

# 2023

## INTERIM REPORT

### 中期報告



## 環球數碼

### Global Digital Creations Holdings Limited

### 環球數碼創意控股有限公司\*

(Incorporated in Bermuda with limited liability)

(於百慕達註冊成立之有限公司)

(Stock Code 股份代號: 8271)

*\*For identification purpose only 僅供識別*



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Given that the companies listed on GEM are generally small and mid-sized companies, there is a risk that securities traded on GEM may be more susceptible to high market volatility than securities traded on the main board of the Stock Exchange and no assurance is given that there will be a liquid market in the securities traded on GEM.

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*This report, for which the directors (the “Director(s)”) of Global Digital Creations Holdings Limited (the “Company”) collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the “GEM Listing Rules”) for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this report is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this report misleading.*

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GEM 的定位，乃為中小型公司提供一個上市的市場，此等公司相比起其他在聯交所主板上市的公司帶有較高投資風險。有意投資的人士應了解投資於該等公司的潛在風險，並應經過審慎周詳的考慮後方作出投資決定。

由於 GEM 上市公司普遍為中小型公司，在 GEM 買賣的證券可能會較於聯交所主板買賣之證券承受較大的市場波動風險，同時無法保證在 GEM 買賣的證券會有高流通量的市場。

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本報告的資料乃遵照《聯交所的 GEM 證券上市規則》（「GEM 上市規則」）而刊載，旨在提供有關環球數碼創意控股有限公司（「本公司」）的資料；本公司的董事（「董事」）願就本報告的資料共同及個別地承擔全部責任。各董事在作出一切合理查詢後，確認就其所知及所信，本報告所載資料在各重要方面均屬準確完備，沒有誤導或欺詐成分，且並無遺漏任何事項，足以令致本報告或其所載任何陳述產生誤導。

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## CORPORATE INFORMATION

### BOARD OF DIRECTORS

#### Executive Directors

Mr. Xu Liang (*Chairman*)  
Mr. Wang Hongpeng (*Managing Director*)  
Mr. Xiao Yong

#### Non-executive Director

Mr. Chen Zheng (*Deputy Chairman*)

#### Independent Non-executive Directors

Prof. Japhet Sebastian Law  
Mr. Lam Yiu Kin  
Mr. Zheng Xiaodong  
Mr. Li Yao  
Ms. Wu Chunhua (*appointed on 1 June 2023*)

### EXECUTIVE COMMITTEE

Mr. Xu Liang (*Chairman*)  
Mr. Wang Hongpeng  
Mr. Xiao Yong

### AUDIT COMMITTEE

Mr. Lam Yiu Kin (*Chairman*)  
Prof. Japhet Sebastian Law  
Mr. Zheng Xiaodong

### NOMINATION COMMITTEE

Mr. Xu Liang (*Chairman*)  
Prof. Japhet Sebastian Law  
Mr. Lam Yiu Kin  
Mr. Zheng Xiaodong

### REMUNERATION COMMITTEE

Prof. Japhet Sebastian Law (*Chairman*)  
Mr. Xu Liang (*Vice Chairman*)  
Mr. Lam Yiu Kin  
Mr. Zheng Xiaodong

### AUTHORISED REPRESENTATIVES

Mr. Xu Liang  
Mr. Shang Yuxiong

### COMPLIANCE OFFICER

Mr. Xu Liang  
*Member of the Chinese Institute of Certified Public Accountants*

## 公司資料

### 董事會

#### 執行董事

徐 量先生 (*主席*)  
王宏鵬先生 (*董事總經理*)  
肖 勇先生

#### 非執行董事

陳 征先生 (*副主席*)

#### 獨立非執行董事

羅文鈺教授  
林耀堅先生  
鄭曉東先生  
李 堯先生  
吳春華女士 (*於2023年6月1日獲委任*)

### 執行委員會

徐 量先生 (*主席*)  
王宏鵬先生  
肖 勇先生

### 審核委員會

林耀堅先生 (*主席*)  
羅文鈺教授  
鄭曉東先生

### 提名委員會

徐 量先生 (*主席*)  
羅文鈺教授  
林耀堅先生  
鄭曉東先生

### 薪酬委員會

羅文鈺教授 (*主席*)  
徐 量先生 (*副主席*)  
林耀堅先生  
鄭曉東先生

### 授權代表

徐 量先生  
商宇雄先生

### 監察主任

徐 量先生  
*中國註冊會計師協會會員*

## CORPORATE INFORMATION *(Continued)*

### COMPANY SECRETARY

Mr. Shang Yuxiong

*Member of Hong Kong Institute of Certified Public Accountants*

### AUDITOR

PricewaterhouseCoopers

*Certified Public Accountants and*

*Registered PIE Auditor*

### BERMUDA PRINCIPAL SHARE REGISTRAR AND TRANSFER OFFICE

Conyers Corporate Services

(Bermuda) Limited

Clarendon House

2 Church Street

Hamilton HM 11

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### HONG KONG BRANCH SHARE REGISTRAR AND TRANSFER OFFICE

17/F, Far East Finance Centre,

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Hamilton HM 11

Bermuda

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### STOCK CODE

8271

### WEBSITE

[www.gdc-world.com](http://www.gdc-world.com)

## 公司資料 *(續)*

### 公司秘書

商宇雄先生

*香港會計師公會會員*

### 核數師

羅兵咸永道會計師事務所

*執業會計師及*

*註冊公眾利益實體核數師*

### 百慕達主要股份過戶登記處

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北角

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嘉華國際中心 16 樓 1606 室

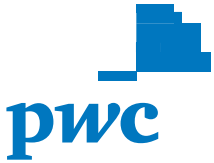
### 股份代號

8271

### 網址

[www.gdc-world.com](http://www.gdc-world.com)

## REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION



### To the Board of Directors of Global Digital Creations Holdings Limited

(incorporated in Bermuda with limited liability)

#### INTRODUCTION

We have reviewed the interim financial information set out on pages 7 to 52, which comprises the interim condensed consolidated statement of financial position of Global Digital Creations Holdings Limited (the “Company”) and its subsidiaries (together, the “Group”) as at 30 June 2023 and the interim condensed consolidated statement of comprehensive income, the interim condensed consolidated statement of changes in equity and the interim condensed consolidated statement of cash flows for the six-month period then ended, and selected explanatory notes. The Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited require the preparation of a report on interim financial information to be in compliance with the relevant provisions thereof and Hong Kong Accounting Standard 34 “Interim Financial Reporting” issued by the Hong Kong Institute of Certified Public Accountants. The directors of the Company are responsible for the preparation and presentation of this interim financial information in accordance with Hong Kong Accounting Standard 34 “Interim Financial Reporting” issued by the Hong Kong Institute of Certified Public Accountants. Our responsibility is to express a conclusion on this interim financial information based on our review and to report our conclusion solely to you, as a body, in accordance with our agreed terms of engagement and for no other purpose. We do not assume responsibility towards or accept liability to any other person for the contents of this report.

## 中期財務資料審閱報告

羅兵咸永道

### 致環球數碼創意控股有限公司董事會

(於百慕達註冊成立之有限公司)

#### 引言

本核數師(以下簡稱「我們」)已審閱列載於第7至52頁的中期財務資料，此中期財務資料包括環球數碼創意控股有限公司(以下簡稱「貴公司」)及其附屬公司(以下統稱「貴集團」)於2023年6月30日的中期簡明綜合財務狀況表與截至該日止六個月期間的中期簡明綜合全面收入表、中期簡明綜合權益變動表和中期簡明綜合現金流量表，以及選定之說明附註。香港聯合交易所有限公司GEM上市規則規定，就中期財務資料擬備的報告必須符合以上規則的有關條文以及香港會計師公會頒布的香港會計準則第34號「中期財務報告」。貴公司董事須負責根據香港會計師公會頒布的香港會計準則第34號「中期財務報告」擬備及列報該等中期財務資料。我們的責任是根據我們的審閱對該等中期財務資料作出結論，並僅按照我們協定的業務約定條款向閣下(作為整體)報告我們的結論，除此之外本報告別無其他目的。我們不會就本報告的內容向任何其他人士負上或承擔任何責任。

## REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION *(Continued)*

### SCOPE OF REVIEW

We conducted our review in accordance with Hong Kong Standard on Review Engagements 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Hong Kong Institute of Certified Public Accountants. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Hong Kong Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

### CONCLUSION

Based on our review, nothing has come to our attention that causes us to believe that the interim financial information of the Group is not prepared, in all material respects, in accordance with Hong Kong Accounting Standard 34 “Interim Financial Reporting”.

### OTHER MATTER

The interim condensed consolidated statement of comprehensive income, and related explanatory notes, for each of the three-month periods ended 30 June 2023 and 2022 have not been audited or reviewed.

**PricewaterhouseCoopers**  
Certified Public Accountants

Hong Kong, 10 August 2023

## 中期財務資料審閱報告 *(續)*

### 審閱範圍

我們已根據香港會計師公會頒布的香港審閱準則第2410號「由實體的獨立核數師執行中期財務資料審閱」進行審閱。審閱中期財務資料包括主要向負責財務和會計事務的人員作出查詢，及應用分析性和其他審閱程序。審閱的範圍遠較根據《香港審計準則》進行審計的範圍為小，故不能令我們可保證我們將知悉在審計中可能被發現的所有重大事項。因此，我們不會發表審計意見。

### 結論

按照我們的審閱，我們並無發現任何事項，令我們相信 貴集團的中期財務資料未有在各重大方面根據香港會計準則第34號「中期財務報告」擬備。

### 其他事宜

截至2023年及2022年6月30日止三個月各自之中期簡明綜合全面收入表及有關附註解釋並未經審核或審閱。

**羅兵咸永道會計師事務所**  
執業會計師

香港，2023年8月10日

**INTERIM RESULTS**

The board of Directors (the “Board”) of Global Digital Creations Holdings Limited (the “Company”) hereby reports the unaudited interim condensed consolidated results of the Company and its subsidiaries (the “Group”) for the six months ended 30 June 2023. These interim results have been reviewed by the Company’s Audit Committee and its Auditor.

**INTERIM CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

FOR THE SIX MONTHS ENDED 30 JUNE 2023

**中期業績**

環球數碼創意控股有限公司(「本公司」)之董事會(「董事會」)謹此報告本公司及其附屬公司(「本集團」)截至2023年6月30日止六個月之未經審核中期簡明綜合業績。該等中期業績已經本公司審核委員會及核數師審閱。

**中期簡明綜合全面收入表**

截至2023年6月30日止六個月

		Note 附註	(Unaudited) (未經審核) Three months ended 30 June 截至6月30日 止三個月		(Unaudited) (未經審核) Six months ended 30 June 截至6月30日 止六個月	
			2023 HK\$'000 千港元	2022 HK\$'000 千港元	2023 HK\$'000 千港元	2022 HK\$'000 千港元
<b>Continuing operations</b>	<b>持續經營業務</b>					
Revenue	收益	6	14,847	18,779	29,292	34,829
Cost of sales	銷售成本		(8,828)	(11,812)	(17,096)	(20,584)
<b>Gross profit</b>	<b>毛利</b>		<b>6,019</b>	6,967	<b>12,196</b>	14,245
Other income	其他收入	7	2,106	4,999	5,333	8,203
Distribution and selling expenses	分銷及銷售開支		(1,311)	(746)	(1,697)	(1,760)
Administrative expenses	行政開支		(7,736)	(9,126)	(15,518)	(17,878)
Reversal of provision for impairment of financial assets and contract assets	金融資產及合約資產之減值撥備撥回		279	241	279	241
Other gains, net	其他收益，淨額	8	3	34	4	35
<b>Operating (loss)/profit</b>	<b>經營(虧損)/溢利</b>		<b>(640)</b>	2,369	<b>597</b>	3,086
Finance cost	融資成本	10	(1)	(6)	(8)	(13)
<b>(Loss)/profit before income tax</b>	<b>除所得稅前(虧損)/溢利</b>	9	<b>(641)</b>	2,363	<b>589</b>	3,073
Income tax credit/(expense)	所得稅抵免/(開支)	11	318	(315)	(359)	(915)
<b>(Loss)/profit for the period from continuing operations</b>	<b>來自持續經營業務之期內(虧損)/溢利</b>		<b>(323)</b>	2,048	<b>230</b>	2,158
<b>Discontinued operation</b>	<b>已終止經營業務</b>					
Loss for the period	期內虧損	14	(2,201)	(4,988)	(5,113)	(7,485)
<b>Loss for the period</b>	<b>期內虧損</b>		<b>(2,524)</b>	(2,940)	<b>(4,883)</b>	(5,327)



**INTERIM CONDENSED CONSOLIDATED STATEMENT  
OF COMPREHENSIVE INCOME** (Continued)

FOR THE SIX MONTHS ENDED 30 JUNE 2023

## 中期簡明綜合全面收入表(續)

截至2023年6月30日止六個月

	Note 附註	(Unaudited) (未經審核)		(Unaudited) (未經審核)	
		Three months ended 30 June 截至6月30日 止三個月	2022 HK\$'000 千港元	Six months ended 30 June 截至6月30日 止六個月	2022 HK\$'000 千港元
<b>Other comprehensive loss:</b>					
<i>Items that will not be reclassified to profit or loss:</i>					
– Exchange differences on translation to presentation currency		(17,577)	(17,036)	(11,010)	(14,516)
Other comprehensive loss for the period		(17,577)	(17,036)	(11,010)	(14,516)
<b>Total comprehensive loss for the period</b>		<b>(20,101)</b>	<b>(19,976)</b>	<b>(15,893)</b>	<b>(19,843)</b>
<b>(Loss)/profit for the period attributable to:</b>					
– Owners of the Company:					
– Continuing operations		(323)	2,048	230	2,158
– Discontinued operation		(1,497)	(3,391)	(3,477)	(5,089)
		(1,820)	(1,343)	(3,247)	(2,931)
– Non-controlling interests:					
– Continuing operations		–	–	–	–
– Discontinued operation		(704)	(1,597)	(1,636)	(2,396)
		(704)	(1,597)	(1,636)	(2,396)
		<b>(2,524)</b>	<b>(2,940)</b>	<b>(4,883)</b>	<b>(5,327)</b>

**INTERIM CONDENSED CONSOLIDATED STATEMENT  
OF COMPREHENSIVE INCOME** (Continued)

FOR THE SIX MONTHS ENDED 30 JUNE 2023

**中期簡明綜合全面收入表** (續)

截至2023年6月30日止六個月

	Note 附註	(Unaudited) (未經審核)		(Unaudited) (未經審核)	
		Three months ended 30 June 截至6月30日 止三個月		Six months ended 30 June 截至6月30日 止六個月	
		2023 HK\$'000 千港元	2022 HK\$'000 千港元	2023 HK\$'000 千港元	2022 HK\$'000 千港元
<b>Total comprehensive (loss)/income for the period attributable to:</b>	以下人士應佔期內全面 (虧損)/收入總額：				
– Owners of the Company:	– 本公司持有人：				
– Continuing operations	– 持續經營業務	<b>(41,079)</b>	(37,198)	<b>(25,862)</b>	(31,286)
– Discontinued operation	– 已終止經營業務	<b>14,265</b>	11,724	<b>6,779</b>	7,792
		<b>(26,814)</b>	(25,474)	<b>(19,083)</b>	(23,494)
– Non-controlling interests:	– 非控股權益：				
– Continuing operations	– 持續經營業務	–	–	–	–
– Discontinued operation	– 已終止經營業務	<b>6,713</b>	5,498	<b>3,190</b>	3,651
		<b>6,713</b>	5,498	<b>3,190</b>	3,651
		<b>(20,101)</b>	(19,976)	<b>(15,893)</b>	(19,843)
		<b>HK cents</b> 港仙	<b>HK cents</b> 港仙	<b>HK cents</b> 港仙	<b>HK cents</b> 港仙
<b>(Loss)/earnings per share attributable to the owners of the Company:</b>	本公司持有人應佔每股 (虧損)/盈利：				
Basic and diluted (loss)/earnings per share	每股基本及攤薄 (虧損)/盈利				
– Continuing operations	– 持續經營業務	12	0.14	<b>0.02</b>	0.14
– Discontinued operation	– 已終止經營業務	12	(0.23)	<b>(0.23)</b>	(0.33)
		<b>(0.12)</b>	(0.09)	<b>(0.21)</b>	(0.19)

The above interim condensed consolidated statement of comprehensive income should be read in conjunction with the accompanying notes.

上述中期簡明綜合全面收入表應與隨附附註一併閱讀。

INTERIM CONDENSED CONSOLIDATED STATEMENT  
OF FINANCIAL POSITION

AT 30 JUNE 2023

## 中期簡明綜合財務狀況表

於2023年6月30日

			30 June 2023 2023年 6月30日 HK\$'000 千港元 (Unaudited) (未經審核)	31 December 2022 2022年 12月31日 HK\$'000 千港元 (Audited) (經審核)
<b>ASSETS</b>	<b>資產</b>			
<b>Non-current assets</b>	<b>非流動資產</b>			
Property, plant and equipment	物業、廠房及設備	15	12,470	13,770
Right-of-use assets	使用權資產		8,237	9,040
Investment property	投資物業	16	230,162	238,677
Interest in an associate	於一間聯營公司之權益	17	–	–
Movies and television programmes rights	電影及電視節目版權	18	11,548	–
Productions work in progress	在製節目	18	28,370	37,798
<b>Total non-current assets</b>	<b>非流動資產總額</b>		<b>290,787</b>	299,285
<b>Current assets</b>	<b>流動資產</b>			
Contract assets	合約資產		3,059	1,610
Contract costs	合約成本		664	–
Trade receivables	應收貿易賬款	19	8,597	11,224
Deposits, prepayments and other receivables	按金、預付款及其他應收款項		6,468	6,971
Restricted bank deposits	有限制銀行存款	23	41,193	42,689
Cash and cash equivalents	現金及現金等值物		252,687	270,584
<b>Total current assets</b>	<b>流動資產總額</b>		<b>312,668</b>	333,078
<b>Total assets</b>	<b>資產總額</b>		<b>603,455</b>	632,363
<b>EQUITY</b>	<b>權益</b>			
<b>Equity attributable to owners of the Company</b>	<b>本公司持有人應佔權益</b>			
Share capital	股本	20	15,042	15,042
Retained earnings	保留盈利		76,541	79,788
Other reserves	其他儲備	21	348,277	364,140
<b>Total equity attributable to owners of the Company</b>	<b>本公司持有人應佔權益總額</b>		<b>439,860</b>	458,970
Non-controlling interests	非控股權益		(131,246)	(134,436)
<b>Total equity</b>	<b>權益總額</b>		<b>308,614</b>	324,534

**INTERIM CONDENSED CONSOLIDATED STATEMENT  
OF FINANCIAL POSITION** (Continued)

AT 30 JUNE 2023

**中期簡明綜合財務狀況表** (續)

於2023年6月30日

			<b>30 June 2023 2023年 6月30日 HK\$'000 千港元 (Unaudited) (未經審核)</b>	31 December 2022 2022年 12月31日 HK\$'000 千港元 (Audited) (經審核)
<b>LIABILITIES</b>	<b>負債</b>			
<b>Non-current liabilities</b>	<b>非流動負債</b>			
Lease liabilities	租賃負債		<b>9</b>	17
Contract liabilities	合約負債		<b>1,730</b>	2,415
Deferred income tax liabilities	遞延所得稅負債		<b>23,039</b>	23,831
<b>Total non-current liabilities</b>	<b>非流動負債總額</b>		<b>24,778</b>	26,263
<b>Current liabilities</b>	<b>流動負債</b>			
Trade payables	應付貿易賬款		–	202
Accruals and other payables	應計費用及其他應付款項	22	<b>53,748</b>	59,990
Provision for rental and settlement payables	應付租金及結算款撥備	23	<b>208,215</b>	211,942
Contract liabilities	合約負債		<b>1,096</b>	581
Lease liabilities	租賃負債		<b>135</b>	475
Current income tax payable	應付即期所得稅項		<b>6,869</b>	8,376
<b>Total current liabilities</b>	<b>流動負債總額</b>		<b>270,063</b>	281,566
<b>Total liabilities</b>	<b>負債總額</b>		<b>294,841</b>	307,829
<b>Total equity and liabilities</b>	<b>權益和負債總額</b>		<b>603,455</b>	632,363

The above interim condensed consolidated statement of financial position should be read in conjunction with the accompanying notes.

