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CHINA RESOURCES AND TRANSPORTATION GROUP LIMITED

中國資源交通集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 269)

INSIDE INFORMATION DELAY IN PUBLICATION OF THE 2023 ANNUAL RESULTS AND SUSPENSION OF TRADING

This announcement is made by China Resources and Transportation Group Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

DELAY IN PUBLICATION OF THE 2023 ANNUAL RESULTS

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors of the Company that there has been a delay in the release of the audited annual results for the year ended 31 March 2023 (the “**2023 Annual Results**”) as the restructuring progress of the Company’s indirect subsidiary Inner Mongolia Zhunxing Heavy Haul Expressway Company Limited* (內蒙古准興重載高速公路有限責任公司) (the “**Zhunxing**”) is still being conducted in accordance with legal procedures, the process has taken longer than expected. During the period of supervision by the administrator (the “**Administrator**”) appointed by the Intermediate People’s Court of Ulanqab Inner Mongolia Autonomous Region* (內蒙古自治區烏蘭察布市中級人民法院) (the “**Court**”), any expenses other than the daily operating expenses of the expressway are strictly restricted, and the Company has been temporarily unable to recover its shareholder’s loan from Zhunxing, which causes a delay in conducting the audit works due to unable to pay the audit-related expenses.

The Company is actively cooperating with the Administrator to pursue the restructuring of Zhunxing in accordance with the law, and will seek for the Court to approve the formulated restructuring plan after approval by the creditors. Based on the information currently available to the Company, the Board estimates that it will take about three months to complete the restructuring of Zhunxing. After the completion of the restructuring, Zhunxing will repay the Company in due course, and the Company will kick off the audit works as soon as practicable. The 2023 Annual Results are expected to be released approximately two months after the start of the audit work.

Pursuant to Rule 13.49(1) of the Listing Rules, the Company is required to publish the 2023 Annual Results no later than three months after the end of the financial year (i.e., on or before 30 June 2023). The Board acknowledges that the delay in publishing the announcement in relation to the 2023 Annual Results, constitutes noncompliance with Rule 13.49(1) of the Listing Rules. The Company is working closely with the administrator of Zhunxing, and doing its utmost to complete the audit procedures as soon as practicable. However, the expected date of the publication of the 2023 Annual Results will need to be further determined.

Rule 13.49(3) of the Listing Rules provides that where an issuer is unable to issue its preliminary results, it must announce its results based on the financial results which have yet to be agreed with the auditor (so far as the information is available). The Board, after due and careful consideration, is of the view that it would not be appropriate for the Company to publish the unaudited management accounts of the Company for the year ended 31 March 2023 at this stage as such management accounts may not accurately reflect the financial performance and position of the Company.

SUSPENSION OF TRADING

As more time is required by the Company to complete the auditing process as disclosed above, the publication of the 2023 Annual Results will be delayed. At the request of the Company, trading in the shares of the Company on the Stock Exchange will be suspended with effect from 9:00 a.m. on Monday, 3 July 2023 pending the publication of the 2023 Annual Results.

The Company will make further announcement(s) for any updates as and when appropriate in accordance with the Listing Rules and the SFO.

Shareholders and potential investors should exercise caution when dealing in the securities of the Company.

By order of the Board
China Resources and Transportation Group Limited
Gao Zhiping
Co-Chairman

Hong Kong, 30 June 2023

As at the date of this announcement, the board of directors comprises five executive directors, namely Messrs Gao Zhiping, Lu Zhiming, Jiang Tao, Duan Jingquan and Wang Gang; and four independent non-executive directors, namely Messrs Jing Baoli, Bao Liang Ming, Xue Baozhong and Ms. Xu Hui.