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Perennial

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PERENNIAL INTERNATIONAL LIMITED

恒都集團有限公司

(Stock code 股份代號: 00725)



2023

中期報告

INTERIM REPORT

Unaudited Condensed Consolidated Interim Financial Information

未經審核簡明綜合中期財務資料

INTERIM RESULTS

The board (the “Board”) of directors (the “Directors”) of Perennial International Limited (the “Company”) is pleased to present the interim report and the unaudited condensed consolidated interim financial information of the Company and its subsidiaries (collectively the “Group”) for the six months ended 30th June 2023 together with comparative figures as follows:

中期業績

恒都集團有限公司(「本公司」)之董事(「董事」)會(「董事會」)欣然提呈本公司及其附屬公司(統稱「本集團」)截至二零二三年六月三十日止六個月之中期報告及未經審核簡明綜合中期財務資料，連同比較數字如下：

CONDENSED CONSOLIDATED INCOME STATEMENT (UNAUDITED)

簡明綜合損益表(未經審核)

for the six months ended 30th June 2023

截至二零二三年六月三十日止六個月

		Six months ended 30th June 截至六月三十日止六個月	
		2023 二零二三年 HK\$'000 千港元	2022 二零二二年 HK\$'000 千港元
Revenue	收益	5	154,951
Cost of sales	銷售成本		(115,097)
Gross profit	毛利		39,854
Other income	其他收益	6	4,637
Distribution expenses	分銷開支		(3,777)
Administrative expenses	行政開支		(30,812)
Other operating expenses, net	其他經營開支淨額		(6,133)
Reversal of impairment loss/ (impairment loss) on trade receivables	貿易應收款項 減值虧損撥回/ (減值虧損)	16	79
Operating profit	經營溢利	7	3,848
Finance costs	財務費用	8	(515)
Profit before taxation	除稅前溢利		3,333
Income tax	所得稅	9	(995)
Profit for the period attributable to shareholders of the Company	本公司股東應佔本期 溢利		2,338
Basic and diluted earnings per share (cents)	每股基本及攤薄盈利 (仙)	11	1.2
			3.8

The above condensed consolidated income statement should be read in conjunction with the accompanying notes.

上述簡明綜合損益表應連同隨附附註一併閱讀。

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)

簡明綜合全面收益表 (未經審核)

for the six months ended 30th June 2023

截至二零二三年六月三十日止六個月

		Six months ended 30th June 截至六月三十日止六個月	
		2023 二零二三年 HK\$'000 千港元	2022 二零二二年 HK\$'000 千港元
Profit for the period	本期溢利	2,338	7,656
Other comprehensive loss: Items that may be subsequently reclassified to profit or loss	其他全面損失： 其後可能會重新分類至 損益的項目		
Exchange difference arising from translation of financial information of subsidiaries	附屬公司財務資料之 兌換之匯率差異	(8,472)	(15,249)
Other comprehensive loss for the period	本期其他全面損失	(8,472)	(15,249)
Total comprehensive loss for the period attributable to shareholders of the Company	本公司股東應佔本期 總全面損失	(6,134)	(7,593)

The above condensed consolidated statement of comprehensive income should be read in conjunction with the accompanying notes.

上述簡明綜合全面收益表應連同隨附附註一併閱讀。

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION (UNAUDITED)

簡明綜合財務狀況表(未經審核)

as at 30th June 2023

於二零二三年六月三十日

		Note	30th June 2023 二零二三年 六月三十日 HK\$'000 千港元	31st December 2022 二零二二年 十二月三十一日 HK\$'000 千港元
		附註		
ASSETS	資產			
Non-current assets	非流動資產			
Property, plant and equipment	物業、廠房及設備	13	324,146	380,784
Investment properties	投資物業	14	85,537	47,154
Non-current deposits	非流動訂金		650	239
Deferred tax assets	遞延稅項資產		8,032	7,368
			418,365	435,545
Current assets	流動資產			
Inventories	存貨	15	118,080	146,106
Trade and bill receivables	貿易應收款項及 應收票據	16	64,842	52,159
Derivative financial instruments	衍生金融工具	17	-	1,100
Other receivables, deposits and prepayments	其他應收賬款、 訂金及預付款項		10,352	5,809
Taxation recoverable	可收回稅項		105	64
Cash and cash equivalents	現金及現金等價物		27,769	21,048
			221,148	226,286
Total assets	總資產		639,513	661,831
EQUITY AND LIABILITIES	權益及負債			
Equity attributable to shareholders of the Company	本公司股東應佔權益			
Share capital	股本	18	19,896	19,896
Other reserves	其他儲備	19	248,400	256,872
Retained earnings	保留盈利		285,706	289,337
Total equity	總權益		554,002	566,105

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION (UNAUDITED) (CONTINUED)

簡明綜合財務狀況表(未經審核)(續)

as at 30th June 2023

於二零二三年六月三十日

			30th June 2023 二零二三年 六月三十日 HK\$'000 千港元	31st December 2022 二零二二年 十二月三十一日 HK\$'000 千港元
	Note 附註			
LIABILITIES		負債		
Non-current liabilities		非流動負債		
Lease liabilities		租賃負債	276	-
Deferred tax liabilities		遞延稅項負債	38,969	39,055
			39,245	39,055
Current liabilities		流動負債		
Trade payables	20	貿易應付款項	12,146	11,684
Other payables, accruals and contract liabilities		其他應付款項、應計開支及合約負債	16,181	17,794
Lease liabilities		租賃負債	447	77
Derivative financial instruments	17	衍生金融工具	2,268	-
Taxation payable		應付稅項	4,738	4,341
Bank loans	21	銀行貸款	9,000	19,000
Trust receipt loans	21	信託收據貸款	1,486	3,775
			46,266	56,671
Total liabilities		總負債	85,511	95,726
Total equity and liabilities		總權益及總負債	639,513	661,831

The above condensed consolidated statement of financial position should be read in conjunction with the accompanying notes.

上述簡明綜合財務狀況表應連同隨附附註一併閱讀。

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (UNAUDITED)

簡明綜合權益變動表(未經審核)

for the six months ended 30th June 2023

截至二零二三年六月三十日止六個月

		Share capital 股本 HK\$'000 千港元	Other reserves 其他儲備 HK\$'000 千港元	Retained earnings 保留盈利 HK\$'000 千港元	Total equity 總權益 HK\$'000 千港元
At 1st January 2023	於二零二三年一月一日	19,896	256,872	289,337	566,105
Total comprehensive (loss)/income for the period	本期總全面(損失)/收益	-	(8,472)	2,338	(6,134)
Dividend paid (note 12)	支付股息(附註12)	-	-	(5,969)	(5,969)
At 30th June 2023	於二零二三年六月三十日	19,896	248,400	285,706	554,002

		Share capital 股本 HK\$'000 千港元	Other reserves 其他儲備 HK\$'000 千港元	Retained earnings 保留盈利 HK\$'000 千港元	Total equity 總權益 HK\$'000 千港元
At 1st January 2022	於二零二二年一月一日	19,896	271,694	277,468	569,058
Total comprehensive (loss)/income for the period	本期總全面(損失)/收益	-	(15,249)	7,656	(7,593)
Dividend paid (note 12)	支付股息(附註12)	-	-	(3,979)	(3,979)
At 30th June 2022	於二零二二年六月三十日	19,896	256,445	281,145	557,486

The above condensed consolidated statement of changes in equity should be read in conjunction with the accompanying notes.

上述簡明綜合權益變動表應連同隨附附註一併閱讀。

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS (UNAUDITED)

簡明綜合現金流量表 (未經審核)

for the six months ended 30th June 2023

截至二零二三年六月三十日止六個月

		Six months ended 30th June 截至六月三十日止六個月	
		2023 二零二三年 HK\$'000 千港元	2022 二零二二年 HK\$'000 千港元
Cash flows from operating activities	營運活動的現金流量		
Net cash generated from operations	營運產生的淨現金	27,923	5,985
Hong Kong profits tax and overseas income tax paid, net	支付香港利得稅及海外所得稅淨額	(1,299)	(66)
Interest paid	支付利息	(515)	(869)
Net cash generated from operating activities	營運活動產生的淨現金	26,109	5,050
Cash flows from investing activities	投資活動的現金流量		
Purchases of property, plant and equipment	購買物業、廠房及設備	(848)	(1,040)
Deposits paid for additions of property, plant and equipment	添置物業、廠房及設備之 已付訂金	(411)	-
Interest received	收取利息	43	5
Proceeds from sale of property, plant and equipment	出售物業、廠房及設備所得款	214	21
Net cash used in investing activities	投資活動所用的淨現金	(1,002)	(1,014)
Cash flows from financing activities	融資活動的現金流量		
Net repayments of bank loans	償還銀行貸款淨額	(10,000)	(10,000)
Net (repayments)/additions of trust receipt loans	(償還)/新增信託收據貸款淨額	(2,289)	14,154
Dividend paid to the Company's shareholders	已付本公司股東的股息	(5,969)	(3,979)
Payments for principal portion of the lease liability	支付租賃負債本金部分	(193)	(225)
Net cash used in financing activities	融資活動所用的淨現金	(18,451)	(50)
Net increase in cash and cash equivalents	現金及現金等價物之淨增加	6,656	3,986
Cash and cash equivalents at 1st January	於一月一日之現金及現金等價物	21,048	19,308
Exchange difference on cash and cash equivalents	現金及現金等價物之匯兌差異	65	(57)
Cash and cash equivalents at 30th June	於六月三十日之現金及 現金等價物	27,769	23,237

The above condensed consolidated statement of cash flows should be read in conjunction with the accompanying notes.

