

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



FAR EAST HOTELS AND ENTERTAINMENT LIMITED

遠東酒店實業有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 00037)

(1) INSIDE INFORMATION – UPDATE ON APPLICATION FOR PROPOSED COMPREHENSIVE DEVELOPMENT (2) RESUMPTION OF TRADING

This announcement is made by Far East Hotels and Entertainment Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong) (the “**SFO**”).

Reference is made to the announcements of the Company dated 26 January 2022 (the “**Previous Announcement**”) and 13 July 2023 in relation to, among others, the application under Section 16 of the Town Planning Ordinance (Chapter 131, Laws of Hong Kong) made by the Applicants to the Town Planning Board to seek approval for the proposed comprehensive development of various lots in Survey District No. 4 and the adjoining Government Land at Kau Wa Keng, Kwai Chung, New Territories (the “**Application Site**”) which is designated as Comprehensive Development Area zone under the Draft Kwai Chung Outline Zoning Plan No. S/KC/29 (the “**Application**”). Unless otherwise defined, all capitalised terms used herein shall have the same meanings as defined in the Previous Announcement.

The Board is pleased to announce that on 14 July 2023, the Application has been approved by the Town Planning Board subject to certain conditions (the “**Conditions**”).

The Application Site has a site area of approximately 48,313.167 m² comprising of about 54% private lots and about 46% Government land. Majority of the private lots within the Application Site (about 69.2% in terms of land area of the private lots) are fully owned or partially owned by the Applicants.

The proposed development under the latest revised Master Layout Plan as approved aims to provide a total of 5,973 residential flats. For further details, please refer to the summary of the Application and the decision of the Town Planning Board on the Application published on the website of the Town Planning Board.

Attention is drawn to the fact that the Conditions may or may not be fulfilled, and should the Conditions be fulfilled, there remain multiple required successful steps by the Applicants and favourable decisions of Governmental authorities before the Group will be able to proceed with development of the Application Site. Shareholders of the Company and potential investors are therefore advised to exercise caution when dealing in the shares of the Company.

If any further agreements are entered into by members of the Group for the proposed development or acquisition of the remaining area of the Application Site, the Company will make such further announcements as and when necessary under the Listing Rules and the SFO.

At the request of the Company, trading in the shares of the Company (“**Shares**”) on the Stock Exchange was halted from 2:41 p.m. on Friday, 14 July 2023, pending the release of this announcement. An application has been made by the Company to the Stock Exchange for the resumption of trading in the Shares with effect from 9:00 a.m. on Monday, 17 July 2023.

For and on behalf of
Far East Hotels and Entertainment Limited
Derek Chiu
Executive Director, Managing Director and Chief Executive

Hong Kong, 14 July 2023

As at the date of this announcement, the executive directors are Mr. Derek Chiu (Managing Director and Chief Executive) and Ms. Amanda Chiu; the non-executive directors are Madam Chiu Ju Ching Lan and Mr. Alex Chiu; and the independent non-executive directors are Mr. Ip Shing Hing, Mr. Ng Wing Hang Patrick and Mr. Choy Wai Shek Raymond.