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## **Xin Point Holdings Limited**

**信邦控股有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1571)**

### **POSITIVE PROFIT ALERT**

This announcement is made by Xin Point Holdings Limited (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of Laws of Hong Kong).

The board (the “**Board**“) of directors (the “**Directors**“) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**“) and potential investors that, based on a preliminary review on the unaudited consolidated management accounts of the Group for the six months ended 30 June 2023 (“**1H 2023**“) and other relative information currently available to the Board, the Group is expected to record an increase in the net profit attributable to owners of the Company for 1H 2023 in the range of approximately 45% to 55% as compared to that for the corresponding period in 2022.

The Board considers that such increase in profit for 1H 2023 is mainly due to the combined effects of:

- (i) increase in revenue generated from the North American and Chinese markets;
- (ii) increase in gross profit margin as a result of the increase in automation rates, elimination of obsolete production facilities and streamlining of department headcounts;
- (iii) significant net gain on foreign exchange recorded driven by the rapid appreciation of the United States Dollar against Renminbi; and

(iv) significant decrease in logistics costs in view of the return of global sea freight rates to reasonable levels.

The Company is still in the process of finalising the interim results of the Group for 1H 2023. The information contained in this announcement is only based on a preliminary review of the consolidated management accounts of the Company and has not been reviewed or audited by the auditors of the Company. The actual results of the Group for 1H 2023 may differ from those disclosed in this announcement. Further details of the performance of the Group will be disclosed in the announcement of the interim results of the Group for 1H 2023, which are expected to be published by end of August 2023.

**Potential investors and shareholders of the Company are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**Xin Point Holdings Limited**  
**MA Xiaoming**  
*Chairman*

Hong Kong, 1 August 2023

*As at the date of this announcement, the Board comprises Mr. MA Xiaoming, Mr. MENG Jun, Mr. ZHANG Yumin, Mr. LIU Jun, Mr. HE Xiaolu and Mr. JIANG Wei as executive Directors; and Mr. TANG Chi Wai, Mr. GAN Weimin and Prof. CAO Lixin as independent non-executive Directors.*