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## **CHINA HONGBAO HOLDINGS LIMITED**

### **中國紅包控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8316)**

### **CHANGE IN BOARD LOT SIZE**

The board (the “**Board**”) of directors (“**Directors**”) of China Hongbao Holdings Limited (the “**Company**”) announces that the board lot size of the ordinary shares in the Company (the “**Shares**”) for trading on GEM of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) will be changed from 10,000 Shares to 2,000 Shares with effect from 9:00 a.m. on Monday, 17 July 2023.

The Shares are currently traded in board lots of 10,000 Shares each and the market value of each board lot of the Shares is HK\$18,700 (based on the closing price of HK\$1.87 per Share as quoted on the Stock Exchange as at the date of this announcement). Upon the change in board lot size becoming effective, the Shares shall be traded in board lots of 2,000 Shares each and the estimated market value of each board lot of the Shares will be HK\$3,740 (based on the closing price of HK\$1.87 per Share as quoted on the Stock Exchange as at the date of this announcement).

As no odd lots of the Shares will result from the aforesaid change in board lot size, no odd lot arrangement is required to be made to match the sales and purchases of odd lots.

The change in board lot size will not result in any change in the relative rights of the shareholders of the Company. The Board expects that the reduction in board lot size will lower the threshold for investors to purchase the Shares, thus facilitating the trading and improving the liquidity of the Shares, which will enable the Company to attract more investors and therefore broaden the shareholders’ base of the Company. The Board considers that the change in board lot size is in the interest of the Company and its shareholders as a whole.

As at the date of this announcement, the Company has no current plans for, or intention to conduct, any other corporate actions (such as share consolidation or sub-division or change in board lot size) in the next 12 months which may have an effect of undermining or negating the intended purpose of the change of board lot size of the Shares or to conduct any equity fund-raising activities in the next 12 months. However, the Company cannot rule out the possibility that it may conduct debt and/or equity fund-raising exercises if and when suitable opportunities arise in order to support future development of the Group, and will make announcements as and when appropriate.

## EXPECTED TIMETABLE

The expected timetable for the change in board lot size is set out below:

<b>Event</b>	<b>Hong Kong Date and Time</b>
First day for free exchange of existing share certificates in board lot of 10,000 Shares each for new share certificates in board lot of 2,000 Shares each .....	Monday, 3 July 2023
Last day for trading of the Shares in board lot of 10,000 Shares in the original counter.....	Friday, 14 July 2023
Effective date of the change in board lot size from 10,000 Shares to 2,000 Shares.....	Monday, 17 July 2023
Original counter for trading in the Shares in board lot of 10,000 Shares each becomes counter for trading in the Shares in board lot of 2,000 Shares each .....	9:00 a.m., Monday, 17 July 2023
Temporary counter for trading in the Shares in board lot of 10,000 Shares each opens .....	9:00 a.m., Monday, 17 July 2023
First day of parallel trading in the Shares (in board lot of 10,000 Shares each and board lot of 2,000 Shares each) .....	9:00 a.m., Monday, 17 July 2023
Temporary counter for trading in the Shares in board lot of 10,000 Shares each closes .....	4:10 p.m., Friday, 4 August 2023
Last day of parallel trading in the Shares (in board lot of 10,000 Shares each and board lot of 2,000 Shares each) .....	4:10 p.m., Friday, 4 August 2023
Last day for free exchange of existing share certificates in board lot of 10,000 Shares each for new share certificates in board lot of 2,000 Shares each .....	4:30 p.m., Tuesday, 8 August 2023

## EXCHANGE OF NEW SHARE CERTIFICATES

Shareholders of the Company may submit their existing share certificates in board lots of 10,000 Shares each to the Company's Hong Kong share registrar, Tricor Investor Services Limited (the "**Branch Share Registrar**") at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong, in exchange for new share certificates in board lots of 2,000 Shares each free of charge during business hours from 9:00 a.m., Monday, 3 July 2023 to 4:30 p.m., Tuesday, 8 August 2023 (both days inclusive). After the expiry of such period, existing share certificates will be accepted for exchange only on payment of a fee of HK\$2.50 (or such higher amount as may from time to time be specified by the Stock Exchange) for each new share certificate in board lots of 2,000 Shares each issued or each existing share certificate submitted, whichever number of share certificate involved is higher. It is expected that the new share certificates will be available for collection from the Branch Share Registrar by the shareholders of the Company within 10 business days after delivery of the existing share certificates to the Branch Share Registrar for the purpose of exchange.

With effect from Monday, 17 July 2023, all new share certificates will be issued in board lots of 2,000 Shares each (except where the Branch Share Registrar is otherwise instructed). All existing share certificates in board lots of 10,000 Shares each will continue to be good evidence of legal title to such Shares and be valid for delivery, trading and settlement purposes.

Save and except for the change in the number of Shares for each board lot, the new share certificates (for Shares in board lots of 2,000 Shares each) will have the same design and colour as the existing share certificates (for Shares in board lots of 10,000 Shares each).

By order of the Board  
**China Hongbao Holdings Limited**  
**Cheng Jun**  
*Chairman and Executive Director*

Hong Kong, 26 June 2023

*As at the date of this announcement, the Board comprises Mr. Cheng Jun and Mr. Yu Hua as executive Directors; and Mr. Chow Chun To, Dr. Kung Wai Chiu Marco and Ms. Wong Chi Yan as independent non-executive Directors.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the website of The Stock Exchange of Hong Kong Limited at [www.hkexnews.hk](http://www.hkexnews.hk) on the "Latest Listed Company Information" page for at least 7 days from the date of its posting and will be published on the Company's website at [www.quantongkonggu.com](http://www.quantongkonggu.com).*