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CENTRAL NEW ENERGY HOLDING GROUP LIMITED

中環新能源控股集團有限公司

(Formerly known as Central Holding Group Co. Ltd. 中環控股集團有限公司)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1735)

FURTHER DELAY IN DESPATCH OF CIRCULAR

Reference is made to the announcements (the “**Announcements**”) of Central New Energy Holding Group Limited (the “**Company**”) dated 22 May 2023 and 13 June 2023 in relation to (i) the entering into of the Equipment Purchase Agreement and transactions contemplated thereunder and (ii) the delay in despatch of the Circular, respectively. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

As disclosed in the Announcements, the Circular, containing, among other things, (i) further information of the Equipment Purchase Agreement and the transactions contemplated thereunder; and (ii) other information required to be disclosed under the Listing Rules, is expected to be despatched to the Shareholders on or before 28 July 2023.

As additional time is required to prepare and finalise certain information in the Circular, the Company has applied to the Stock Exchange for, and the Stock Exchange has granted, a waiver from strict compliance with Rule 14.41(a) of the Listing Rules provided that the Company will despatch the Circular on or before 25 August 2023. It is therefore currently expected that the Circular will be despatched to the Shareholders on or before 25 August 2023. Please note that the aforesaid waiver applies to this case only and that the Stock Exchange may withdraw or revise such waiver if the Company’s situation changes.

By Order of the Board
Central New Energy Holding Group Limited
Yu Zhuyun
*Chairman, Chief Executive Officer
and Executive Director*

Hong Kong, 28 July 2023

As at the date of this announcement, the executive Directors are Mr. Yu Zhuyun (Chairman and Chief Executive Officer) and Mr. Li Menglin; the non-executive Directors are Mr. Qiao Xiaoge and Ms. Zhu Yujuan; and the independent non-executive Directors are Dr. Li David Xianglin, Mr. Wang Wenxing and Dr. Zhou Chunsheng.