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EASTBUY

东 方 甄 选

East Buy Holding Limited

東方甄選控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1797)

POLL RESULTS OF EXTRAORDINARY GENERAL MEETING HELD ON 5 JULY 2023

Reference is made to the circular dated 18 May 2023 (the “**Circular**”) and notice of extraordinary general meeting dated 17 May 2023 (the “**EGM Notice**”) of East Buy Holding Limited (the “**Company**”) and despatched to the shareholders of the Company (the “**Shareholders**”), and the announcement of the Company dated 31 May 2023 (the “**Announcement**”) in relation to, among other things, the postponement of the extraordinary general meeting. Unless otherwise stated, capitalized terms used in this announcement shall have the same meanings as those defined in the Circular and the Announcement.

Our Board is pleased to announce the poll results of the EGM held at the Company’s headquarters in Beijing, Level 18, South Wing, 2 Haidian East Third Road, Haidian District, Beijing, China, on Wednesday, 5 July 2023 and the proposed resolutions set out in our EGM Notice were duly passed by our Shareholders as ordinary resolutions by way of poll at the EGM.

As at the date of the EGM, the total number of issued Shares was 1,014,141,432 Shares. As at the date of the EGM, (i) Mr. Yu Minhong (“**Mr. Yu**”) and his associates, being interested in a total of 49,878,117 Shares or underlying Shares for the purposes of the SFO, representing approximately 4.92% of the total issued Shares of the Company; (ii) Mr. Sun Dongxu (“**Mr. Sun**”) and his associates, being interested in a total of 11,982,000 Shares or underlying Shares for the purposes of the SFO, representing approximately 1.18% of the total issued Shares of the Company; and (iii) New Oriental, holding (directly or indirectly) an aggregate of 557,160,500 Shares, representing approximately 54.94% of the total number of issued Shares of the Company, were required to abstain and have abstained from voting in respect of resolutions numbered 1(a) to 2(b) at the EGM. Accordingly, the total number of issued Shares entitling our Shareholders to attend and vote for or against the resolutions at the EGM was 426,455,100 Shares, representing approximately 42.05% of the total issued Shares.

Saved as disclosed above, (i) there were no restrictions on any Shareholders casting votes on the proposed resolutions at the EGM, (ii) there were no Shares entitling our Shareholders to attend and abstain from voting in favour of the proposed resolution at the EGM as set out in Rule 13.40 of the Listing Rules, and (iii) no Shareholder was required under the Listing Rules to abstain from voting on any of the resolutions proposed at the EGM. Save for Mr. YU Minhong and Ms. SUN Chang who were unable to attend the EGM due to their other business commitments, all of the other Directors attended the EGM.

Our Company's branch share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, was appointed as the scrutineer at the EGM for the purpose of vote-taking. For details of the resolutions below, our Shareholders may refer to the EGM Notice and the Circular. The poll results are as follows:

ORDINARY RESOLUTIONS		No. of votes and percentage	
		For	Against
1.(a)	THAT the grant of 1,500,000 share awards to Mr. Yu in accordance with the terms of the 2023 Scheme, subject to all applicable laws, rules, regulations and the applicable grant letter, be hereby approved and confirmed;	80,945,340 (78.416929%)	22,278,978 (21.583071%)
1.(b)	THAT any one Director, with the exception of Mr. Yu, be and is hereby authorized to do all such further acts and things and to sign and execute all such other or further documents and to take all such steps as he/she may consider necessary, desirable, appropriate or expedient to implement and/or give effect to or otherwise in connection with the transactions contemplated in (a) above;	80,945,340 (78.416929%)	22,278,978 (21.583071%)
2.(a).	THAT the grant of 3,000,000 share awards to Mr. Sun in accordance with the terms of the 2023 Scheme, subject to all applicable laws, rules, regulations and the applicable grant letter, be hereby approved and confirmed; and	80,945,340 (78.416929%)	22,278,978 (21.583071%)
2.(b).	THAT any one Director, with the exception of Mr. Sun, be and is hereby authorized to do all such further acts and things and to sign and execute all such other or further documents and to take all such steps as he/she may consider necessary, desirable, appropriate or expedient to implement and/or give effect to or otherwise in connection with the transactions contemplated in (a) above.	80,945,340 (78.416929%)	22,278,978 (21.583071%)

As more than 50% of votes were casted in favour of the ordinary resolutions numbered 1(a) to 2(b), those resolutions were duly passed as ordinary resolutions of the Company.

By order of the Board of
East Buy Holding Limited
YU Minhong
Chairman of our Board

Beijing, the PRC, 5 July 2023

As at the date of this announcement, our Board comprises Mr. SUN Dongxu and Mr. YIN Qiang, as executive Directors; Mr. YU Minhong and Ms. SUN Chang, as non-executive Directors; and Mr. LIN Zheyang, Mr. TONG Sui Bau and Mr. KWONG Wai Sun Wilson, as independent non-executive Directors.