上述簡明綜合現金流量表應連同隨附附註一併閱讀。

Notes to the Unaudited Condensed Consolidated Interim Financial Information

未經審核簡明綜合中期財務資料附註

1 GENERAL INFORMATION

The Company is an investment holding company. The Group is principally engaged in the manufacturing and trading of electric cable and wire products.

The Company is a limited liability company incorporated in Bermuda. The address of its registered office is Clarendon House, 2 Church Street, Hamilton HM11, Bermuda.

This unaudited condensed consolidated interim financial information is presented in Hong Kong dollars ("HK\$") unless otherwise stated.

2 BASIS OF PREPARATION

The unaudited condensed consolidated interim financial information has been prepared in accordance with Hong Kong Accounting Standard ("HKAS") 34 "Interim Financial Reporting" issued by the Hong Kong Institute of Certified Public Accountants.

3 ACCOUNTING POLICIES

The accounting policies adopted are consistent with those of the previous financial year and corresponding interim reporting period, except for the estimation of income tax and the adoption of new and amended standards as set out below.

Taxes on income in the interim periods are accrued using the tax rate that would be applicable to expected total annual earnings.

1 一般資料

本公司為投資控股公司。本集團主要從事製造及買賣電線及導線產品。

本公司於百慕達註冊成立為一間有限公司。其註冊辦事處地址為Clarendon House, 2 Church Street, Hamilton HM11, Bermuda。

除另外說明外，本未經審核簡明綜合中期財務資料以港元（「港元」）呈列。

2 編製基準

未經審核簡明綜合中期財務資料乃按照香港會計師公會頒佈之香港會計準則（「香港會計準則」）第34號「中期財務報告」而編製。

3 會計政策

所採納的會計政策與過往財政年度及相應中期報告期間所採納者一致，惟以下載列的所得稅估計及採納新訂及經修訂準則除外。

中期期間就收入應繳之稅項乃使用預期全年總盈利適用之稅率計提。

3 ACCOUNTING POLICIES (CONTINUED)

(a) New and amended standards adopted by the Group

The Group has applied the following new and amended standards for the first time for the annual reporting period commencing 1st January 2023:

Amendments to HKAS 1 and
HKFRS Practice Statement 2
香港會計準則第1號及香港財務報告準則
實務聲明第2號(修訂本)

Amendments to HKFRS 8
香港財務報告準則第8號(修訂本)

Amendments to HKAS 12
香港會計準則第12號(修訂本)

HKFRS 17 and amendments to HKFRS 17
香港財務報告準則第17號及
香港財務報告準則第17號(修訂本)

The adoption of the new and amended standards listed above did not have material impact on the amounts recognised in prior years and are not expected to significantly affect the current or future period.

3 會計政策(續)

(a) 本集團採納的新訂及經修訂準則

本集團於二零二三年一月一日開始的年度報告期間，已首次應用以下新訂及經修訂準則：

Disclosure of Accounting Policies

會計政策之披露

Definition of Accounting Estimates
會計估計之定義

Deferred Tax related to Assets and
Liabilities arising from a Single
Transaction
與單一交易產生的資產及負債相關
的遞延稅項

Insurance Contracts
保險合約

採納上列新訂及經修訂準則對過往年度已確認之金額並無重大影響，並預期不會對本期間或未來期間有重大影響。

3 ACCOUNTING POLICIES (CONTINUED)

- (b) Amended standards and interpretations that have been issued but are not yet effective during the year and have not been early adopted by the Group:

3 會計政策(續)

- (b) 本集團並無提前採用於年內已頒佈但尚未生效的經修訂準則及詮釋：

		Effective for accounting year beginning on or after 於以下日期或往後的會計年度生效
Amendments to HKAS 1 香港會計準則第1號(修訂本)	Classification of Liabilities as Current or Non-current and Non-current Liabilities with Covenants 負債分類為流動或非流動	1st January 2024 二零二四年一月一日
Amendments to HKFRS 16 香港財務報告準則第16號(修訂本)	Lease Liability in a Sale and Leaseback 售後租回的租賃負債	1st January 2024 二零二四年一月一日
HK Int 5 (Revised) 香港詮釋第5號(經修訂)	Classification by the Borrower of a Term Loan that Contains a Repayment on Demand Clause 借款人對附帶來索即付條款的定期貸款的分類	1st January 2024 二零二四年一月一日
Amendments to HKAS 7 and HKFRS 7 香港會計準則第7號及香港財務報告準則第7號(修訂本)	Supplier Finance Arrangements 供應商融資安排	1st January 2024 二零二四年一月一日
Amendments to HKFRS 10 and HKAS 28 香港財務報告準則第10號及香港會計準則第28號(修訂本)	Sale or Contribution of Assets between an Investor and its Associate or Joint Venture 投資者與其聯營公司或合營企業之間的資產出售或注資	To be determined 有待確定

The Group will adopt the amended standards and interpretations when they become effective. Management is in the process of making an assessment of the impact of adopting these amendments and does not expect any impact they would have on the Group's results of operations and financial position.

本集團將於經修訂準則及詮釋生效時採納上述各項。管理層現正評估採納該等準則及修訂本的影響，預期不會對本集團的營運業績及財務狀況造成任何影響。

4 ESTIMATES

The preparation of interim financial information requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

In preparing this unaudited condensed consolidated interim financial information, the significant judgements made by management in applying the Group's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the consolidated financial statements for the year ended 31st December 2022.

Fair value estimation

The carrying amounts of the Group's financial assets and liabilities including cash and cash equivalents, trade and bill receivables, other receivables and deposits, derivative financial instruments, trade payables, other payables and accruals and short-term borrowings approximate to their fair values due to their short-term maturities. The fair value of financial liabilities for disclosure purposes is estimated by discounting the future contractual cash flows at the current market interest rate that is available to the Group for similar financial instruments, unless the discounting effect is insignificant.

4 估算

編製中期財務資料需要管理層作出判斷、估算和假設，該等判斷、估算和假設影響到對會計政策的應用以及資產及負債、收入及支出的列報金額。實際結果可能有別於該等估算。

於編製本未經審核簡明綜合中期財務資料時，管理層在應用本集團的會計政策及估計不確定性的主要來源所作出之重大判斷，與截至二零二二年十二月三十一日止年度之綜合財務報表所採用者一致。

公允值估值

本集團財務資產及負債的賬面值包括現金及現金等價物、貿易應收款項及應收票據、其他應收款項及訂金、衍生金融工具、貿易應付款項、其他應付款項及應計開支及短期借款，因於短期內到期，其賬面值與公允值相若。用作披露用途之財務負債的公允值以本集團用於相似金融工具的現時市場利率貼現未來合約現金流量作估計，除非其貼現影響不大。

5 REVENUE AND SEGMENT INFORMATION

The Group is principally engaged in the manufacturing and trading of electric cable and wire products business.

Revenue recognised during the period is as follows:

	2023 二零二三年 HK\$'000 千港元	2022 二零二二年 HK\$'000 千港元
Sale of goods – at a point in time	154,951	185,825
銷貨 – 於某一時間點		

The Chief Executive Officer (the chief operation decision maker) has reviewed the Group's internal reporting and determines that there are five reportable segments, based on location of customers under electric cable and wire products business, including Hong Kong, the Mainland China, America, Japan and other countries. These segments are managed separately as each segment is subject to risks and returns that are different from the others.

5 收益及分部資料

本集團主要經營製造及買賣電線及導線產品業務。

期內確認之收益如下：

Six months ended 30th June 截至六月三十日止六個月

行政總裁(首席營運決策者)已閱覽本集團內部報告及確定在電線及導線產品業務下根據客戶所在地有五個報告分部，包括香港、中國大陸、美洲、日本及其他國家。該等分部因風險和回報有別於其他分部而獨立分開管理。

5 REVENUE AND SEGMENT INFORMATION (CONTINUED)

The unaudited segment information for the reportable segments and unaudited segment assets for the six months ended 30th June 2023 are as follows:

5 收益及分部資料(續)

截至二零二三年六月三十日止六個月報告分部未經審核的分部資料及未經審核的分部資產如下：

Six months ended 30th June 2023
截至二零二三年六月三十日止六個月

		Revenue (external sales) 收益 (外部銷售) HK\$'000 千港元	Segment results 分部業績 HK\$'000 千港元	Total segment assets 總分部資產 HK\$'000 千港元	Capital expenditure 資本開支 HK\$'000 千港元	Depreciation 折舊 HK\$'000 千港元
Hong Kong	香港	14,668	530	130,972	469	2,749
Mainland China	中國大陸	21,843	(3,149)	217,338	193	4,608
America	美洲	102,732	6,562	103,136	-	1
Japan	日本	14,163	1,039	734	-	-
Other countries	其他國家	1,545	151	93,764	597	2,079
Reportable segment	報告分部	154,951	5,133	545,944	1,259	9,437
Unallocated costs	未分配費用		(1,285)			
Operating profit	經營溢利		3,848			

Unallocated costs represent corporate expenses.

