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## **FIRST SHANGHAI INVESTMENTS LIMITED**

**第一上海投資有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 227)**

### **SUPPLEMENTAL AGREEMENT IN RELATION TO THE DISPOSAL OF EQUITY INTERESTS AND SHAREHOLDER'S LOAN IN A SUBSIDIARY**

Reference is made to the announcement of First Shanghai Investments Limited dated 29 June 2023 (the "Announcement") in relation to, inter alia, the Disposal. The Vendors entered into the Agreement with the Purchaser, pursuant to which (i) the Vendors agreed to sell, and the Purchaser agreed to purchase, the Sale Shares (i.e. an aggregate of approximately 61.92% of equity interests in the Target Company) at an aggregate consideration of RMB38,374,667; and (ii) the Debtor shall sell, and the Purchaser shall purchase, the Shareholder's Loan at a consideration of RMB5,630,000. The capitalised terms used in this announcement shall have the same meaning as those defined in the Announcement unless the context requires otherwise.

#### **THE SUPPLEMENTAL AGREEMENT**

On 25 August 2023 (after trading hours), the Purchaser and the Vendors (collectively the "Parties") have entered into a supplement agreement to the Agreement (the "Supplemental Agreement") pursuant to which the Parties agreed to extend the long stop date to 28 October 2023 as additional time is required to fulfill the Conditions Precedent stated in the Agreement.

Save for the aforesaid extension of the date of Completion, all other terms and conditions set forth in the Agreement shall remain unchanged and in full force and effect.

The Parties will continue to negotiate with a view to proceed with the Disposal. Further announcement will be made by the Company as and when required.

By order of the Board  
**First Shanghai Investments Limited**  
**YEUNG Wai Kin**  
*Executive Director*

Hong Kong, 25 August 2023

*As at the date of this announcement, the Board comprises four executive Directors, being Mr. LO Yuen Yat, Mr. XIN Shulin, Mr. YEUNG Wai Kin and Ms. LAO Yuanyuan, one non-executive Director, Mr. KWOK Lam Kwong, Larry, S.B.S., J.P. and five independent non-executive Directors, being Prof. WOO Chia-Wei, Mr. LIU Ji, Mr. YU Qihao, Mr. ZHOU Xiaohe and Mr. LI Zhiyun.*