上述中期簡明綜合財務狀況表應與隨附附註一併閱讀。

INTERIM CONDENSED CONSOLIDATED STATEMENT  
OF CHANGES IN EQUITY

FOR THE SIX MONTHS ENDED 30 JUNE 2023

## 中期簡明綜合權益變動表

截至2023年6月30日止六個月

		Attributable to owners of the Company 本公司持有人應佔				Non-Controlling interests 非控股權益	Total 合計
		Share capital 股本	Other reserves 其他儲備 (Note 21) (附註21)	Retained earnings 保留盈利	Sub-total 小計		
		HK\$'000 千港元	HK\$'000 千港元	HK\$'000 千港元	HK\$'000 千港元	HK\$'000 千港元	HK\$'000 千港元
Balance at 1 January 2023 (audited)	於2023年1月1日之結餘(經審核)	15,042	364,140	79,788	458,970	(134,436)	324,534
Comprehensive loss Loss for the period	全面虧損 期內虧損	-	-	(3,247)	(3,247)	(1,636)	(4,883)
Other comprehensive (loss)/income Currency translation differences	其他全面(虧損)/收入 貨幣換算差額	-	(15,836)	-	(15,836)	4,826	(11,010)
Other comprehensive (loss)/income for the period	期內其他全面(虧損)/收入	-	(15,836)	-	(15,836)	4,826	(11,010)
Total comprehensive (loss)/income for the period	期內全面(虧損)/收入總額	-	(15,836)	(3,247)	(19,083)	3,190	(15,893)
Transaction with owners Repurchase of shares	與持有人進行之交易 股份回購	-	(27)	-	(27)	-	(27)
Balance at 30 June 2023 (unaudited)	於2023年6月30日之結餘 (未經審核)	15,042	348,277	76,541	439,860	(131,246)	308,614

**INTERIM CONDENSED CONSOLIDATED STATEMENT  
OF CHANGES IN EQUITY** (Continued)

FOR THE SIX MONTHS ENDED 30 JUNE 2023

**中期簡明綜合權益變動表** (續)

截至2023年6月30日止六個月

		Attributable to owners of the Company 本公司持有人應佔				Non- Controlling interests 非控股權益	Total 合計
		Share capital 股本	Other reserves 其他儲備 (Note 21) (附註21)	Retained earnings 保留盈利	Sub-total 小計		
		HK\$'000 千港元	HK\$'000 千港元	HK\$'000 千港元	HK\$'000 千港元	HK\$'000 千港元	HK\$'000 千港元
<b>Balance at 1 January 2022 (audited)</b>	於2022年1月1日之結餘(經審核)	15,083	404,822	86,591	506,496	(142,681)	363,815
<b>Comprehensive loss</b>	全面虧損						
Loss for the period	期內虧損	-	-	(2,931)	(2,931)	(2,396)	(5,327)
<b>Other comprehensive (loss)/income</b>	其他全面(虧損)/收入						
Currency translation differences	貨幣換算差額	-	(20,563)	-	(20,563)	6,047	(14,516)
Other comprehensive (loss)/income for the period	期內其他全面(虧損)/收入	-	(20,563)	-	(20,563)	6,047	(14,516)
<b>Total comprehensive (loss)/income for the period</b>	期內全面(虧損)/收入總額	-	(20,563)	(2,931)	(23,494)	3,651	(19,843)
<b>Balance at 30 June 2022 (unaudited)</b>	於2022年6月30日之結餘 (未經審核)	15,083	384,259	83,660	483,002	(139,030)	343,972

The above interim condensed consolidated statement of changes in equity should be read in conjunction with the accompanying notes.

上述中期簡明綜合權益變動表應與隨附附註一併閱讀。

**INTERIM CONDENSED CONSOLIDATED STATEMENT  
OF CASH FLOWS**

FOR THE SIX MONTHS ENDED 30 JUNE 2023

**中期簡明綜合現金流量表**

截至2023年6月30日止六個月

		<b>Six months ended 30 June 2023 截至 2023年 6月30日 止六個月 HK\$'000 千港元 (Unaudited) (未經審核)</b>	Six months ended 30 June 2022 截至 2022年 6月30日 止六個月 HK\$'000 千港元 (Unaudited) (未經審核)
<b>Cash flows from operating activities</b>	<b>經營活動現金流量</b>		
Cash used in operations	經營業務所用現金	<b>(7,264)</b>	(1,002)
Income tax paid	已付所得稅	<b>(1,101)</b>	(1,384)
Interest paid	已付利息	<b>(8)</b>	(13)
Net cash used in operating activities	經營活動所用現金淨額	<b>(8,373)</b>	(2,399)
<b>Cash flows from investing activities</b>	<b>投資活動現金流量</b>		
Interest received	已收利息	<b>3,837</b>	4,389
Additions on productions work in progress	在製節目添置	<b>(3,418)</b>	(13,666)
Purchase of property, plant and equipment	購買物業、廠房及設備	<b>(345)</b>	(795)
Net cash generated from/(used in) investing activities	投資活動所得／(所用)現金淨額	<b>74</b>	(10,072)
<b>Cash flows from financing activities</b>	<b>融資活動現金流量</b>		
Capital principal element on of lease liabilities	租賃負債之資本本金部分	<b>(340)</b>	(343)
Repurchase of shares	股份回購	<b>(27)</b>	-
Net cash used in financing activities	融資活動所用現金淨額	<b>(367)</b>	(343)
<b>Net decrease in cash and cash equivalents</b>	<b>現金及現金等值物之減少淨額</b>	<b>(8,666)</b>	(12,814)
Cash and cash equivalents at the beginning of the period	於期初之現金及現金等值物	<b>270,584</b>	318,845
Effect of foreign exchange rate changes on cash and cash equivalents	現金及現金等值物的匯率變動之影響	<b>(9,231)</b>	(12,345)
<b>Cash and cash equivalents at end of the period</b>	<b>於期末之現金及現金等值物</b>	<b>252,687</b>	293,686

The above interim condensed consolidated statement of cash flows should be read in conjunction with the accompanying notes.

上述中期簡明綜合現金流量表應與隨附附註一併閱讀。

## NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION

### 1 GENERAL INFORMATION

Global Digital Creations Holdings Limited (the “Company”) was incorporated in Bermuda on 9 October 2002 as an exempted company with limited liability. The address of the Company’s registered office is at Clarendon House, 2 Church Street, Hamilton HM 11, Bermuda.

The Company has its primary listing on GEM of The Stock Exchange of Hong Kong Limited on 4 August 2003.

The Company and its subsidiaries (the “Group”) are principally engaged in provision of computer graphic (“CG”) creation and production services, intellectual property (“IP”)-based value-added digital visual business, New Cultural and Sports Space integrating culture and technology development business, and provision of property leasing and management services in the People’s Republic of China (the “PRC”).

This interim condensed consolidated financial information is presented in Hong Kong dollars (“HK\$”) unless otherwise stated. This interim condensed consolidated financial information was approved for issue by the Board of Directors on 10 August 2023.

This interim condensed consolidated financial information has not been audited.

### 2 BASIS OF PREPARATION

This interim condensed consolidated financial information for the six months ended 30 June 2023 has been prepared in accordance with Hong Kong Accounting Standard (“HKAS”) 34 ‘Interim financial reporting’ issued by the Hong Kong Institute of Certified Public Accountants (“HKICPA”) and the applicable disclosure provisions of the GEM Listing Rules. This interim condensed consolidated financial information does not include all the notes of the type normally included in annual consolidated financial statements. Accordingly, this interim condensed consolidated financial information should be read in conjunction with the annual consolidated financial statements for the year ended 31 December 2022, which have been prepared in accordance with Hong Kong Financial Reporting Standards (“HKFRSs”).

The directors have a reasonable expectation that the Group has adequate resources to continue in operational existence for the foreseeable future. The Group therefore continues to adopt the going concern basis in preparing this interim condensed consolidated financial information.

## 中期簡明綜合財務資料附註

### 1 一般資料

環球數碼創意控股有限公司(「本公司」)是於2002年10月9日在百慕達註冊成立之受豁免有限公司。本公司之註冊地址是Clarendon House, 2 Church Street, Hamilton HM 11, Bermuda。

本公司於2003年8月4日在香港聯合交易所有限公司GEM作第一上市。

本公司及其附屬公司(「本集團」)主要於中華人民共和國(「中國」)從事提供電腦圖像(「電腦圖像」)創作及製作服務及以知識產權(「IP」)為基礎的高附加值數字視覺業務，發展以文體新空間整合和科技驅動的文化提供物業租賃及管理服務。

除另有說明外，此中期簡明綜合財務資料以港元(「港元」)呈列。此中期簡明綜合財務資料已於2023年8月10日獲董事會批准刊發。

此中期簡明綜合財務資料未經審核。

### 2 編製基準

截至2023年6月30日止六個月的中期簡明綜合財務資料乃按照香港會計師公會(「香港會計師公會」)頒佈之香港會計準則(「香港會計準則」)第34號「中期財務報告」及GEM上市規則適用披露規定編製。此中期簡明綜合財務資料並不包括年度綜合財務報表中通常包括的所有附註類型，因此，此中期簡明綜合財務資料應與根據香港財務報告準則(「香港財務報告準則」)所編製截至2022年12月31日止年度之年度綜合財務報表一併閱讀。

董事合理預期本集團擁有足夠資源於可預見將來繼續營運。因此，本集團繼續採用持續經營基準編製此中期簡明綜合財務資料。



## NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION (Continued)

### 3 ACCOUNTING POLICIES

The accounting policies applied are consistent with those of the annual consolidated financial statements for the year ended 31 December 2022, except for the estimation of income taxes which are accrued using the tax rate that would be applicable to expected total annual earnings.

A number of new or amended HKFRSs became applicable for the current reporting period. The application of these new or amended HKFRSs did not have material effect on the amounts reported and/or disclosures set out in the interim condensed consolidated financial information.

Certain new accounting standards and interpretations have been published that are not mandatory for this reporting period and have not been early adopted by the Group. These standards are not expected to have a material impact on the Group in the current or future reporting periods and on foreseeable future transactions.

### 4 ESTIMATES

The preparation of interim condensed consolidated financial information requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expense. Actual results may differ from these estimates.

In preparing the interim condensed consolidated financial information, the significant judgments made by management in applying the Group's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the consolidated financial statements for the year ended 31 December 2022.

### 5 FINANCIAL RISK MANAGEMENT

#### 5.1 Financial risk factors

The Group's activities expose it to a variety of financial risks: market risk (including foreign exchange risk, interest rate risk), credit risk and liquidity risk.

The interim condensed consolidated financial information does not include all financial risk management information and disclosures required in the annual consolidated financial statements, and should be read in conjunction with the Group's annual consolidated financial statements for the year ended 31 December 2022.

There have been no significant changes in the risk management policies since 31 December 2022.

## 中期簡明綜合財務資料附註(續)

### 3 會計政策

所採納之會計政策與截至2022年12月31日止年度之年度綜合財務報表所採用者一致，惟所得稅的估計(乃採用將適用於預期年度盈利總額之稅率累計)除外。

若干新訂或經修訂之香港財務報告準則適用於本報告期，採納該等新訂或經修訂之香港財務報告準則並沒有對中期簡明綜合財務資料之呈報金額及／或披露造成重大影響。

若干新訂會計準則及詮釋已頒佈但無需於本報告期間強制執行而本集團亦未提早採納。預期該等準則於當前或未來報告期間不會對本集團及可見未來交易造成重大影響。

### 4 估計

編製中期簡明綜合財務資料需要管理層作出影響會計政策應用及所呈報資產及負債、收入及開支金額的判斷、估計及假設。實際結果或有別於該等估計。

編製中期簡明綜合財務資料時，由管理層對本集團在會計政策的應用及估計不明朗因素的主要來源所作出的重要判斷與截至2022年12月31日止年度之綜合財務報表所應用者相同。

### 5 財務風險管理

#### 5.1 財務風險因素

本集團業務須承受多項財務風險：市場風險(包括匯兌風險、利率風險)、信貸風險及流動資金風險。

中期簡明綜合財務資料並無載列年度綜合財務報表內規定的所有財務風險管理資料及披露資料，並應與本集團截至2022年12月31日止年度之年度綜合財務報表一併閱讀。

自2022年12月31日以來，風險管理政策並無重大改變。

## NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION (Continued)

### 5 FINANCIAL RISK MANAGEMENT (Continued)

#### 5.2 Liquidity risk

Compared to year end, there was no material change in the contractual undiscounted cash outflows for financial liabilities.

#### 5.3 Fair value estimation

##### (i) Fair value hierarchy

This note explains the judgements and estimates made in determining the fair values of the non-financial instruments that are recognised and measured at fair value in the financial statements. To provide an indication about the reliability of the inputs used in determining fair value, the Group has classified its non-financial instruments into the three levels prescribed under the accounting standards.

The table below analyses non-financial instruments carried at fair value, by valuation method. The different levels have been defined as follows:

- Quoted prices (unadjusted) in active markets for identical assets or liabilities (level 1).
- Inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly (that is, as prices) or indirectly (that is, derived from prices) (level 2).
- Inputs for the asset or liability that are not based on observable market data (that is, unobservable inputs) (level 3).

## 中期簡明綜合財務資料附註(續)

### 5 財務風險管理(續)

#### 5.2 流動資金風險

與年末比較，金融負債的合約未貼現現金流出並無重大變動。

#### 5.3 公允價值估計

##### (i) 公允價值層級

本附註闡述釐定於財務報表中確認及按公允價值計量的非金融工具公允價值所作出的判斷及估計。為得出有關釐定公允價值所用輸入數據之可靠性指標，本集團已按會計準則規定將其非金融工具分為三個等級。

下表以估值方法分析按公允價值計量之非金融工具。不同等級之定義如下：

- 同類資產或負債在活躍市場上之報價(未經調整)(第1級)。
- 直接(即價格)或間接(即價格衍生)使用第1級中報價以外之可觀察資產或負債數據(第2級)。
- 任何非基於可觀察市場數據之資產或負債數據(即不可觀察數據)(第3級)。

**NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION** (Continued)

**5 FINANCIAL RISK MANAGEMENT** (Continued)

**5.3 Fair value estimation** (Continued)

(i) Fair value hierarchy (Continued)

中期簡明綜合財務資料附註(續)

**5 財務風險管理(續)**

**5.3 公允價值估計(續)**

(i) 公允價值層級(續)

		(Unaudited) (未經審核)			
		Level 1 第1級 HK\$'000 千港元	Level 2 第2級 HK\$'000 千港元	Level 3 第3級 HK\$'000 千港元	Total 合計 HK\$'000 千港元
<b>As at 30 June 2023</b>	<b>於2023年6月30日</b>				
Investment property – Office building	投資物業 – 辦公大樓	–	–	230,162	230,162
		(Audited) (經審核)			
		Level 1 第1級 HK\$'000 千港元	Level 2 第2級 HK\$'000 千港元	Level 3 第3級 HK\$'000 千港元	Total 合計 HK\$'000 千港元
<b>As at 31 December 2022</b>	<b>於2022年12月31日</b>				
Investment property – Office building	投資物業 – 辦公大樓	–	–	238,677	238,677

There were no transfers between levels 1, 2 and 3 during the six months ended 30 June 2023 and 2022.

第1級、第2級及第3級類別之間於截至2023年及2022年6月30日止六個月期內並無轉移。

## NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION (Continued)

### 5 FINANCIAL RISK MANAGEMENT (Continued)

#### 5.3 Fair value estimation (Continued)

- (ii) *Valuation techniques used to determine level 3 fair value*  
The Group obtains independent valuations for its investment property every six months.

At the end of each reporting period, the management update their assessment of the fair value of each property, taking into account the most recent independent valuations. The management determine a property's value within a range of reasonable fair value estimates.

The best evidence of fair value is current prices in an active market for similar properties. Where such information is not available the management consider information from a variety of sources including:

- current prices in an active market for properties of a different nature or recent prices of similar properties in less active markets, adjusted to reflect those differences
- discounted cash flow projections based on reliable estimates of future cash flows
- capitalised income projections based on a property's estimated net market income, and a capitalisation rate derived from an analysis of market evidence

All resulting fair value estimates for properties are included in level 3. The key inputs under this approach are the price per square metre from current year sales of comparable lots of land in the area (location and size).

## 中期簡明綜合財務資料附註(續)

### 5 財務風險管理(續)

#### 5.3 公允價值估計(續)

- (ii) *用於確定第3級公允價值的估值技術*  
本集團每六個月對其投資物業進行獨立估值。

於各報告期末，管理層均參考最新的獨立估值，更新對每個物業公允價值的評估。管理層在多項合理的公允價值估計範圍內釐訂一項物業的價值。

公允價值的最佳證據是類似物業在活躍市場中的當前價格。在無法獲得此類信息的情況下，管理層將考慮來自多種來源的信息，包括：

- 針對不同性質的物業在活躍市場中的當前價格或在較不活躍的市場中類似物業的近期價格，進行了調整以反映這些差異
- 基於對未來現金流量的可靠估計得出的貼現現金流量預測
- 資本化的收入預測基於物業的估計淨市場收入，以及根據對市場證據的分析得出的資本化率

所有由此得出的物業公允價值估計均包含在第3級中。此方法下的主要輸入數據為該地區可資比較地塊(位置及規模)於當期年度銷售之每平方米價格。

## NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION (Continued)

### 5 FINANCIAL RISK MANAGEMENT (Continued)

#### 5.3 Fair value estimation (Continued)

##### (iii) Valuation inputs and relationships to fair value

The following table summarises the quantitative information about the significant unobservable inputs used in recurring level 3 fair value measurements

Description	Fair value at 30 June 2023 於 2023年 6月30日 之公允值 (HK\$'000) (千港元)	Fair value at 31 December 2022 於 2022年 12月31日 之公允值 (HK\$'000) (千港元)	Valuation technique  估值技術	Unobservable inputs  不可觀察 輸入數據	Range of unobservable inputs  不可觀察 輸入數據的範圍	Relationship of unobservable inputs to fair value  不可觀察 輸入數據與 公允值的關係
Office building 辦公大樓	230,162	238,677	Income approach (31 December 2022: same) 收入法 (2022年 12月31日： 相同)	Yield rate 收益率	7.75% (31 December 2022: 7.75%) (2022年 12月31日： 7.75%)	The higher the yield rate, the lower the fair value 收益率愈高， 公允值愈低
				Market rent 市場租金	Reminbi (RMB) 98.4 per square meter per month (31 December 2022: RMB98.1) 每月每平方米 人民幣98.4元 (2022年 12月31日： 人民幣98.1元)	The higher the market rent, the higher the fair value 市場租金愈高， 公允值愈高

## 中期簡明綜合財務資料附註(續)

### 5 財務風險管理(續)

#### 5.3 公允價值估計(續)

##### (iii) 評估輸入數據及與公允價值之關係

下表總結了有關第3級公允價值計量中使用的重大不可觀察輸入的量化資料

## NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION (Continued)

### 5 FINANCIAL RISK MANAGEMENT (Continued)

#### 5.3 Fair value estimation (Continued)

##### (iv) Valuation processes

As at both 30 June 2023 and 31 December 2022, the fair values of the investment property have been arrived at on the basis of valuations carried out by Roma Appraisals Limited, external, independent and qualified valuer to the Group. Roma Appraisals Limited is member of the Hong Kong Institute of Surveyors (“HKIS”), and have appropriate qualifications and recent experiences in the valuation of similar properties in the relevant locations.

