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HUAZHONG IN-VEHICLE HOLDINGS COMPANY LIMITED

華眾車載控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 6830)

VOLUNTARY ANNOUNCEMENT

This announcement is hereby made by the Company (the “**Company**”) on a voluntary basis to provide the shareholders and potential investors with the latest business development of the Company.

The board of directors of the Company is pleased to announce that Ningbo Huazhong Plastic Products Co., Ltd.* (寧波華眾塑料製品有限公司) (“**Huazhong Plastic**”), a wholly-owned subsidiary of the Company, has reached a supply agreement with a globally renowned electric automaker to provide “battery, electric machinery and electric control system”-related products for the company’s new energy vehicles launching successively from 2023 to 2028. Pursuant to the agreement, the supply cycle of these products is 5 years, and the total amount of equipment is expected to reach 4.80 million vehicles. The sales in the whole life cycle are estimated to be approximately RMB310 million, of which the sales from China would be approximately RMB68 million, and the sales from North America would be approximately RMB242 million.

In order to complete the supply agreement, the Company will invest approximately USD8.50 million to establish a production base in Monterrey, Mexico to produce related products. It is expected that the Mexico factory of the Company will officially commence operation in September 2023 and supply products to the customer.

The Company is dedicated in enhancing product quality and expanding new customers. Successfully accessing the supply chain system of this renowned electric automaker has demonstrated that the product quality of the Company has been highly recognized by the industry. This cooperation is of great significance to the Company, for which the Company has taken a solid step in the global layout of production and sales. The cooperation with this customer will bring stable orders and long-term growth opportunities to the Company, thus also help increasing the Company’s market share and profitability.

In the next few years, the Company will continue to increase its investment in research and development, and continue to improve product technology to meet customer requirements on product quality, technological content and reliability. Meanwhile, we will actively seek cooperation opportunities with more domestic and international new energy automakers to expand market share and bring higher returns to shareholders.

By Order of the Board
Huazhong In-Vehicle Holdings Company Limited
Zhou Minfeng
Chairman and Chief Executive

Hong Kong, 5 June 2023

As at the date of this announcement, the executive directors are Mr. Zhou Minfeng and Mr. Wu Bichao; the non-executive directors are Ms. Lai Cairong, Mr. Wang Yuming, Mr. Guan Xin and Mr. Yu Zhuoping; and the independent non-executive directors are Mr. Wong Luen Cheung Andrew, Mr. Yu Shuli and Mr. Xu Jiali.

** For identification purpose only*