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DEXIN CHINA HOLDINGS COMPANY LIMITED

德信中国控股有限公司

(A company incorporated in the Cayman Islands with limited liability)

(Stock Code: 2019)

PROFIT WARNING

This announcement is made by Dexin China Holdings Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on the preliminary review of the Group’s unaudited consolidated management accounts for the six months ended 30 June 2023 (the “**Period**”) and other information currently available, it is expected that the Group will record a net loss ranging from approximately RMB300 million to RMB500 million for the Period, as compared to a net profit of approximately RMB904 million for the corresponding period in 2022; and a loss attributable to the Shareholders ranging from approximately RMB500 million to RMB600 million, as compared to a profit attributable to the Shareholders of approximately RMB740 million for the corresponding period in 2022.

The expected decrease is mainly due to (1) lower gross profit margin on real estate projects recognized resulting from the continuous downturn in macro economy and the real estate market; (2) impairment of real estate projects as affected by the market environment; (3) the decrease in share of results from investment in joint ventures and associates as a result of less real estate projects held by joint ventures and associates for sale recognized during the Period; and (4) foreign exchange losses.

The information contained in this announcement is only based on the Board’s preliminary assessment of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2023 and the information currently available, which have not been audited or reviewed by the auditor of the Company nor reviewed by the audit committee under the Board and may be subject to adjustments. Details of the financial information and performance of the Group for the six months ended 30 June 2023 will be disclosed in the interim results announcement of the Company for the six months ended 30 June 2023, which is expected to be published by the end of August 2023.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
DEXIN CHINA HOLDINGS COMPANY LIMITED
Hu Yiping
Chairman

Hangzhou, the PRC, 24 August 2023

As of the date of this announcement, the board of directors of the Company comprises Mr. Hu Yiping and Mr. Fei Zhongmin as executive directors, Mr. Hu Shihao as a non-executive director, and Dr. Wong Wing Kuen Albert, Mr. Ding Jiangang and Mr. Chen Hengliu as independent non-executive directors.