The Group’s finance department reviews the valuations performed by the independent valuers for financial reporting purposes. Discussions of valuation processes and results are held between the finance department and valuer at least once every six months, in line with the Group’s financial reporting dates.

At each financial period end, the finance department:

- Verifies all major inputs to the independent valuation report;
- Assesses property valuations movements when compared to the prior period valuation report; and
- Holds discussions with the independent valuer.

## 中期簡明綜合財務資料附註(續)

### 5 財務風險管理(續)

#### 5.3 公允價值估計(續)

##### (iv) 估值過程

於2023年6月30日及2022年12月31日，本集團投資物業的公允價值，乃基於本集團之外部，獨立及合資格專業估值師羅馬國際評估有限公司所作的估值而釐定。羅馬國際評估有限公司為香港測量師學會（「香港測量師學會」）會員，具備適當的資質且最近亦有對相關地區類似物業進行估值的經驗。

本集團財務部審閱獨立估值師進行的估值以編制財務報告。財務部與估值師至少每半年（與本集團的財務報告日期一致）與進行一次有關估值過程和結果的討論。

在每個財政期末，財務部：

- 核實獨立估值報告的所有主要輸入數據；
- 對比前期估值報告，評估物業估值變動；及
- 與獨立估值師進行商討。

## NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION *(Continued)*

### 6 SEGMENT INFORMATION

The chief operating decision-maker (“CODM”) has been identified as the Executive Directors. The Executive Directors review the Group’s internal reports in order to assess performance and allocate resources. Management has determined the operating segments based on these reports.

The CODM considers the business from service perspective and assess the performance of the operating segments based on a measure of adjusted profit before income tax before unallocated income/expenses for the purpose of allocating resources and assessing performance. These reports are prepared on the same basis as the interim condensed consolidated financial information.

Management has renamed CG Creation and Production to Interactive Entertainment and Digital Assets to align more closely with the Group’s development and internal reporting.

## 中期簡明綜合財務資料附註(續)

### 6 分部資料

主要營運決策者(「主要營運決策者」)已被確定為執行董事。執行董事審閱本集團的內部報告，以評估績效並分配資源。管理層已根據該等報告確定了經營分部。

主要營運決策者從服務角度考慮業務，並根據經調整除所得稅前溢利(扣除未分配收入／開支前)的方法評估經營分部的業績，以分配資源和評估業績。該等報告與中期簡明綜合財務資料的編制基礎相同。

管理層已將電腦圖像創作及製作重新命名為互動娛樂及數字資產，以更貼近本集團的發展及內部匯報。

## NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION (Continued)

### 6 SEGMENT INFORMATION (Continued)

The management has identified two reportable segments based on the types of services, namely (i) Interactive Entertainment and Digital Assets (formerly known as "CG Creation and Production") and (ii) New Cultural and Sports Space.

There were no material sales between the reportable segments for the six months ended 30 June 2023 (six months ended 30 June 2022: same).

## 中期簡明綜合財務資料附註(續)

### 6 分部資料(續)

管理層根據服務類別識別了兩個須呈報分部，即(i)互動娛樂及數字資產(前稱「電腦圖像創作及製作」)，及(ii)文體新空間。

截至2023年6月30日止六個月，須呈報分部之間並無重大銷售(截至2022年6月30日止六個月：相同)。

		(Unaudited) (未經審核)			(Unaudited) (未經審核)		
		Three months ended 30 June 2023 截至2023年6月30日止三個月			Six months ended 30 June 2023 截至2023年6月30日止六個月		
		Interactive Entertainment and Digital Assets (formerly known as "CG Creation and Production") 互動娛樂及 數字資產 (前稱「電腦圖像 創作及製作」)	New Cultural and Sports Space 文體新空間	Total 合計	Interactive Entertainment and Digital Assets (formerly known as "CG Creation and Production") 互動娛樂及 數字資產 (前稱「電腦圖像 創作及製作」)	New Cultural and Sports Space 文體新空間	Total 合計
		HK\$'000 千港元	HK\$'000 千港元	HK\$'000 千港元	HK\$'000 千港元	HK\$'000 千港元	HK\$'000 千港元
- Revenue from CG production	- 來自電腦圖像製作之收入	2,436	-	2,436	3,776	-	3,776
- Licensing income from television programmes and movies to online platforms	- 來自線上平台之電視節目及電影的版權收入	129	-	129	237	-	237
- Patent fee income from granting the right to access of trademarks	- 來自授出商標權的專利費收入	359	-	359	636	-	636
- Management service fee	- 管理服務費	-	3,171	3,171	-	5,969	5,969
- Rental income	- 租金收入	-	8,752	8,752	-	18,674	18,674
Total revenue from external customers	來自外部客戶之收益總額	2,924	11,923	14,847	4,649	24,643	29,292
Segment results	分部業績	(1,000)	3,990	2,990	(3,053)	10,707	7,654
Unallocated income	未分配收入			9			44
Unallocated expenses	未分配開支			(3,640)			(7,109)
(Loss)/profit before income tax from continuing operations	來自持續經營業務之 除所得稅前(虧損)/溢利			(641)			589



**NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION** (Continued)

**中期簡明綜合財務資料附註** (續)

**6 SEGMENT INFORMATION** (Continued)

**6 分部資料** (續)

		(Unaudited) (未經審核)			(Unaudited) (未經審核)		
		Three months ended 30 June 2022 截至2022年6月30日止三個月			Six months ended 30 June 2022 截至2022年6月30日止六個月		
		Interactive Entertainment and Digital Assets (formerly known as "CG Creation and Production") 互動娛樂及 數字資產 (前稱「電腦圖像 創作及製作」)	New Cultural and Sports Space 文體新空間	Total	Interactive Entertainment and Digital Assets (formerly known as "CG Creation and Production") 互動娛樂及 數字資產 (前稱「電腦圖像 創作及製作」)	New Cultural and Sports Space 文體新空間	Total
		HK\$'000 千港元	HK\$'000 千港元	HK\$'000 千港元	HK\$'000 千港元	HK\$'000 千港元	HK\$'000 千港元
- Revenue from CG production	- 來自電腦圖像製作之收入	3,053	-	3,053	4,788	-	4,788
- Licensing income from television programmes and movies to online platforms	- 來自線上平台之電視節目及電影的版權收入	311	-	311	347	-	347
- Patent fee income from granting the right to access of trademarks	- 來自授出商標權的專利費收入	394	-	394	674	-	674
- Management service fee	- 管理服務費	-	3,249	3,249	-	6,288	6,288
- Consultancy fee income	- 諮詢費收入	-	451	451	-	451	451
- Rental income	- 租金收入	-	11,321	11,321	-	22,281	22,281
Total revenue from external customers	來自外部客戶之收益總額	3,758	15,021	18,779	5,809	29,020	34,829
Segment results	分部業績	(2,833)	8,715	5,882	(5,486)	15,658	10,172
Unallocated income	未分配收入			138			150
Unallocated expenses	未分配開支			(3,657)			(7,249)
Profit before income tax from continuing operations	來自持續經營業務之除所得稅前溢利			2,363			3,073

**NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION** (Continued)

**6 SEGMENT INFORMATION** (Continued)

中期簡明綜合財務資料附註(續)

**6 分部資料(續)**

		<b>(Unaudited)</b> (未經審核)		<b>(Unaudited)</b> (未經審核)	
		<b>Three months ended</b>		<b>Six months ended</b>	
		<b>30 June</b>		<b>30 June</b>	
		截至6月30日止三個月		截至6月30日止六個月	
		2023	2022	2023	2022
		HK\$'000	HK\$'000	HK\$'000	HK\$'000
		千港元	千港元	千港元	千港元
Timing of revenue recognition for revenue from contracts with customers	按時確認之來自客戶合約的收益				
– At a point in time	– 於某一時點	129	311	237	347
– Over time	– 隨時間經過	5,966	7,147	10,381	12,201
Rental income	租金收入	6,095	7,458	10,618	12,548
		8,752	11,321	18,674	22,281
Total revenue from external customers	來自外部客戶之收益總額	14,847	18,779	29,292	34,829

The segment assets and liabilities as at 30 June 2023 and 31 December 2022 are as follows:

於2023年6月30日及2022年12月31日之分部資產及負債如下：

		<b>As at 30 June 2023 (Unaudited)</b> 於2023年6月30日(未經審核)			
		<b>Interactive Entertainment and Digital Assets (formerly known as "CG Creation and Production")</b> 互動娛樂及數字資產 (前稱「電腦圖像創作及製作」)	<b>New Cultural and Sports Space</b>	<b>Unallocated</b>	<b>Total</b>
		HK\$'000	HK\$'000	HK\$'000	HK\$'000
		千港元	千港元	千港元	千港元
Segment assets	分部資產	225,154	329,688	48,613	603,455
Segment liabilities	分部負債	39,116	33,632	222,093	294,841

**NOTES TO THE INTERIM CONDENSED  
CONSOLIDATED FINANCIAL INFORMATION** (Continued)

**6 SEGMENT INFORMATION** (Continued)

中期簡明綜合財務資料附註(續)

**6 分部資料** (續)

As at 31 December 2022 (Audited)

於2022年12月31日(經審核)

		Interactive Entertainment and Digital Assets (formerly known as “CG Creation and Production”) 互動娛樂及 數字資產 (前稱「電腦圖像 創作及製作」)	New Cultural and Sports Space 文體新空間	Unallocated 未分配	Total 合計
		HK\$'000 千港元	HK\$'000 千港元	HK\$'000 千港元	HK\$'000 千港元
Segment assets	分部資產	242,531	332,806	57,026	632,363
Segment liabilities	分部負債	46,930	35,236	225,663	307,829

## NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION (Continued)

### 6 SEGMENT INFORMATION (Continued)

#### Geographical information

The following table shows revenue generated from the reportable segments by geographical area as according to the location of the customers:

## 中期簡明綜合財務資料附註(續)

### 6 分部資料(續)

#### 地區資料

下表顯示根據客戶位置按地區劃分的由須呈報分部所產生的收益：

	(Unaudited) (未經審核)		(Unaudited) (未經審核)	
	Three months ended 30 June 截至6月30日止三個月		Six months ended 30 June 截至6月30日止六個月	
	2023 HK\$'000 千港元	2022 HK\$'000 千港元	2023 HK\$'000 千港元	2022 HK\$'000 千港元
Mainland China (for the purpose of this report, "Mainland China" refers to the mainland of the PRC and does not include Hong Kong, Macau and Taiwan)	14,847	18,718	29,292	34,232
Hong Kong	-	61	-	597
	<b>14,847</b>	<b>18,779</b>	<b>29,292</b>	<b>34,829</b>

## NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION (Continued)

### 7 OTHER INCOME

		<b>(Unaudited)</b> (未經審核)		<b>(Unaudited)</b> (未經審核)	
		<b>Three months ended</b>		<b>Six months ended</b>	
		<b>30 June</b>		<b>30 June</b>	
		截至6月30日止三個月		截至6月30日止六個月	
		<b>2023</b>	2022	<b>2023</b>	2022
		<b>HK\$'000</b>	HK\$'000	<b>HK\$'000</b>	HK\$'000
		千港元	千港元	千港元	千港元
Government grants (Note)	政府補助(附註)	<b>78</b>	2,925	<b>1,182</b>	3,709
Interest income	利息收入	<b>1,877</b>	2,032	<b>3,808</b>	4,389
Others	其他	<b>151</b>	42	<b>343</b>	105
		<b>2,106</b>	4,999	<b>5,333</b>	8,203

#### Note:

During the six months ended 30 June 2023, government grants included subsidies of HK\$1,182,000 (six months ended 30 June 2022: HK\$3,421,000) received from the relevant authorities in the Mainland China which are incentive payments mainly for industrial development to the Group whereby no future related cost is required or expected to be made.

In addition, there is no government grants related to computer equipment acquisition and specific projects which are amortised to the interim condensed consolidated statement of comprehensive income during the period on a straight-line basis over the estimated useful life of the acquired assets (six months ended 30 June 2022: HK\$192,000).

During the six months ended 30 June 2023, there is no government grants from Employment Support Scheme ("ESS") under Anti-Epidemic Fund (six months ended 30 June 2022: HK\$96,000), which is related to Coronavirus Disease 2019 ("COVID-19"). There are no unfulfilled conditions or other contingents attached to the grants.

### 中期簡明綜合財務資料附註(續)

### 7 其他收入

		<b>(Unaudited)</b> (未經審核)		<b>(Unaudited)</b> (未經審核)	
		<b>Three months ended</b>		<b>Six months ended</b>	
		<b>30 June</b>		<b>30 June</b>	
		截至6月30日止三個月		截至6月30日止六個月	
		<b>2023</b>	2022	<b>2023</b>	2022
		<b>HK\$'000</b>	HK\$'000	<b>HK\$'000</b>	HK\$'000
		千港元	千港元	千港元	千港元
Government grants (Note)	政府補助(附註)	<b>78</b>	2,925	<b>1,182</b>	3,709
Interest income	利息收入	<b>1,877</b>	2,032	<b>3,808</b>	4,389
Others	其他	<b>151</b>	42	<b>343</b>	105
		<b>2,106</b>	4,999	<b>5,333</b>	8,203

#### 附註：

截至2023年6月30日止六個月，政府補助包括從中國內地相關機構中收取之1,182,000港元(截至2022年6月30日止六個月：3,421,000港元)補貼，主要作為對本集團於產業發展之獎勵款項，故毋須或預計不會有未來相關成本。

另外，於期內並無與購置電腦設備及特別項目有關之政府補助，並按已添置資產之估計可使用年期以直線法攤銷至中期簡明綜合全面收入表(截至2022年6月30日止六個月：192,000港元)。

截至2023年6月30日止六個月，並無防疫抗疫基金項下「保就業計劃」(「保就業計劃」)的政府補助(截至2022年6月30日止六個月：96,000港元)與2019冠狀病毒疾病(「COVID-19」)有關。該等補助並無隨付未達成條件或其他或然條件。

**NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION** (Continued)

**8 OTHER GAINS, NET**

中期簡明綜合財務資料附註(續)

**8 其他收益，淨額**

**(Unaudited)**

(未經審核)

**Three months ended**

**30 June**

截至6月30日止三個月

**2023**

2022

**HK\$'000**

HK\$'000

千港元

**(Unaudited)**

(未經審核)

**Six months ended**

**30 June**

截至6月30日止六個月

**2023**

2022

**HK\$'000**

HK\$'000

千港元

千港元

Exchange gains, net

匯兌收益，淨額

**3**

34

**4**

35

**9 (LOSS)/PROFIT BEFORE INCOME TAX**

**9 除所得稅前(虧損)/溢利**

**(Unaudited)**

(未經審核)

**Three months ended**

**30 June**

截至6月30日止三個月

**2023**

2022

**HK\$'000**

HK\$'000

千港元

**Six months ended**

**30 June**

截至6月30日止六個月

**2023**

2022

**HK\$'000**

HK\$'000

千港元

千港元

(Loss)/profit before income tax has been arrived at after charging:

除所得稅前(虧損)/溢利乃經扣除下列各項後達致：

Employee benefit expenses

僱員福利開支

**10,280**

12,299

**20,394**

21,731

Amortisation of movies and television programmes rights (Note 18)

電影及電視節目版權之攤銷(附註18)

–

1,201

–

1,804

Provision for impairment of productions work in progress (Note 18)

在製節目減值撥備(附註18)

–

534

–

534

Depreciation of property, plant and equipment (Note 15)

物業、廠房及設備之折舊(附註15)

**472**

397

**999**

727

Depreciation of right-of-use assets

使用權資產之折舊

**252**

256

**505**

515

## NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION (Continued)

### 10 FINANCE COST

Finance cost on lease liabilities	租賃負債之融資成本
-----------------------------------	-----------

1	6	8	13
---	---	---	----

### 11 INCOME TAX CREDIT/(EXPENSE)

#### Hong Kong profits tax

No Hong Kong profits tax has been provided as there is no assessable profit arising in Hong Kong for the six months ended 30 June 2023 and 2022.

#### PRC Corporate Income Tax ("CIT")

During the period, most of the PRC established subsidiaries of the Company are subject to the PRC corporate income tax rate of 25% (six months ended 30 June 2022: 25%) except that certain subsidiaries are subject to various preferential tax treatments.

Provision for PRC Corporate income tax amounted to HK\$359,000 has been made for the six months ended 30 June 2023 (six months ended 30 June 2022: HK\$915,000).

