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Century Energy International Holdings Limited

百能國際能源控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8132)

PROFIT WARNING

This announcement is made by Century Energy International Holdings Limited (the “**Company**” and its subsidiaries, collectively the “**Group**”) pursuant to Rule 17.10 of Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders and potential investors of the Company that, based on a preliminary review on the unaudited consolidated management accounts of the Group for the year ended 31 March 2023 (the “**Current Year**”) and assessment of the latest information currently available to the Board, the Group expects to record a loss attributable to the owners of the Company of approximately HK\$31 million for the Current Year, as compared to the profit attributable to the owners of the Company of approximately HK\$105 million for the corresponding period in 2022.

The anticipated turnaround from profit to loss attributable to the owners of the Company during the Current Year was mainly attributable to the absence of the one-time significant gain on debt restructuring of approximately HK\$141 million arising from the scheme of arrangement entered into between the Company and its creditors in the corresponding period in 2022. If this one-time gain is deducted, the operating loss attributable to the owners of the Company was actually decreased from approximately HK\$36 million in the corresponding period in 2022 to approximately HK\$31 million in the Current Year. The decrease in the operating loss attributable to the owners of the Company was mainly attributable to the decrease in administrative expenses.

The Company is still in the process of finalising the annual results of the Group for the Current Year. The information contained in this announcement is only based on the preliminary assessment of the unaudited consolidated financial statements of the Group for the Current Year and the information currently available, which have neither been reviewed by the audit committee of the Company nor reviewed or audited by the auditors of the Company. The above information may be subject to further adjustments upon final review by the Board. Shareholders and potential investors of the Company are advised to refer to the details in the annual results of the Group for the Current Year, which is expected to be published in June 2023 in accordance with the GEM Listing Rules.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Century Energy International Holdings Limited
Leung Wing Cheong Eric
Chairman

Hong Kong, 15 June 2023

As at the date of this announcement, the executive Directors are Mr. Cheung Yip Sang, Mr. Sun Jiusheng, Mr. Ma Shenyuan, Mr. Li Dewen and Mr. Yeung Shing Wai; the non-executive Director is Mr. Leung Wing Cheong Eric; and the independent non-executive Directors are Mr. Lim Haw Kuang, Mr. Lui Ho Ming Paul and Mr. Chu Kin Ming.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the website of The Stock Exchange of Hong Kong Limited at www.hkexnews.hk on the “Latest Listed Company Information” page for at least 7 days from the date of its posting and on the website of the Company at www.chinaoilgangrans.com.