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MULTIFIELD INTERNATIONAL HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 898)

POSITIVE PROFIT ALERT

This announcement is made by the board of directors (the “**Board**”) of Multifield International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Board wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on a preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2023 (the “**Period**”) and other information currently available, the Group is expected to record a consolidated profit before taxation within a range of HK\$130 million to HK\$150 million for the Period, compared with a consolidated profit before taxation of approximately HK\$113 million for the six months ended 30 June 2022 (the “**Corresponding Period**”).

The anticipated increase in profit for the Period was mainly attributable to:

- (i) the increase in net unrealised fair value gain on the Group’s equity investments to approximately HK\$75 million (Corresponding Period: gain of approximately HK\$16 million); and
- (ii) the increase in dividend income from the Group’s equity investments to approximately HK\$17 million (Corresponding Period: approximately HK\$10 million).

The Group is in the process of finalising its interim results for the Period. The information disclosed in this announcement is only based on a preliminary assessment made by the Board with reference to the information currently available and is not based on any figure or information which has been audited or reviewed by the auditors or the audit committee of the Company. The Group’s actual results for the Period may differ from the information disclosed in this announcement. Shareholders and potential investors are advised to read carefully the Company’s interim results announcement for the Period, which is expected to be published before the end of August 2023.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Multifield International Holdings Limited
Lau Chi Yung, Kenneth
Chairman

Hong Kong, 25 July 2023

As at the date of this announcement, the executive directors of the Company are Mr. Lau Chi Yung, Kenneth and Mr. Lau Michael Kei Chi and the independent non-executive directors of the Company are Mr. Lo Mun Lam, Raymond, Mr. Lo Kam Cheung, Patrick and Mr. Tsui Ka Wah.