未分配費用指公司支出。

5 REVENUE AND SEGMENT INFORMATION (CONTINUED)

The unaudited segment information for the reportable segments and unaudited segment assets for the six months ended 30th June 2022 are as follows:

5 收益及分部資料(續)

截至二零二二年六月三十日止六個月報告分部未經審核的分部資料及未經審核的分部資產如下：

		Six months ended 30th June 2022 截至二零二二年六月三十日止六個月				
		Revenue (external sales) 收益 (外部銷售) HK\$'000 千港元	Segment results 分部業績 HK\$'000 千港元	Total segment assets 總分部資產 HK\$'000 千港元	Capital expenditure 資本開支 HK\$'000 千港元	Depreciation 折舊 HK\$'000 千港元
Hong Kong	香港	23,767	641	124,754	537	2,570
Mainland China	中國大陸	33,900	3,034	305,491	234	5,512
America	美洲	108,225	6,776	125,391	-	1
Japan	日本	18,358	1,492	1,794	-	-
Other countries	其他國家	1,575	149	112,295	269	2,257
Reportable segment	報告分部	185,825	12,092	669,725	1,040	10,340
Unallocated costs	未分配費用		(1,030)			
Operating profit	經營溢利		11,062			

5 REVENUE AND SEGMENT INFORMATION (CONTINUED)

A reconciliation of total segment assets to the Group's total assets:

		2023 二零二三年 HK\$'000 千港元	2022 二零二二年 HK\$'000 千港元
Total segment assets	總分部資產	545,944	669,725
Investment properties	投資物業	85,537	40,200
Deferred tax assets	遞延稅項資產	8,032	5,639
Total assets		639,513	715,564

Revenue of approximately HK\$90,821,000 (six months ended 30th June 2022: HK\$97,055,000) are derived from two (six months ended 30th June 2022: two) major customers contributing 10% or more of the total revenue as below:

		2023 二零二三年 HK\$'000 千港元	2022 二零二二年 HK\$'000 千港元
Customer A ¹	客戶A ¹	49,061	50,144
Customer B ¹	客戶B ¹	41,760	46,911
		90,821	97,055

¹ Revenue from the America segment.

5 收益及分部資料(續)

總分部資產與本集團總資產的對賬：

Six months ended 30th June
截至六月三十日止六個月

收益約90,821,000港元(截至二零二二年六月三十日止六個月：97,055,000港元)是來自兩名(截至二零二二年六月三十日止六個月：兩名)主要客戶(佔總收益10%或以上)之收益：

Six months ended 30th June
截至六月三十日止六個月

¹ 收益來自美洲分部。

6 OTHER INCOME

6 其他收益

Six months ended 30th June
 截至六月三十日止六個月

		2023 二零二三年 HK\$'000 千港元	2022 二零二二年 HK\$'000 千港元
Scrap sales	廢料銷售	2,090	2,426
Rental income from investment properties	來自投資物業之租金收入	1,033	731
Interest income	利息收入	43	5
Government subsidy	政府補貼	6	552
Other income from customers	其他客戶收入	1,465	2,727
		4,637	6,441

7 OPERATING PROFIT

Operating profit is stated after charging/(crediting) the following:

7 經營溢利

經營溢利已扣除/(計入)下列各項：

Six months ended 30th June 截至六月三十日止六個月

		2023 二零二三年 HK\$'000 千港元	2022 二零二二年 HK\$'000 千港元
Depreciation	折舊	9,437	10,340
Auditor's remuneration	核數師酬金	550	791
Cost of inventories	存貨成本	81,575	99,599
Revaluation deficit of land and buildings	土地及樓宇重估虧絀	5,315	-
Loss on revaluation of investment properties	投資物業重估損失	-	2,900
Net loss on derivative financial instruments	衍生金融工具淨損失	2,890	278
Net exchange gain	外匯淨收益	(3,054)	(2,832)
Lease payments for short-term and low-value leases	短期及低價值租賃的租賃付款	18	13
Direct expenses for investment properties	投資物業之直接開支	210	63
Gain on disposal of plant and equipment, net	出售廠房及設備淨收益	(43)	(6)
Provision for slow-moving inventories	慢用存貨撥備	1,808	1,041
Staff costs (including directors' emoluments) (note 10)	員工成本(包括董事酬金)(附註10)	39,189	44,044

8 FINANCE COSTS

8 財務費用

Six months ended 30th June
截至六月三十日止六個月

		2023 二零二三年 HK\$'000 千港元	2022 二零二二年 HK\$'000 千港元
Interest expenses on bank borrowings	銀行借款之利息開支	507	863
Finance expenses on lease liabilities	租賃負債之財務開支	8	6
		515	869

9 INCOME TAX

Hong Kong profits tax is provided at the two-tiered rate of 8.25% for the first HK\$2 million of the estimated assessable profits for one of the Group's Hong Kong subsidiaries for the year and 16.5% on the remaining estimated assessable profits for the year (2022: 8.25% for the first HK\$2 million and 16.5% for the remaining).

Taxation on overseas profits has been calculated on the estimated assessable profit for the period at the rates of taxation prevailing in the jurisdictions which the Group operates.

9 所得稅

本集團一間香港附屬公司的年度估計應課稅溢利的首2,000,000港元及年度剩餘的估計應課稅溢利分別按8.25%及16.5%的兩級制稅率計提香港利得稅(二零二二年:首2,000,000港元以8.25%及剩餘以16.5%計提)。

海外溢利之稅項為本集團期內之估計應課稅溢利按其業務所在司法權區之現行稅率計算。

Six months ended 30th June
截至六月三十日止六個月

		2023 二零二三年 HK\$'000 千港元	2022 二零二二年 HK\$'000 千港元
Hong Kong profits tax	香港利得稅	51	277
Overseas taxation	海外稅項	1,692	1,784
Deferred tax relating to the origination and reversal of temporary differences	暫時差異產生及撥回之遞延稅項	(748)	476
		995	2,537

10 STAFF COSTS (INCLUDING DIRECTORS' EMOLUMENTS)

10 員工成本(包括董事酬金)

Six months ended 30th June
截至六月三十日止六個月

		2023 二零二三年 HK\$'000 千港元	2022 二零二二年 HK\$'000 千港元
Wages, salaries and fringe benefits	工資、薪酬及額外津貼	36,171	40,509
Social security costs	社會保障成本	2,158	2,521
Pension costs	退休金成本		
– contributions to MPF scheme	– 強積金計劃供款	213	217
Others	其他	647	797
		39,189	44,044

(a) Directors' Emoluments

Included in the staff costs are emoluments paid to the directors set out as below:

(a) 董事酬金

員工成本包括以下支付予董事之酬金：

Six months ended 30th June
截至六月三十日止六個月

		2023 二零二三年 HK\$'000 千港元	2022 二零二二年 HK\$'000 千港元
Basic salaries, other allowances and benefits in kind	基本酬金、其他津貼及實物利益	5,353	4,654
Pension costs	退休金成本		
– contributions to MPF scheme	– 強積金計劃供款	29	27
		5,382	4,681

10 STAFF COSTS (INCLUDING DIRECTORS' EMOLUMENTS) (CONTINUED)

(b) Key Management Compensation

The emoluments paid or payable to key management including all directors and three (six months ended 30th June 2022: three) senior management for employee services is shown below:

		2023 二零二三年 HK\$'000 千港元	2022 二零二二年 HK\$'000 千港元
Basic salaries, other allowances and benefits in kind	基本酬金、其他津貼及實物利益	7,240	5,937
Pension costs – contributions to MPF scheme	退休金成本 – 強積金計劃供款	63	54
		7,303	5,991

11 EARNINGS PER SHARE

The calculation of basic earnings per share is based on the Group's unaudited profit for the six months ended 30th June 2023 of HK\$2,338,000 (for the six months ended 30th June 2022: HK\$7,656,000) divided by the number of 198,958,000 (30th June 2022: 198,958,000) ordinary shares in issue during the period.

For the six months ended 30th June 2023 and 2022, diluted earnings per share is the same as basic earnings per share due to the absence of dilutive potential ordinary shares at the end of the reporting period.

10 員工成本 (包括董事酬金) (續)

(b) 主要管理人員之薪酬

向主要管理人員 (包括所有董事及三位 (截至二零二二年六月三十日止六個月: 三位) 高級管理層) 支付作為僱員服務的已付或應付酬金如下:

Six months ended 30th June 截至六月三十日止六個月

11 每股盈利

每股基本盈利乃根據截至二零二三年六月三十日止六個月之本集團未經審核溢利2,338,000港元 (截至二零二二年六月三十日止六個月: 7,656,000港元) 除以期內已發行普通股198,958,000股 (二零二二年六月三十日: 198,958,000股) 計算。

截至二零二三年及二零二二年六月三十日止六個月, 因於報告期結束日沒有具潛在攤薄效應之普通股, 故每股攤薄盈利與每股基本盈利相同。

12 DIVIDENDS

A dividend of HK\$5,969,000 that relates to the year ended 31st December 2022 was paid on 14th June 2023. A dividend of HK\$3,979,000 that relates to the year ended 31st December 2021 was paid on 15th June 2022.

At a meeting held on 22nd August 2023, the Board did not recommend the payment of an interim dividend for the six months ended 30th June 2023 (six months ended 30th June 2022: nil).

