



# Trio Industrial Electronics Group Limited 致豐工業電子集團有限公司

(Incorporated in Hong Kong with limited liability) (於香港註冊成立的有限公司)

Stock Code 股份代號 : 1710

## 2023

INTERIM REPORT

中期報告

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## FINANCIAL HIGHLIGHTS

### 財務摘要

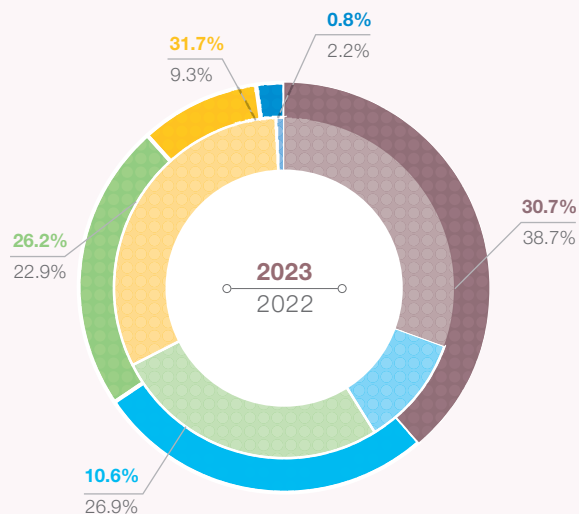
		<b>Six months ended 30 June 2023</b>	Six months ended 30 June 2022	
		截至二零二三年 六月三十日止 六個月 <b>HK\$'000</b> 千港元 <b>(Unaudited)</b> (未經審核)	截至二零二二年 六月三十日止 六個月 <b>HK\$'000</b> 千港元 <b>(Unaudited)</b> (未經審核)	Change 變動
Revenue	收益	<b>565,855</b>	417,416	+35.6%
Gross profit	毛利	<b>119,044</b>	72,984	+63.1%
Profit before income tax	除所得稅前溢利	<b>27,688</b>	1,395	+1,884.8%
Profit for the period attributable to owners of the Company	本公司擁有人 應佔期內溢利	<b>21,740</b>	876	+2,381.7%
Earnings per share (in HK cents)	每股盈利(港仙)			
– Basic and diluted	– 基本及攤薄	<b>2.17</b>	0.09	+2,311.1%
Dividends per share (in HK cent)	每股股息(港仙)			
– Interim	– 中期	<b>0.8</b>	0.8	0%

		<b>30 June 2023</b>	31 December 2022	
		二零二三年 六月三十日 <b>HK\$'000</b> 千港元 <b>(Unaudited)</b> (未經審核)	二零二二年 十二月三十一日 <b>HK\$'000</b> 千港元 <b>(Audited)</b> (經審核)	Change 變動
<b>Assets and liabilities</b>	<b>資產及負債</b>			
Total assets	資產總值	<b>770,473</b>	723,516	+6.5%
Total liabilities	負債總值	<b>(378,739)</b>	(339,651)	+11.5%
Net assets	資產淨值	<b>391,734</b>	383,865	+2.0%
Equity attributable to owners of the Company	本公司擁有人 應佔權益	<b>391,734</b>	383,865	+2.0%

**FINANCIAL HIGHLIGHTS**  
財務摘要

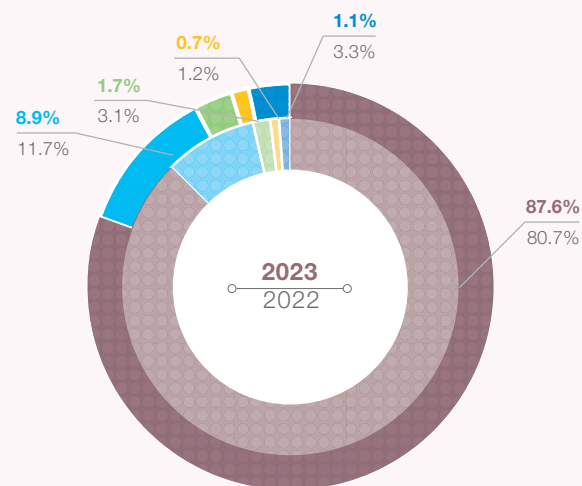
**Revenue by Product Category for the Six Months Ended 30 June 2023 and 2022**

截至二零二三年及二零二二年六月三十日止六個月以產品類別分類的收益



**Revenue by Region for the Six Months Ended 30 June 2023 and 2022**

截至二零二三年及二零二二年六月三十日止六個月以地理位置分類的收益



**Revenue, Gross Profit, and Profit/(Loss) for the Six Months Ended 30 June (HK\$'000)**

截至六月三十日止六個月的收益、毛利及溢利/(虧損)(千港元)

