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**中遠海運控股股份有限公司**  
**COSCO SHIPPING Holdings Co., Ltd.\***

*(A joint stock limited company incorporated in the People's Republic of China with limited liability)*  
**(Stock Code: 1919)**

**ESTIMATED INTERIM RESULTS OF 2023**

The Board wishes to inform the Shareholders and potential investors that the Group is expected to (1) record earnings before interest and tax (EBIT) for the Reporting Period of approximately RMB24.690 billion, representing a decrease of approximately RMB70.647 billion or approximately 74.10% as compared to approximately RMB95.337 billion (restated) for the same period in 2022; (2) record a net profit of approximately RMB19.660 billion for the Reporting Period, representing a decrease of approximately RMB57.146 billion or approximately 74.40% as compared to approximately RMB76.805 billion (restated) for the same period in 2022; (3) record a net profit attributable to the Shareholders for the Reporting Period of approximately RMB16.551 billion, representing a decrease of approximately RMB48.281 billion or approximately 74.47% as compared to approximately RMB64.831 billion (restated) for the same period in 2022; and (4) record a net profit attributable to the Shareholders (after deducting non-recurring profit and loss) for the Reporting Period of approximately RMB16.500 billion, representing a decrease of approximately RMB48.005 billion or approximately 74.42% as compared to approximately RMB64.505 billion (restated) for the same period in 2022.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

This announcement is made by COSCO SHIPPING Holdings Co., Ltd.\* (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that the Group is expected to (1) record earnings before interest and tax (EBIT) for the six months ended 30 June 2023 (the “**Reporting Period**”) of approximately RMB24.690 billion, representing a decrease of approximately RMB70.647 billion or approximately 74.10% as compared to approximately RMB95.337 billion (restated) for the same period in 2022; (2) record a net profit of approximately RMB19.660 billion for the Reporting Period, representing a decrease of approximately RMB57.146 billion or approximately 74.40% as compared to approximately RMB76.805 billion (restated) for the same period in 2022; (3) record a net profit attributable to the Shareholders for the Reporting Period of approximately RMB16.551 billion, representing a decrease of approximately RMB48.281 billion or approximately 74.47% as compared to approximately RMB64.831 billion (restated) for the same period in 2022; and (4) record a net profit attributable to the Shareholders (after deducting non-recurring profit and loss) for the Reporting Period of approximately RMB16.500 billion, representing a decrease of approximately RMB48.005 billion or approximately 74.42% as compared to approximately RMB64.505 billion (restated) for the same period in 2022.

For the six months ended 30 June 2022, the Company recorded earnings before interest and tax (EBIT) of approximately RMB95.308 billion, a net profit of approximately RMB76.691 billion, a net profit attributable to the Shareholders of approximately RMB64.722 billion and a net profit attributable to the Shareholders (after deducting non-recurring profit and loss) of approximately RMB64.422 billion.

Due to consolidation of business entities under common control and the implementation of Accounting Standards for Business Enterprises No. 16, the Company has restated the financial information for the same period in 2022. After such restatement, the Company recorded earnings before interest and tax (EBIT) of approximately RMB95.337 billion, a net profit of approximately RMB76.805 billion, a net profit attributable to the Shareholders of approximately RMB64.831 billion, a net profit attributable to the Shareholders (after deducting non-recurring profit and loss) of approximately RMB64.505 billion for the six months ended 30 June 2022.

In the first half of 2023, the changes between the demand and supply in container shipping industry led to a year-on-year decrease of 69.31% in the average level of China Containerized Freight Index (CCFI). In the context of a higher base level of performance in the same period of last year, the Company’s revenue generated from container shipping business recorded a decline during the Reporting Period, therefore resulting in a year-on-year decrease in performance results.

During the Reporting Period, in the face of market changes, the Company maintained stable operation and continued to optimize its financial structure, resulting in greater resilience in its overall operation. Focusing on the positioning of “global digital supply chain operation and investment platform with a core focus on container shipping”, the Company adheres to the dual-driven development of digital transformation and green and low-carbon development, accelerates the deployment of domestic and overseas supply chain resources, and continuously enhances the integrated operation capability of “container shipping + port + related logistics”, deeply integrates into the supply chain service system of advanced manufacturing and modern agricultural industries, and strives to provide customers with digitalized whole-process supply chain services.

The Company has yet to finalize the results of the Group for the Reporting Period. The information contained in this announcement is only a preliminary estimation made by the Company based on the Accounting Standard for Business Enterprises, which has not been reviewed or audited by the auditors of the Company. Details of the financial information of the Group for the Reporting Period to be disclosed in the 2023 interim report of the Company shall prevail over the information contained herein.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

By Order of the Board  
**COSCO SHIPPING Holdings Co., Ltd.\***  
**Xiao Junguang**  
*Company Secretary*

Shanghai, the People's Republic of China  
3 July 2023

*As at the date of this announcement, the directors of the Company are Mr. WAN Min<sup>1</sup> (Chairman), Mr. HUANG Xiaowen<sup>1</sup> (Vice Chairman), Mr. YANG Zhijian<sup>1</sup>, Mr. ZHANG Wei<sup>1</sup>, Mr. WU Dawei<sup>2</sup>, Mr. ZHOU Zhonghui<sup>2</sup>, Mr. TEO Siong Seng<sup>2</sup> and Prof. MA Si-hang Frederick<sup>2</sup>.*

<sup>1</sup> *Executive Director*

<sup>2</sup> *Independent non-executive Director*

\* *For identification purpose only*