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**中泛控股有限公司**  
**CHINA OCEANWIDE HOLDINGS LIMITED**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 715)**

## **INSIDE INFORMATION STATUTORY DEMAND**

This announcement is made by China Oceanwide Holdings Limited (the “**Company**”) pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the SFO.

Reference is made to (i) the announcement of the Company dated 20 July 2016 in relation to the Construction Contract contemplating the LA Project; (ii) the announcement of the Company dated 6 March 2020 in relation to the Parent Guarantee; (iii) the announcement of the Company dated 25 September 2020 in relation to the change of the Construction Contract and status of the Parent Guarantee; (iv) the announcement of the Company dated 16 October 2020 in relation to the Arbitral Award; (v) the announcement of the Company dated 6 July 2021 in relation to the U.S. District Court Judgment, the Enforcement Order and the Set-aside Summons; (vi) the announcement of the Company dated 25 August 2021 in relation to the High Court Order, among other things; and (vii) the announcement of the Company dated 13 September 2021 in relation to the Forbearance Agreement in respect of the U.S. District Court Judgment, the Arbitral Award and the High Court Order; (viii) the announcement of the Company dated 27 March 2023 in relation to an application to appoint receivers; and (ix) the announcement of the Company dated 12 July 2023 in relation to the statutory demand dated 10 July 2023 issued under section 327(4)(a) of the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Chapter 32 of Laws of Hong Kong)(collectively the “**Previous Announcements**”). Capitalised terms used but not otherwise defined herein shall have the same meanings as ascribed to them in the Previous Announcements.

The board of directors (the “**Board**”) of the Company announces that on 3 August 2023, the Company received a statutory demand (the “**Statutory Demand**”) dated 1 August 2023 from the legal representative of the General Contractor pursuant to section 162 of the Companies Act 1981, demanding the Company to pay the amount of US\$22,848,286.25, being the total sum indebted to the General Contractor including interest accrued as of 18 July 2023, within 21 days after the service of the Statutory Demand, failing which a petition may be presented by the General Contractor to the Supreme Court of Bermuda for an order that the Company may be wound up by the Supreme Court of Bermuda.

The Company is taking legal advice in this regard and is negotiating with the General Contractor to achieve an amicable solution. Further announcement(s) relating to the Statutory Demand will be made by the Company as and when appropriate or as required under the Listing Rules.

**The shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

By Order of the Board  
**China Oceanwide Holdings Limited**  
**LIU Guosheng**  
*Chairman*

Hong Kong, 3 August 2023

As at the date of this announcement, the Board comprises:

***Executive Directors:***

Mr. LIU Guosheng (*Chairman*)  
Mr. LIU Hongwei (*Deputy Chairman*)

***Non-executive Director:***

Mr. ZHAO Yingwei

***Independent non-executive Directors:***

Mr. LIU Jipeng  
Mr. YAN Fashan  
Mr. LO Wa Kei Roy