

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Bojun Education Company Limited

博駿教育有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1758)

**COMPLETION OF VERY SUBSTANTIAL ACQUISITION IN RELATION TO
THE ACQUISITION OF 51% EQUITY INTEREST OF
TWO TARGET COMPANIES AND EFFECTIVE DATE OF
THE NEW STRUCTURED CONTRACTS**

The Board is pleased to announce that the Completion of the Amended Agreements took place on 31 August 2023 and the Structured Contracts became effective upon the Completion.

Reference is made to the circular (the “**Circular**”) of Bojun Education Company Limited (the “**Company**”) dated 28 June 2023 and the announcement of the Company dated 20 July 2023. Unless the context otherwise requires, capitalised terms used herein shall have the same meanings as those defined in the Circular.

The Board is pleased to announce that all conditions under the Amended Agreements have been fulfilled and the Completion of each of the Amended Agreements took place on 31 August 2023. Upon the Completion, Sichuan Yunmao shall hold 51% of the registered capital of each of the Target Companies.

On 27 June 2023, Chengdu Bomao and members of the Target Groups and Sichuan Yunmao entered into the Structured Contracts, which shall become effective upon the Completion. Thus, the Structured Contracts became effective on 31 August 2023 and members of the Target Groups and Sichuan Yunmao have become Consolidated Affiliated Entities simultaneously. Since then, the Group has control over and would derive economic benefits from the Target Group and Sichuan Yunmao and the financial results of the Target Group and Sichuan Yunmao would be consolidated into the accounts of the Company.

By Order of the Board
Bojun Education Company Limited
Wang Jinglei
Chairman of the Board and chief executive officer

Hong Kong, 31 August 2023

As at the date of this announcement, the executive Director is Mr. Wang Jinglei; the non-executive Director is Mr. Wu Jiwei; and the independent non-executive Directors are Mr. Cheng Tai Kwan Sunny, Mr. Mao Daowei, Ms. Luo Yunping and Mr. Yang Yuan.