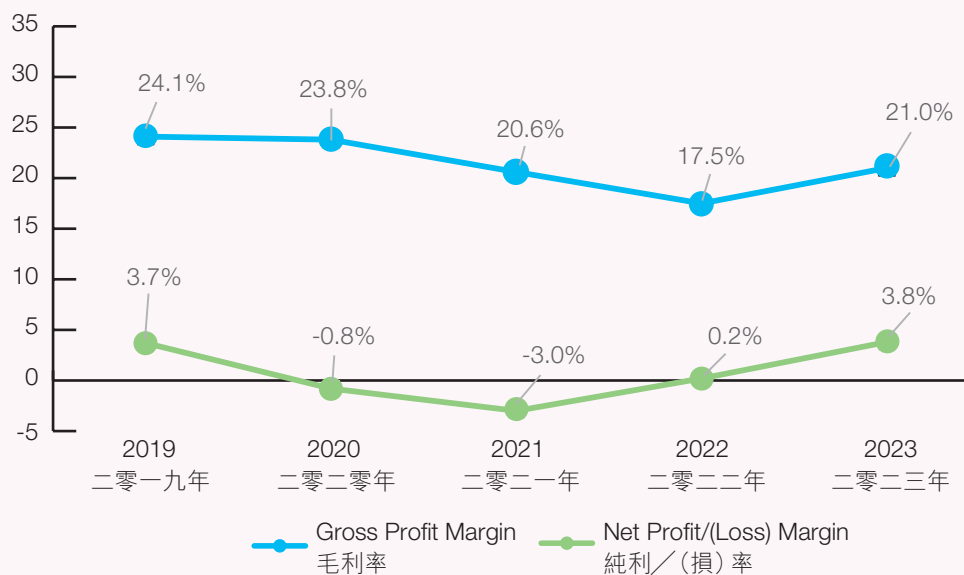


## FINANCIAL HIGHLIGHTS

### 財務摘要

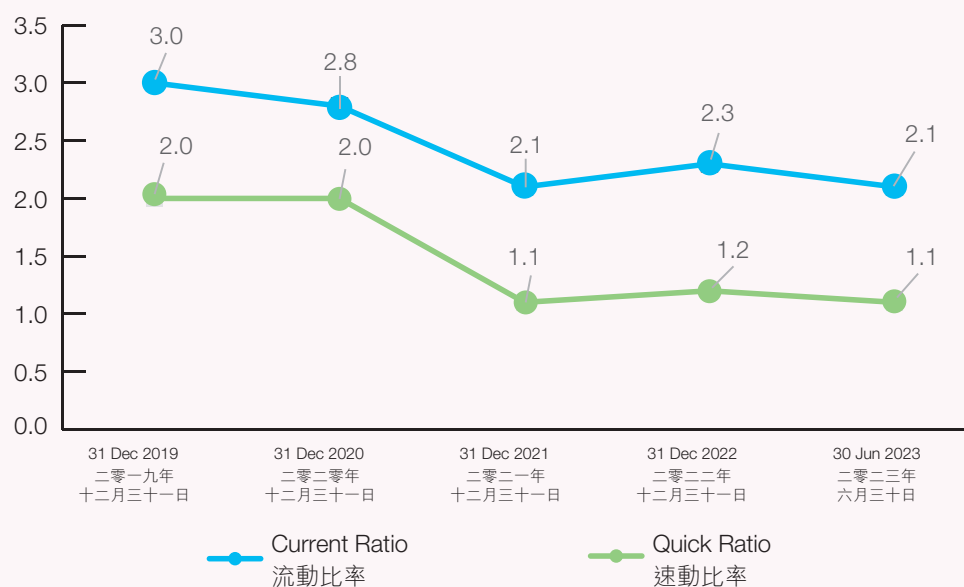
#### Gross Profit Margin and Net Profit/(Loss) Margin for the Six Months Ended 30 June

截至六月三十日止六個月的毛利率及純利/(損)率



#### Current Ratio and Quick Ratio (Times)

流動比率及速動比率(倍)



## CORPORATE INFORMATION 公司資料

### EXECUTIVE DIRECTORS

Mr. Wong Sze Chai (*Chairman*) (re-designated from deputy chairman to chairman on 31 January 2023)  
Mr. Tai Leung Lam  
Mr. Joseph Mac Carthy  
Mr. Lo Ka Kei Jun  
Mr. Lai Yiu Wah (resigned on 31 January 2023)

### NON-EXECUTIVE DIRECTOR

Mr. Kwan Tak Sum Stanley

### CHIEF EXECUTIVE OFFICER

Mr. Kwan Chan Kwong

### INDEPENDENT NON-EXECUTIVE DIRECTORS

Mr. Fung Chun Chung  
Mr. Hau Siu Laam  
Ms. Law Ying Wai Denise

### AUDIT COMMITTEE

Ms. Law Ying Wai Denise (*Chairperson*)  
Mr. Fung Chun Chung  
Mr. Hau Siu Laam

### REMUNERATION COMMITTEE

Mr. Hau Siu Laam (*Chairman*)  
Mr. Fung Chun Chung  
Ms. Law Ying Wai Denise  
Mr. Kwan Tak Sum Stanley  
Mr. Wong Sze Chai (appointed on 31 January 2023)  
Mr. Lai Yiu Wah (resigned on 31 January 2023)

### NOMINATION COMMITTEE

Mr. Fung Chun Chung (*Chairman*)  
Mr. Hau Siu Laam  
Ms. Law Ying Wai Denise  
Mr. Tai Leung Lam  
Mr. Wong Sze Chai (appointed on 31 January 2023)  
Mr. Lai Yiu Wah (resigned on 31 January 2023)

### 執行董事

黃思齊先生 (*主席*) (於二零二三年一月三十一日由副主席調任為主席)  
戴良林先生  
Joseph Mac Carthy先生  
羅嘉祺先生  
黎耀華先生 (於二零二三年一月三十一日辭任)

### 非執行董事

關德深先生

### 行政總裁

關燦光先生

### 獨立非執行董事

馮鎮中先生  
侯肇嵐先生  
羅瑩慧女士

### 審核委員會

羅瑩慧女士 (*主席*)  
馮鎮中先生  
侯肇嵐先生

### 薪酬委員會

侯肇嵐先生 (*主席*)  
馮鎮中先生  
羅瑩慧女士  
關德深先生  
黃思齊先生 (於二零二三年一月三十一日獲委任)  
黎耀華先生 (於二零二三年一月三十一日辭任)

