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## **TRIO INDUSTRIAL ELECTRONICS GROUP LIMITED**

**致豐工業電子集團有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock code: 1710)**

### **SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO THE ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2022**

Reference is made to the annual report for the year ended 31 December 2022 (the “**Annual Report**”) of Trio Industrial Electronics Group Limited (the “**Company**”), together with its subsidiaries, the “**Group**”). This announcement is supplemental to, and should be read in conjunction with the Annual Report. Unless otherwise stated, terms used in this announcement shall have the same meanings as those defined in the Annual Report.

The Board would like to provide additional information for the section headed “Management Discussion and Analysis – Use of Proceeds” in the Annual Report in respect of the use of proceeds during the year ended 31 December 2022 pursuant to Rules 11(8) and 11A of Appendix 16 of the Listing Rules.

#### **USE OF PROCEEDS**

The revised table below sets forth the status of the use of net proceeds from the Listing as at 31 December 2022 and the expected timeline of the use of the unutilised proceeds:

Business strategies as set out in the Prospectus	Utilised net proceeds						Balance as at 31 December 2022	Expected timeline of full utilisation of the balance as at 31 December 2022
	The actual net proceeds prior to the Reallocation	The actual net proceeds subsequent to the Reallocation	The actual net proceeds subsequent to the Reallocation	Utilised net proceeds up to 31 December 2021	Unutilised net proceeds as at 1 January 2022	Utilised net proceeds during the year ended 31 December 2022		
	HK\$' million	HK\$' million	HK\$' million	HK\$' million	HK\$' million	HK\$' million	HK\$' million	
Development of new production base	77.8	-	77.8	(33.8)	44.0	(9.5)	34.5	End of 2023
Upgrading of existing production facilities	4.5	-	4.5	(4.5)	-	-	-	N/A
Establishment of offices in Dublin, Ireland and Paris, France	11.3	(8.3)	3.0	(3.0)	-	-	-	N/A
Establishment of the STC in Guangzhou City, Guangdong Province, the PRC	11.3	(5.0)	6.3	(6.3)	-	-	-	N/A
Working capital and other general corporate purposes	5.1	-	5.1	(5.1)	-	-	-	N/A
Business developments and operations in Europe	-	13.3	13.3	(13.2)	0.1	(0.1)	-	N/A
	<u>110.0</u>	<u>-</u>	<u>110.0</u>	<u>(65.9)</u>	<u>44.1</u>	<u>(9.6)</u>	<u>34.5</u>	

The supplementary information provided in this announcement does not affect other information contained in the Annual Report and, save as disclosed above, the contents of the Annual Report remain unchanged.

By order of the Board  
**Trio Industrial Electronics Group Limited**  
**Wong Sze Chai**  
*Chairman and executive Director*

Hong Kong, 24 August 2023

*As at the date of this announcement, the Board comprises Mr. Wong Sze Chai (Chairman), Mr. Tai Leung Lam, Mr. Joseph Mac Carthy, and Mr. Lo Ka Kei Jun as executive Directors, Mr. Kwan Tak Sum Stanley as non-executive Director, and Mr. Fung Chun Chung, Mr. Hau Siu Laam and Ms. Law Ying Wai Denise as independent non-executive Directors.*