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FULLSUN INTERNATIONAL HOLDINGS GROUP CO., LIMITED

福晟國際控股集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 00627)

PROFIT WARNING

This announcement is made by Fullsun International Holdings Group Co., Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary assessment by the management of the Company on the unaudited consolidated management accounts of the Group for the six months ended 30 June 2023 (the “**Reporting Period**”) and the information currently available to the Board, the Group is expected to record net loss for the Reporting Period in the range from approximately RMB260 million to RMB290 million, when compared with net loss recorded for the six months ended 30 June 2022 (the “**Previous Period**”) of approximately RMB316.8 million. Based on the latest information available, the loss for the Reporting Period mainly attributed to the gross loss which is approximately RMB127.0 million owing to challenging environment of property development market in China, change in fair value of interests in deconsolidated subsidiaries which is approximately RMB22.7 million and increased in administrative expenses due to the professional fee regarding the scheme arrangement in very substantial disposal completed on 26 July 2023.

As the Company is still in the process of finalising the unaudited consolidated interim results (the “**Interim Results**”) of the Group for the Reporting Period, the information contained in this announcement is based on a preliminary assessment of the latest consolidated management accounts of the Group. Such information has not been audited or reviewed by the independent auditors or the audit committee of the Company and is still subject to possible adjustments arising from further internal review. Shareholders and potential investors are advised to read carefully the Interim Results announcement of the Company which is expected to be published in late August 2023.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Fullsun International Holdings Group Co., Limited
Hiroshi Kaneko
Executive Director and Chief Executive Officer

Hong Kong, 25 August 2023

As at the date of this announcement, the Board comprises one executive Director, namely Dr. Hiroshi Kaneko, one non-executive Director, namely Mr. Chung Ho Wai Alan and three independent non-executive Directors, namely Mr. Huang Zhongquan, Ms. Tang Ying Sum and Ms. Ha Sze Wan.