### 提名委員會

馮鎮中先生 (*主席*)  
侯肇嵐先生  
羅瑩慧女士  
戴良林先生  
黃思齊先生 (於二零二三年一月三十一日獲委任)  
黎耀華先生 (於二零二三年一月三十一日辭任)

## CORPORATE INFORMATION

### 公司資料

## RISK MANAGEMENT COMMITTEE

Mr. Wong Sze Chai (*Chairman*) (appointed on 31 January 2023)  
Mr. Fung Chun Chung  
Ms. Law Ying Wai Denise  
Mr. Lai Yiu Wah (resigned on 31 January 2023)

## COMPANY SECRETARY

Mr. Cheung Yu Man

## AUTHORISED REPRESENTATIVES

Mr. Wong Sze Chai (appointed on 31 January 2023)  
Mr. Tai Leung Lam  
Mr. Lai Yiu Wah (resigned on 31 January 2023)

## AUDITOR

PricewaterhouseCoopers  
*Certified Public Accountants*  
*Registered Public Interest Entity Auditor*  
22nd Floor Prince's Building  
Central, Hong Kong

## PRINCIPAL BANKERS

DBS Bank (Hong Kong) Limited  
Hongkong and Shanghai Banking Corporation Limited  
Standard Chartered Bank (Hong Kong) Limited

## LEGAL ADVISOR

Howse Williams

## 風險管理委員會

黃思齊先生(主席)(於二零二三年一月三十一日獲委任)  
馮鎮中先生  
羅瑩慧女士  
黎耀華先生(於二零二三年一月三十一日辭任)

## 公司秘書

張如敏先生

## 授權代表

黃思齊先生(於二零二三年一月三十一日獲委任)  
戴良林先生  
黎耀華先生(於二零二三年一月三十一日辭任)

## 核數師

羅兵咸永道會計師事務所  
執業會計師  
註冊公眾利益實體核數師  
香港中環  
太子大廈22樓

## 主要往來銀行

星展銀行(香港)有限公司  
香港上海滙豐銀行有限公司  
渣打銀行(香港)有限公司

## 法律顧問

何韋律師行



## INFORMATION FOR OUR INVESTORS

### 投資者參考資料

#### FINANCIAL CALENDAR

Announcement of interim results	29 August 2023
Interim report available online	22 September 2023
<ul style="list-style-type: none"> <li>Company website: <a href="https://www.trio-ieg.com">https://www.trio-ieg.com</a> (“Investor Relations” section)</li> <li>Hong Kong Stock Exchange website: <a href="https://www.hkexnews.hk">https://www.hkexnews.hk</a></li> </ul>	
Interim report dispatch date	22 September 2023
Ex-dividend date	25 September 2023
Latest time for lodging share transfer documents for registration	26 September 2023 (Not later than 4:30 p.m.)
Record date for determination of entitlements to the interim dividend	29 September 2023
Payment of interim dividend	20 October 2023
Financial year end	31 December 2023

#### SHARE INFORMATION

Stock code	1710
Board lot	4,000 shares
Market capitalisation as at 30 June 2023	HK\$290 million

#### CONTACT US

Address:	Block J, 5/F, Phase II, Kaiser Estate, 51 Man Yue Street, Hung Hom, Kowloon, Hong Kong
Telephone:	(852) 2765 8787
Facsimile:	(852) 2764 9142/(852) 2334 5762
Website:	<a href="http://www.trio-ieg.com">www.trio-ieg.com</a>

#### SHARE REGISTRAR

Tricor Investor Services Limited	
Address:	17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong
Telephone:	(852) 2980 1333
Facsimile:	(852) 2810 8185
Email:	<a href="mailto:is-enquiries@hk.tricorglobal.com">is-enquiries@hk.tricorglobal.com</a>

#### 財務日程表

公佈中期業績	二零二三年八月二十九日
中期報告上載網站	二零二三年九月二十二日
<ul style="list-style-type: none"> <li>公司網站：<a href="https://www.trio-ieg.com">https://www.trio-ieg.com</a>（「投資者關係」一節）</li> <li>香港聯合交易所網站：<a href="https://www.hkexnews.hk">https://www.hkexnews.hk</a></li> </ul>	
中期報告寄發日期	二零二三年九月二十二日
除息日期	二零二三年九月二十五日
股份過戶文件送達登記處截止時間	二零二三年九月二十六日 (下午四時三十分前)
確定獲派發中期股息資格的記錄日期	二零二三年九月二十九日
派發中期股息	二零二三年十月二十日
財政年度結算日	二零二三年十二月三十一日

#### 股份資料

股份代號	1710
每手買賣單位	4,000股
於二零二三年六月三十日的市值	290,000,000港元

#### 聯絡我們

地址：	香港九龍紅磡民裕街51號凱旋工商中心2期5樓J室
電話：	(852) 2765 8787
傳真：	(852) 2764 9142/(852) 2334 5762
網站：	<a href="http://www.trio-ieg.com">www.trio-ieg.com</a>

#### 股份過戶登記處

卓佳證券登記有限公司	
地址：	香港夏慤道16號遠東金融中心17樓
電話：	(852) 2980 1333
傳真：	(852) 2810 8185
電子郵件：	<a href="mailto:is-enquiries@hk.tricorglobal.com">is-enquiries@hk.tricorglobal.com</a>



## CHAIRMAN'S STATEMENT 主席報告

On behalf of the board (the “**Board**”) of directors (the “**Directors**”) of Trio Industrial Electronics Group Limited (the “**Company**”), and its subsidiaries (together, the “**Group**” or “**Trio Group**”), I am pleased to present to you the interim report of the Company for the six months ended 30 June 2023.

