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暢捷通

Chanjet

暢捷通信息技術股份有限公司

CHANJET INFORMATION TECHNOLOGY COMPANY LIMITED*

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1588)

PRELIMINARY ESTIMATION FOR 2023 INTERIM RESULTS

This announcement is made pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Board hereby informs the shareholders and potential investors of the Company that, based on a preliminary assessment of the unaudited consolidated management accounts of the Group, it is expected that the Group would record a profit attributable to owners of the parent ranging from RMB13.00 million to RMB22.00 million for the six months ended 30 June 2023, as compared to a net loss for the six months ended 30 June 2022. The Group recorded a loss attributable to owners of the parent of approximately RMB78.47 million for the same period of 2022.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Chanjet Information Technology Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company hereby informs the shareholders and potential investors of the Company that, based on a preliminary assessment of the unaudited consolidated management accounts of the Group, it is expected that the Group would record revenue ranging from approximately RMB369.00 million to RMB385.00 million for the six months ended 30 June 2023 (the “**Reporting Period**”), representing an increase of approximately 10% to 15% as compared to the same period of last year, of which revenue generated from cloud subscriptions would record an increase of over 25% as compared to the same period of last year. Revenue generated from cloud subscriptions would account for approximately 60% of the total revenue of the Group.

During the Reporting Period, it is expected that the Group would record a profit attributable to owners of the parent ranging from RMB13.00 million to RMB22.00 million, as compared to a loss attributable to owners of the parent of approximately RMB78.47 million for the same period of 2022. The Group expected a turnaround from loss to profit during the Reporting Period, mainly due to (i) the Group's efforts to seize the development opportunities of the digital intelligence transformation of micro and small enterprises and the "Golden Tax Phase IV (金税四期)" and to continuously enhance product competitiveness, strengthen ecological cooperation, increase market coverage, promote business scale development and improve operating efficiency, thereby achieving sustained growth in revenue and an increase in gross profit margin as compared to the same period of last year, as well as only a slight increase in the aggregate amount of R&D costs, selling and distribution expenses and administrative expenses as compared to the same period of last year; (ii) the revenue recognised from the disposal of the Finance & Taxation Practical Skills Training Product and Service Business during the Reporting Period of approximately RMB44.00 million (for details, please refer to the announcement of the Company dated 24 March 2023 in relation to the disposal of the Finance & Taxation Practical Skills Training Product and Service Business); and (iii) an increase in fair value gain on unlisted equity investments at fair value through profit or loss of approximately RMB36.00 million as compared to the same period of last year.

During the Reporting Period, the Group's cloud service business newly added approximately 57,000 paying enterprise users. As at the end of the Reporting Period, the number of accumulated paying enterprise users of the cloud service business reached 560,000. The Board considers the overall business operation of the Group remains a sound momentum of development.

The information contained in this announcement is based on a preliminary assessment of the consolidated management accounts of the Group which are neither audited nor reviewed. Detailed financial information of the Group will be disclosed in the interim results announcement for the six months ended 30 June 2023 of the Company to be published by the end of August 2023.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

On behalf of the Board
Chanjet Information Technology Company Limited
Wang Wenjing
Chairman

Beijing, the PRC
14 July 2023

As at the date of this announcement, the non-executive directors of the Company are Mr. Wang Wenjing and Mr. Wu Zhengping; the executive director of the Company is Mr. Yang Yuchun; and the independent non-executive directors of the Company are Mr. Chen, Kevin Chien-wen, Mr. Lau, Chun Fai Douglas, and Ms. Wu Xiaoqing.

* *For identification purposes only*