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## **ANGELALIGN TECHNOLOGY INC.**

### **時代天使科技有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 6699)**

## **GRANT OF RESTRICTED SHARE UNITS UNDER THE POST-IPO RSU SCHEME**

Reference is made to the announcements of Angelalign Technology Inc. (the “**Company**”, together with its subsidiaries, the “**Group**”) dated April 28, 2023, May 4, 2023, June 12, 2023 and July 19, 2023 in relation to the grant of options and restricted share units (“**RSU(s)**”) to the directors (the “**Directors**”) and employees of the Company.

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board of Directors (the “**Board**”) of the Company announces that to provide long-term motivation to key employees, on September 13, 2023 (the “**Grant Date**”), the Company granted 17,979 RSUs, representing a total of 17,979 ordinary shares (the “**Share(s)**”) of the Company, to 3 grantees (the “**Grantee(s)**”) under the Company’s Post-IPO RSU Scheme (the “**Post-IPO RSU Scheme**”) adopted on May 20, 2021, as amended on June 29, 2023 (the “**RSU Grants**”), subject to acceptance of the Grantees.

The details of the RSUs granted are set out below:

**Grant Date:** September 13, 2023

**Grantees:** 3 employees of the Group

To the best of the Directors’ knowledge, information and belief, having made all reasonable enquiry, none of the Grantees is (i) a Director, nor a chief executive, or a substantial shareholder of the Company, or an associate of any of them; (ii) a participant with options and awards granted and to be granted exceeding the 1% individual limit under Rule 17.03D of the Listing Rules; or (iii) a related entity participant or service provider with options and awards granted and to be granted in any 12-month period exceeding 0.1% of the total issued Shares.

**Total number of RSUs granted:** 17,979 RSUs, representing 17,979 Shares

The underlying Shares for the RSU Grants are held by the trustee of the Post-IPO RSU Scheme and will be transferred to the Grantees upon vesting.

**Purchase price for the Grant of RSUs:** Nil

<b>Closing price of the Shares on the Grant Date:</b>	HK\$52.9 per Share
<b>Vesting schedule of the RSUs:</b>	The RSUs shall vest in three tranches of 50%, 25% and 25% on the second, the third and the fourth anniversary of the hire date of the respective Grantee, respectively.
<b>Performance target:</b>	There is no performance target attached to the RSUs granted.
<b>Clawback mechanism:</b>	The unvested RSUs granted to Grantees will lapse if the employment of the Grantee with the Group is terminated or if the Grantee is in death, incapability or retired. In addition, the Company may also retrieve and claim back from the Grantee all the benefits from the RSUs granted to him/her if any of the following events occurs: (i) the Grantee violates any laws and regulations or confidentiality obligations which materially and adversely affect the Company; or (ii) the Grantee breaches his/her non-competitions undertakings.
<b>Financial assistance:</b>	There are no arrangements for the RSU Grants to provide any financial assistance to the Grantees to facilitate the purchase of Shares under the Post-IPO RSU Scheme.

## **REASON FOR AND BENEFITS OF THE RSU GRANTS**

The Board and the remuneration committee of the Board consider that the purpose of the RSU Grants is to (i) recognize the contributions made to the Group by the Grantees; (ii) encourage, motivate and retain the Grantees, whose contributions are beneficial to the continual operation, development and long-term growth of the Group; and (iii) closely align the interests and benefits of and risk sharing among the shareholders, the Company and the Grantees in order to maximize the motivation of the employees. The grant recognizes their past contributions to the Group's business performance and aims to secure their long-term support and commitment to the Group which are vital to the future development of the Group. The Company believes that the RSU Grants serves as an important incentive to motivate them to bring a higher return to the Company.

## **NUMBER OF SHARES AVAILABLE FOR FUTURE GRANT**

The maximum number of Shares that may be issued under the Post-IPO RSU Scheme shall not exceed 1,658,071 Shares. As of the date of this announcement and after the RSU Grants, 354,648 Shares are available for future grant under the aforementioned scheme limit. No service provider sublimit has been adopted under the Post-IPO RSU Scheme.

By Order of the Board  
**Angelalign Technology Inc.**  
**Mr. FENG Dai**  
*Chairman*

Hong Kong, September 13, 2023

*As at the date of this announcement, the Board comprises Mr. HU Jiezhong, Mr. HUANG Kun, Mr. SONG Xin and Ms. DONG Li as executive Directors; Mr. FENG Dai as a non-executive Director; Mr. HAN Xiaojing, Mr. SHI Zi and Mr. ZHOU Hao as independent non-executive Directors.*