## 中期簡明綜合財務資料附註(續)

### 10 融資成本

(Unaudited)

(未經審核)

Three months ended

30 June

截至6月30日止三個月

2023

2022

HK\$'000

HK\$'000

千港元

千港元

(Unaudited)

(未經審核)

Six months ended

30 June

截至6月30日止六個月

2023

2022

HK\$'000

HK\$'000

千港元

千港元

### 11 所得稅抵免/(開支)

#### 香港利得稅

由於截至2023年及2022年6月30日止六個月在香港並無產生應課稅溢利，故並無計提香港利得稅。

#### 中國企業所得稅(「企業所得稅」)

於期內，除享受各種稅務優惠的某些附屬公司以外，本公司在中國成立的大多數附屬公司須按25%（截至2022年6月30日止六個月：25%）的稅率繳納中國企業所得稅。

截至2023年6月30日止六個月，已就中國企業所得稅359,000港元作出撥備（截至2022年6月30日止六個月：915,000港元）。

**NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION** (Continued)

**12 (LOSS)/EARNINGS PER SHARE**

中期簡明綜合財務資料附註(續)

**12 每股(虧損)/盈利**

**(Unaudited)**

(未經審核)

**Three months ended**

**30 June**

截至6月30日止三個月

**2023**

2022

**HK\$'000**

HK\$'000

千港元

千港元

**(Unaudited)**

(未經審核)

**Six months ended**

**30 June**

截至6月30日止六個月

**2023**

2022

**HK\$'000**

HK\$'000

千港元

千港元

(Loss)/profit attributable to owners of the Company 本公司持有人應佔之(虧損)/溢利

– Continuing operations

– 持續經營業務

**(323)**

2,048

**230**

2,158

– Discontinued operation

– 已終止經營業務

**(1,497)**

(3,391)

**(3,477)**

(5,089)

**(1,820)**

(1,343)

**(3,247)**

(2,931)

**(Unaudited)**

(未經審核)

**Three months ended**

**30 June**

截至6月30日止三個月

**2023**

2022

**No. of shares**

No. of shares

**No. of shares**

No. of shares

股份數目

股份數目

股份數目

股份數目

**'000**

'000

**'000**

'000

千股

千股

千股

千股

Weighted average number of outstanding ordinary shares

發行在外普通股加權平均數

**1,504,141**

1,508,262

**1,504,141**

1,508,262



## NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION (Continued)

### 12 (LOSS)/EARNINGS PER SHARE (Continued)

		Three months ended 30 June 截至6月30日止三個月		Six months ended 30 June 截至6月30日止六個月	
		2023 HK cents 港仙	2022 HK cents 港仙	2023 HK cents 港仙	2022 HK cents 港仙
Basic and diluted (loss)/earnings per share	每股基本與攤薄 (虧損)/盈利				
- Continuing operations	- 持續經營業務	<b>(0.02)</b>	0.14	<b>0.02</b>	0.14
- Discontinued operation	- 已終止經營業務	<b>(0.10)</b>	(0.23)	<b>(0.23)</b>	(0.33)
Total basic and diluted (loss)/earnings per share	每股基本與攤薄之 (虧損)/盈利總額	<b>(0.12)</b>	(0.09)	<b>(0.21)</b>	(0.19)

Basic (loss)/earnings per share is calculated by dividing the (loss)/profit attributable to owners of the Company by the weighted average number of ordinary shares in issue during the period excluding ordinary shares repurchased by the Company (Note 20).

Diluted (loss)/earnings per share is the same as basic (loss)/earnings per share as there were no potential dilutive ordinary shares outstanding during the six months ended 30 June 2023 (six months ended 30 June 2022: same).

### 13 DIVIDEND

The board of Directors does not recommend the payment of an interim dividend for the six months ended 30 June 2023 (six months ended 30 June 2022: Nil).

## 中期簡明綜合財務資料附註(續)

### 12 每股(虧損)/盈利(續)

		(Unaudited) (未經審核)		(Unaudited) (未經審核)	
		Three months ended 30 June 截至6月30日止三個月	2022 HK cents 港仙	Six months ended 30 June 截至6月30日止六個月	2022 HK cents 港仙
每股基本(虧損)/盈利					
- 持續經營業務		<b>(0.02)</b>	0.14	<b>0.02</b>	0.14
- 已終止經營業務		<b>(0.10)</b>	(0.23)	<b>(0.23)</b>	(0.33)
每股基本與攤薄之 (虧損)/盈利總額		<b>(0.12)</b>	(0.09)	<b>(0.21)</b>	(0.19)

每股基本(虧損)/盈利的計算方法是將本公司持有人應佔(虧損)/溢利除以於期內已發行普通股之加權平均數(不包括本公司回購普通股)(附註20)。

鑑於截至2023年6月30日止六個月沒有發行在外的潛在攤薄普通股(截至2022年6月30日止六個月:相同),故每股攤薄之(虧損)/盈利與每股基本(虧損)/盈利相同。

### 13 股息

董事會不建議派付截至2023年6月30日止六個月之中期股息(截至2022年6月30日止六個月:無)。

## NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION (Continued)

### 14 DISCONTINUED OPERATION

As set out in Note 23, the 珠影文化產業園 (the "Cultural Park") operation was classified as discontinued operation since 1 December 2018. Certain costs continued to be incurred during the six months ended 30 June 2023 and 2022 as the matters as set out in Note 23 are still ongoing.

Financial information relating to the discontinued operation for the period is set out below:

### 中期簡明綜合財務資料附註(續)

### 14 已終止經營業務

誠如附註23所述，珠影文化產業園(「文化產業園」)的經營已自2018年12月1日起歸類為已終止經營業務。由於附註23所述的事宜仍在進行，截至2023年及2022年6月30日止六個月仍繼續產生若干成本。

已終止經營業務於期內的財務資料如下：

		(Unaudited) (未經審核)		(Unaudited) (未經審核)	
		Three months ended 30 June		Six months ended 30 June	
		截至6月30日止三個月		截至6月30日止六個月	
		2023	2022	2023	2022
		HK\$'000	HK\$'000	HK\$'000	HK\$'000
		千港元	千港元	千港元	千港元
Other income	其他收入	27	4	29	5
Administrative expenses	行政開支	(242)	(2,968)	(1,153)	(3,400)
Provision for rental and settlement expenses, net	租金及結算開支撥備，淨額	(1,986)	(2,024)	(3,989)	(4,090)
Loss before income tax	除所得稅前虧損	(2,201)	(4,988)	(5,113)	(7,485)
Income tax expenses	所得稅開支	-	-	-	-
Loss for the period from discontinued operation	來自已終止經營業務之 期內虧損	(2,201)	(4,988)	(5,113)	(7,485)
				(Unaudited) (未經審核)	
				Six months ended 30 June	
				截至6月30日止六個月	
				2023	2022
				HK\$'000	HK\$'000
				千港元	千港元
Net cash outflow from operating activities	經營活動之現金流出淨額	(977)		(977)	(3,326)
Net cash inflow from investing activities	投資活動之現金流入淨額	-		-	3
Net cash inflow from financing activities	融資活動之現金流入淨額	950		950	1,920
Net decrease in cash and cash equivalents	現金及現金等值物之減少淨額	(27)		(27)	(1,403)

## NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION (Continued)

## 中期簡明綜合財務資料附註(續)

### 15 PROPERTY, PLANT AND EQUIPMENT

### 15 物業、廠房及設備

		Six months ended 30 June 截至6月30日止六個月	
		2023 HK\$'000 千港元	2022 HK\$'000 千港元
Opening net book amount as at 1 January (audited)	於1月1日之期初賬面淨值(經審核)	13,770	15,021
Additions	添置	345	795
Depreciation (Note)	折舊(附註)	(1,193)	(1,422)
Exchange realignment	匯兌調整	(452)	(595)
Closing net book amount as at 30 June (unaudited)	於6月30日之期末賬面淨值(未經審核)	12,470	13,799

Note:

Depreciation expense of HK\$834,000 (six months ended 30 June 2022: HK\$536,000) has been charged in "cost of sales" and HK\$165,000 (six months ended 30 June 2022: HK\$191,000) in "administrative expenses". The remaining amount of HK\$194,000 (six months ended 30 June 2022: HK\$695,000) represents amount capitalised in movies and television programmes rights and productions work in progress. The amount will be subsequently recognised in "cost of sales" when sale is performed.

附註：

折舊開支834,000港元(截至2022年6月30日止六個月：536,000港元)已計入「銷售成本」內，而165,000港元(截至2022年6月30日止六個月：191,000港元)已計入「行政開支」內。餘額194,000港元(截至2022年6月30日止六個月：695,000港元)則資本化在電影及電視節目版權及在製節目內。當進行銷售時，該金額將隨後確認為「銷售成本」。

### 16 INVESTMENT PROPERTY

### 16 投資物業

		Six months ended 30 June 截至6月30日止六個月	
		2023 HK\$'000 千港元	2022 HK\$'000 千港元
<b>Non-current assets – at fair value</b>	<b>非流動資產 – 公允值</b>		
Opening balance as at 1 January (audited)	於1月1日期初結餘(經審核)	238,677	260,588
Exchange realignment	匯兌調整	(8,515)	(10,998)
Closing balance as at 30 June (unaudited)	於6月30日期末結餘(未經審核)	230,162	249,590

The investment property is located at Shenzhen, Mainland China.

投資物業位於中國內地的深圳市。

## NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION (Continued)

### 17 INTEREST IN AN ASSOCIATE

Set out below is the associate held by the Group as at 30 June 2023 and 31 December 2022 and is accounted for using the equity method.

## 中期簡明綜合財務資料附註(續)

### 17 於一間聯營公司之權益

以下是本集團於2023年6月30日及2022年12月31日持有的聯營公司，並採用權益法核算。

		As at 30 June 2023 於 2023年 6月30日 HK\$'000 千港元 (Unaudited) (未經審核)	As at 31 December 2022 於 2022年 12月31日 HK\$'000 千港元 (Audited) (經審核)
Opening balance as at 1 January	於1月1日期初結餘	-	-
Share of result	應佔業績	-	-
Closing balance	期末結餘	-	-

Particulars of the associate, which is unlisted, as at 30 June 2023 and 31 December 2022 are as follows:

於2023年6月30日及2022年12月31日，非上市之聯營公司之詳情如下：

Name of entity 實體名稱	Place of incorporation/ establishment/ operation 註冊成立/ 成立/營運地點	Proportion of nominal value of issued share capital held by the Group 由本集團持有之 已發行股本賬面值比例		Principal activities 主要業務
		2023	2022	
G.D.C Institute of Digital Media Technology (Macau) Limited ("IDMT (Macau)") 環球數碼媒體科技(澳門)有限公司 (「環球數碼澳門」)	Macau 澳門	49%	49%	Provision of CG animation creation and production services 提供電腦圖像動畫創作及製作服務

No summarised financial information in respect of the Group's associate is set out as the financial information of IDMT (Macau) is considered as immaterial during the six months ended 30 June 2023 and 2022.

截至2023年及2022年6月30日止六個月，鑒於環球數碼澳門之財務資料無足輕重，故未載列本集團之聯營公司之財務資料概要。

**NOTES TO THE INTERIM CONDENSED  
CONSOLIDATED FINANCIAL INFORMATION** (Continued)

**中期簡明綜合財務資料附註** (續)

**18 MOVIES AND TELEVISION PROGRAMMES RIGHTS AND  
PRODUCTIONS WORK IN PROGRESS**
**18 電影及電視節目版權及在製節目**

		Movies and television programmes rights 電影及電視 節目版權 HK\$'000 千港元	Productions work in progress 在製節目 HK\$'000 千港元	Total 合計 HK\$'000 千港元
<b>Six months ended 30 June 2023</b>	<b>截至2023年6月30日止六個月</b>			
Opening net book amount as at 1 January 2023 (audited)	於2023年1月1日之期初賬面淨值 (經審核)	–	37,798	37,798
Additions	添置	–	3,610	3,610
Transfer	轉移	12,016	(12,016)	–
Exchange realignment	匯兌調整	(468)	(1,022)	(1,490)
Closing net book amount as at 30 June 2023 (unaudited)	於2023年6月30日之 期末賬面淨值(未經審核)	11,548	28,370	39,918
		Movies and television programmes rights 電影及電視 節目版權 HK\$'000 千港元	Productions work in progress 在製節目 HK\$'000 千港元	Total 合計 HK\$'000 千港元
<b>Six months ended 30 June 2022</b>	<b>截至2022年6月30日止六個月</b>			
Opening net book amount as at 1 January 2022 (audited)	於2022年1月1日之 期初賬面淨值(經審核)	1,196	19,074	20,270
Additions	添置	–	14,361	14,361
Transfer	轉移	627	(627)	–
Amortisation charge for the period	期內攤銷支出	(1,804)	–	(1,804)
Impairment loss	減值虧損	–	(534)	(534)
Exchange realignment	匯兌調整	(19)	(1,161)	(1,180)
Closing net book amount as at 30 June 2022 (unaudited)	於2022年6月30日之 期末賬面淨值(未經審核)	–	31,113	31,113

## NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION (Continued)

### 18 MOVIES AND TELEVISION PROGRAMMES RIGHTS AND PRODUCTIONS WORK IN PROGRESS (Continued)

For the six months ended 30 June 2023, amortisation included in the interim condensed consolidated statement of comprehensive income within "cost of sales" (six months ended 30 June 2022: HK\$1,804,000).

For the six months ended 30 June 2022, provision for impairment of productions work in progress amounting to HK\$534,000 was included in the interim condensed consolidated statement of comprehensive income within "cost of sales" as there were several CG projects being put to suspension and their timing of recovery became uncertain due to the impact of the epidemic.

The Group has entered into a joint operation arrangement to produce a movie. The Group has participating interests of 49% in this joint operation. The aggregate amount of these intangible assets recognised in the interim condensed consolidated statement of financial position relating to the Group's interests in this joint operation arrangement is approximately HK\$26,960,000 (31 December 2022: HK\$27,944,000).

### 19 TRADE RECEIVABLES

Trade receivables from contracts with customers 來自客戶合約的應收貿易賬款

Rental receivables 應收租金

Less: Provision for impairment 減：減值撥備

8,597 11,224

## 中期簡明綜合財務資料附註(續)

### 18 電影及電視節目版權及在製節目(續)

截至2023年6月30日止六個月，概無將攤銷計入在中期簡明綜合全面收入表的「銷售成本」內(截至2022年6月30日止六個月：1,804,000港元)。

截至2022年6月30日止六個月，在製節目減值撥備為534,000港元已計入中期簡明綜合全面收入表的「銷售成本」，因為數個電腦圖像項目暫停及其回收時間受疫情影響變得不確定。

本集團已訂立合營安排以製作一部電影。本集團於該合營中擁有49%的參與權益。於中期簡明綜合財務狀況表中確認的與本集團在該合營安排中的權益相關之該等無形資產總金額約為26,960,000港元(2022年12月31日：27,944,000港元)。

### 19 應收貿易賬款

As at 30 June 2023 於 2023年 6月30日 HK\$'000 千港元 (Unaudited) (未經審核)	As at 31 December 2022 於 2022年 12月31日 HK\$'000 千港元 (Audited) (經審核)
---	---

3,038 6,447

7,348 6,992

10,386 13,439

(1,789) (2,215)

8,597 11,224

## NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION (Continued)

### 19 TRADE RECEIVABLES (Continued)

Except for rental receivables from tenants, which are due for settlement upon issuance of invoices, the Group generally grants a credit period ranging from 30 days to 120 days. The aging analysis of the gross trade receivables based on invoice date is as follows:

		As at 30 June 2023 於 2023年 6月30日 HK\$'000 千港元 (Unaudited) (未經審核)	As at 31 December 2022 於 2022年 12月31日 HK\$'000 千港元 (Audited) (經審核)
Current to 90 days	即期至90日	8,490	11,597
91 to 180 days	91日至180日	-	6
Over 180 days	180日以上	1,896	1,836
		<b>10,386</b>	<b>13,439</b>

The Group has applied the simplified approach permitted by HKFRS 9, which requires the expected lifetime losses to be recognised from initial recognition of the assets. This provision matrix is determined based on historical observed default rates over the expected life of the trade receivables with similar credit risk characteristics and is adjusted for forward-looking estimates.

Movements in the provision for impairment of trade receivables are as follows:

		Six months ended 30 June 截至6月30日止六個月	
		2023 HK\$'000 千港元 (Unaudited) (未經審核)	2022 HK\$'000 千港元 (Unaudited) (未經審核)
Opening loss allowance at 1 January	於1月1日的期初虧損撥備	2,215	26
Decrease in loss allowance recognised in profit or loss from continuing operations	於損益確認之來自持續經營業務之虧損撥備減少	(347)	-
Exchange realignment	匯兌調整	(79)	(1)
Closing loss allowance at 30 June	於6月30日的期末虧損撥備	<b>1,789</b>	<b>25</b>

## 中期簡明綜合財務資料附註(續)

### 19 應收貿易賬款(續)

除應收租戶租金於開具發票後到期結算外，本集團一般授出介乎30日至120日的信貸期。應收貿易賬款總額按發票日期之賬齡分析如下：

	As at 30 June 2023 於 2023年 6月30日 HK\$'000 千港元 (Unaudited) (未經審核)	As at 31 December 2022 於 2022年 12月31日 HK\$'000 千港元 (Audited) (經審核)
Current to 90 days	8,490	11,597
91 to 180 days	-	6
Over 180 days	1,896	1,836
	<b>10,386</b>	<b>13,439</b>

本集團採用香港財務報告準則第9號允許之簡化方法，要求從資產的初始確認中確認全期預期信貸虧損。該撥備矩陣是根據信貸風險特性相若之應收貿易賬款於預計年期之過往觀察所得違約率而釐定，並就前瞻性估計作出調整。

應收貿易賬款減值撥備的變動情況如下：

**NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION** (Continued)**19 TRADE RECEIVABLES** (Continued)

The carrying amounts of trade receivables approximate their fair values.

Balances are denominated in RMB and there is no concentration of credit risk with respect to trade receivables as the Group has a large number of customers.

The creation and release of provision for impaired receivables have been included in the interim condensed consolidated statement of comprehensive income. Amounts charged to the allowance account are generally written off when there is no expectation of recovering additional cash.

**20 SHARE CAPITAL****中期簡明綜合財務資料附註** (續)**19 應收貿易賬款** (續)

應收貿易賬款的賬面值接近其公允值。

結餘以人民幣列值，由於本集團擁有大量客戶，因此應收貿易賬款的信貸風險並不集中。

應收賬款減值撥備的創建和釋放已計入中期簡明綜合全面收入表內。當預期不會收回額外現金時，相關金額便會從撥備中撇銷。

**20 股本**

		No. of ordinary shares 普通股數目	Nominal value 面值 HK\$'000 千港元
Authorised:	法定：		
As at 1 January 2022, 30 June 2022, 31 December 2022, 1 January 2023 and 30 June 2023 at HK\$0.01 each	於2022年1月1日，2022年6月30日， 2022年12月31日，2023年1月1日 及2023年6月30日，每股0.01港元	2,400,000,000	24,000
Issued and fully paid:	已發行及繳足：		
As at 1 January 2022 and 30 June 2022 HK\$0.01 each	於2022年1月1日及2022年6月30日 每股0.01港元	1,508,261,540	15,083
Cancellation of treasury shares	庫存股份註銷	(4,100,000)	(41)
As at 31 December 2022, 1 January 2023 and 30 June 2023 HK\$0.01 each	於2022年12月31日，2023年1月1日 及2023年6月30日，每股0.01港元	1,504,161,540	15,042



## NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION (Continued)

### 20 SHARE CAPITAL (Continued)

		Six months ended 30 June 截至6月30日止六個月	
		2023 No. of ordinary shares 普通股數目	2022 No. of ordinary shares 普通股數目
Issued ordinary shares	已發行普通股	1,504,161,540	1,508,261,540
Treasury shares	庫存股份	(342,000)	–
Outstanding ordinary shares	發行在外普通股	1,503,819,540	1,508,261,540

During the six months ended 30 June 2023, the 342,000 repurchased shares amounting to HK\$27,000 that have not yet been cancelled and are recognised in “treasury share reserve” within the consolidated statement of financial position. These 342,000 shares were subsequently cancelled on 24 July 2023.

