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HG SEMICONDUCTOR LIMITED

宏光半導體有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 6908)

POLL RESULT OF THE EXTRAORDINARY GENERAL MEETING HELD ON 12 JULY 2023

References are made to the circular of HG Semiconductor Limited (the “**Company**”) dated 27 June 2023 (the “**Circular**”) and the notice of the extraordinary general meeting of the Company (the “**EGM**”) dated 27 June 2023 (the “**Notice**”). Unless otherwise stated herein, capitalised terms used in this announcement shall have the same meaning as those defined in the Circular.

POLL RESULT OF THE EGM

The Board is pleased to announce that at the EGM held on 12 July 2023, the proposed ordinary resolution (the “**Resolution**”) as set out in the Notice was duly passed by the Shareholders by way of poll.

The poll results in respect of the Resolution proposed at the EGM are as follows:

ORDINARY RESOLUTION*	Number of Votes (%)	
	For	Against
To approve the Debt Settlement Agreement and the transactions contemplated thereunder and to grant the Specific Mandate to the Directors to allot and issue the Capitalization Shares to the Creditor (or its designated person).	207,234,653 98.78%	2,550,000 1.22%

* Please refer to the Notice for full version of the Resolution.

As more than 50% of the votes were cast in favour of the above Resolution, the Resolution was duly passed as an ordinary resolution of the Company at the EGM.

As at the date of the EGM, the total number of Shares in issue was 621,601,000 Shares, which represents the total number of Shares entitling the Shareholders to attend and vote for or against the Resolutions at the EGM. As stated in the Circular, no Shareholders were required under the Listing Rules to abstain from voting on the Resolution at the EGM.

There were no Shares entitling the Shareholders to attend and abstain from voting in favour of the Resolution at the EGM as set out in Rule 13.40 of the Listing Rules. In addition, no parties have stated their intention in the Circular to vote against the Resolution or to abstain from voting on the Resolution at the EGM.

The Company's branch share registrar in Hong Kong, Boardroom Share Registrars (HK) Limited, was appointed as the scrutineer for the purpose of vote-taking at the EGM.

All Directors, namely Dr. Xu Zhihong, Dr. Cao Yu, Mr. Zhao Yi Wen, Mr. Lyu Xiangrong, Mr. Leung Kin Pang, Dr. Chen Zhen, Dr. Wang David Nin-kou, Professor Chow Wai Shing, Tommy, Mr. Li Yang, Mr. Zou Haiyan and Mr. Siu Miu Man, Simon, MH attended the EGM either in person or by electronic means.

By order of the Board
HG Semiconductor Limited
Dr. Xu Zhihong
Chairman and Executive Director

Hong Kong, 12 July 2023

As at the date of this announcement, the executive Directors are Dr. Xu Zhihong, Dr. Cao Yu, Mr. Zhao Yi Wen, Mr. Lyu Xiangrong, Mr. Leung Kin Pang and Dr. Chen Zhen; the non-executive Director is Dr. Wang David Nin-kou; and the independent non-executive Directors are Professor Chow Wai Shing, Tommy, Mr. Li Yang, Mr. Zou Haiyan and Mr. Siu Miu Man, Simon, MH.

If there is any inconsistency in this announcement between the Chinese and English versions, the English version shall prevail.