12 股息

於二零二三年六月十四日已派發截至二零二二年十二月三十一日止年度股息5,969,000港元。於二零二二年六月十五日已派發截至二零二一年十二月三十一日止年度股息3,979,000港元。

於二零二三年八月二十二日舉行之會議上，董事會擬不派發截至二零二三年六月三十日止六個月之中期股息（截至二零二二年六月三十日止六個月：無）。

13 PROPERTY, PLANT AND EQUIPMENT

13 物業、廠房及設備

		Right-of-use assets		Leasehold improvements	Plant and machinery	Furniture and fixtures	Office equipment	Motor vehicles	Pleasure boats	Total
		Buildings								
		樓宇	租賃物業裝修	廠房及機器	傢俬及裝置	辦公室設備	汽車	遊艇		總額
		HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
		千港元	千港元	千港元	千港元	千港元	千港元	千港元	千港元	千港元
Net book value at 1st January 2023	於二零二三年一月一日之賬面淨值	112,314	245,980	3,622	11,586	332	2,383	1,919	2,648	380,784
Additions	添置	869	-	-	352	-	32	464	-	1,717
Disposals/write-off	出售/撇銷	-	-	-	(1)	-	(50)	(119)	-	(170)
Depreciation	折舊	(2,338)	(4,570)	(401)	(1,385)	(33)	(280)	(295)	(135)	(9,437)
Transfer to investment property (note 14(b))	轉撥至投資物業 (附註14(b))	(7,531)	(32,639)	-	-	-	-	-	-	(40,170)
Revaluation	重估	-	(5,315)	-	-	-	-	-	-	(5,315)
Exchange adjustment	匯兌調整	39	(3,255)	34	(61)	-	(10)	(10)	-	(3,263)
Net book value at 30th June 2023	於二零二三年六月三十日之賬面淨值	103,353	200,201	3,255	10,491	299	2,075	1,959	2,513	324,146
At 30th June 2023	於二零二三年六月三十日									
At cost	成本	23,982	-	17,966	93,678	4,958	14,548	6,077	14,421	175,630
At valuation	估值	88,513	204,290	-	-	-	-	-	-	292,803
Accumulated depreciation	累積折舊	(9,142)	(4,089)	(14,711)	(83,187)	(4,659)	(12,473)	(4,118)	(11,908)	(144,287)
Net book value	賬面淨值	103,353	200,201	3,255	10,491	299	2,075	1,959	2,513	324,146

13 PROPERTY, PLANT AND EQUIPMENT (CONTINUED)

13 物業、廠房及設備(續)

	Right-of-use assets	Buildings	Leasehold improvements	Plant and machinery	Furniture and fixtures	Office equipment	Motor vehicles	Pleasure boats	Construction in progress	Total	
	使用權資產	樓宇	租賃物業裝修	廠房及機器	傢俬及裝置	辦公室設備	汽車	遊艇	在建工程	總額	
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	
	千港元	千港元	千港元	千港元	千港元	千港元	千港元	千港元	千港元	千港元	
Net book value at 1st January 2022	於二零二二年一月一日之賬面淨值	109,913	261,873	5,004	11,884	415	3,018	1,989	3,140	8,876	406,112
Additions	添置	-	-	-	390	-	129	521	-	-	1,040
Disposals	出售	-	-	-	(15)	-	-	-	-	-	(15)
Depreciation	折舊	(2,222)	(4,836)	(898)	(1,524)	(41)	(385)	(277)	(157)	-	(10,340)
Transfer	轉撥	-	6,939	-	1,937	-	-	-	-	(8,876)	-
Exchange adjustment	匯率調整	(687)	(9,544)	(73)	(244)	-	(26)	(22)	-	-	(10,596)
Net book value at 30th June 2022	於二零二二年六月三十日之賬面淨值	107,004	254,432	4,033	12,428	374	2,736	2,211	2,983	-	386,201
At 30th June 2022	於二零二二年六月三十日										
At cost	成本	34,264	-	18,527	96,973	5,173	15,301	7,884	14,421	-	192,543
At valuation	估值	83,511	259,135	-	-	-	-	-	-	-	342,646
Accumulated depreciation	累積折舊	(10,771)	(4,703)	(14,494)	(84,545)	(4,799)	(12,565)	(5,673)	(11,438)	-	(148,988)
Net book value	賬面淨值	107,004	254,432	4,033	12,428	374	2,736	2,211	2,983	-	386,201

Right-of-use assets consist of leasehold land in Hong Kong measured at fair value, land use rights in Mainland China and Vietnam stated at cost less accumulated depreciation and accumulated impairment losses and leased property in Hong Kong measured at cost less accumulated depreciation and accumulated impairment losses.

At 30th June 2023, the net book value of land and buildings pledged as security for the Group's bank loans amounted to HK\$95,020,000 (31st December 2022: HK\$97,000,000).

使用權資產包括在香港以公允價值計量的租賃土地，在中國大陸及越南按成本減累計折舊及累計減值虧損列賬的土地使用權，以及在香港以成本減累計折舊及累計減值虧損計量的租賃物業。

於二零二三年六月三十日，賬面淨值達95,020,000港元（二零二二年十二月三十一日：97,000,000港元）之土地及樓宇，已作為本集團銀行貸款之抵押。

14 INVESTMENT PROPERTIES

14 投資物業

		30th June 2023 二零二三年 六月三十日 HK\$'000 千港元	31st December 2022 二零二二年 十二月三十一日 HK\$'000 千港元
At fair value	按公允值	85,537	47,154

(a) Investment properties were revalued on the basis of open market valued by direct comparison approach by Ascent Partners Valuation Service Limited, an independent firm of chartered surveyors, as at 31st December 2022.

(b) During the period, the Group has entered into a rental agreement with 東源縣南天高考培訓學校 for renting the Group's certain land and buildings in the Mainland China. Upon the signing of the rental agreement, the Group has changed the usage of the property and reclassified building and right-of-use assets of approximately HK\$32,639,000 and HK\$7,531,000 respectively from property, plant and equipment to investment property.

(c) As at 30th June 2023, the fair value of the investment properties was determined by the directors on the basis of open market valued by direct comparison approach.

(d) At 30th June 2023, the carrying amount of investment properties pledged as security for the Group's bank borrowings amounts to HK\$26,600,000 (31st December 2022: HK\$26,600,000).

(a) 於二零二二年十二月三十一日，投資物業由獨立專業估值師艾升評值諮詢有限公司按公開市值之基準使用直接比較法重估。

(b) 於本期間，本集團已與東源縣南天高考培訓學校訂立租賃協議，租用本集團位於中國大陸的若干土地及樓宇。簽訂租賃協議後，本集團已更改物業用途，將分別約32,639,000港元及7,531,000港元的樓宇及使用權資產從物業、廠房及設備重新分類為投資物業。

(c) 於二零二三年六月三十日，董事按公開市值之基準使用直接比較法釐定投資物業之公允值。

(d) 於二零二三年六月三十日，投資物業的賬面淨值達26,600,000港元（二零二二年十二月三十一日：26,600,000港元），已作為本集團銀行借款之抵押。

15 INVENTORIES

15 存貨

		30th June 2023 二零二三年 六月三十日 HK\$'000 千港元	31st December 2022 二零二二年 十二月三十一日 HK\$'000 千港元
Raw materials	原材料	50,800	62,198
Work in progress	在製品	12,994	13,379
Finished goods	製成品	65,393	79,828
		129,187	155,405
Provision for inventories	存貨撥備	(11,107)	(9,299)
		118,080	146,106

16 TRADE AND BILL RECEIVABLES

16 貿易應收款項及應收票據

		30th June 2023 二零二三年 六月三十日 HK\$'000 千港元	31st December 2022 二零二二年 十二月三十一日 HK\$'000 千港元
Up to 3 months	即期至三個月	56,676	44,392
4-6 months	四個月至六個月	6,733	6,368
Over 6 months	超過六個月	522	456
Trade receivables, gross	貿易應收款項總額	63,931	51,216
Loss allowance	虧損撥備	(274)	(353)
Trade receivables, net	貿易應收款項淨額	63,657	50,863
Bills receivables	應收票據	1,185	1,296
		64,842	52,159

The aging analysis of gross trade receivables is based on invoice dates.

The carrying value of trade and bill receivables approximate their fair values due to their short term maturities.

The net decrease in loss allowance for the period was approximately HK\$79,000 (2022: increase of HK\$2,000).

貿易應收款項總額之賬齡乃根據發票日期分析。

貿易應收款項及應收票據之賬面值與其公允值相若乃因其短年期。

期內虧損撥備減少淨額約為79,000港元(二零二二年:增加2,000港元)。

17 DERIVATIVE FINANCIAL INSTRUMENTS

17 衍生金融工具

		30th June 2023 二零二三年 六月三十日 HK\$'000 千港元	31st December 2022 二零二二年 十二月三十一日 HK\$'000 千港元
Financial (liabilities)/assets at fair value through profit or loss and included in the condensed consolidated statement of financial position as current (liabilities)/assets	按公允值計入損益且計入簡明綜合財務狀況表為流動(負債)/資產的財務(負債)/資產		
- Foreign exchange forward contracts	- 外匯遠期合約	(2,268)	1,100

The Group has certain outstanding foreign exchange forward contracts with external reputable banks with long positions in RMB and VND for hedging its purchase transactions and operating expenses denominated in RMB and VND.

本集團與外部信譽良好之銀行有若干尚未履行之外匯遠期合約，涉及人民幣及越南盾好倉，以對沖其以人民幣及越南盾計值的採購交易及經營開支。

The notional principal amounts of the outstanding foreign exchange forward contracts at 30th June 2023 were approximately US\$5,600,000 (31st December 2022: US\$5,200,000).