During the year ended 31 December 2022, the Company repurchased and cancelled a total of 4,100,000 of its own shares on The Stock Exchange of Hong Kong Limited at price of HK\$0.072 per share for a total consideration of approximately HK\$295,000.

## 中期簡明綜合財務資料附註(續)

### 20 股本(續)

截至2023年6月30日止六個月，價值27,000港元之342,000回購之股份尚未註銷並於綜合財務狀況表內的「庫存股份儲備」中確認。於2023年7月24日，該等342,000股股份隨後被註銷。

於截至2022年12月31日止年度，本公司自香港聯合交易所有限公司以每股0.072港元的價格購回及註銷合共4,100,000股其自有股份，總代價約為295,000港元。

**NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION** (Continued)

中期簡明綜合財務資料附註(續)

21 OTHER RESERVES

21 其他儲備

	Share premium reserve	Capital contribution reserve	Contributed surplus reserve	Statutory reserve	Property revaluation reserve	Exchange reserve	Special reserve	Treasury share reserve	Total
	股份溢價	資本實繳	繳入盈餘	法定儲備	物業重估	匯兌儲備	特別儲備	庫存股份	合計
	賬儲備	儲備	儲備	儲備	儲備	儲備	儲備	儲備	合計
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
	千港元	千港元	千港元	千港元	千港元	千港元	千港元	千港元	千港元
		(Note (i))	(Note (ii))	(Note (iii))			(Note (iv))		
		(附註(i))	(附註(ii))	(附註(iii))			(附註(iv))		
Balance at 1 January 2023 (audited)	74,687	445	245,881	11,679	45,787	(32,199)	17,860	-	364,140
Other comprehensive loss									
Currency translation differences	-	-	-	-	-	(15,836)	-	-	(15,836)
Total other comprehensive loss	-	-	-	-	-	(15,836)	-	-	(15,836)
Transaction with owners									
Repurchase of shares	-	-	-	-	-	-	-	(27)	(27)
Balance at 30 June 2023 (unaudited)	74,687	445	245,881	11,679	45,787	(48,035)	17,860	(27)	348,277

NOTES TO THE INTERIM CONDENSED  
CONSOLIDATED FINANCIAL INFORMATION (Continued)

## 中期簡明綜合財務資料附註(續)

## 21 OTHER RESERVES (Continued)

## 21 其他儲備(續)

	Share premium reserve	Capital contribution reserve	Contributed surplus reserve	Statutory reserve	Property revaluation reserve	Exchange reserve	Special reserve	Total
	股份溢價 賬儲備	資本實繳 儲備	繳入盈餘 儲備	法定儲備	物業重估 儲備	匯兌儲備	特別儲備	合計
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
	千港元	千港元	千港元	千港元	千港元	千港元	千港元	千港元
		(Note (i)) (附註(i))	(Note (ii)) (附註(ii))	(Note (iii)) (附註(iii))			(Note (iv)) (附註(iv))	
Balance at 1 January 2022 (audited)	74,941	445	245,881	11,061	45,787	8,847	17,860	404,822
Other comprehensive loss Currency translation differences	-	-	-	-	-	(20,563)	-	(20,563)
Total other comprehensive loss	-	-	-	-	-	(20,563)	-	(20,563)
Balance at 30 June 2022 (unaudited)	74,941	445	245,881	11,061	45,787	(11,716)	17,860	384,259

Notes:

- (i) Capital contribution reserve represents accumulated effect of imputed interest on amounts due to other related parties.
- (ii) Contribution surplus reserve represents (a) the difference between the nominal value of share capital of the Company and the aggregate amount of nominal value of share capital of subsidiaries acquired by the Company through an exchange of share pursuant to a group reorganisation which was completed on 31 December 2002; and (b) the transfer of the share premium reserve to contributed surplus reserve which was applied to eliminate the deficit of the Company.

附註：

- (i) 資本實繳儲備指應付其他關連人士款項之推算利息之累計影響。
- (ii) 繳入盈餘儲備指(a)本公司已發行股本之面值與本公司根據集團重組(於2002年12月31日完成)透過股份交換所收購附屬公司已發行股本面值總額之差額；及(b)股份溢價賬儲備撥至繳入盈餘儲備以抵銷本公司之虧絀。

## NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION (Continued)

### 21 OTHER RESERVES (Continued)

Notes: (Continued)

- (iii) In accordance with the relevant laws and regulations in the PRC and Articles of Association of the companies incorporated in the Mainland China now comprising the Group, it is required to allocate at least 10% of their after tax profit according to the PRC accounting standard and regulations to the statutory reserve until such reserve has reached 50% of registered capital. Appropriations to the enterprise expansion fund and staff welfare and bonus fund are at the discretion of the respective board of directors of the subsidiaries. The statutory surplus reserve fund can be used to offset prior years' losses, if any, and may be converted into registered capital in proportion to their existing shareholding, provided that the remaining balance of the statutory surplus reserve fund after such issue is no less than 25% of registered capital.
- (iv) The special reserve is generated from the transactions with non-controlling interests relating to the change of shareholding in subsidiaries.

On 11 January 2021, the Group disposed of 10% equity interest in Foshan Global Digital Media Technology Co., Ltd\* (佛山環球數碼媒體科技有限公司) ("Foshan GDM"), a then wholly-owned subsidiary indirectly held by the Group, to Foshan Xincai Property Development Co., Ltd\* (佛山信財置業開發有限公司) ("Foshan Xincai") for a non-cash consideration by transferring the legal title of a property with a fair value, net of tax, of RMB16,984,000 (equivalent to approximately HK\$20,172,000), to the Group. After the transaction, the Group owned 90% equity interest of Foshan GDM. Refer to Note 22 for the details of the arrangement.

\* English entity name is for identification purpose only

## 中期簡明綜合財務資料附註(續)

### 21 其他儲備(續)

附註：(續)

- (iii) 根據中國有關法律法規及現由本集團組成的在中國內地註冊成立的公司之公司章程，本公司於中國成立之附屬公司須按中國會計準則及規定把其稅後溢利至少10%分配至法定盈餘儲備，直至儲備結餘達至其註冊股本之50%為止。企業擴張基金以及員工福利和獎金基金的撥款由附屬公司各自的董事會決定。法定盈餘公積金可以用來彌補以前年度的虧損(如有)，並可按其現有股權比例轉換為註冊資本，但發行後的法定盈餘公積金餘額不得少於註冊資本之25%。
- (iv) 特別儲備來自與非控股權益進行有關附屬公司股權變動之交易。

於2021年1月11日，本集團已出售佛山環球數碼媒體科技有限公司(「佛山環球數碼媒體」)(本集團當時的間接全資附屬公司)10%股權予佛山信財置業開發有限公司(「佛山信財」)，非現金代價透過向本集團轉移公允值人民幣16,984,000元(相當於約20,172,000港元)(已扣除稅項)的物業合法所有權支付。交易後，本集團擁有佛山環球數碼媒體90%股權。有關安排詳情請參閱附註22。

\* 英文實體名稱僅作識別之用

**NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION** (Continued)

**中期簡明綜合財務資料附註** (續)

**22 ACCRUALS AND OTHER PAYABLES**
**22 應計費用及其他應付款項**

		As at 30 June 2023 於 2023年 6月30日 HK\$'000 千港元 (Unaudited) (未經審核)	As at 31 December 2022 於 2022年 12月31日 HK\$'000 千港元 (Audited) (經審核)
Advance from an investor of a subsidiary (Note)	預收附屬公司投資者款項(附註)	21,622	22,422
Accruals	應計費用	4,729	5,548
Salary payable	應付薪金	4,268	7,648
Deposits	按金	11,861	13,474
Construction cost payables	應付工程成本款	1,938	1,997
Other tax payables	其他應付稅額	1,220	256
Advance from leasees	預收租賃款項	775	730
Others	其他	7,335	7,915
Total	合計	<b>53,748</b>	59,990
<b>Denominated in:</b>	<b>列值：</b>		
– RMB	– 人民幣	50,386	57,346
– HK\$	– 港元	3,362	2,644
		<b>53,748</b>	59,990

The carrying amounts of accruals and other payables approximate their fair values.

應計費用及其他應付款項的賬面值接近其公允值。

## NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION (Continued)

### 22 ACCRUALS AND OTHER PAYABLES (Continued)

Note:

On 17 December 2018, Institute of Digital Media Technology (Shenzhen) Limited\* (環球數碼媒體科技研究(深圳)有限公司) (“IDMT Shenzhen”) and Foshan GDM, both indirect wholly-owned subsidiaries of the Company, entered into a cooperation agreement (the “Cooperation Agreement”) with Foshan Xincai and Brilliant Link International Limited (“Brilliant Link”), both independent third parties.

Pursuant to the Cooperation Agreement, Foshan Xincai agreed to contribute a property located in Foshan to Foshan GDM as capital contribution in exchange for 10% equity interests in Foshan GDM while Brilliant Link agreed to contribute cash in the amount of RMB20,000,000 (equivalent to approximately HK\$24,480,000) to Foshan GDM in exchange for 5% equity interests in Foshan GDM. The full amount of the advance payment formed part of the cash consideration payable by Brilliant Link under the Cooperation Agreement.

During the year ended 31 December 2020, the legal title of the Property has been transferred to Foshan GDM at its fair value of RMB16,984,000 (equivalent to approximately HK\$20,172,000) as at date of the transfer of legal title of the Property. The corresponding amount forms a part of the consideration by Foshan Xincai for the acquisition of 10% equity interest in Foshan GDM which the transaction was completed on 11 January 2021.

As at the date of this report, the transactions with Brilliant Link are yet to be completed as the transfers of the 5% equity interest in Foshan GDM to Brilliant Link has not been completed.

\* English entity name is for identification purpose only

## 中期簡明綜合財務資料附註(續)

### 22 應計費用及其他應付款項(續)

附註：

於2018年12月17日，環球數碼媒體科技研究(深圳)有限公司(「深圳環球數碼」)及佛山環球數碼媒體(兩間均為本公司的間接全資附屬公司)與佛山信財及信業國際有限公司(「信業」)(兩者均為獨立第三方)訂立了合作協議(「合作協議」)。

根據此合作協議，佛山信財同意向佛山環球數碼媒體出資位於佛山的物業，以換取佛山環球數碼媒體10%股權；及信業同意向佛山環球數碼媒體出資現金人民幣20,000,000元(相當於約24,480,000港元)，以換取佛山環球數碼媒體5%股權。預付款的全額將構成信業根據合作協議應付的現金代價的一部分。

截至2020年12月31日止年度，物業的法定業權已按其於物業法定業權轉讓日期之公允值人民幣16,984,000元(相當於約20,172,000港元)轉讓予佛山環球數碼媒體。相關金額構成佛山信財收購佛山環球數碼媒體10%股權的部分代價，而有關交易已於2021年1月11日完成。

於本報告日期，由於佛山環球數碼媒體仍未完成向信業轉移其5%股權，故與信業的交易仍未完成。

\* 英文實體名稱僅作識別之用

## NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION (Continued)

### 23 PROVISION FOR RENTAL AND SETTLEMENT PAYABLES

Accrued rental and settlement payables and late payment surcharge (Note) 應付應計租金及結算款以及滯納金(附註)

**208,215**

211,942

Note:

In prior years, the Group was involved in the investment and operation of the Cultural Park. The Cultural Park was a property project based on a framework agreement on 28 March 2007 (as supplemented on 3 April 2008) (the "Framework Agreement") entered into by 廣東環球數碼創意產業有限公司 ("Guangdong GDC"), a non-wholly-owned subsidiary of the Company and 珠江電影製片有限公司 ("Pearl River Film Production"), a limited liability company established in the Mainland China and a state-owned enterprise, to redevelop the Cultural Park. Pursuant to the Framework Agreement, Pearl River Film Production, as the landlord of the Cultural Park, agreed to grant the property leasing right to Guangdong GDC, in return for predetermined monthly rental payments (the "Predetermined Rental") from Guangdong GDC for a term up to 31 December 2045. Guangdong GDC is responsible for the design, financing, construction and operation of the Cultural Park and the funding of the entire construction project. Upon the expiration of the Framework Agreement, Guangdong GDC has to return all properties to Pearl River Film Production. After the redevelopment, the whole Cultural Park project will have a commercial area, a cultural entertainment area and a film production and development area, which was intended to be held for investment purpose.

## 中期簡明綜合財務資料附註(續)

### 23 應付租金及結算款撥備

As at 30 June 2023 於 2023年 6月30日 HK\$'000 千港元 (Unaudited) (未經審核)	As at 31 December 2022 於 2022年 12月31日 HK\$'000 千港元 (Audited) (經審核)
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附註：

於過往年度，本集團曾參與投資及經營文化產業園。文化產業園是一個物業項目，乃根據本公司非全資附屬公司廣東環球數碼創意產業有限公司(「廣東環球數碼」)與珠江電影製片有限公司(「珠影製片」)(於中國內地註冊成立的有限責任公司及國有企業)於2007年3月28日簽訂的框架協議(於2008年4月3日增設補充協議)(「框架協議」)改造文化產業園而產生。根據框架協議，珠影製片(作為文化產業園的業主)同意授出物業租賃權予廣東環球數碼，以從廣東環球數碼收取預先釐定的每月租金款項(「預定租金」)作為回報，期限直至2045年12月31日。廣東環球數碼負責文化產業園的設計、融資、建設及營運，以及整個建設項目的資金。待框架協議到期後，廣東環球數碼必須將所有物業歸還至珠影製片。於改造後，整個文化產業園項目將設有一個商業區、一個文化娛樂區及一個電影製作及發展區，其擬持作投資目的。

## NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION (Continued)

### 23 PROVISION FOR RENTAL AND SETTLEMENT PAYABLES (Continued)

Note: (Continued)

On 11 April 2016, Pearl River Film Production as the plaintiff initiated legal proceedings against Guangdong GDC in respect of alleged breach of the Framework Agreement governing the lease and reconstruction of the Cultural Park (“2016 litigation”). On 11 October 2016, the Intermediate People’s Court of Guangzhou City of Guangdong Province of the PRC (中國廣東省廣州市中級人民法院) (the “Guangzhou Intermediate People’s Court”) declared that the Framework Agreement was terminated as of 22 March 2016. Accordingly, the Group had been providing for rental and settlement payables based on the actual rental amounts it received from the tenants as stipulated in the rental agreements entered between the Group and these tenants, the amounts of which were higher than the Predetermined Rental stipulated in the Framework Agreement with Pearl River Film Production.

In November 2018, Pearl River Film Production issued a formal demand letter which demanded Guangdong GDC to return the entire Cultural Park. On 1 December 2018, upon the lapse of the re-trial appeal period of 2016 litigation, the Group decided to derecognise the investment property and cease recognition of all revenue in relation to the operation of the Cultural Park. The Cultural Park operation was classified as discontinued operation since 1 December 2018.

In April 2019, Pearl River Film Production initiated three legal proceedings against Guangdong GDC: (1) to require Guangdong GDC to return the entire Cultural Park; (2) to claim for property occupation fee of the Cultural Park and related interests; and (3) to claim for property occupation fee of certain parking spaces and related interests.

## 中期簡明綜合財務資料附註(續)

### 23 應付租金及結算款撥備(續)

附註：(續)

於2016年4月11日，珠影製片作為原告向廣東環球數碼就涉嫌違反規管文化產業園租賃及改造建設的框架協議啟動法律訴訟(「2016訴訟」)。於2016年10月11日，中國廣東省廣州市中級人民法院(「廣州中級人民法院」)裁定框架協議於2016年3月22日終止。因此，本集團根據本集團與租戶訂立的租賃協議而向租戶收取的實際租金款額計提應付租金及結算款，該等款項高於與珠影製片訂立的框架協議所規定的預定租金。

於2018年11月，珠影製片發出正式要求函件，要求廣東環球數碼歸還全部文化產業園。於2018年12月1日，2016訴訟再審上訴期失效後，本集團決定悉數減值投資物業並終止確認與文化產業園營運有關的所有收益。文化產業園經營亦自2018年12月1日起獲歸類為已終止經營業務。

於2019年4月，珠影製片向廣東環球數碼提出三項訴訟：(1)要求廣東環球數碼歸還全部文化產業園；(2)要求支付文化產業園的場地和物業使用費及相關利息；及(3)要求支付若干停車場的場地和物業使用費及相關利息。



## NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION (Continued)

### 23 PROVISION FOR RENTAL AND SETTLEMENT PAYABLES (Continued)

Note: (Continued)

#### (1) Return of the Cultural Park

With respect to the return of the Cultural Park, a final judgement under civil case dated 8 February 2021 from Guangzhou Intermediate People's Court was received by the Group pursuant to which Guangdong GDC shall return the Cultural Park to Pearl River Film Production. On 27 April 2021, Guangdong GDC returned the Cultural Park to Pearl River Film Production and ceased to receive rentals from tenants since then.

#### (2) Property occupation fee of the Cultural Park

A civil judgement ("Civil Judgement 1") dated 30 December 2019 from the Guangzhou Intermediate People's Court was received by the Group pursuant to which Guangdong GDC shall pay property occupation fee and related interest for the period from 23 March 2016 to 11 September 2019 of the Cultural Park determined on the basis that the property occupation fee shall be calculated based on the Predetermined Rental as stipulated in the Framework Agreement. Subsequently, Guangdong GDC and Pearl River Film Production both filed appeals with the Guangzhou Intermediate People's Court on 6 January 2020 and 14 January 2020, respectively on various matters about the Civil Judgement 1.

On 16 April 2021, a civil judgement ("Civil Judgement 2") from the Higher People's Court of Guangdong Province of the PRC (中國廣東省高級人民法院) (the "Guangdong Higher People's Court") dated 30 March 2021 was received by Guangdong GDC that the judgement from the Guangzhou Intermediate People's Court was set aside and the case shall be returned to the Guangzhou Intermediate People's Court for re-trial.

## 中期簡明綜合財務資料附註(續)

### 23 應付租金及結算款撥備(續)

附註：(續)

#### (1) 歸還文化產業園

就文化產業園歸還而言，本集團收到廣州中級人民法院於2021年2月8日就民事案件作出的最終判決，據此廣東環球數碼須將文化產業園歸還予珠影製片。於2021年4月27日，廣東環球數碼已將文化產業園歸還予珠影製片，及自此已不再向租戶收取租金。

#### (2) 文化產業園的場地和物業使用費

一份日期為2019年12月30日的民事判決書(「民事判決書一」)由廣州中級人民法院送達本集團，據此，廣東環球數碼須支付文化產業園由2016年3月23日至2019年9月11日期間的場地和物業使用費及相關利息，而場地和物業使用費乃按照框架協議所規定的預定租金計算而釐定。其後，廣東環球數碼及珠影製片均分別於2020年1月6日及2020年1月14日就民事判決書一的不同事項向廣州中級人民法院提出上訴。

於2021年4月16日，一份日期為2021年3月30日的民事判決書(「民事判決書二」)由中國廣東省高級人民法院(「廣東高級人民法院」)送達廣東環球數碼。根據該判決書，廣州中級人民法院的判決被撤銷及此案件被發回廣州中級人民法院重審。

## NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION (Continued)

### 23 PROVISION FOR RENTAL AND SETTLEMENT PAYABLES (Continued)

Note: (Continued)

#### (2) Property occupation fee of the Cultural Park (Continued)

On 13 December 2022, a civil judgement (“Civil Judgement 3”) for re-trial from the Guangzhou Intermediate People’s Court was handed down to Guangdong GDC. According to Civil Judgement 3, Guangdong GDC is required to pay property occupation fee to the Pearl River Film Production of RMB157,353,781 for the period between 23 March 2016 and the day when Guangdong GDC returned the entire Pearl River Film Cultural Park to Pearl River Film Production. All other claims made by Pearl River Film Production were dismissed. Subsequently, both Guangdong GDC and Pearl River Film Production have filed appeal with the Guangdong Higher People’s Court on the matters about the Civil Judgement 3. Up to date of this report, no further court’s judgement has been received by the Group.