Trio Group is a leading electronics manufacturing services (the “**EMS**”) provider specialising in the production and sale of customised industrial electronic components and products. With our unwavering commitment to excellence and continuous improvement, we have established ourselves as a trusted leader in the market for over four decades.

Our diverse product range encompasses electro-mechanical products, switch-mode power supplies, smart chargers, and smart vending systems. These products find extensive utilisation in a wide array of industries, including renewable energy facilities, telecommunications systems, commercial freight equipment, medical and healthcare devices, digital gaming systems and security systems. The quality, reliability, and innovative features of our products have earned us a solid reputation and the trust of our valued customers.

Navigating the dynamic landscape of the EMS industry for 40 years, Trio Group has continually delivered high-quality products and exceptional customer service. Our success can be attributed to our unique approach, fusing state-of-the-art automated machinery technology with artisanal craftsmanship. This harmonious blend empowers us to achieve cost control while offering diverse product lines that cater to the evolving needs of our discerning customers.

In an ever-changing world driven by technological advancements, we remain at the forefront of innovation by embracing smart manufacturing practices. Our investment in automation, leveraging the latest technologies, has enabled us to optimise supply chain management efficiency, streamline production processes, and achieve remarkable cost reductions. As proud recipients of Level 1 Industry 4.0 certification, we lead the way as the first industrial electronics provider in Hong Kong to adopt these digital transformation practices.

本人謹代表致豐工業電子集團有限公司(「本公司」)及其附屬公司(統稱「本集團」或「致豐集團」)董事(「董事」)組成之董事會(「董事會」)，欣然向閣下提呈本公司截至二零二三年六月三十日止六個月之中期報告。

致豐集團為專門製造及銷售定制工業電子零件及產品的電子製造服務(「電子製造服務」)供應商。憑藉我們對卓越及持續改進的堅定承諾，我們已成為市場上值得信賴的領導者超過四十年。

我們的產品範圍多元化包括機電產品、開關電源、智能充電器及智能售賣系統。該等產品可廣泛應用於各行各業，包括可再生能源設施、電訊系統、商業貨運設備、醫療及保健器材、數字遊戲系統以及保安系統。我們產品的質量、可靠性及創新功能為我們贏得了良好的聲譽及我們重要客戶的信任。

四十年來，在瞬息萬變的電子製造服務行業中，致豐集團不斷提供高質量的產品和卓越的客戶服務。我們的成功歸功於我們獨特的方法，將最先進的自動化機械技術與手工工藝相結合。這種和諧的組合使我們能夠控制成本，同時提供多樣化的產品線，以滿足我們精明的客戶不斷變化的需求。

置身技術進步驅動的不斷發展的世界中，我們通過採用智能製造實踐保持在創新的最前沿。我們利用最新技術對自動化進行投資，使我們能夠優化供應鏈管理效率、簡化生產流程並顯著降低成本。作為工業4.0 1級認證的獲得者，我們成為香港首間採用該等數碼轉型實踐的工業電子供應商。

## CHAIRMAN'S STATEMENT

## 主席報告

Despite the uncertainties that marked the global economic outlook in the first half of 2023, we have continued to seize positive business opportunities. The COVID-19 pandemic and the ensuing economic slowdown have acted as catalysts, propelling health consciousness, digital transformation, automation solutions, and energy-efficient technologies to the forefront. These trends have fueled increased global demand for our products, notably our smart vending systems, switch-mode power supplies and electro-mechanical products. Notably, the European market has exhibited significant growth, further validating our strategic initiatives.

To meet the surging customer demand and enhance our operational capacity, we strategically leased two buildings adjacent to our existing production base in the PRC. These facilities have been operational since May 2023 and include a dedicated warehouse and a production factory. Equipped with advanced automation and digitisation equipment, our new production factory enhances efficiency, enabling us to respond effectively to the mounting demand for our high-value and heavy-duty product series. Additionally, based on the satisfactory performance of our production plant in Thailand, our management is planning further expansion of production capabilities in Thailand to meet customer demand.

Our success is not solely attributed to technological prowess but also to the unwavering dedication and technical expertise of our workforce. We remain steadfast in our commitment to nurturing talent, fostering a culture of continuous improvement, and upgrading our production techniques to ensure the consistent delivery of high-quality industrial electronics products.

For the rest of the year, economic conditions are expected to remain challenging with downside risks as well as lower growth due to the longer-term effects brought by higher interest rates and geopolitical instability, which makes prediction particularly difficult. Nevertheless, certain sectors of the economy are booming: electric vehicles, solar and wind power, and batteries. Many countries continue to invest their resources into energy-saving and clean energy. Trio Group has been working diligently in these relevant areas, including the production of the parts and components for solar and wind power, and the development of electric vehicle chargers under our own brand name, Deltrix. Currently, we are actively exploring the markets including Europe, Singapore, Hong Kong and Kazakhstan.

