claim, seeking the following requests: (1) confirm that Nanjing Iron & Steel Group has the Right of First Refusal to purchase the Target Interest; (2) confirm that the New ETA is legal and valid; (3) order the Sellers to perform the New ETA and transfer the Target Interest to Nanjing Iron & Steel Group; (4) order that the Sellers shall not change the registration of the Target Interest to Shagang Group and Shagang Investment; (5) confirm that the pledge over 49% equity interest by Shagang Group in Nanjing Nangang has been extinguished; and (6) order Shagang Group and the Sellers to complete the registration procedures for the release of such pledge over the 49% equity interest.

Nanjing Iron & Steel Group as the Third Party with Independent Right of Claim to participate in the Shagang Litigation II will not affect the normal operation of the Group. The Company will make further announcements as and when appropriate pursuant to the relevant requirements of the Listing Rules.

Shareholders of the Company and potential investors should exercise caution when dealing in the securities of the Company.

By Order of the Board
Fosun International Limited
Guo Guangchang
Chairman

31 May 2023

As at the date of this announcement, the executive directors of the Company are Mr. Guo Guangchang, Mr. Wang Qunbin, Mr. Chen Qiyu, Mr. Xu Xiaoliang, Mr. Gong Ping, Mr. Huang Zhen and Mr. Pan Donghui; the non-executive directors are Mr. Yu Qingfei, Mr. Li Shupeí and Mr. Li Fuhua; and the independent non-executive directors are Mr. Zhang Shengman, Mr. Zhang Huaqiao, Mr. David T. Zhang, Dr. Lee Kai-Fu and Ms. Tsang King Suen Katherine.

**for identification purpose only.*