#### (3) Parking space

With respect to the parking space that was governed by a separate agreement dated 1 August 2012, occupation fee of RMB4.6 million had been paid to Pearl River Film Production as settlement and a court order from the People’s Court of Haizhu District of Guangzhou City of the PRC (中國廣州市海珠區人民法院) (the “People’s Court of Haizhu District”) was received on 19 November 2020, notifying Guangdong GDC the closure of this civil case. On 8 March 2021, Pearl River Film Production has initiated a re-trial to the Guangdong Higher People’s Court. Up to date of this report, no further court’s judgement has been received by the Group.

## 中期簡明綜合財務資料附註(續)

### 23 應付租金及結算款撥備(續)

附註：(續)

#### (2) 文化產業園的場地和物業使用費(續)

於2022年12月13日，廣州中級人民法院對重審作出的民事判決書(「民事判決書三」)送達廣東環球數碼。根據民事判決書三所示，廣東環球數碼需向珠影製片支付由2016年3月23日至交還全部珠影文化產業園場地之日止之場地和物業使用費人民幣157,353,781元。珠影製片的所有其他訴求申請則被駁回。其後，廣東環球數碼與珠影製片均就有關民事判決書三的事宜向廣東高級人民法院提出上訴，截至本報告日期，本集團仍未收到法院的進一步判決。

#### (3) 停車位

就一份日期為2012年8月1日的獨立協議所監管的停車位而言，使用費人民幣4.6百萬元已支付予珠影製片作為結算，本公司於2020年11月19日接獲中國廣州市海珠區人民法院(「海珠區人民法院」)的法令，當中通知廣東環球數碼此民事案件結案。於2021年3月8日，珠影製片已向廣東高級人民法院提起再審。截至本報告日期，本集團並無接獲進一步的法院判決。

## NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION (Continued)

### 23 PROVISION FOR RENTAL AND SETTLEMENT PAYABLES (Continued)

Note: (Continued)

Management engaged an independent external lawyer to assist in assessing the magnitude and likelihood of occurrence for the possible outcomes of the litigation as of 30 June 2023 and 31 December 2022 based on the relevant information obtainable at the relevant stage of the litigation, including court decisions and related legal correspondence. Management also engaged an independent external valuer to assist in assessing the fair value of the economic benefits that could be derived from the Cultural Park during the periods in dispute.

Based on the magnitude and likelihood of occurrence for the possible outcomes of the current litigation status as advised by the independent external lawyer, and with reference to the valuation results from the independent external valuer, management determined that provision for rental and settlement payables in relation to the litigation amounting to RMB192.6 million (equivalent to HK\$208.2 million) and RMB189.1 million (equivalent to HK\$211.9 million) is required as at 30 June 2023 and 31 December 2022, respectively based on their best estimate.

As at 30 June 2023, restricted bank deposits of approximately HK\$41,193,000 (31 December 2022: HK\$42,689,000) were held at one bank account (31 December 2022: one) according to a court order granted to preserve bank account for litigation claims relating to the Cultural Park.

### 24 CONTINGENT LIABILITIES

As detailed in Note 23, the Group is subject to uncertainty regarding the final outcome of the litigation claim. Having considered the various possible outcomes of the current litigation status, management considered a provision for rental and settlement payables amounting to HK\$208.2 million as at 30 June 2023 to be sufficient and not excessive.

## 中期簡明綜合財務資料附註(續)

### 23 應付租金及結算款撥備(續)

附註：(續)

管理層委聘一名獨立的外部律師，根據在訴訟相關階段可獲得的有關資料(包括法院的決定及相關法律後果)，協助評估截至2023年6月30日及2022年12月31日訴訟可能產生後果的程度及可能性。管理層亦委聘獨立的外部估值師協助評估於爭議期間可能從文化產業獲得的經濟利益的公允值。

根據獨立外部律師所告知的當前訴訟狀態可能結果發生的程度及可能性，並參考獨立外部估值師的評估結果，管理層釐定，於2023年6月30日及2022年12月31日，與訴訟有關的應付租金及結算款所需的撥備分別為人民幣192.6百萬元(相當於208.2百萬港元)及人民幣189.1百萬元(相當於211.9百萬港元)，乃根據其最佳估計得出。

於2023年6月30日，按照法院就文化產業園訴訟索償頒佈保全一個銀行賬戶(2022年12月31日：一個)的法令，存放在一間銀行的有限制銀行存款約為41,193,000港元(2022年12月31日：42,689,000港元)。

### 24 或然負債

誠如附註23所述，本集團在訴訟索賠的最終結果方面存在不明朗因素。經考慮目前訴訟情況的各種可能結果後，管理層認為於2023年6月30日的應付租金及結算款撥備208.2百萬港元乃屬足夠且不超額。

## NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION (Continued)

### 25 RELATED PARTY TRANSACTIONS

The Company's substantial shareholder with significant influence is Shougang Holding (Hong Kong) Limited ("Shougang HK"), which is a wholly owned subsidiary of Shougang Group Co., Ltd., a state-owned enterprise under the direct supervision of the Beijing State-owned Assets Supervision and Administrative Commission.

The following transactions were carried out with related parties:

#### (a) Consultancy fee

Consultancy fee charged by Shougang HK	香港首控收取的顧問費
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Consultancy fee charges are negotiated with Shougang HK with terms mutually agreed.

#### (b) Key management compensation

Salaries and other short-term employee benefits	薪金及其他短期僱員福利
Post-employment benefit	退休福利

## 中期簡明綜合財務資料附註(續)

### 25 關聯方交易

本公司擁有重要影響力的主要股東為首鋼控股(香港)有限公司(「香港首控」)，其為首鋼集團有限公司(一間由北京國有資產監督管理委員會直接監管的國有企業)的全資附屬公司。

與關聯方進行了以下交易：

#### (a) 顧問費

(Unaudited) (未經審核)		(Unaudited) (未經審核)	
Three months ended 30 June		Six months ended 30 June	
截至6月30日止三個月		截至6月30日止六個月	
2023	2022	2023	2022
HK\$'000	HK\$'000	HK\$'000	HK\$'000
千港元	千港元	千港元	千港元

		720	720	1,440	1,440
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顧問費用乃與香港首控按相互協定的條款進行磋商。

#### (b) 主要管理人員薪酬

(Unaudited) (未經審核)		(Unaudited) (未經審核)	
Three months ended 30 June		Six months ended 30 June	
截至6月30日止三個月		截至6月30日止六個月	
2023	2022	2023	2022
HK\$'000	HK\$'000	HK\$'000	HK\$'000
千港元	千港元	千港元	千港元

		681	679	1,355	1,366
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		32	32	65	65
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		713	711	1,420	1,431
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**NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION** (Continued)

**25 RELATED PARTY TRANSACTIONS** (Continued)

**(c) Period end balances**

		As at 30 June 2023 於 2023年 6月30日 HK\$'000 千港元 (Unaudited) (未經審核)	As at 31 December 2022 於 2022年 12月31日 HK\$'000 千港元 (Audited) (經審核)
Amount due from an associate, at cost	應收一間聯營公司款項，按成本	896	1,154
Less: Provision for impairment of amount due from an associate	減：應收一間聯營公司款項之減值撥備	(896)	(1,154)
		-	-

The receivable from related party is unsecured, interest-free and receivable on demand. The carrying values of the balance approximates its fair value.

**(d) Transaction with other PRC government – related entities**

The Group has entered into various banking transactions, including deposits placements and corresponding interest income, with certain bank and financial institutions and use of public utilities which are state-controlled entities in its ordinary course of business. In view of the nature of those transactions, the directors of the Company are of the opinion that separate disclosure would not be meaningful.

中期簡明綜合財務資料附註(續)

**25 關聯交易(續)**

**(c) 期末結餘**

		As at 30 June 2023 於 2023年 6月30日 HK\$'000 千港元 (Unaudited) (未經審核)	As at 31 December 2022 於 2022年 12月31日 HK\$'000 千港元 (Audited) (經審核)
Amount due from an associate, at cost	應收一間聯營公司款項，按成本	896	1,154
Less: Provision for impairment of amount due from an associate	減：應收一間聯營公司款項之減值撥備	(896)	(1,154)
		-	-

應收關連人士款項為無抵押，免息及須按要求收取。餘額的賬面值接近其公允值。

**(d) 與其他中國政府相關實體進行的交易**

本集團於其日常業務過程中曾與屬政府控制實體之若干銀行及金融機構進行多項銀行交易(包括存放存款及相關利息收入)以及使用公共服務。鑑於該等交易性質，本公司董事認為獨立披露意義不大。

## MANAGEMENT DISCUSSION AND ANALYSIS

### FINANCIAL REVIEW

For the six months ended 30 June 2023 (the "Review Period"), revenue from the continuing operations amounted to HK\$29,292,000, representing a decrease of HK\$5,537,000 as compared with HK\$34,829,000 for the corresponding period of 2022, which was mainly attributable to the decrease in the average exchange rate of Renminbi against Hong Kong dollars by approximately 7% as compared with the corresponding period last year, as well as the decrease in rental income.

Cost of sales from the continuing operations for the Review Period amounted to HK\$17,096,000, representing a decrease of HK\$3,488,000 as compared with HK\$20,584,000 for the corresponding period of 2022, which was mainly attributable to the decrease in the average exchange rate of Renminbi against Hong Kong dollars during the Review Period, as well as the decrease in direct labor costs and outsourced production costs of the Interactive Entertainment and Digital Assets division as compared with the corresponding period last year.

Other income from the continuing operations for the Review Period amounted to HK\$5,333,000 (six months ended 30 June 2022: HK\$8,203,000) was mainly from government grants of HK\$1,182,000 and interest income of HK\$3,808,000.

Distribution and selling expenses from the continuing operations for the Review Period amounted to HK\$1,697,000 (six months ended 30 June 2022: HK\$1,760,000) which were mainly commission expenses for leasing agent in respect of Shenzhen building, staff travel expenses and business development expenses.

Administrative expenses from the continuing operations for the Review Period amounted to HK\$15,518,000, representing a decrease of HK\$2,360,000 as compared with HK\$17,878,000 for the corresponding period of 2022, which was mainly attributable to the decrease in labor costs and professional service fees.

\* For identifications purpose only

## 管理層論述與分析

### 財務回顧

截至2023年6月30日止六個月(「本回顧期間」)來自持續經營業務之收益為29,292,000港元，與2022年同期34,829,000港元比較，減少5,537,000港元，主要是期內人民幣兌港元平均匯率較去年同期下調約7%及租金收入下跌所致。

本回顧期來自持續經營業務之銷售成本為17,096,000港元，較2022年同期20,584,000港元減少3,488,000港元，主要由於回顧期內人民幣兌港元平均匯率下跌，以及互動娛樂及數字資產業務分部直接人工成本及外包製作成本較去年同期減少所致。

本回顧期來自持續經營業務之其他收入為5,333,000港元(截至2022年6月30日止六個月：8,203,000港元)，主要來自政府補助1,182,000港元及利息收入3,808,000港元。

本回顧期來自持續經營業務之分銷及銷售開支1,697,000港元(截至2022年6月30日止六個月：1,760,000港元)主要是深圳大樓租賃中介佣金開支，員工差旅費及業務拓展開支。

本回顧期來自持續經營業務之行政開支為15,518,000港元，較2022年同期17,878,000港元，減少2,360,000港元，主要由於人工成本及專業服務費減少所致。

\* 僅供識別

## MANAGEMENT DISCUSSION AND ANALYSIS (Continued)

### FINANCIAL REVIEW (Continued)

Finance costs from continuing operations for the Review Period amounted to HK\$8,000 (six months ended 30 June 2022: HK\$13,000). The Group does not have any loans and such finance costs were the interest component of lease liabilities.

Loss recorded from the discontinued operation for the Review Period amounted to HK\$5,113,000, representing the loss decreased by HK\$2,372,000 as compared with HK\$7,485,000 for the corresponding period of 2022, which was mainly attributable to the decrease in legal and professional fee in relation to litigations for the Review Period as compared with the corresponding period last year.

### Liquidity and Financial Resources

As at 30 June 2023, the Group had cash and cash equivalents of HK\$252,687,000 (31 December 2022: HK\$270,584,000), which were mainly denominated in Renminbi and Hong Kong dollars, and restricted bank deposits amounted to HK\$41,193,000 (31 December 2022: HK\$42,689,000).

As at 30 June 2023, the Group had no borrowings or overdrafts. The Group's current ratio was 1.16 (31 December 2022: 1.18), which was calculated based on current assets of HK\$312,668,000 and current liabilities of HK\$270,063,000.

The Group adheres to the principle of prudent financial management and investment and strives to maintain healthy financial position.

### Capital Structure

Equity attributable to owners of the Company amounted to HK\$439,860,000 as at 30 June 2023 (31 December 2022: HK\$458,970,000). The decrease was mainly due to exchange differences of HK\$15,836,000 on translation of financial statements from functional currency to presentation currency and the loss attributable to owners of the Company of HK\$3,247,000 for the period.

## 管理層論述與分析 (續)

### 財務回顧 (續)

本回顧期來自持續經營業務之融資成本為8,000港元(截至2022年6月30日止六個月:13,000港元)。本集團並沒有任何借貸,融資成本是租賃負債之利息部分。

本回顧期來自已終止經營業務之虧損為5,113,000港元,與2022年同期7,485,000港元比較,虧損減少2,372,000港元,主要是由於回顧期內與訴訟相關的法律及專業服務費較去年同期減少所致。

### 流動資金及財政資源

於2023年6月30日,本集團擁有現金及現金等值物252,687,000港元(2022年12月31日:270,584,000港元),主要以人民幣及港元列值,以及有限制銀行存款41,193,000港元(2022年12月31日:42,689,000港元)。

於2023年6月30日,本集團並沒有任何借貸或透支。本集團之流動比率為1.16(2022年12月31日:1.18),乃根據流動資產312,668,000港元及流動負債270,063,000港元計算。

本集團貫徹審慎理財及投資之原則,致力維持穩健財務狀況。

### 資本結構

於2023年6月30日,本公司持有人應佔權益439,860,000港元(2022年12月31日:458,970,000港元)。該減少主要是由於本期間財務報表由功能貨幣換算為呈報貨幣所產生之匯兌差額15,836,000港元及本公司持有人應佔之虧損3,247,000港元所致。

**MANAGEMENT DISCUSSION AND ANALYSIS** (Continued)**Material Acquisitions, Disposals and Significant Investment**

The Group did not have any material acquisitions, disposals and significant investment during the six months ended 30 June 2023.

**Charge on Assets**

As at 30 June 2023, there were no charges on any of the Group's assets for loans and bank facilities.

**Foreign Exchange Exposure**

As at 30 June 2023, the Group had no significant exposure under foreign exchange. Currently, the Group earns revenue mainly in Renminbi, and incurs costs mainly in Renminbi and Hong Kong dollars. The Directors believe that the Group's operational cash flow and liquidity do not have significant foreign exchange exposure, and thus has not implemented any foreign currency hedging policy at the moment. However, if necessary, the Group will use reasonable measures to hedge against foreign currency exposure. The closing Renminbi exchange rate as at 30 June 2023 was approximately 3.7% lower than the exchange rate as at the end of 2022, and such exchange differences led to an additional exchange loss of HK\$11,010,000 being recognised in the other comprehensive income upon translation of financial statements from functional currency to presentation currency for the Year.

**Contingent Liabilities**

Save for the disclosure in Note 24 to the interim condensed consolidated financial information, the Group had no significant contingent liabilities as at 30 June 2023.

**Employees**

As at 30 June 2023, the Group employed 147 (31 December 2022: 165) full time employees (other than employees of the Group's associates).

The Group remunerates its employees mainly with reference to the prevailing market practice, individual performance and experience. Other benefits, such as medical coverage, insurance plan, mandatory provident fund, and discretionary bonus are also available to the employees of the Group. During the Review Period, neither the Company nor its subsidiaries had paid or committed to pay any amount as an inducement to join or upon joining the Company and/or its subsidiaries to any individuals.

**管理層論述與分析** (續)**重大收購、出售及重要投資**

截至2023年6月30日止六個月，本集團並無任何重大收購、出售及重要投資事項。

**資產抵押**

於2023年6月30日，本集團並沒有就貸款及銀行融資抵押本集團任何資產。

**外匯風險**

於2023年6月30日，本集團並無重大外匯風險。目前，本集團主要以人民幣賺取收益，及主要以人民幣及港元產生成本。董事相信，本集團的營運現金流及流動資金並無承受重大外匯風險，所以現時並無實施任何外匯對沖政策。然而，本集團於必要時會採用合理措施對沖外幣風險。2023年6月30日的人民幣結算匯率較2022年年末匯率下跌約3.7%，而該等結算匯率之差異導致本集團在本年度財務報表由功能貨幣換算為呈報貨幣所產生額外匯兌虧損11,010,000港元，並於其他全面收入中確認。

**或然負債**

除中期簡明綜合財務資料附註24所述外，於2023年6月30日，本集團並無任何重大或然負債。

**僱員**

於2023年6月30日，本集團僱用147名(2022年12月31日：165名)全職僱員(不包括本集團聯營公司之僱員)。

本集團主要參照市場慣例、個人表現及工作經驗釐定其僱員之薪酬。本集團向僱員提供之其他福利包括醫療保險、保險計劃、強制性公積金及酌情花紅。於本回顧期間，本公司及其附屬公司並無支付或承諾支付任何款項予任何人士，作為加入本公司及／或其附屬公司或於加入後之獎勵。



## MANAGEMENT DISCUSSION AND ANALYSIS (Continued)

### BUSINESS REVIEW AND OUTLOOK

#### **Interactive Entertainment and Digital Assets**

The revenue of the Interactive Entertainment and Digital Assets division of the Group was mainly attributable to: (1) the income from production services of animated films, television series, interactive entertainment, games and digital virtual characters; (2) box office receipts of original animated films and distribution revenues of original television series; (3) licensing income of original animated films and television series; and (4) licensing income derived from the animation intellectual property (“IP”).

