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## **SUN KONG HOLDINGS LIMITED** **申港控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8631)**

### **PROFIT WARNING**

This announcement is made by Sun Kong Holdings Limited (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors of the Company (the “**Directors**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on a preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 March 2023, the Group is expected to record a net loss of not less than HK\$12.0 million for the year ended 31 March 2023 as compared to a net loss of approximately HK\$3.1 million for the year ended 31 March 2022.

Before the cancellation of a series of precautionary and quarantine control measure in fourth quarter of 2022, cross-boundary transportation demand in diesel oil remained weak. In the meantime, crude oil prices have increased significantly during the period largely driven by the stagflation expectation and economic contraction caused by the COVID-19 pandemic and the Russian-Ukrainian War. Brent crude oil maintained at high level throughout the year of 2022. Our purchase cost of diesel oil remains at high level and directly creates pressure on the profitability and operating cash flow.

The Company is still in the course of finalising its audited consolidated financial results of the Group for the year ended 31 March 2023. The information contained in this announcement is only based on the preliminary assessment made by the Board with reference to the unaudited consolidated management accounts of the Group for the year ended 31 March 2023 and the information currently available to the Company.

Such information has not been reviewed by the audit committee of the Company and has not been reviewed or audited by the independent auditor of the Company and may be subject to changes and adjustments. Shareholders of the Company and potential investors are advised to refer to the annual results of the Group for the year ended 31 March 2023, which is expected to be published on 21 June 2023.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**Sun Kong Holdings Limited**  
**Law Ming Yik**  
*Chairman and executive Director*

Hong Kong, 9 June 2023

*As at the date of this announcement, the executive Directors of the Company are Mr. LAW Ming Yik (chairman) and Mr. LI Isaiah (chief executive officer); and the independent non-executive Directors of the Company are Mr. FENN David, Mr. WONG Ka Chun, Matthew and Mr. CHAN Ting Fung.*

*This announcement, for which the Directors of the Company and collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the website of the Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk) on the “Latest Listed Company Information” page for at least 7 days from the date of its posting. This announcement will also be published on the Company’s website at [www.skhl.com.hk](http://www.skhl.com.hk).*