儘管二零二三年上半年全球經濟前景充滿不確定因素，但我們仍繼續把握正面商機。COVID-19疫情及隨之而來的經濟放緩已成為催化劑，推動健康意識、數碼轉型、自動化解決方案及節能技術的發展。該等趨勢推動全球對我們產品的需求增加，尤其是我們的智能售賣系統、開關電源及機電產品。值得注意的是，歐洲市場呈現顯著增長趨勢，進一步驗證了我們的戰略舉措。

為滿足不斷增長的客戶需求並提高我們的營運能力，我們戰略性地租賃了毗鄰我們在中國有生產基地的兩座大樓。該等設施自二零二三年五月起投入運營，包括一個專用倉庫及一個生產工廠。我們的新生產工廠配備最先進的自動化及數碼化設備，提高了效率，使我們能有效應對有關高價值及重型產品系列不斷增長的需求。此外，鑒於泰國的生產廠房表現尚佳，我們的管理層計劃進一步擴大泰國的產能，以進一步滿足消費者需求。

我們的成功不僅歸功於我們的技術實力，還歸功於我們員工的不懈努力和技術專長。我們堅定不移地致力於培養人才、培養不斷進步的文化及升級生產技術，以確保我們能始終如一地提供高質量的工業電子產品。

到年末為止，由於利率上行及地緣政治不穩定帶來的長期影響，經濟狀況預計將面臨下行風險以及增長率較低，使得預測尤為困難。然而，部分經濟正在蓬勃發展：電動汽車、太陽能及風能以及電池。許多國家持續將資源投入到節能及清潔能源上。致豐集團一直深耕於相關領域，包括生產太陽能及風能零部件；開發我們自有品牌Deltrix的電動車充電器。目前，我們正積極開拓歐洲、新加坡、香港及哈薩克斯坦等市場。

## CHAIRMAN'S STATEMENT

### 主席報告

Taking this opportunity, I extend my deepest appreciation to our management team and dedicated employees for their unwavering commitment and invaluable contributions to our shared vision of success. I would also like to express my heartfelt gratitude to our esteemed business partners, loyal customers, reliable suppliers, and supportive shareholders for their continued trust and unwavering support. Together, we will continue to drive innovation, deliver excellence, and create sustainable value for all stakeholders.

藉此機會，本人謹向我們的管理團隊及敬業的僱員致以最深切的謝意，感謝他們對我們共同的成功願景的堅定承諾及寶貴貢獻。本人亦謹此衷心感謝我們尊敬的業務合作夥伴、忠實的客戶、可靠的供應商及支持我們的股東的不斷信任及堅定的支持。我們將繼續推動創新，實現卓越，並為所有持份者創造可持續的價值。

### **Wong Sze Chai**

*Chairman and Executive Director*

Hong Kong, 29 August 2023

### **黃思齊**

*主席兼執行董事*

香港，二零二三年八月二十九日

## MANAGEMENT DISCUSSION AND ANALYSIS

### 管理層討論及分析

#### BUSINESS REVIEW

Founded in 1983, the Group is an EMS provider specialising in the manufacturing and sales of customised industrial electronic components and products. The Group is headquartered in Hong Kong and has production facilities in the PRC, Thailand and Ireland.

The Group specialises in manufacturing and selling customised industrial electronic components and products. Our product range includes electro-mechanical products, switch-mode power supplies, smart chargers, and smart vending systems. These products have extensive applications across various industrial and commercial sectors, including renewable energy facilities, telecommunications systems, commercial freight equipment, medical and healthcare devices, gaming and entertainment systems, as well as security and access systems.

In the first half of 2023, amid uncertainties in the global economic outlook, such as potential new virus variants, geopolitical tensions, surging inflation, rising interest rates, and currency depreciation pressures, positive business opportunities continue to emerge.

The COVID-19 pandemic and global economic slowdown have acted as catalysts for heightened health consciousness, digital transformation, automation solutions, and energy-efficient solutions. These factors have impacted companies, work styles, and societies, leading to increased global demand for medical and healthcare devices, renewable energy facilities, telecommunications systems, energy-efficient equipment, and digital gaming systems. As a result, there has been a notable increase in demand for our original equipment manufacturer (OEM) products, including smart vending systems, switch-mode power supplies, and electro-mechanical products. This surge in demand is particularly prominent in the European market.

For the six months ended 30 June 2023, the Group's revenue grew by 35.6% to HK\$565.9 million (six months ended 30 June 2022: HK\$417.4 million), mainly driven by the increased sales of smart vending systems, switch-mode power supplies, and electro-mechanical products in Europe and the United States.

#### 業務回顧

於一九八三年創立，本集團為專門製造及銷售定制工業電子零件及產品的電子製造服務供應商。本集團總部位於香港，並在中國、泰國及愛爾蘭擁有生產設施。

本集團專門製造及銷售定制工業電子零件及產品。我們的產品範圍包括機電產品、開關電源、智能充電器及智能售賣系統。該等產品可廣泛應用於不同工業及商業領域，包括可再生能源設施、電訊系統、商業貨運設備、醫療及保健器材、遊戲及娛樂系統以及保安及門禁系統。

二零二三年上半年，儘管全球經濟前景存在多項不確定因素，如潛在新變種病毒、地緣政治緊張局勢、通脹加劇、利率上升及貨幣貶值壓力，但市場仍然充滿商機。

COVID-19疫情及全球經濟放緩促進形成愈發提高的健康意識、數碼轉型、自動化解決方案及節能解決方案。該等因素對公司、工作模式及社會產生影響，從而帶動全球對醫療及保健器材、可再生能源設施、電訊系統、節能設備及數碼遊戲系統的更高需求。因此，對我們原始設備製造商（原始設備製造商）產品（包括智能售賣系統、開關電源及機電產品）的需求顯著增加。該需求激增在歐洲市場尤為突出。

截至二零二三年六月三十日止六個月，本集團的收益增長35.6%至565,900,000港元（截至二零二二年六月三十日止六個月：417,400,000港元），主要是由於智能售賣系統、開關電源及機電產品在歐洲及美國的銷量增加所致。

## MANAGEMENT DISCUSSION AND ANALYSIS

### 管理層討論及分析

To meet the increasing customer demand and enhance operational capacity, we strategically leased two buildings adjacent to our existing production base in the PRC. These buildings became operational in May 2023, with one serving as a dedicated warehouse and the other as a production factory. These additions not only expand our facilities but also create synergies with our existing production base, optimising logistics and administrative costs. The production factory, equipped with advanced automation and digitisation equipment, empowers us to enhance production efficiency and effectively respond to the growing demand for high-value and heavy-duty product series.