During the first half year of 2023, the Group co-produced the Yangtze River-themed animated film “Dance With the Finless Porpoise” (《江豚•風時舞》) with Jiangxi Cultural Performance Group and Jiangxi Hukou Cultural Tourism Group. The Group is responsible for the creation, production and publicity of the entire film. The production of the film has been completed, a distribution agreement has been reached with the distribution company, and it will be released within this year. The production of the original ocean-themed animated film “Around the World in 80 Days” (《環遊地球80天》) has been completed and it is scheduled to be released in this summer. As for the production business, the division is currently undertaking the projects of Tencent interactive entertainment business group and Tencent technology engineering group.

Driven by the acceleration of the Metaverse, ChatGPT and the artificial intelligence technology boom from chatbots, the orders from the digital virtual character business projects have shown a strong growth. GDC has also accelerated the technological development of deep learning of natural language and the creation of products that combine the said technology with virtual characters, including the ongoing in-depth cooperation with Ximalaya, a leading natural language technology company in China.

In the first half year, the digital virtual character business has completed a series of customised projects such as Virtual Joy-E of China Mobile Hong Kong, Dunhuang Gajiao Livestream\* (敦煌伽瑤直播), Just Dance (Tencent’s musical), production of digital virtual character-Yung Yi\* (蓉兒) in Rongjiang New District, video of Tea Culture Festival, the Galaxy Twin Towers Conference hosted by Huawei Yunsheng and Huawei’s Spain project, all of which have been well received by the customers.

\* For identification purpose only

## 管理層論述與分析 (續)

### 業務回顧及展望

#### **互動娛樂及數字資產**

本集團互動娛樂及數字資產業務分部的收益主要來自：(1)動畫電影、電視片、互動娛樂、遊戲及數字虛擬人的承製業務收入；(2)原創動畫電影的票房收入和原創電視片的發行收入；(3)原創動畫電影和電視片的版權收入；及(4)動畫知識產權(「IP」)衍生品的授權收入。

2023年上半年，本集團與江西省文演集團及江西湖口文旅集團合拍了以長江為主題的動畫電影《江豚•風時舞》，本集團負責全片創作、製作和宣發，該片已完成全部製作，目前已與發行公司達成發行協定將於年內擇期上映。原創海洋主題動畫電影《環遊地球80天》已完成製作，擬於今年暑期上映。承製業務正持續承製騰訊互動娛樂事業群及騰訊技術工程事業群的項目。

在元宇宙、ChatGPT及聊天機械人產品為代表的人工智能技術熱潮的加速推動下，數字虛擬人業務訂單呈現強勁的增長。環球數碼也加速開發基於自然語言深度學習的技術及以此與虛擬人相結合的產品，包括跟國內自然語言技術頭部企業喜馬拉雅持續進行深度合作。

數字虛擬人業務上半年陸續完成了一系列訂製項目，當中包括中國移動(香港)虛擬Joy-E、敦煌伽瑤直播、騰訊星瞳歌舞劇、蓉江新區虛擬人蓉兒製作、茶文化節視頻、華為雲笙主持星河雙塔發佈會及華為西班牙項目等，並獲得客戶一致好評。

\* 僅供識別

**MANAGEMENT DISCUSSION AND ANALYSIS** (Continued)**BUSINESS REVIEW AND OUTLOOK** (Continued)**Interactive Entertainment and Digital Assets** (Continued)

We have organized the first Shunliu\* (順溜) study camp in Southern China in terms of the IP Operation Business. We have formed cross-industry partnership with leading enterprises such as Alilo, Aima Electric Vehicle, Haichang Park, Umetrip, and KFC, to promote the original ocean-themed animated film. As part of the film project — “Dance with the Finless Porpoise”, the Finless Porpoise cultural festival was planned to promote the distribution of Finless Porpoise film.

**New Cultural and Sports Space**

GDC Building in Shenzhen continued to attract high quality animated film and television, high technology and cultural and creative enterprises. The Group utilised its self-developed cloud platform for cloud information processing to provide professional operation management services for the properties, continued to enhance the digital technology management system and improved ancillary facilities and services.

To empower the urban renewal with technology, the preparation for the Chengdu Sports Park project\* (成都體育公園項目) is under progress. The project will be ready for operation after the comprehensive acceptance. The project focuses on the philosophy of “Cultural IP + Technology + Sports”, forming a special package with a composite operating model, gaining commercial forces around six aspects, namely, matching, differentiation, theme, purpose, coordination, and vision. It integrates sports, leisure and smart experience, and rejuvenates the Sports Park.

A subsidiary of the Group located in Chengdu has developed a smart city business to facilitate the creation of smart cities, we have executed and initiated production on two project contracts, while the third project is currently in the bidding process. Additionally, we have undertaken the production of an educational video project for the “Digital Intelligence and Casting Heart Project\*” (數智•鑄心工程) of Chengdu Wuhou State Owned Capital Investment and Operation Group Co., Ltd.

\* For identification purpose only

**管理層論述與分析** (續)**業務回顧及展望** (續)**互動娛樂及數字資產** (續)

知識產權運營業務籌辦了華南首個《順溜》研學營。集團亦與火火兔、愛瑪電動車、海昌樂園、航旅縱橫、肯德基等頂流企業就原創海洋主題動畫電影宣發進行聯乘合作；在《江豚•風時舞》電影項目上，策劃推動江豚文化節，以推動江豚電影的發行。

**文體新空間**

深圳環球數碼大廈繼續吸引優質的動漫影視、高科技及文創企業入駐。本集團利用自主研發的雲端資訊處理雲平台，提供專業化的園區運營管理服務，持續提升數碼科技管理體系、完善配套設施和服務。

以科技賦能城市更新，成都體育公園項目運營籌備進行中，待項目整體驗收，即可入場運營。該項目圍繞「文化IP+科技+體育」的核心，以複合經營態形成特色配套，圍繞配套性、差異化、主題化、目的性、協調性及前瞻性六個方面彙聚商業力量，集運動、休閒、智慧體驗於一體化，煥發體育公園活力。

成都分公司開發智慧城市業務助力打造城市智慧化，目前已簽訂兩個項目合同並正在製作中，第三個項目也在投標當中。另外，承接了成都市武侯國有資本投資運營集團有限責任公司「數智•鑄心工程」的電教片項目製作。

\* 僅供識別

## MANAGEMENT DISCUSSION AND ANALYSIS (Continued)

### BUSINESS REVIEW AND OUTLOOK (Continued)

#### ***New Cultural and Sport Space*** (Continued)

The project undertaken by our Beijing branch for Qualcomm has now entered the mid-stage of production. Furthermore, we have also undertaken the projects of producing promotional videos and building websites for Shoucheng Group, moreover, we reached a strategic cooperation agreement with Yingquan Technology Limited\* (映泉科技有限公司) and Landmark Mark Metaverse Platform\* (地標馬克元宇宙平台).

The training business is also gradually creating a new business model to support the upgrade of new teaching technologies with cloud platform technology. It is intended to co-establish academic disciplines with Wuzhou Vocational College and Bailie Vocational College\* (培黎職業學院). Moreover, the deep collaboration with the Shenzhen Polytechnic has reached a consensus.

#### ***Research and Development***

The Group has a first-mover advantage in the technical accumulation of Metaverse infrastructure and the construction of virtual reality, possesses a complete solution and business experience in the areas such as virtual digital simulation and full-real digital natives, and has a software and hardware solution integrating automatic intelligent control, highly accurate full-body motion capture and artificial intelligence, which can be applied to customised services such as enterprise digital employees, digital scenario and virtual spokespersons. The research and development team has completed the development of computer animation and artificial intelligence engine driver interface, as well as optimised the production process and technics continuously. The Group has also continued to enhance the improvement and application of new technologies such as unreal engine and artificial intelligence.

The Group has conducted continuous product marketization for its own IP – CG Aline cloud platform, an automated management system. To keep up with the trend of the internet development, the research and development team transformed the Company's management system into a platform, gradually realised the cloud service mode of mini-program plus application, and exchanged non-confidential information with WeCom to further improve management efficiency.

\* For identification purpose only

## 管理層論述與分析 (續)

### 業務回顧及展望 (續)

#### ***文體新空間*** (續)

北京分公司承製的高通項目，目前已進入中期製作，另外，承製了首程集團宣傳片製作和網站建設項目，並與映泉科技有限公司及地標馬克元宇宙平台達成戰略合作協定。

培訓業務也逐漸打造出新的商業模式，該業務以雲平台技術支援新教學技術升級。此外，擬計劃與梧州職業學院和培黎職業學院共建學科專業，以及與深圳職業技術學院深度合作達成共識。

#### ***技術研發***

本集團在元宇宙基建的技術積累和虛擬實境的構建上具有先發優勢，於虛擬數字模擬和全真數字原生等方面擁有完整解決方案和商業經驗，並已形成集自動智能控制系統、高精度全身動態捕捉及人工智能控制的軟硬一體化解決方案，可應用於企業數字員工，數字場景及虛擬代言人等訂製服務。研發團隊已完成了電腦動畫與人工智能引擎介面的開發，並對製作流程和工藝反覆運算優化，持續加強對虛幻引擎、人工智能等新技術的改良和應用。

本集團對擁有自主知識產權的自動化管理系統數字影視跨區域合作雲平台持續進行產品市場推廣。本集團一直緊貼互聯網發展趨勢，將公司管理系統進行平台化改造，逐步實現小程序與應用程式的一體化雲服務模式，並和企業微信進行非保密資料互通，進一步提高管理效率。

\* 僅供識別

**MANAGEMENT DISCUSSION AND ANALYSIS** (Continued)**BUSINESS REVIEW AND OUTLOOK** (Continued)**Research and Development** (Continued)

The hyperparameter artificial intelligence machine learning model is introduced by the Group to enhance the efficiency of processing the artificial intelligence machine learning of virtual characters and to improve the controllability of the intelligent virtual characters' functions. In this regard, the intelligent and highly imitated voice broadcast, intelligent action movement and intelligent dialogue of digital virtual characters are realised. The hyperparameter artificial intelligence technology has been practically applied in Huawei's virtual character live broadcast and the Kiehl's virtual character projects and has been highly recognised by customers and brands.

**Government Awards**

As for government awards, the Group was granted government incentives of RMB1.05 million during the first half of the year, including Award for Original R&D and Industrialization Projects of Shenzhen Municipal Bureau of Culture, Radio, Television, Tourism and Sports, 2023 Funding for the Cultivation of High-tech Enterprises of Science, Technology and Innovation Commission of Shenzhen Municipality, Original Operation Income Reward and Copyright Subsidy of Nanshan District Culture, Radio, Television, Tourism and Sports Bureau, and the Subsidy for Improving the Creative Ability of Smart Property Rights of Market Supervision and Regulation Bureau of Shenzhen Municipality. The Group has been awarded the recognition of technology-based small and medium enterprises and the recognition of the 19th Cultural Expo Branch. We have organised various events such as the participation in the Hong Kong International Film and TV Market, the 19th Shenzhen Cultural Expo Global Digital Branch and the High Quality Development Conference of the Cultural and Entertainment Association, and the participation in the first China (Harbin) International Animation and Comic Game Expo. In addition, "Thru The Mobius Strip" (《魔比斯環》) and "Shunliu" (《順溜》) were awarded the 100 Outstanding Animation Works Award in the Flowing Light — China Animation Centenary Exhibition\* (流光浮動 — 中國動畫百年紀念展), and the original ocean-themed film "Around the World in 80 Days" (《環遊地球80天》) was successfully shortlisted for the "Chasing Light Project" of the 15th Straits Film and Television Season, and won the 2022 Sports Metaverse Innovation Enterprise Award.

\* For identification purpose only

**管理層論述與分析** (續)**業務回顧及展望** (續)**技術研發** (續)

本集團引入了超參數人工智能機器學習模型，增強處理虛擬人工智能機器學習的效率，提高了智能虛擬人功能的可控性，從而實現數字虛擬人智能高模擬語音播報、智能動作驅動及智能對話。超參數人工智能技術在華為虛擬人直播及科顏氏線上虛擬人等項目上進行了實踐應用，得到客戶和品牌方的高度認可。

**政府獎項**

政府獎項方面，本集團上半年獲取政府獎勵人民幣105萬元，當中包括深圳市文化廣電旅遊體育局原創研發與產業化項目獎勵，深圳市科技創新委員會2023年高新技術企業培育資助，南山區文化廣電旅遊體育局原創運營收入獎勵及版權補助，深圳市市場監督管理局知識產權創造能力提升資助。此外，本集團獲評科技型中小企業認定、第19屆文博會分會場認定；參加香港國際影視展參展、第19屆深圳文博會環球數碼分會場及文娛協會高品質發展大會、首屆中國(哈爾濱)國際動漫遊戲博覽會參展等各項活動。另外，本集團原創作品《魔比斯環》及《順溜》獲「流光浮動 — 中國動畫百年紀念展」百部優秀動畫作品獎，《環遊地球80天》成功入圍第十五屆海峽影視季「追光項目」，獲得體育BANK2022年度體育元宇宙創新企業大獎。

\* 僅供識別

## MANAGEMENT DISCUSSION AND ANALYSIS (Continued)

### OUTLOOK

Leveraging on its existing business advantages, GDC will continue to optimise the city-level Metaverse solution and empower the local digital economic development, promotion of traditional Chinese culture as well as rural revitalisation with its cultural tourism Metaverse products. The interactive entertainment and digital assets business will continue to explore the unique, local cultural content, and develop multiple themes such as ocean exploration, Yangtze River stories, Chinese mythology and science fictions in the future. Self-production and co-production modes will both be adopted to produce one to two animated films every year. The Group strives to recreate good Chinese stories through cutting-edge computer animation technology and novel art style. In terms of the undertaking and production business, the Group will continue to provide high-quality and stable production services. The undertaking and production business of digital virtual characters will form a platform business model to expand market shares.

Following the inception of Chengdu Sports Park project\* (成都體育公園項目), the Group will embrace “Cultural IP + Technology + Sports” as the core strategy, operate the New Cultural and Sports Space with the concept of commercialisation, and create an innovative, commercial and ecological sports park, thereby redefining the city with culture. Meanwhile, GDC’s digital genes will facilitate the creation of smart cities and the construction of the digital twin project “Smart City Rongcheng\*” (智能蓉城) based in Chengdu, serving multiple Metaverse scenarios, such as digital twin cities, digital cultural and creative contents, brand digital marketing, digital media technology, and digital asset management.

In 2023, the Group continues to commit to talent development and technology optimisation to improve business quality. At the same time, we will actively expand the market, boost efforts to expand the Metaverse virtual characters and New Cultural and Sports Space business. The Group will also fully achieve breakthroughs in the urban culture and tourism and the provision of variety shows in the Metaverse, gradually expand the Metaverse products of various industries, and make every effort to become China’s leading digital asset management group in Metaverse.

\* For identification purpose only

## 管理層論述與分析 (續)

### 展望

環球數碼繼續以現有業務優勢，持續優化城市級元宇宙解決方案，以文旅元宇宙產品為地方數字經濟發展、弘揚中華傳統文化以及鄉村振興進行賦能。互動娛樂及數字資產業務將繼續挖掘地方特色文化內容，開發海洋探索、長江故事、中國神話及科幻未來等多個主題，以原創和合拍模式進行，期望每年出品一至兩部動畫電影，通過前沿電腦動畫技術和新穎的藝術風格重現中國故事。在承製業務方面，本集團繼續提供高品質和穩定的製作服務，數字虛擬人承製業務形成平台化模式，致力擴大市場份額。

隨著成都體育公園項目落地，本集團將圍繞「文化IP+科技+體育」的核心，以產品化思維運營文體新空間，打造創新性商業生態的體育公園，用文化重新定義城市。同時，依託環球數碼數字基因，助力打造城市智能化，以成都為基點，建設「智能蓉城」數字孿生項目，服務數字孿生城市、數字文創內容、品牌數字行銷、數字媒介科技、數字資產管理等多類元宇宙應用場景。

本集團於2023年繼續致力優化人才與技術，提升業務素質，同時積極拓展市場，加大力度拓寬元宇宙虛擬人業務及文體新空間業務。盡全力取得城市文旅元宇宙以及綜藝節目元宇宙的突破，逐步拓展在不同行業的元宇宙產品，致力打造成為中國領先的元宇宙數字資產管理集團。

\* 僅供識別

**MANAGEMENT DISCUSSION AND ANALYSIS** (Continued)**LITIGATIONS**

Updates of the litigations between 廣東環球數碼創意產業有限公司 (“Guangdong GDC\*”), an indirect non-wholly owned subsidiary of the Company, and 珠江電影製片有限公司 (“Pearl River Film Production\*”) in respect of the Pearl River Film Cultural Park are as follows:

1. In April 2019, Pearl River Film Production filed an action with the Intermediate People’s Court of Guangzhou City of Guangdong Province of the PRC (中國廣東省廣州市中級人民法院) (the “Guangzhou Intermediate People’s Court”), requiring Guangdong GDC to pay the property occupation fee of the Pearl River Film Cultural Park and related interest for the period between 23 March 2016 and 22 March 2019 in the amounts of RMB148,745,800 and RMB9,593,000 respectively.

On 30 December 2019, the decision for the trial of first instance was made by the Guangzhou Intermediate People’s Court that Guangdong GDC was required to pay the property occupation fee of the Pearl River Film Cultural Park and related interest for the period between 23 March 2016 and 11 September 2019 in the amounts of RMB41,656,989 and RMB3,813,331, respectively.

Each of Pearl River Film Production and Guangdong GDC filed an appeal with the Higher People’s Court of Guangdong Province of the PRC (中國廣東省高級人民法院) (the “Guangdong Higher People’s Court”). On 30 March 2021, a civil judgment from the Guangdong Higher People’s Court was made, the judgment from the Guangzhou Intermediate People’s Court was set aside and the case shall be returned to the Guangzhou Intermediate People’s Court for re-trial.

On 13 December 2022, a civil judgment for re-trial from Guangzhou Intermediate People’s Court (the “Guangzhou Intermediate People’s Court Civil Judgment for Re-trial”) was handed down to Guangdong GDC. According to the Guangzhou Intermediate People’s Court Civil Judgment for Re-trial, Guangdong GDC is required to pay property occupation fee to the Pearl River Film Production of RMB157,353,781 for the period between 23 March 2016 and the day when Guangdong GDC returned the entire Pearl River Film Cultural Park to Pearl River Film Production. All other claims made by Pearl River Film Production were dismissed. Each of Guangdong GDC and Pearl River Film Production filed an appeal with the Guangdong Higher People’s Court. As at the date of this report, no judgment has been handed down for the appeal.

