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## **BIRMINGHAM SPORTS HOLDINGS LIMITED**

**伯明翰體育控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2309)**

### **INSIDE INFORMATION EXPECTED DECREASE IN LOSS**

This announcement is made by Birmingham Sports Holdings Limited (the “Company”, and together with its subsidiaries, the “Group”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Board of Directors (the “Board”) of the Company wishes to inform the shareholders of the Company (the “Shareholders”) and potential investors that, based on the preliminary review on the information currently available to the Board, including the unaudited consolidated management accounts of the Group for the year ended 30 June 2023 (“FY22/23”), the Group is expected to record a decrease in loss attributable to owners of the Company for FY22/23 by approximately 35% as compared to that of the year ended 30 June 2022. The expected decrease in loss for FY22/23 was mainly due to (i) the Group recorded a gain on disposal of a subsidiary in FY22/23; (ii) a decrease in foreign exchange loss arising from appreciation in Pounds Sterling during the year under review; and (iii) lower players’ costs and relevant expenses were incurred during the year under review, which were partly offset by (i) lower profit on sales of players’ registration being recorded in FY22/23; (ii) an absence of insurance compensation on business interruption caused by COVID-19; (iii) an increase in loss arising on fair value change on investment properties and impairment loss on right-of-use assets during FY22/23; and (iv) a decrease in the compensation from the football club segment for FY22/23.

The Company is still in the process of finalising its annual results announcement for FY22/23. The information contained in this announcement is only based on the preliminary assessment of the information currently available to the Board which have not been reviewed or audited by the independent auditor and/or the audit committee of the Company, and are subject to adjustments and amendments. The annual results of the Group for FY22/23 are expected to be announced by the end of September 2023.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**Birmingham Sports Holdings Limited**  
**Zhao Wenqing**  
*Chairman*

Hong Kong, 18 September 2023

*As at the date of this announcement, the Board comprises eight Directors, namely Mr. Zhao Wenqing (Chairman), Mr. Huang Dongfeng (Chief Executive Officer), Mr. Yiu Chun Kong and Dr. Guo Honglin as Executive Directors; Mr. Sue Ka Lok as Non-executive Director; and Mr. Pun Chi Ping, Ms. Leung Pik Har, Christine and Mr. Yeung Chi Tat as Independent Non-executive Directors.*