於二零二三年六月三十日，尚未履行之外匯遠期合約之名義本金約為5,600,000美元（二零二二年十二月三十一日：5,200,000美元）。

18 SHARE CAPITAL

18 股本

	Number of shares 股份數量	HK\$'000 千港元
Authorised:		
At 30th June 2023 and 31st December 2022, ordinary shares of HK\$0.10 each	法定股本： 於二零二三年 六月三十日及 二零二二年 十二月三十一日， 每股面值0.10港元 之普通股	
	500,000,000	50,000
Issued and fully paid:		
At 30th June 2023 and 31st December 2022, ordinary shares of HK\$0.10 each	已發行及繳足股本： 於二零二三年 六月三十日及 二零二二年 十二月三十一日， 每股面值0.10港元 之普通股	
	198,958,000	19,896

19 OTHER RESERVES

19 其他儲備

		Share premium 股份溢價 HK\$'000 千港元	Exchange fluctuation reserve 匯率變動儲備 HK\$'000 千港元	Land and building revaluation reserve 土地及樓宇重估儲備 HK\$'000 千港元	Capital redemption reserve 資本贖回儲備 HK\$'000 千港元	Total other reserves 總其他儲備 HK\$'000 千港元
At 1st January 2023	於二零二三年一月一日	15,885	(3,992)	244,875	104	256,872
Exchange difference arising from translation of financial information of subsidiaries	附屬公司財務資料之兌換之匯率差異	-	(8,472)	-	-	(8,472)
At 30th June 2023	於二零二三年六月三十日	15,885	(12,464)	244,875	104	248,400

		Share premium 股份溢價 HK\$'000 千港元	Exchange fluctuation reserve 匯率變動儲備 HK\$'000 千港元	Land and building revaluation reserve 土地及樓宇重估儲備 HK\$'000 千港元	Capital redemption reserve 資本贖回儲備 HK\$'000 千港元	Total other reserves 總其他儲備 HK\$'000 千港元
At 1st January 2022	於二零二二年一月一日	15,885	27,102	228,603	104	271,694
Exchange difference arising from translation of financial information of subsidiaries	附屬公司財務資料之兌換之匯率差異	-	(15,249)	-	-	(15,249)
At 30th June 2022	於二零二二年六月三十日	15,885	11,853	228,603	104	256,445

20 TRADE PAYABLES, OTHER PAYABLES, ACCRUALS AND CONTRACT LIABILITIES

20 貿易應付款項、其他應付款項、應計開支及合約負債

		30th June 2023 二零二三年 六月三十日 HK\$'000 千港元	31st December 2022 二零二二年 十二月三十一日 HK\$'000 千港元
Trade payables	貿易應付款項	12,146	11,684
Other payables and accruals	其他應付款項及 應計開支	16,143	17,622
Contract liabilities	合約負債	38	172
		28,327	29,478

At 30th June 2023 and 31st December 2022, the ageing analysis of trade payables based on invoice date were as follows:

於二零二三年六月三十日及二零二二年十二月三十一日，貿易應付款項根據發票日期之賬齡分析如下：

		30th June 2023 二零二三年 六月三十日 HK\$'000 千港元	31st December 2022 二零二二年 十二月三十一日 HK\$'000 千港元
Up to 3 months	即期至三個月	11,446	10,937
4-6 months	四個月至六個月	139	345
Over 6 months	超過六個月	561	402
		12,146	11,684

21 BORROWINGS

21 借款

		30th June 2023 二零二三年 六月三十日 HK\$'000 千港元	31st December 2022 二零二二年 十二月三十一日 HK\$'000 千港元
Current liabilities	流動負債		
Trust receipt loans	信託收據貸款	1,486	3,775
Bank loans	銀行貸款	9,000	19,000
Total borrowings	總借款	10,486	22,775

Movements in borrowings are analysed as follows:

借款變動分析如下：

		Six months ended 30th June 2022 截至 二零二二年 六月三十日 止六個月 HK\$'000 千港元
As at 1st January 2023	於二零二三年一月一日	22,775
Proceeds from borrowings	借款所得款	14,909
Repayments of borrowings	償還借款	(27,198)
As at 30th June 2023	於二零二三年六月三十日	10,486

The borrowings are secured by certain land and buildings and investment properties of the Group and are supported by guarantees given by the Company and its certain subsidiaries.

借款以本集團的若干土地及樓宇及投資物業作抵押並由本公司及其若干附屬公司提供擔保。

21 BORROWINGS (CONTINUED)

The maturity of borrowings in accordance with the repayment schedule (without taking into account the repayment on-demand clause) is as follows:

		Bank loans 銀行貸款		Trust receipt loans 信託收據貸款	
		30th June 2023 二零二三年 六月三十日 HK\$'000 千港元	31st December 2022 二零二二年 十二月三十一日 HK\$'000 千港元	30th June 2023 二零二三年 六月三十日 HK\$'000 千港元	31st December 2022 二零二二年 十二月三十一日 HK\$'000 千港元
Within 1 year	1年內	9,000	19,000	1,486	3,775

21 借款(續)

根據還款時間表(並無考慮按
要求償還條文), 借款的到期
日如下:

22 FINANCIAL GUARANTEES AND PLEDGE

At 30th June 2023, the Group has the following banking facilities which were secured by limited guarantee from the Company and by the legal charges over certain land and buildings and investment properties of the Group with a total carrying value of HK\$121,620,000 (31st December 2022: HK\$123,600,000).

22 財務擔保及抵押

於二零二三年六月三十日, 本集團有以下銀行融資以本公司所提供之有限擔保及本集團賬面淨值合共121,620,000港元(二零二二年十二月三十一日: 123,600,000港元)之若干土地及樓宇及投資物業所作之法定押記作抵押。

		30th June 2023 二零二三年 六月三十日 HK\$'000 千港元	31st December 2022 二零二二年 十二月三十一日 HK\$'000 千港元
Trade and loan finance facilities	貿易及貸款融資	148,300	135,040
Forward exchange contract line	遠期外匯合約額度	82,780	82,347

In addition, the Company and its certain subsidiaries also provided guarantees in favour of the banks to secure these banking facilities granted to the Group.

此外, 本公司及其若干附屬公司亦以銀行為受益人提供擔保, 以獲得授予本集團的該等銀行融資。

23 COMMITMENTS

(a) Capital commitments

At 30th June 2023 and 31st December 2022, the Group did not have any capital commitment.

(b) Commitments under operating lease as lessor

At 30th June 2023 and 31st December 2022, the Group had future aggregate minimum rental receivables under non-cancellable operating leases as follows:

23 承擔

(a) 資本承擔

於二零二三年六月三十日及二零二二年十二月三十一日，本集團沒有任何資本承擔。

(b) 以出租人經營租賃承擔

於二零二三年六月三十日及二零二二年十二月三十一日，本集團有不可撤銷經營租賃於日後之最低應收租賃款項總額如下：

Land and buildings

土地及樓宇

	30th June 2023 二零二三年 六月三十日 HK\$'000 千港元	31st December 2022 二零二二年 十二月三十一日 HK\$'000 千港元
Not later than one year	1,827	435
Between one year and two years	1,915	399
	3,742	834

24 APPROVAL OF THE UNAUDITED CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION

The unaudited condensed consolidated interim financial information was approved by the Board on 22nd August 2023.

24 未經審核簡明綜合中期財務資料之批准

未經審核簡明綜合中期財務資料已於二零二三年八月二十二日獲董事會批准。

Management Discussion and Analysis

管理層討論及分析

FINANCIAL REVIEW

Results

Since the beginning of the year 2023, under the continued threat of decoupling of the world's economic super-powers, high inflation leading to unceasing interest rates increases and other factors, the prospect for global economic growth remained uncertain, along with sluggish consumer sentiment and weak growth of global trade, decrease in demand for domestic sales and export of wires and cables has brought challenges to the Group.

The Group's revenue for the six months ended 30th June 2023 was HK\$154,951,000 (2022: HK\$185,825,000). Unaudited consolidated profit attributable to shareholders was HK\$2,338,000 (2022: HK\$7,656,000). Earnings per share was HK\$0.012 (2022: HK\$0.038).

However, the Group has other comprehensive loss for the period ended 30th June 2023 of HK\$8,472,000 (2022: HK\$15,249,000) due to the depreciation of Renminbi ("RMB") against HK\$, which led to a foreign exchange loss from translation of financial information of the subsidiaries in the Mainland China, as a substantial part of the Group's net assets is denominated in RMB while the reporting currency of the consolidated financial information is in HK\$. This led to an unaudited total comprehensive loss for the period of HK\$6,134,000 (2022: HK\$7,593,000).

The Board does not recommend the payment of interim dividend (2022: nil).

財務回顧

業績

自二零二三年年初，隨著世界經濟大國脫鉤的威脅持續、通脹高企不下導致利率持續飆升種種因素，全球經濟增長前景仍不明朗，同時消費情緒低迷，全球貿易增長疲弱，國內線束與導線銷售及出口需求低下，都為本集團帶來挑戰。

本集團截至二零二三年六月三十日止六個月的收益為154,951,000港元（二零二二年：185,825,000港元）。未經審核的綜合股東應佔溢利為2,338,000港元（二零二二年：7,656,000港元）。每股盈利為0.012港元（二零二二年：0.038港元）。

然而，本集團於截至二零二三年六月三十日止期間錄得其他全面損失8,472,000港元（二零二二年：15,249,000港元），乃由於人民幣（「人民幣」）兌港元貶值，導致換算中國內地附屬公司之財務資料產生外匯虧損，原因為本集團大部分資產淨值以人民幣計值，而綜合財務資料之呈報貨幣為港元。這導致期內未經審核全面損失總額為6,134,000港元（二零二二年：7,593,000港元）。

董事會不建議派發中期股息（二零二二年：無）。

Liquidity and Financial Resources

As at 30th June 2023, the Group's bank balances and cash was HK\$27,769,000. The consolidated indebtedness of the Group was HK\$10,486,000 which was in short-term borrowings. The borrowings were denominated in Hong Kong dollars and US dollars and bore interest at floating rates.

The amount of the Group's current working capital was HK\$174,882,000 (31st December 2022: HK\$169,615,000). The current ratio was 4.8. The Group's trade and bill receivables were HK\$64,842,000, representing 42% of the period's revenue of HK\$154,951,000.