\* For identification purpose only

**管理層論述與分析** (續)**訴訟**

本公司一間非全資附屬公司廣東環球數碼創意產業有限公司(「廣東環球數碼」)與珠江電影製片有限公司(「珠影製片」)就珠影文化產業園之訴訟最新進展如下：

1. 2019年4月，珠影製片入稟中國廣東省廣州市中級人民法院(「廣州中級人民法院」)要求廣東環球數碼支付2016年3月23日至2019年3月22日期間的珠影文化產業園之場地和物業使用費及相關利息分別為人民幣148,745,800元及人民幣9,593,000元。

廣州中級人民法院於2019年12月30日作出了一審判決，判廣東環球數碼需支付2016年3月23日至2019年9月11日期間的珠影文化產業園之場地和物業使用費分別為人民幣41,656,989元及相關利息人民幣3,813,331元。

珠影製片與廣東環球數碼先、後向中國廣東省高級人民法院(「廣東高級人民法院」)提出上訴，2021年3月30日，廣東高級人民法院作出了判決，撤銷廣州中級人民法院的一審判決，發回廣州中級人民法院重審。

於2022年12月13日，廣州中級人民法院對重審作出的民事判決書(「廣州中級人民法院重審民事判決書」)送達廣東環球數碼。根據廣州中級人民法院重審民事判決書所示，廣東環球數碼需向珠影製片支付由2016年3月23日至交還全部珠影文化產業園場地日止之場地和物業使用費人民幣157,353,781元。珠影製片的所有其他訴求申請則被駁回。廣東環球數碼與珠影製片先、後向廣東高級人民法院提出上訴，於本報告日，上訴未有判決。

\* 僅供識別

## MANAGEMENT DISCUSSION AND ANALYSIS (Continued)

### LITIGATIONS (Continued)

2. In April 2019, Pearl River Film Production filed an action with the People's Court of Haizhu District of Guangzhou City of the PRC (中國廣州市海珠區人民法院) (the "People's Court of Haizhu District"), requiring Guangdong GDC and 廣州高尚商業經營管理有限公司 ("Gaoshang Property Management\*"), an indirect non-wholly owned subsidiary of the Company to pay the property occupation fee of the car park of the Pearl River Film Cultural Park in an amount of RMB26,457,900 for the period between 1 August 2015 and 21 June 2018 and related interest in the amount of RMB2,520,062 for the interest as of 27 March 2019.

On 30 April 2020, the decision for the trial of first instance was made by the People's Court of Haizhu District that Guangdong GDC and Gaoshang Property Management were required to pay the property occupation fee of the car park of the Pearl River Film Cultural Park in the amount of RMB3,854,363 and related interest for the period between 1 August 2015 and 21 June 2018.

The Guangzhou Intermediate People's Court made the final judgment on 27 September 2020 in which the original judgment was upheld. The judgment was enforced by both parties in November 2020 and the case proceedings were concluded.

On 8 March 2021, Pearl River Film Production has applied to the Guangdong Higher People's Court for setting aside of the abovementioned final judgment, and initiated a re-trial of the legal proceedings. As at the date of this report, no judgment has been handed down for the re-trial.

\* For identification purpose only

## 管理層論述與分析 (續)

### 訴訟 (續)

2. 2019年4月，珠影製片入稟中國廣州市海珠區人民法院(「海珠區人民法院」)要求廣東環球數碼及本公司間接非全資附屬公司廣州高尚商業經營管理有限公司(「高尚物業管理」)支付2015年8月1日至2018年6月21日期間的珠影文化產業園停車場之場地和物業使用費人民幣26,457,900元及截至2019年3月27日之利息人民幣2,520,062元。

海珠區人民法院於2020年4月30日作出一審判決，廣東環球數碼及高尚物業管理需向珠影製片支付2015年8月1日至2018年6月21日期間的珠影文化產業園停車場之場地和物業使用費人民幣3,854,363元及相關利息。

廣州中級人民法院於2020年9月27日作出終審判決，維持一審原判。雙方已在2020年11月完成判決執行並結案。

2021年3月8日，珠影製片向廣東高級人民法院申請撤銷上述廣州中級人民法院的終審判決，並提起再審。於本報告日，再審未有判決。

\* 僅供識別

**MANAGEMENT DISCUSSION AND ANALYSIS** (Continued)**LITIGATIONS** (Continued)

3. In April 2021, Guangdong GDC has initiated legal proceedings against Pearl River Film Production, claiming for the (i) return of capital contribution invested in the construction for the Pearl River Film Cultural Park and the related interests in the amount of approximately RMB240,000,000 and RMB54,900,000, respectively, and (ii) compensation on losses of RMB20,000,000 borne by Guangdong GDC arising from the said investment due to breach of contract by Pearl River Film Production.

On 18 May 2022, a civil judgment (民事判決書) (the “Civil Judgment”) from the Guangzhou Intermediate People’s Court was handed down to Guangdong GDC. According to the Civil Judgment, the Claims have been rejected by the Guangzhou Intermediate People’s Court. Guangdong GDC filed an appeal with the Guangdong Higher People’s Court on 1 June 2022 (the “Appeal”). On 21 July 2023, Guangdong GDC received a civil judgment (民事判決書) from the Guangdong Higher People’s Court (the “Higher Court Civil Judgment”). According to the Higher Court Civil Judgment, the Appeal was rejected and the judgment of the Guangzhou Intermediate People’s Court was upheld. As at the date of this report, Guangdong GDC is seeking legal advice in response to the Higher Court Civil Judgment.

Should there be any significant update, the Company will make timely disclosure on the respective websites of the Stock Exchange and the Company.

**管理層論述與分析** (續)**訴訟** (續)

3. 2021年4月，廣東環球數碼向珠影製片提出訴訟，要求申索(i)投資於珠影文化產業園的建設資金及相關利息分別約為人民幣240,000,000元及人民幣54,900,000元；及(ii)上述投資因珠影製片違約而導致廣東環球數碼損失之賠償人民幣20,000,000元。

於2022年5月18日，一份由廣州中級人民法院作出的民事判決書(「民事判決書」)送達廣東環球數碼。根據民事判決書所示，該等索償被廣州中級人民法院駁回。於2022年6月1日，廣東環球數碼向廣東高級人民法院提呈上訴(「上訴」)。於2023年7月21日，廣東環球數碼收到一份由廣東高級人民法院作出的《民事判決書》(「《高院民事判決書》」)。根據《高院民事判決書》所示上訴被駁回，並維持廣州中級人民法院原審判決。於本報告日期，廣東環球數碼正尋求法律意見以回應《高院民事判決書》。

如有任何重大更新，本公司會及時在聯交所網站及本公司網站作出披露。



**INTERIM DIVIDEND**

The Board does not recommend the payment of an interim dividend for the six months ended 30 June 2023 (six months ended 30 June 2022: Nil).

**PURCHASE, SALE OR REDEMPTION OF THE COMPANY'S LISTED SECURITIES**

During the six months ended 30 June 2023, the Company repurchased its ordinary shares on the Stock Exchange as follows:

Month of the repurchases 購回月份	Number of ordinary shares repurchased 購回普通股數	Highest price paid per share 每股已付最高價 HK\$ 港元	Lowest price paid per share 每股已付最低價 HK\$ 港元	Aggregate consideration paid 已付總代價 HK\$ 港元
June 2023 2023年6月	342,000	0.080	0.075	26,578

As at the date on 30 June 2023, total of 342,000 repurchased shares not yet been cancelled. These 342,000 shares were subsequently cancelled on 24 July 2023.

**DIRECTORS' AND CHIEF EXECUTIVES' INTERESTS AND SHORT POSITIONS IN SHARES, UNDERLYING SHARES AND DEBENTURES**

As at 30 June 2023, the interests and short positions of the Directors and chief executive of the Company in the shares, underlying shares and debentures of the Company or any of its associated corporations (within the meaning of Part XV of the SFO) which had been notified to the Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO (including interests or short positions which they were deemed or taken to have under such provisions of the SFO) or which were required to be and are recorded in the register required to be kept by the Company pursuant to Section 352 of the SFO, or as otherwise required to be notified to the Company and the Stock Exchange pursuant to the required standard of dealings by Directors as referred to in Rules 5.46 to 5.67 of the GEM Listing Rules were as follows:

**中期股息**

董事會不建議派付截至2023年6月30日止六個月之中期股息(截至2022年6月30日止六個月：無)。

**購買、出售或贖回本公司之上市證券**

於截至2023年6月30日止六個月，本公司曾於聯交所購回之普通股詳情如下：

於2023年6月30日，342,000股回購股份尚未被註銷。於2023年7月24日，該等342,000股股份隨後被註銷。

**董事及最高行政人員於股份、相關股份及債權證之權益及淡倉**

於2023年6月30日，董事及本公司最高行政人員或任何彼等各自之聯繫人士於本公司或其任何相聯法團(定義見《證券及期貨條例》第XV部)的股份、相關股份或債權證中，擁有須根據《證券及期貨條例》第XV部第7及8分部須知會本公司及聯交所的權益及淡倉(包括根據《證券及期貨條例》的該等條文彼等被視為或當作擁有的權益或淡倉)或必須及已記錄於本公司根據證券及期貨條例第352條所存置登記冊之權益及淡倉，或根據GEM上市規則第5.46至5.67條所述有關董事交易必守標準須知會本公司及聯交所之權益及淡倉如下：

## DIRECTORS' AND CHIEF EXECUTIVES' INTERESTS AND SHORT POSITIONS IN SHARES, UNDERLYING SHARES AND DEBENTURES (Continued)

董事及最高行政人員於股份、相關股份及債權證之權益及淡倉(續)

Long positions in the shares and underlying shares of the Company

於本公司股份及相關股份之好倉

Name of Director	Capacity in which interests are held	Number of shares/underlying shares held in the Company 持有本公司股份／相關股份數目			Approximate percentage of total issued share capital of the Company 佔本公司已發行股本總數之概約百分比
		Interests in shares	Interests under equity derivatives	Total interests	
董事姓名	持有權益之身份	於股份之權益	於股本衍生工具之權益	總權益	
Mr. Chen Zheng 陳 征先生	Beneficial owner 實益擁有人	185,988,200	—	185,988,200	12.36%
Mr. Wang Hongpeng 王宏鵬先生	Beneficial owner 實益擁有人	2,358,000	—	2,358,000	0.15%
Mr. Xiao Yong 肖 勇先生	Beneficial owner 實益擁有人	380,000	—	380,000	0.03%

Save as disclosed above, as at 30 June 2023, none of the Directors, chief executives of the Company or their respective associates had any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations (within the meaning of Part XV of the SFO) as recorded in the register required to be kept by the Company under Section 352 of the SFO or as otherwise, notified to the Company and the Stock Exchange pursuant to Rules 5.46 to 5.67 of the GEM Listing Rules.

除上文所披露外，於2023年6月30日，概無董事、本公司最高行政人員或彼等各自之聯繫人士於本公司或其任何相聯法團(定義見證券及期貨條例第XV部)之任何股份、相關股份或債權證中，擁有須登記入本公司根據《證券及期貨條例》第352條須存置之登記冊內，或根據GEM上市規則第5.46至5.67條而須知會本公司及聯交所之權益或淡倉。

## DIRECTORS' RIGHTS TO ACQUIRE SHARES OR DEBENTURES

### 董事購買股份或債權證之權利

Save as disclosed in the section headed "Directors' and Chief Executives' Interests and Short Positions in Shares, Underlying Shares and Debentures" above, at no time during the six months ended 30 June 2023 was the Company or any of its subsidiaries a party to any arrangement to enable the Directors or their respective spouse or children under 18 years of age to acquire benefits by means of the acquisition of shares in or debentures of the Company or any other body corporate.

除上文「董事及最高行政人員於股份、相關股份及債權證之權益及淡倉」一節所披露外，截至2023年6月30日止六個月任何時間內，本公司或其任何附屬公司概無參與訂立任何安排，使董事或彼等各自之配偶或未滿十八歲子女可藉購買本公司或任何其他法人團體之股份或債權證而獲得利益。

## SUBSTANTIAL SHAREHOLDERS' INTERESTS AND SHORT POSITIONS IN SHARES, UNDERLYING SHARES AND DEBENTURES

As at 30 June 2023, to the best knowledge of the Directors, the following persons (other than the Directors or chief executive of the Company) had an interests or short positions in the shares or underlying shares which fall to be disclosed to the Company under the provisions of Divisions 2 and 3 of Part XV of the SFO or as recorded in the register required to be kept by the Company pursuant to section 336 of the SFO:

### Long positions in the shares of the Company

## 主要股東於股份、相關股份及債權證之權益及淡倉

於2023年6月30日，就董事所深知，於股份或相關股份中擁有根據《證券及期貨條例》第XV部第2及第3分部條文須向本公司披露或於本公司根據《證券及期貨條例》第336條須存置的登記冊記錄的權益或淡倉的人士（董事或本公司主要行政人員除外）如下：

### 於本公司股份之好倉

Name of shareholder	Capacity in which interests are held	Number of shares held in the Company	Approximate percentage of total issued share capital of the Company 佔本公司已發行股本總數之概約百分比
股東名稱	持有權益之身份	所持本公司股份數目	
Shougang Group Co., Ltd. ("Shougang Group") 首鋼集團有限公司 〔首鋼集團〕	Interests of controlled corporations 受控法團之權益	619,168,023 (Note) (附註)	41.16%
Shougang Holding (Hong Kong) Limited ("Shougang Hong Kong") 首鋼控股(香港)有限公司 〔香港首控〕	Interests of controlled corporations 受控法團之權益	619,168,023 (Note) (附註)	41.16%
Upper Nice Assets Ltd. ("Upper Nice")	Beneficial owner 實益擁有人	619,168,023 (Note) (附註)	41.16%

Note: Upper Nice is a wholly-owned subsidiary of Shougang Hong Kong which is in turn wholly-owned by Shougang Group. Accordingly, all these corporations are deemed to be interested in the share capital of the Company which Upper Nice is interested under the SFO.

附註：Upper Nice 為香港首控（由首鋼集團全資擁有）之全資附屬公司。因此，根據《證券及期貨條例》，所有該等公司均被視為持有 Upper Nice 所持有之本公司股本中相同權益。

## SUBSTANTIAL SHAREHOLDERS' INTERESTS AND SHORT POSITIONS IN SHARES, UNDERLYING SHARES AND DEBENTURES *(Continued)*

Save as disclosed above, as at 30 June 2023, the Directors were not aware of any other persons (other than the Directors or chief executive of the Company) who had an interests or short positions in the shares or underlying shares of the Company which would fall to be disclosed under Divisions 2 and 3 of Part XV of the SFO, or which would be required, pursuant to Section 336 of the SFO, to be entered in the register referred to therein.

## SHARE OPTION SCHEME

On 18 June 2013, the share option scheme of the Company (the "Share Option Scheme") was adopted by the shareholders of the Company. No share option was granted under the Share Option Scheme since its adoption. The Share Option Scheme has expired on 18 June 2023.

## DIRECTORS' INTERESTS IN COMPETING BUSINESSES

During the six months ended 30 June 2023, none of the Directors had an interest in a business (other than those businesses where the Director was appointed as a director to represent the interests of the Company and/or any member of the Group) which is considered to compete or is likely to compete, either directly or indirectly, with businesses of the Group.

## COMPLIANCE WITH CORPORATE GOVERNANCE CODE

The Company has complied with the code provisions of the Corporate Governance Code as set out in Appendix 15 to the GEM Listing Rules throughout the six months ended 30 June 2023.

## COMPLIANCE WITH CODE OF CONDUCT REGARDING SECURITIES TRANSACTIONS BY DIRECTORS

The Company has adopted a code of conduct regarding securities transactions by the Directors on terms no less exacting than the required standard of dealings as set out in Rules 5.48 to 5.67 of the GEM Listing Rules. Having made specific enquiries with the Directors, all Directors confirmed that they have complied with such code of conduct and the required standard of dealings regarding securities transactions by the Directors throughout the six months ended 30 June 2023.

## 主要股東於股份、相關股份及債權證之權益及淡倉 *(續)*

除上文所披露者外，於2023年6月30日，董事並不知悉任何其他人士（董事或本公司主要行政人員除外）於本公司股份或相關股份中擁有根據《證券及期貨條例》第XV部第2及3分部須予披露，或根據《證券及期貨條例》第336條須記入該條所述登記冊內的權益或淡倉。

## 購股權計劃

於2013年6月18日，本公司股東採納一份本公司購股權計劃「購股權計劃」。自採納日期起，概無購股權根據購股權計劃獲授出。購股權計劃已於2023年6月18日屆滿。

## 董事於競爭業務之權益

截至2023年6月30日止六個月，概無董事於被視為與本集團業務構成直接或間接競爭或可能構成競爭的業務（並不包括董事獲委任為有關公司之董事以代表本公司及／或本集團任何成員公司權益之業務）中持有權益。

## 遵守企業管治守則

於截至2023年6月30日止六個月內，本公司一直遵守GEM上市規則附錄15所載的企業管治守則之守則條文。

## 遵守董事進行證券交易之行為守則

本公司已採納一套有關董事進行證券交易之行為守則，其條款之嚴謹程度不遜於GEM上市規則第5.48至5.67條所規定之交易必守標準。在向所有董事作出特定查詢後，所有董事確認截至2023年6月30日止六個月內已遵守規定之交易必守標準及董事進行證券交易之行為守則。

## CHANGES IN DIRECTORS' INFORMATION

Pursuant to Rule 17.50A(1) of the GEM Listing Rules, the changes in information of Directors subsequent to the date of the Company's annual report 2022 are as follows:

Mr. Lam Yiu Kin, an independent non-executive director of the Company retired as an independent non-executive director of Shanghai Fudan – Zhangjiang Bio-Pharmaceutical Co., Ltd on 30 May 2023.

## EVENT AFTER REPORTING PERIOD

On 24 July 2023, total of 342,000 shares repurchased on 19 June 2023 were cancelled.

## AUDIT COMMITTEE

The Group's interim results for the six months ended 30 June 2023 were unaudited. However, the Company has engaged the Company's auditor, PricewaterhouseCoopers (the "Auditor") to assist the Company's audit committee (the "Audit Committee") to review the 2023 interim results of the Group. The Audit Committee together with the Auditor and the management of the Company have reviewed the unaudited interim results of the Group for the six months ended 30 June 2023.

## APPRECIATION

On behalf of the Board, I would like to extend our sincere gratitude to our shareholders, business partners and clients for their utmost support to the Group. I would also like to take this opportunity to extend my gratitude and appreciations to management members and all of the staff of the Group for their hard work and dedication throughout the Period.

By Order of the Board  
**Global Digital Creations Holdings Limited**  
**Xu Liang**  
*Chairman*

Hong Kong, 10 August 2023

## 董事資料之變更

根據GEM上市規則第17.50A(1)條，於本公司2022年年報刊發日期後董事資料之變更如下：

本公司獨立非執行董事林耀堅先生於2023年5月30日退任為上海復旦張江生物醫藥股份有限公司之獨立非執行董事。

## 報告期後事項

於2023年6月19日回購的342,000股股份已於2023年7月24日註銷。

## 審核委員會

本集團截至2023年6月30日止六個月之中期業績未經審核。然而，本公司已委託本公司之核數師羅兵咸永道會計師事務所（「核數師」）協助本公司審核委員會（「審核委員會」）審閱本集團之2023年中期業績。審核委員會已與核數師及本公司管理層審閱本集團截至2023年6月30日止六個月之未經審核中期業績。

## 致謝

本人謹代表董事會對各股東、業務夥伴及客戶繼續鼎力支持致以衷心謝意；同時，本人藉此機會，對本集團之管理層及全體員工於本期間之努力及齊心協力深表感謝及讚賞。

承董事會命  
**環球數碼創意控股有限公司**  
**徐量**  
*主席*

香港，2023年8月10日



環球數碼

Global Digital Creations Holdings Limited  
環球數碼創意控股有限公司