Our Group is committed to smart manufacturing, which encompasses innovation, automation, and technological advancements. With the distinction of being the first industrial electronics provider in Hong Kong to obtain Level 1 Industry 4.0 certification, we prioritise leveraging smart manufacturing practices to enhance supply chain management efficiency, streamline production processes, and achieve cost reduction. Our dedication to continuous improvement drives us to optimise production techniques and consistently upgrade our product offerings. By doing so, we ensure the production of high-quality industrial electronics products that meet the evolving needs of our customers.

As a result, for the six months ended 30 June 2023, the gross profit of the Group increased by 3.5 percentage points to 21.0% (six months ended 30 June 2022: 17.5%). Moreover, the profit attributable to owners of the Company for the six months ended 30 June 2023 grew by HK\$20.8 million, reaching HK\$21.7 million (six months ended 30 June 2022: HK\$0.9 million).

為滿足不斷增長的客戶需求並提高營運能力，我們戰略性地租賃了毗鄰我們在中國現有生產基地的兩座大樓。該等樓宇於二零二三年五月投入運營，其中一個用作專用倉庫，另一個用作生產工廠。該等添置不僅擴大了我們的設施，亦為我們現有的生產基地創造協同效應，進而優化物流及行政成本。生產工廠配備最先進的自動化及數碼化設備，使我們能夠提高生產效率並有效應對有關高價值及重型產品系列不斷增長的需求。

本集團致力於智能製造，包括創新、自動化及技術進步。作為香港首家獲得工業4.0 1級認證的工業電子供應商，我們優先利用智能製造實踐來提高供應鏈管理效率、簡化生產流程並降低成本。我們致力於持續改進，優化生產技術及不斷升級產品。藉此，我們確保生產優質工業電子產品，滿足客戶不斷變化的需求。

因此，截至二零二三年六月三十日止六個月，本集團的毛利增加3.5個百分點至21.0%（截至二零二二年六月三十日止六個月：17.5%）。此外，截至二零二三年六月三十日止六個月，本公司擁有人應佔溢利增加20,800,000港元，達至21,700,000港元（截至二零二二年六月三十日止六個月：900,000港元）。



MANAGEMENT DISCUSSION AND ANALYSIS  
管理層討論及分析

## FINANCIAL REVIEW

## Revenue

The following table summarises the amount of revenue generated and as a percentage of total revenue from each product category for the six months ended 30 June 2023 and 2022, respectively:

		Six months ended 30 June 截至六月三十日止六個月					
		2023 二零二三年		2022 二零二二年		Changes 變動	
		HK\$'000 千港元	%	HK\$'000 千港元	%	HK\$'000 千港元	%
		(Unaudited) (未經審核)		(Unaudited) (未經審核)		(Unaudited) (未經審核)	
Smart vending systems	智能售賣系統	179,278	31.7	38,801	9.3	140,477	+362.0
Electro-mechanical products	機電產品	173,514	30.7	161,543	38.7	11,971	+7.4
Switch-mode power supplies	開關電源	148,357	26.2	95,710	22.9	52,647	+55.0
Smart chargers	智能充電器	59,903	10.6	112,196	26.9	(52,293)	-46.6
Others <sup>(1)</sup>	其他 <sup>(1)</sup>	4,803	0.8	9,166	2.2	(4,363)	-47.6
Total	總計	565,855	100.0	417,416	100.0	148,439	+35.6

Note:

(1) Others include automatic testing equipment ("ATE"), power switch gear boards and catering equipment control boards.

Revenue for the six months ended 30 June 2023 increased by HK\$148.4 million as compared with the corresponding period of 2022, primarily due to the increase in sales of smart vending systems, electro-mechanical products, and switch-mode power supplies as a result of the growing customer demand, as discussed in the "Business Review" section above. However, this growth in revenue was partially offset by the decrease in sales of smart chargers and other products, reflecting a decline in demand for these products.

## 財務回顧

## 收益

下表概述各產品類別截至二零二三年及二零二二年六月三十日止六個月所產生的收益金額，以及佔總收益的百分比：

附註：

(1) 其他包括自動化檢測設備（「自動化檢測設備」）、電源開關裝置板及餐飲設備控制板。

截至二零二三年六月三十日止六個月，收益較二零二二年同期增加148,400,000港元，主要是由於客戶需求不斷增長帶動智能售賣系統、機電產品及開關電源的銷售額上漲（如上文「業務回顧」一節所述）。然而，該收入增長部分被智能充電器及其他產品的銷售下降所抵銷，反映了對該等產品的需求下降。

## MANAGEMENT DISCUSSION AND ANALYSIS

### 管理層討論及分析

The table below summarises the geographical revenue segment based on location of customers for six months ended 30 June 2023 and 2022, respectively:

