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華電國際電力股份有限公司

Huadian Power International Corporation Limited*

(A Sino-foreign investment joint stock company limited by shares incorporated in the People's Republic of China (the "PRC"))

(Stock code: 1071)

ANNOUNCEMENT ON POSITIVE PROFIT ALERT

This announcement is made by Huadian Power International Corporation Limited* (the "**Company**") pursuant to Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rules 13.09(2)(a) and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Company issues an announcement, which is simultaneously released to the Shanghai Stock Exchange on the same day, containing the positive profit alert. The Company reproduces such announcement below. The information referred to therein is only based on a preliminary estimate made pursuant to China Accounting Standards for Business Enterprises, which has not been audited or reviewed by the Company's auditors, and detailed relevant financial information will be disclosed by the Company in its 2023 interim report to be issued in compliance with applicable laws and rules in due course. Investors are advised to be aware of the investment risks involved, and to exercise caution when dealing in the Company's shares.

By order of the Board
Huadian Power International Corporation Limited*
Qin Jiehai
Secretary to the Board

As at the date of this announcement, the Board comprises:

Dai Jun (Chairman, Executive Director), Zhao Bing (Vice Chairman, Non-executive Director), Chen Bin (Executive Director), Zhang Zhiqiang (Non-executive Director), Li Qiangde (Non-executive Director), Cao Min (Non-executive Director), Wang Xiaobo (Non-executive Director), Li Guoming (Executive Director), Feng Zhenping (Independent Non-executive Director), Li Xingchun (Independent Non-executive Director), Wang Yuesheng (Independent Non-executive Director) and Shen Ling (Independent Non-executive Director).

Beijing, the PRC
14 July, 2023

** For identification purposes only*

HUADIAN POWER INTERNATIONAL CORPORATION LIMITED
ANNOUNCEMENT ON ESTIMATED INCREASE IN INTERIM RESULTS
FOR THE YEAR OF 2023

The Board of Directors and all Directors of the Company warrant that this announcement does not contain any false information, misleading statement or material omission and accept legal responsibility for the truthfulness, accuracy and completeness of the contents herein contained.

IMPORTANT NOTICE:

1. It is estimated that the profit of Huadian Power International Corporation Limited (the “**Company**”) for the first half of 2023 ranges from approximately RMB2.35 billion to RMB2.82 billion (in RMB, the same below), representing a year-on-year increase by 43% to 71%.
2. After deducting non-recurring gains and losses, it is estimated that the profit of the Company for the first half of 2023 ranges from approximately RMB2.08 billion to RMB2.55 billion, representing a year-on-year increase by 61% to 98%.

I. ESTIMATED RESULTS FOR THE PERIOD

(I) Period to which the estimated results apply

1 January, 2023 to 30 June, 2023.

(II) Estimated results

1. Based on a preliminary estimate by the financial department of the Company in accordance with PRC Accounting Standards, it is estimated that the net profit attributable to the shareholders of the Company is between RMB2.35 billion to RMB2.82 billion in the first half of 2023, representing an increase of RMB705 million to RMB1.175 billion as compared with the same period of last year (before restatement), a year-on-year increase by 43% to 71%; an increase of RMB694 million to RMB1.164 billion as compared with the same period of last year (after restatement), a year-on-year increase by 42% to 70%.
2. Net profit attributable to shareholders of the Company after deducting non-recurring gains and losses is between RMB2.08 billion to RMB2.55 billion, representing an increase by RMB792 million to RMB1.262 billion (before restatement), a year-on-year increase by 61%

to 98%; an increase of RMB781 million to RMB1.251 billion as compared to the same period last year (after restatement), a year on year increase by 60% to 96%.

3. The estimated results have not been audited by an accounting firm. The Company has had preliminary discussions with the accounting firm on major matters related to the estimated results, and there is no disagreement between the two parties.

II. OPERATING RESULTS FOR THE CORRESPONDING PERIOD OF THE PREVIOUS YEAR

(I) Net profit attributable to the shareholders of the Company (before restatement): RMB1.645 billion.

Net profit attributable to shareholders of the Company after deducting non-recurring gains and losses (before restatement): RMB1.288 billion.

(II) Earnings per share (before restatement): RMB0.12.

III. MAIN REASONS FOR THE CHANGES IN RESULTS FOR THE PERIOD

The year-on-year increase in the operating results of the Company in the first half of 2023 was mainly due to the combined effect of factors such as the decrease in coal price and the increase in power generation.

IV. RISK WARNING

The estimated results are preliminary accounting data and have not been audited by certified public accountants. There are no material uncertainties in the Company that will affect the accuracy of the estimated results.

V. OTHER INFORMATION

The above estimated results are only based on preliminary data. The specific and accurate financial figures will be disclosed in the 2023 interim financial report to be formally published by the Company. Investors are advised to pay attention to investment risks.

Announcement is hereby given.

Huadian Power International Corporation Limited

14 July, 2023