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## **Solargiga Energy Holdings Limited**

**陽光能源控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 757)**

### **POSITIVE PROFIT ALERT**

This announcement is made by Solargiga Energy Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary review of the unaudited consolidated management accounts of the Group (the “**Management Accounts**”) for the six months ended 30 June 2023 (the “**Reporting Period**”), the Group is expected to record an unaudited profit attributable to owners of the parent with an amount ranging from approximately RMB90 million to approximately RMB110 million for the Reporting Period as compared to the profit attributable to owners of the parent of approximately RMB68 million recorded in the same period last year, representing a growth by a percentage ranging from approximately 32% to approximately 62%.

To the best of the Directors’ knowledge having made reasonable enquiries, the expected increase in unaudited profit attributable to owners of the parent for the Reporting Period was mainly due to (1) the increase in the external shipping volume of photovoltaic modules because of the strong market demand; and (2) the increase in the Group’s high-efficiency production capacity and the resulting economies of scale, which brought about an increase in the overall gross profit margin.

The Company is still in the process of preparing and finalising the results of the Group for the Reporting Period. The information contained in this announcement is only based on the preliminary assessment by the Board on the Management Accounts for the Reporting Period, which have not been confirmed or reviewed by the Company's auditors or the audit committee of the Company, and is subject to further adjustments and amendments to be made during the course of review by auditors. Actual results of the Group may be different from what is disclosed in this announcement.

Details of the interim results announcement of the Group for the six months ended 30 June 2023 will be published by the Company within the timeframe stipulated under the Listing Rules. Shareholders and potential investors are advised to read carefully the interim results announcement of the Company.

Shareholders and potential investors should exercise caution when dealing in the securities of the Company.

By Order of the Board  
**Solargiga Energy Holdings Limited**  
**Tan Wenhua**  
*Chairman*

Hong Kong, 11 August 2023

*As at the date of this announcement, the executive Directors are Mr. Tan Wenhua (Chairman), Mr. Tan Xin and Mr. Wang Junze, the non-executive Director is Mr. Hsu You Yuan and the independent non-executive Directors are Dr. Wong Wing Kuen, Albert, Ms. Chung Wai Hang and Ms. Tan Ying.*