下表概述截至二零二三年及二零二二年六月三十日止六個月按客戶位置分類的地理收益分部：

		Six months ended 30 June 截至六月三十日止六個月					
		2023 二零二三年		2022 二零二二年		Changes 變動	
		HK\$'000 千港元	%	HK\$'000 千港元	%	HK\$'000 千港元	%
		(Unaudited) (未經審核)		(Unaudited) (未經審核)		(Unaudited) (未經審核)	
Europe <sup>(1)</sup>	歐洲 <sup>(1)</sup>	495,654	87.6	336,731	80.7	158,923	+47.2
North America <sup>(2)</sup>	北美 <sup>(2)</sup>	50,132	8.9	48,974	11.7	1,158	+2.4
The PRC (including Hong Kong)	中國(包括香港)	9,849	1.7	12,925	3.1	(3,076)	-23.8
South-east Asia <sup>(3)</sup>	東南亞 <sup>(3)</sup>	3,865	0.7	5,183	1.2	(1,318)	-25.4
Others <sup>(4)</sup>	其他 <sup>(4)</sup>	6,355	1.1	13,603	3.3	(7,248)	-53.3
<b>Total</b>	<b>總計</b>	<b>565,855</b>	<b>100.0</b>	<b>417,416</b>	<b>100.0</b>	<b>148,439</b>	<b>+35.6</b>

#### Notes:

- (1) Europe includes Austria, Denmark, Estonia, France, Germany, Hungary, Ireland, Italy, Malta, the Netherlands, Spain, Sweden, Switzerland, and the UK.
- (2) North America includes the US.
- (3) South-east Asia includes Malaysia, Philippines, Singapore and Vietnam.
- (4) Others include Australia, Brazil, Israel, Japan, and Taiwan.

#### 附註：

- (1) 歐洲包括奧地利、丹麥、愛沙尼亞、法國、德國、匈牙利、愛爾蘭、意大利、馬爾他、荷蘭、西班牙、瑞典、瑞士及英國。
- (2) 北美地區包括美國。
- (3) 東南亞包括馬來西亞、菲律賓、新加坡及越南。
- (4) 其他包括澳洲、巴西、以色列、日本及台灣。

Europe and North America continued to be the major markets for the Group, accounting for 96.5% and 92.4% of the Group's total revenue for the six months ended 30 June 2023 and 2022, respectively. During the six months ended 30 June 2023, sales to customers in Europe had a significant increase of 47.2%, while sales to customers in North America grew by 2.4% compared to the same period last year. These increases were a result of the growing demand for the Group's products in these regions, as discussed in the "Business Review" section above.

歐洲及北美仍然為本集團的主要市場，分別佔本集團截至二零二三年及二零二二年六月三十日止六個月總收入的96.5%及92.4%。截至二零二三年六月三十日止六個月，歐洲客戶的銷售額較去年同期大幅增加47.2%，而北美客戶的銷售額則增加2.4%。如上文「業務回顧」一節所述，該等增加乃由於對該等區域內本集團產品的需求不斷增長所致。

#### Cost of sales

The cost of sales primarily consisted of direct materials, direct labor costs, and manufacturing overheads. During the six months ended 30 June 2023, the cost of sales increased by 29.7%, primarily attributed to: (i) an increase in material costs in line with the growth in revenue, and (ii) an increase in depreciation for right-of-use assets resulting from the inclusion of two leased factory buildings in the PRC that were delivered to the Group in June 2022.

#### 銷售成本

銷售成本主要包括直接物料費、直接勞工成本及製造成本。截至二零二三年六月三十日止六個月，銷售成本增加29.7%，主要是由於(i)材料成本隨收入增長而增加，及(ii)納入於二零二二年六月交付予本集團的兩座位於中國的租賃廠房令使用權資產折舊增加所致。



## MANAGEMENT DISCUSSION AND ANALYSIS

## 管理層討論及分析

**Gross profit and gross profit margin**

As a result of the aforementioned factors, the Group achieved a gross profit of HK\$119.0 million for the six months ended 30 June 2023, representing an increase of 63.0% as compared to the corresponding period in 2022. Gross profit margin also increased by 3.5 percentage points to 21.0% for the first half of 2023, as compared with 17.5% for the corresponding period in 2022.

**Other income**

Other income primarily comprises sales of scrap materials, government grants and subsidies received in the PRC and Hong Kong, rental income, service income, commission income and investment income. The Group recorded a HK\$0.2 million increase in other income, reaching HK\$2.4 million for the first half of 2023 compared with the same period of 2022. The increase was primarily driven by higher income from scrap material sales and the receipt of government grants and subsidies in the PRC, partially offset by a decrease in service income.

Other income is re-defined to exclude fair value gain/loss on financial assets at fair value through profit and loss and gain/loss on foreign exchange, and as such comparative figures were adjusted accordingly.

**Selling and distribution expenses**

Selling and distribution expenses primarily consist of freight and transportation expenses, sales commission expenses, inspection fee, advertising and promotion expenses and marine insurance expenses. Selling and distribution expenses increased from HK\$7.5 million for the six months ended 30 June 2022 to HK\$9.7 million for the same period in 2023 mainly reflecting the payment of higher commissions to sales agents and the higher advertising and promotion expenses incurred to facilitate sales during the period.

**Administrative expenses**

Administrative expenses primarily consist of employee benefit expenses (including directors' emolument) and depreciation for property, plant and equipment and right-of-use assets, auditors' remuneration, insurance expenses and other general administrative expenses. Administrative expenses grew from HK\$66.4 million for the first half of 2022 to HK\$81.3 million for the same period in 2023. The increase in administrative expenses was mainly due to the rising employee benefit expenses for directors, management and sales and administrative staff within the Group.

