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China Conch Environment Protection Holdings Limited

中國海螺環保控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 587)

RESIGNATION AND APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGE OF COMPOSITION OF BOARD COMMITTEES

The Board announces that with effect from 21 August 2023:

- (1) Mr. Dai Xiaohu has resigned as an independent non-executive Director, the chairman of the Remuneration and Nomination Committee, a member of the Audit Committee and a member of the Strategy, Sustainability and Risk Management Committee; and
- (2) Mr. Ding Wenjiang has been appointed as an independent non-executive Director, the chairman of the Remuneration and Nomination Committee, a member of the Audit Committee and a member of the Strategy, Sustainability and Risk Management Committee.

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR, CHAIRMAN OF THE REMUNERATION AND NOMINATION COMMITTEE, MEMBER OF THE AUDIT COMMITTEE AND MEMBER OF THE STRATEGY, SUSTAINABILITY AND RISK MANAGEMENT COMMITTEE

The board (the “**Board**”) of directors (the “**Directors**”) of China Conch Environment Protection Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that Mr. Dai Xiaohu (戴曉虎) (“**Mr. Dai**”) has tendered his resignation as an independent non-executive Director, the chairman of the remuneration and nomination committee of the Board (the “**Remuneration and Nomination Committee**”), a member of the audit committee of the Board (the “**Audit Committee**”) and a member of the strategy, sustainability and risk management committee of the Board (the “**Strategy, Sustainability and Risk Management Committee**”) with effect from 21 August 2023 due to personal work arrangement.

Mr. Dai has confirmed that he has no disagreement with the Board and there is no other matter in relation to his resignation that should be brought to the attention of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and shareholders of the Company (the “**Shareholders**”).

The Board would like to express its gratitude to Mr. Dai for his contribution to the Company during his tenure of office.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR, CHAIRMAN OF THE REMUNERATION AND NOMINATION COMMITTEE, MEMBER OF THE AUDIT COMMITTEE AND MEMBER OF THE STRATEGY, SUSTAINABILITY AND RISK MANAGEMENT COMMITTEE

The Board is pleased to announce that Mr. Ding Wenjiang (“**Mr. Ding**”) has been appointed as an independent non-executive Director, the chairman of the Remuneration and Nomination Committee, a member of the Audit Committee and a member of the Strategy, Sustainability and Risk Management Committee with effect from 21 August 2023. Pursuant to the Company’s articles of association (the “**AOA**”), Mr. Ding will hold office as an independent non-executive Director until the next first annual general meeting of the Company and shall then be eligible for re-election at such general meeting.

The biographical details of Mr. Ding are set out below:

Mr. Ding, aged 71, has engaged in research on advanced magnesium alloy materials and alloy processing for a long period. Mr. Ding has been working at Shanghai Jiao Tong University since 1981 and consecutively held the positions of assistant, lecturer, associate professor and professor. Mr. Ding is currently the director of Light Alloy Net Forming National Engineering Research Center (輕合金精密成型國家工程研究中心), the vice president of the China Magnesium Association (中國鎂業協會), the executive director of the Chinese Materials Research Society (中國材料研究學會), and a member of the Communist Party Committee of the School of Materials Science and Engineering of Shanghai Jiao Tong University (中共上海交通大學材料科學與工程學院委員會). He served as the vice president at Shanghai Jiao Tong University from July 2002 and December 2004 and the deputy director at Science and Technology Commission of Shanghai (上海市科學技術委員會) from December 2004 to September 2006.

Mr. Ding obtained a bachelor’s degree in casting technology and equipment from Shanghai Jiao Tong University in July 1978 and a master’s degree in casting from Shanghai Jiao Tong University in March 1981. Mr. Ding was elected as an academician of Chinese Academy of Engineering in 2013. Mr. Ding, as the first awardee, won the second prize of National Scientific and Technological Progress Award (國家科技進步二等獎) in 2003, the second

prize of National Defense Scientific and Technological Progress Award (國防科技進步二等獎) in 2006, and the second prize of the National Technology Invention Award (國家技術發明二等獎) in 2006. He was also awarded the National Innovative Progress Award (全國創新爭先獎狀) in 2023.

The Company and Mr. Ding have entered into a letter of appointment for a term of three years commencing from 21 August 2023, subject to retirement by rotation and re-election at least every three years at the annual general meetings in accordance with the AOA. Pursuant to the letter of appointment, Mr. Ding will be entitled to receive emoluments of RMB0.15 million per annum as determined by the Board upon the remuneration policy of the Company and with reference to Mr. Ding's qualifications, experience, job responsibility and prevailing market rate.

Save as disclosed herein, as at the date of this announcement, Mr. Ding (i) did not hold any other directorships in any listed public companies, in Hong Kong or overseas, in the last three years or held any other positions within the Group; (ii) has no relationship with any Directors, senior management, the substantial shareholders or the controlling shareholder of the Company; and (iii) has no interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed herein, as at the date of this announcement, there were no other matters relating to the appointment of Mr. Ding that need to be brought to the attention of the Shareholders nor was there any information to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on the Stock Exchange.

The Board would like to take this opportunity to express its welcome to Mr. Ding for joining the Board.

For and on behalf of the Board
China Conch Environment Protection Holdings Limited
LIAO Dan
Joint Company Secretary

Anhui Province, the People's Republic of China
21 August 2023

As at the date of this announcement, the Board comprises Mr. LI Xiaobo (General Manager), Ms. LIAO Dan and Mr. FAN Zhan as executive Directors; Mr. LI Qunfeng (Chairman), Mr. XIAO Jiexiang and Mr. MA Wei as non-executive Directors; and Mr. Ding Wenjiang, Ms. WANG Jiafen and Ms. LI Chen as independent non-executive Directors.