BUSINESS REVIEW

The Group's revenue decreased by approximately 17% from approximately HK\$185,825,000 during the six months ended 30th June 2022 to approximately HK\$154,951,000 during the six months ended 30th June 2023. The decrease in sales was mainly due to decrease in orders from our customers for the first half of the year under review in view of the acute increase in interest rates of by the US Federal Reserve during the interim part of 2023, continued uncertainties caused by the unceasing Russian-Ukrainian war and the ongoing worsening Sino-US trade conflicts.

The Group's major US customers are primarily manufacturers of commercial and domestic heating, ventilation, and air conditioning (HVAC) and white goods appliances. In view of the persistently high inflation, ever increasing interest rates and fear of an impending recession looming and other challenging conditions affecting North America markets, the Group recorded a reduction in deliveries to our HVAC and household appliance customers during the period under review. By geographical market segments, turnover from the business in America decreased by approximately 5% to approximately HK\$102,732,000 from approximately HK\$108,225,000 for the same period of last year, accounting for approximately 66% of the Group's total turnover.

流動資金及財務資源

於二零二三年六月三十日，本集團之銀行結存及現金為27,769,000港元。本集團之綜合債項為10,486,000港元，屬於短期借款。借款以港元及美元為單位，按浮動息率計算。

本集團現有營運資金為174,882,000港元(二零二二年十二月三十一日：169,615,000港元)。流動比率為4.8。本集團之貿易應收款項及應收票據為64,842,000港元，佔期內154,951,000港元收益之42%。

業務回顧

本集團的收益由截至二零二二年六月三十日止六個月的約185,825,000港元減少約17%至截至二零二三年六月三十日止六個月的約154,951,000港元。銷售減少乃主要由於二零二三年中期美國聯邦儲備局的利率飆升、俄烏戰爭持續及中美貿易衝突不斷惡化所導致的持續不明朗因素，導致回顧年度上半年客戶訂單減少所致。

本集團主要美國客戶主要為商用及家用暖氣、通風及空氣調節(HVAC)系統及白色家電的生產商。鑒於通脹持續高企，利息不斷走高，以及對未來經濟衰退及其他環境嚴峻的憂慮影響着北美市場，本集團於回顧期間內錄得向HVAC及家電客戶的交付量減少。按地理市場分部劃分，美洲業務營業額較去年同期約108,225,000港元減少約5%至約102,732,000港元，佔本集團總營業額的約66%。

Turnover from the sales on Mainland China and in Hong Kong decreased by approximately 37% to approximately HK\$36,511,000 from approximately HK\$57,667,000 for the same period of last year as a direct impact of the unrelenting US China trade tensions following worldwide sluggish demand, accounting for approximately 23% of the Group's total turnover. In light of the initial period of resumption from pandemic restrictions and the weakness of the Japanese Yen currency, turnover from the sales to Japan decreased by 23% to approximately HK\$14,162,000 from approximately HK\$18,358,000 for the same period of last year, accounting for approximately 9% of the Group's total turnover.

Sales of power cords accounted for 60% (2022: 59%), wire harness recorded 37% (2022: 32%) while cables, wires and plastic resins accounted for remaining 3% (2022: 9%) of the Group's revenue. For the period ended 30th June 2023, Vietnam's shipments accounted for 52% (2022: 46%) of the Group's turnover, while deliveries from our China factory accounted for the remaining 48% (2022: 54%).

The gross profit margin increased from approximately 21.7% for the six months ended 30th June 2022 to approximately 25.7% for the six months ended 30th June 2023. The increase in gross profit margin was mainly due to the depreciation of RMB and weaker VND during the period, implementation of cost control measures in reducing direct labour costs supported by new and efficient production equipment at the expanded Vietnam factory as well as keeping a tight lid on costs of raw materials and operating expenses.

Improved sourcing, normalised logistic and prudent warehouse management resulted in approximately 20% reduction in inventory level from approximately HK\$146,106,000 as at 31 December 2022 to approximately HK\$118,080,000 during the period under review. In spite of interim period lower turnover, trade receivables was higher at HK\$64,842,000 at 30th June 2023 compared to HK\$52,159,000 at 31st December 2022 due to seasonal reason.

由於全球需求疲弱，中美貿易關係持續緊張之直接影響，中國大陸及香港銷售的營業額較去年同期約57,667,000港元減少約37%至約36,511,000港元，佔本集團總營業額的約23%。鑒於疫情限制初期恢復以及日元疲軟，日本銷售的營業額較去年同期約18,358,000港元減少23%至約14,162,000港元，佔本集團總營業額的約9%。

電源線銷售額佔本集團收益60%（二零二二年：59%），線束錄得37%（二零二二年：32%），而線束、導線及塑料則佔餘下3%（二零二二年：9%）。截至二零二三年六月三十日止期間，越南貨運佔本集團營業額52%（二零二二年：46%），而來自本公司中國工廠的貨物則佔餘下48%（二零二二年：54%）。

毛利率由截至二零二二年六月三十日止六個月的約21.7%增至截至二零二三年六月三十日止六個月的約25.7%。毛利率增加主要因期內人民幣貶值及越南盾轉弱，實施成本控制措施以減少越南擴建後的工廠所投入嶄新高效生產設備的直接勞工成本，以及嚴密把控原材料成本及經營開支所致。

因採購改善、物流正常化及審慎的倉庫管理，存貨水平由二零二二年十二月三十一日約146,106,000港元減少約20%至回顧期間約118,080,000港元。儘管中期期間營業額較低，惟由於季節性原因，貿易應收款項於二零二三年六月三十日為64,842,000港元，高於二零二二年十二月三十一日的52,159,000港元。

While the positive financial impacts for the strategies in place resulted in considerable decrease in bank borrowings to approximately HK\$10,486,000 as at 30 June 2023 from approximately HK\$22,775,000 as at 31st December 2022, resulted in further lowering the Group's gearing ratio to 1.9% as at 30 June 2023 compared to 4.0% as at 31st December 2022. The Group registered an improvement in cash flow from operating activities mainly from decrease in inventories which generated favourable operating cash flow during the period under review. Such fund was mainly used for repayment of borrowings in view of the anticipated significant upsurge in interest rates.

However, due to a revaluation deficit on land and buildings amounted to approximately HK\$5,315,000 (2022: revaluation loss on investment properties HK\$2,900,000) as a result of leasing out of an under-utilised factory premises in Mainland China and a loss on derivative financial instruments of approximately HK\$2,899,000 (2022: approximately HK\$278,000), the Group recorded a lower net profit margin of approximately 1.5% for the six months ended 30th June 2023 whereas it was approximately 4.1% for the first half of 2022.

因實施該等策略帶來正面的財務影響，銀行借款由二零二二年十二月三十一日約22,775,000港元大幅減少至二零二三年六月三十日約10,486,000港元，從而本集團的槓桿比率由二零二二年十二月三十一日的4.0%進一步降低至二零二三年六月三十日的1.9%。本集團經營活動之現金流量有所改善，主要由於回顧期間存貨減少而產生經營現金流入所致。鑒於預期利率大幅飆升，該資金主要用於償還借款。

然而，由於出租一處位於中國內地使用率偏低的廠房，為土地及樓宇作出約5,315,000港元重估虧絀（二零二二年：投資物業重估損失約2,900,000港元），及發生衍生金融工具虧損約2,899,000港元（二零二二年：約278,000港元），本集團截至二零二三年六月三十日止六個月錄得較低純利率約1.5%，而二零二二年上半年則約為4.1%。

PROSPECTS

Since the early months of 2023, soaring interest environment and banking failures in the US and Europe are substantially impacting business activities, though supply chains and international logistic are showing clear signs of returning to normal. As at the date of this report, the worsening trade rivalry between Mainland China and US plus the unfolding war in Ukraine will continue to cause economic uncertainties in our major export markets. The impending recession due to the inevitable continued interest rate hikes of major economies, leading to most export markets suffering from a downturn in trade in recent months due to the broad global economic slowdown and poor market sentiment, the full impact is yet to be felt.

Our business is not immune to the effects of high interest rate environment. Customers' de-risking trade with China may lead to the potential relocation of manufacturing bases as well as the likely shift of component sourcing away from China. It is further aggravated by prolonged military hostilities in Eastern Europe which could lead to slowing demand as our customers continue taking a conservative stock control behaviour and a cautious buying practice for the remainder of 2023, but we are confident that our strategies complimented with our enlarged production capacities in Vietnam and continuous development of new products will enable the Group to maintain our market position amid a rapidly changing business environment.

We are confident as the Group is well placed to overcome ongoing and new challenges. We believe having weathered the unprecedented effects of the pandemic for preceding 3 years that ended in early 2023, the Group moved into the second half of 2023 with cautious optimism. Management continues to work on developing strategies to fill our China factory surplus capacity, inventory reduction, working capital management and to ensure right overhead in place to capture new opportunities arising from anticipated market changes and navigate through continuing disruptions.

