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LI NING COMPANY LIMITED

李寧有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2331)

POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING HELD ON 14 JUNE 2023

Li Ning Company Limited (the “**Company**”) hereby announces that all the resolutions as set out in the notice of extraordinary general meeting (the “**Notice of EGM**”) and the circular (the “**Circular**”) both dated 3 May 2023 were proposed for approval by the shareholders of the Company (the “**Shareholders**”) by poll at its extraordinary general meeting held on 14 June 2023 (the “**EGM**”). The poll results in respect of all the resolutions at the EGM are as follows:

ORDINARY RESOLUTIONS⁽¹⁾		Number of votes (%)	
		For	Against
1.	To approve the proposed adoption of the 2023 Share Option Scheme and termination of the 2014 Share Option Scheme.	689,986,089 (43.92%)	880,959,589 (56.08%)
2.	To approve the proposed adoption of the 2023 Share Award Scheme.	735,077,302 (46.79%)	835,871,876 (53.21%)

Notes: The full text of the above resolutions is set out in the Notice of EGM dated 3 May 2023.

As less than 50% of the votes were cast in favour of each of the resolutions numbered 1 and 2 proposed at the EGM, such resolutions were not passed as ordinary resolutions of the Company.

Accordingly, the 2014 Share Option Scheme is not terminated and thus remains effective.

The total number of Shares entitling the Shareholders to attend and vote for or against all the resolutions at the EGM was 2,636,043,059 Shares, representing the total number of issued Shares of the Company during the EGM. There were no restrictions on any Shareholders to cast votes on any of the resolutions at the EGM. No parties have indicated in the Circular containing the Notice of EGM that they intend to vote against or abstain from voting on any of the resolutions at the EGM.

All the directors of the Company had attended the EGM in person.

Computershare Hong Kong Investor Services Limited, the Company's branch share registrar in Hong Kong, acted as the scrutineer for vote-taking at the EGM.

By order of the Board
Li Ning Company Limited
Li Ning
Executive Chairman
and Joint Chief Executive Officer

Hong Kong, 14 June 2023

As at the date of this announcement, the executive directors of the Company are Mr. Li Ning, Mr. Kosaka Takeshi and Mr. Li Qilin. The independent non-executive directors of the Company are Mr. Koo Fook Sun, Louis, Ms. Wang Ya Fei, Dr. Chan Chung Bun, Bunny and Ms. Wang Yajuan.