展望

自二零二三年前幾個月以來，雖然供應鏈及國際物流有重回正軌之跡象，但是高漲的利息環境以及美國及歐洲銀行倒閉正在嚴重影響營商活動。於本報告日期，中美敵對貿易關係加劇，加上烏克蘭戰爭將持續為我們主要出口市場的經濟帶來不確定因素。由於全球經濟普遍放緩、市場氣氛疲弱，主要經濟體利率勢必持續上升，經濟衰退迫在眉睫，導致大多數出口市場近幾個月貿易數量下滑，我們尚未能預算到最壞情況。

我們的業務受高息環境影響。客戶降低與中國交易的風險有可能導致生產基地變更，零件採購或會轉移出中國。而東歐長期軍事衝突更是雪上加霜，種種挑戰可能導致需求放緩，而客戶亦於二零二三年餘下的時間將繼續採取保守的存貨控制及審慎的採購方式。但我們憑藉自身策略、擴大越南的產能、不斷開發新產品，本集團能夠在瞬息萬變的營商環境中保持市場地位。

我們有信心本集團已作充足準備以應付當前及未來新挑戰。我們認為，二零二三年初結束的前三年挺過前所未有的疫情影響後，本集團抱以審慎樂觀態度迎接二零二三年下半年。管理層將繼續發展填補中國工廠的過剩產能、減少庫存策略，管控營運資金並確保合適的日常開支以把握預期市場變動帶來的新機遇，並應對外部持續受阻事件帶來的挑戰。

EMPLOYEES AND REMUNERATION POLICIES

As at 30th June 2023, the Group employed approximately 762 (31st December 2022: 790) full time management, administrative and production staff worldwide. The Group follows market practice on remuneration packages. Employees' remuneration is reviewed and determined by senior management annually depending on the employee's performance, experience and industry practice. The Group invests in its human capital. In addition to on-the-job training, the Group encourages employees to further their studies in extramural courses.

DIRECTORS' AND CHIEF EXECUTIVE'S INTEREST AND SHORT POSITIONS IN THE SHARES, UNDERLYING SHARES AND DEBENTURES

As at 30th June 2023, the interests and short positions of the Directors and the chief executives of the Company in the Shares, underlying Shares and debentures of the Company or its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) ("SFO")), which were required (i) to be notified to the Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO (including interests and short positions which they were taken or deemed to have under such provisions of the SFO), or (ii) pursuant to Section 352 of the SFO, to be entered in the register referred to therein or (iii) pursuant to the Model Code for Securities Transactions by Directors of Listed Issuers (the "Model Code") contained as set out in Appendix 10 to the Rules (the "Listing Rules") Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Stock Exchange"), to be notified to the Company and the Stock Exchange, were as follows:

僱員及薪酬政策

於二零二三年六月三十日，本集團在全球僱用約762名（二零二二年十二月三十一日：790名）全職之管理、行政及生產人員。本集團之薪酬組合乃按市場慣例而定。高級管理人員因應僱員表現、經驗及業內慣例，每年檢討及釐定僱員薪酬。本集團對其人力資源作出投資。除在職培訓，本集團亦鼓勵僱員參與校外課程繼續學習。

董事及主要行政人員擁有之股份、相關股份及債券之權益及淡倉

於二零二三年六月三十日，本公司董事及主要行政人員在本公司或其任何相關法團（定義見香港法例第571章證券及期貨條例（「證券及期貨條例」）第XV部）的股份、相關股份及債權券中擁有(i)根據證券及期貨條例第XV部第7及8分部須知會本公司及聯交所的權益及淡倉（包括其根據證券及期貨條例有關條文被視作或視為擁有的權益及淡倉）；或(ii)根據證券及期貨條例第352條規定須計入本公司存置的登記冊上的權益及淡倉；或(iii)根據香港聯合交易所有限公司（「聯交所」）證券上市規則（「上市規則」）附錄十所載上市發行人董事進行證券交易之標準守則（「標準守則」）須知會本公司及聯交所的任何權益及淡倉如下：

DIRECTORS' AND CHIEF EXECUTIVE'S INTEREST AND SHORT POSITIONS IN THE SHARES, UNDERLYING SHARES AND DEBENTURES (CONTINUED)

Ordinary Shares of HK\$0.10 Each of the Company (the "Shares") LONG POSITIONS IN SHARES

董事及主要行政人員擁有之股份、相關股份及債券之權益及淡倉(續)

本公司每股0.10港元之普通股(「股份」)
於股份之好倉

Name	姓名	Number of Shares 股份數目			Total interests 總權益	Total interests as % of the relevant issued share capital 總權益佔相關 已發行股本之 百分比
		Personal interests 個人權益	Family interests 家族權益	Corporate interests 法團權益		
MON Chung Hung ("Mr. Mon")	孟振雄 (「孟先生」)	-	-	147,352,000 (Note 1)(附註1)	147,352,000	74.06%
KOO Di An, Louise ("Ms. Koo")	顧迪安 (「顧女士」)	-	147,352,000 (Note 2)(附註2)	-	147,352,000	74.06%
LAU Chun Kay	劉振麒	138,000	-	-	138,000	0.07%

Note 1: The 147,352,000 shares were held in the name of Spector Holdings Limited ("Spector Holdings"), which is beneficially owned as to 99.9% by Mr. Mon and as to the remaining 0.1% by Ms. Koo. Therefore, Mr. Mon is deemed to be interested in the Shares held by Spector Holdings. Each of Mr. Mon and Ms. Koo is a director of Spector Holdings.

附註1: 此147,352,000股份由Spector Holdings Limited(「Spector Holdings」)持有，該公司99.9%由孟先生實益擁有，餘下的0.1%由顧女士實益擁有。故此，孟先生被視為擁有Spector Holdings所持股份之權益。孟先生及顧女士均為Spector Holdings之董事。

Note 2: Ms. Koo is the wife of Mr. Mon and is thus deemed to be interested in the Shares in which Mr. Mon is deemed to be interested.

附註2: 顧女士為孟先生的妻子，故被視為擁有與孟先生相同之股份之權益。

DIRECTORS' AND CHIEF EXECUTIVE'S INTEREST AND SHORT POSITIONS IN THE SHARES, UNDERLYING SHARES AND DEBENTURES (CONTINUED)

Ordinary Shares of HK\$0.10 Each of the Company (the "Shares") (Continued) INTEREST IN SHARES OF ASSOCIATED CORPORATION OF THE COMPANY

董事及主要行政人員擁有之股份、相關股份及債券之權益及淡倉(續)

本公司每股0.10港元之普通股(「股份」)(續)
於本公司相聯法團之股份之權益

Name of Director 董事姓名	Name of associated corporation 相聯法團名稱	Capacity 身份	Approximate % of shareholding in associated corporation 持有相聯法團之股權之百分比
Mr. Mon 孟先生	Spector Holdings	Beneficial owner 實益持有人	99.9%
Ms. Koo 顧女士	Spector Holdings	Beneficial owner 實益持有人	0.1%

All the interests stated above represent long positions. Save as disclosed above, as at 30th June 2023, none of the Directors and chief executive of the Company had any interests or short positions in any shares, underlying shares and debentures of the Company or any of its associated corporations (within the meaning of Part XV of the SFO) which were required to be notified to the Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO or to be entered in the register referred to therein pursuant to Section 352 of the SFO.

Other than those disclosed above, at no time during the six months ended 30th June 2023 was the Company or any of its subsidiaries a party to any arrangements to enable the Directors or chief executives of the Company or any of their associates to acquire benefits by means of acquisition of shares in, or debentures of, the Company or any other body corporate.

上述所有權益均為好倉。除上文所披露者外，於二零二三年六月三十日，概無董事及本公司主要行政人員於本公司或其任何相關法團(定義見證券及期貨條例第XV部)的任何股份、相關股份及債券中擁有根據證券及期貨條例第XV部第7及8分部須知會本公司及聯交所，或根據證券及期貨條例第352條規定須計入本公司存置之登記冊上的任何權益或淡倉。

除上文所披露者外，截至二零二三年六月三十日止六個月內之任何時間本公司或其任何附屬公司並未參與任何安排，使本公司董事或主要行政人員或彼等之任何聯繫人士因收購本公司或其他任何法人團體之股份或債券而獲益。

SUBSTANTIAL SHAREHOLDERS' INTERESTS IN THE SHARE CAPITAL OF THE COMPANY

As at 30th June 2023, so far as is known to the Directors, the following person (other than the Directors and chief executives of the Company) had an interest or short position in the Shares or underlying Shares which would be required to be disclosed to the Company under the provisions of Divisions 2 and 3 of Part XV of the SFO or as recorded in the register required to be kept by the Company under section 336 of the SFO:

Name 名稱	Personal interests 個人權益	Number of Shares 股份數目			Other interests 其他權益	Total interests 總權益	Total interests as % of the relevant issued share capital 總權益佔相關已發行股本之百分比
		Family interests 家族權益	Corporate interests 法團權益				
Spector Holdings (Note) (附註)	147,352,000	-	-	-	147,352,000	74.06%	

Note: Spector Holdings is owned as to 99.9% by Mr. Mon and as to the remaining 0.1% by Ms. Koo.

主要股東於本公司股本之權益

就各董事所知，除本公司董事及主要行政人員外，於二零二三年六月三十日，根據證券及期貨條例第XV部第2及第3分部及第336條之規定，以下人士須向本公司披露或本公司須在存置之登記冊所記錄其持有股份或相關股份之權益或淡倉：

附註：Spector Holdings其中99.9%由孟先生擁有，餘下0.1%由顧女士擁有。

All the interests stated above represent long positions. Save as disclosed above, as at 30th June 2023, the Directors are not aware of any other person who had an interest or a short position in the Shares or underlying Shares as recorded in the register required to be kept by the Company pursuant to section 336 of the SFO.

上述所有權益均為好倉。除上文所披露者外，於二零二三年六月三十日，各董事並未知悉有任何其他人士於股份或相關股份擁有記錄於本公司根據證券及期貨條例第336條之規定存置之登記冊之權益或淡倉。

PUBLIC FLOAT

Based on the information that is publicly available to the Company and within the knowledge of the Directors, more than 25% of the issued share capital of the Company were held by the public as at 22nd August 2023, being the latest practicable date prior to the issue of this report.

公眾持股量

根據本公司從公開途徑所取得的資訊及就各董事所知，於二零二三年八月二十二日，即本報告發行前最後實際可行日期，本公司已發行股本超過百分之二十五由公眾持有。

REVIEW BY THE AUDIT COMMITTEE

The audit committee of the Company (the “Audit Committee”) has reviewed with the management the accounting principles and practices adopted by the Group and discussed risk management and internal controls and financial reporting matters, including a review of the unaudited condensed consolidated financial information for the six months ended 30th June 2023 with the Directors.

CORPORATE GOVERNANCE

The Group is committed to safeguarding shareholders’ rights and enhancing corporate governance standard. As a result, we established the compliance committee, the Audit Committee, the remuneration committee and the nomination committee to adhere to best practices.

SOCIAL RESPONSIBILITY

The Group holds a strong belief in corporate social responsibility. Hence, we continue to participate in and support community activities in both Hong Kong, the PRC and Vietnam.

COMPLIANCE WITH THE CORPORATE GOVERNANCE CODE

The Directors confirm that during the six months ended 30th June 2023, the Company has complied with the code provisions set out in the Corporate Governance Code (the “Code”) as set out in Appendix 14 to the Listing Rules, and adopted recommended best practices set out in the Code whenever appropriate.

COMPLIANCE WITH THE MODEL CODE

The Company has adopted a code of conduct regarding Directors’ and employees’ securities transactions on terms no less exacting than the required standards of the Model Code. Having made specific enquiry with the Directors, the Company confirms that all the Directors complied with the required standards of the said code during the six months ended 30th June 2023.

審核委員會審閱

本公司審核委員會（「審核委員會」）已與管理層一同審閱本集團採納之會計原則及慣例，並就風險管理及內部監控及財務申報事宜進行討論，當中包括與董事審閱截至二零二三年六月三十日止六個月之未經審核簡明綜合財務資料。

企業治理

本集團致力維護股東權益，提升企業管治水平。因此，我們設立監察委員會、審核委員會、薪酬委員會及提名委員會，遵守最佳守則。

社會責任

本集團堅守信念，做一家負責任的企業，所以我們持續參與和支持香港、中國及越南的社會活動。

遵守企業管治守則

董事確認截至二零二三年六月三十日止六個月，本公司已遵守上市規則附錄14所載之企業管治守則（「守則」）的守則條文規定，及當適用時實行守則的最佳建議常規。

遵守標準守則

本公司已就董事及僱員進行證券交易採納了一套條款不寬於標準守則所規定標準的操守守則。經向董事作出特定查詢後，本公司確認全體董事於截至二零二三年六月三十日止六個月均遵守了上述守則之規定。

PURCHASE, SALE OR REDEMPTION OF THE COMPANY'S LISTED SECURITIES

Neither the Company nor its subsidiaries has purchased, redeemed or sold any of the listed securities of the Company during the six months ended 30th June 2023.

EVENTS AFTER THE REPORTING PERIOD

No significant events have taken place after the six months ended 30th June 2023 to the date of this report.

PUBLICATION OF INFORMATION ON THE WEBSITES OF THE STOCK EXCHANGE AND THE COMPANY

The interim results announcement and this interim report have been published on the websites of the Stock Exchange at <http://www.hkexnews.hk> and the Company at <http://perennial.todayir.com>.

VOTE OF THANKS

The Board would like to extend its sincere thanks to the loyal shareholders, partners and customers of the Group for their continuous support and to the staff for their dedication.

By order of the Board
KOO Di An, Louise
Chairman

Hong Kong, 22nd August 2023

As at the date of this report, the executive Directors are Mr. MON Chung Hung, Mr. CHAN Chun Yiu, Ms. MON Wai Ki, Vicky, Ms. MON Tiffany and Mr. MON Derek, the non-executive Director is Ms. KOO Di An, Louise and the independent non-executive Directors are Mr. LAU Chun Kay, Mr. LEE Chung Nai, Jones and Ms. CHUNG Kit Ying.

購買、出售或贖回本公司之上市證券

截至二零二三年六月三十日止六個月內，本公司或其附屬公司並無購買、贖回或出售本公司之任何上市證券。

報告期後事項

截至二零二三年六月三十日止六個月後至本報告日期，概無發生重大事件。

於聯交所及本公司之網站展示資料

中期業績公告及本中期報告已登載於聯交所之網站 <http://www.hkexnews.hk> 及本公司之網站 <http://perennial.todayir.com>。

致謝

董事會謹此衷心感謝本集團忠誠的股東、夥伴及客戶的鼎力支持以及員工的努力付出。

承董事會命
主席
顧迪安

香港，二零二三年八月二十二日

於本報告日期，執行董事為孟振雄先生、陳振耀先生、孟瑋琦女士、孟韋怡女士及孟韋豪先生；非執行董事為顧迪安女士；及獨立非執行董事為劉振麒先生、李宗薰先生及鍾潔瑩女士。

Corporate Information

公司資料

EXECUTIVE DIRECTORS

Mon Chung Hung (*Chief Executive Officer and Deputy Chairman*)
Siu Yuk Shing, Marco (*resigned on 22nd March 2023*)

Chan Chun Yiu (*appointed on 22nd March 2023*)

Mon Wai Ki, Vicky
Mon Tiffany
Mon Derek (*appointed on 23rd May 2023*)

NON-EXECUTIVE DIRECTOR

Koo Di An, Louise (*Chairman*)

INDEPENDENT NON-EXECUTIVE DIRECTORS

Lau Chun Kay
Lee Chung Nai, Jones
Chung Kit Ying

AUDIT COMMITTEE

Lau Chun Kay (*Committee chairman*)
Lee Chung Nai, Jones
Chung Kit Ying
Koo Di An, Louise

REMUNERATION COMMITTEE

Lau Chun Kay (*Committee chairman*)
Lee Chung Nai, Jones
Chung Kit Ying
Koo Di An, Louise

NOMINATION COMMITTEE

Lau Chun Kay (*Committee chairman*)
Lee Chung Nai, Jones
Chung Kit Ying
Koo Di An, Louise

COMPLIANCE COMMITTEE

Koo Di An, Louise (*Committee chairman*)
Mon Chung Hung
Chan Chun Yiu
Mon Wai Ki, Vicky
Mon Tiffany
Mon Derek
Lau Chun Kay
Lee Chung Nai, Jones
Chung Kit Ying

AUTHORISED REPRESENTATIVES

Mon Chung Hung
Chan Chun Yiu

執行董事

孟振雄 (*行政總裁及副主席*)
蕭旭成 (*於二零二三年三月二十二日辭任*)
陳振耀 (*於二零二三年三月二十二日獲委任*)
孟瑋琦
孟韋怡
孟韋豪 (*於二零二三年五月二十三日獲委任*)

非執行董事

顧迪安 (*主席*)

獨立非執行董事

劉振麒
李宗肅
鍾潔瑩

審核委員會

劉振麒 (*委員會主席*)
李宗肅
鍾潔瑩
顧迪安

薪酬委員會

劉振麒 (*委員會主席*)
李宗肅
鍾潔瑩
顧迪安

提名委員會

劉振麒 (*委員會主席*)
李宗肅
鍾潔瑩
顧迪安

監察委員會

顧迪安 (*委員會主席*)
孟振雄
陳振耀
孟瑋琦
孟韋怡
孟韋豪
劉振麒
李宗肅
鍾潔瑩

授權代表

孟振雄
陳振耀

COMPANY SECRETARY

Lai Wing Hong

REGISTERED OFFICE

Clarendon House
2 Church Street, Hamilton HM11
Bermuda

PRINCIPAL PLACE OF BUSINESS IN HONG KONG

Units 2003-2006, 20th Floor, Greenfield Tower
Concordia Plaza, 1 Science Museum Road
Tsimshatsui, Kowloon, Hong Kong

STOCK CODE

Stock Code on The Stock Exchange of
Hong Kong Limited: 00725

LEGAL ADVISOR

Michael Li & Co.

PRINCIPAL BANKERS

Hang Seng Bank
China Construction Bank (Asia)
Dah Sing Bank

AUDITOR

PricewaterhouseCoopers
*Certified Public Accountants and Registered
PIE Auditor*
22nd Floor, Prince's Building, Central, Hong Kong

PRINCIPAL REGISTRAR AND TRANSFER OFFICE

Conyers Corporate Services
(Bermuda) Limited
Clarendon House
2 Church Street, Hamilton HM 11
Bermuda

BRANCH REGISTRAR AND TRANSFER OFFICE

Union Registrars Limited
Suites 3301-04, 33/F.
Two Chinachem Exchange Square
338 King's Road, North Point, Hong Kong

WEBSITE

<http://perennial.todayir.com>

公司秘書

黎永康

註冊辦事處

Clarendon House
2 Church Street, Hamilton HM11
Bermuda

香港主要營業地點

香港九龍尖沙咀
科學館道1號康宏廣場
南座20樓2003-2006室

股份代號

香港聯合交易所有限公司
股份代號：00725

法律顧問

李智聰律師事務所

主要往來銀行

恒生銀行
中國建設銀行(亞洲)
大新銀行

核數師

羅兵咸永道會計師事務所
*註冊會計師及註冊公眾利益實體
核數師*
香港中環太子大廈22樓

股份登記及過戶總處

Conyers Corporate Services
(Bermuda) Limited
Clarendon House
2 Church Street, Hamilton HM 11
Bermuda

股份登記及過戶分處

聯合證券登記有限公司
香港北角英皇道338號
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33樓3301-04室

網址

<http://perennial.todayir.com>

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