**毛利及毛利率**

由於前述原因，本集團於截至二零二三年六月三十日止六個月的毛利為119,000,000港元，較二零二二年同期增加63.0%。毛利率亦由二零二二年同期的17.5%增加3.5個百分點至二零二三年上半年的21.0%。

**其他收入**

其他收入主要包括銷售報廢物料、收到中國及香港的政府補助及補貼、租金收入、服務收入、佣金收入及投資收入。本集團的其他收入較二零二二年同期增加200,000港元至二零二三年上半年的2,400,000港元。有關增幅乃主要由於報廢物料銷售收入增加及收到中國政府補助及補貼，部分被服務收入減少所抵銷。

其他收入已重新界定，以剔除按公平值計入損益賬的金融資產的公平值收益／虧損及外匯收益／虧損，因此比較數字已作出相應調整。

**銷售及分銷費用**

銷售及分銷費用主要包括運費及運輸開支、銷售佣金開支、檢驗費、廣告及推廣開支及海上保險開支。銷售及分銷開支由截至二零二二年六月三十日止六個月的7,500,000港元增加至二零二三年同期的9,700,000港元，主要體現在期內向銷售代理支付更多佣金及產生更多廣告及推廣開支以促進銷售。

**行政開支**

行政開支主要包括僱員福利開支（包括董事酬金）及物業、廠房及設備及使用權資產折舊、核數師薪酬、保險開支及其他一般行政開支。行政開支由二零二二年上半年的66,400,000港元增加至二零二三年同期的81,300,000港元。行政開支增加乃主要由於本集團董事、管理層及銷售及行政人員的僱員福利開支上漲所致。

## MANAGEMENT DISCUSSION AND ANALYSIS

### 管理層討論及分析

#### Other operating income, net

Other operating income, net mainly consists of gain on foreign exchange, reversal of impairment loss on inventories, obsolete inventories written off, loss on disposal of financial assets at fair value through profit or loss, fair value loss on financial assets at fair value through profit or loss and reversal of/provision for impairment loss on trade receivables. Other operating income, net dropped from HK\$4.0 million in the first half of 2022 to HK\$2.5 million for the same period in 2023, mainly due to loss on disposal of financial asset at fair value through profit or loss of HK\$1.5 million during the period.

Other operating income, net is re-defined to include fair value gain/loss on financial assets at fair value through profit and loss and gain/loss on foreign exchange, and as such comparative figures were adjusted accordingly.

#### Finance expenses, net

Finance expenses, net represent interest on lease liabilities and bank borrowings, bank charges and interest income on bank deposits. Finance expenses, net went up from HK\$3.9 million in the first half of 2022 to HK\$5.2 million in the same period of 2023. The increase is mainly attributable to the increase in interest on lease liabilities, resulting from the inclusion of two leased factory buildings in the PRC that were delivered to the Group in June 2022.

#### Income tax expense

Income tax expense increased from HK\$0.5 million for the six months ended 30 June 2022 to HK\$5.9 million for the same period in 2023, mainly due to the increase in assessable profits for the period under review.

## LIQUIDITY AND FINANCIAL RESOURCES

During the six months ended 30 June 2023, the Group's operation and capital requirements were financed principally through a combination of cash flows generated from the operating activities, proceeds from the listing of the shares of the Company on the Main Board of The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") on 23 November 2017 (the "**Listing**") and bank borrowings. As at 30 June 2023, the Group had bank borrowings of HK\$16.8 million (31 December 2022: HK\$21.0 million), which were classified as current liabilities and primarily denominated in HK\$ and United States Dollars ("**US\$**"). In addition, as at 30 June 2023, the Group had undrawn banking facilities of HK\$231.5 million (31 December 2022: HK\$191.4 million) and cash and bank balances (including restricted bank deposits) of HK\$73.7 million (31 December 2022: HK\$79.0 million). Cash and bank balances (including restricted bank deposits) were mainly denominated in Hong Kong Dollars ("**HK\$**"), US\$, Renminbi ("**RMB**"), Thai Baht ("**THB**") and Euros ("**EUR**").

#### 其他經營收入淨額

其他經營收入淨額主要包括匯兌收益、存貨減值虧損撥回、陳舊存貨撇銷、出售按公平值計入損益賬的金融資產產生的虧損、按公平值計入損益賬的金融資產的公平值虧損及貿易應收款項減值虧損撥回／撥備。其他經營收入淨額由二零二二年上半年的4,000,000港元下降至二零二三年同期的2,500,000港元，主要是由於期內出售按公平值計入損益的金融資產產生的虧損1,500,000港元所致。

其他經營收入淨額已重新界定，以納入按公平值計入損益賬的金融資產的公平值收益／虧損及外匯收益／虧損，因此比較數字已作出相應調整。

#### 財務開支淨額

財務開支淨額指租賃負債及銀行借款利息、銀行手續費及銀行存款利息收入。財務開支淨額由二零二二年上半年的3,900,000港元增加至二零二三年同期的5,200,000港元。該增加主要由於租賃負債的利息增加，乃由於納入於二零二二年六月交付予本集團的兩座位於中國的租賃廠房。

#### 所得稅開支

所得稅開支由截至二零二二年六月三十日止六個月的500,000港元增加至二零二三年同期的5,900,000港元，乃主要由於回顧期內應課稅溢利增加所致。

#### 流動資金及財務資源

截至二零二三年六月三十日止六個月，本集團主要透過經營活動所得現金流量、本公司的股份於二零一七年十一月二十三日在香港聯合交易所有限公司（「**聯交所**」）主板上市（「**上市**」）所得款項及銀行借款撥付營運及資金需要。於二零二三年六月三十日，本集團有銀行借款16,800,000港元（二零二二年十二月三十一日：21,000,000港元），分類為流動負債及主要以港元及美元（「**美元**」）計值。此外，本集團於二零二三年六月三十日尚有未提取的銀行融資額231,500,000港元（二零二二年十二月三十一日：191,400,000港元），以及現金及銀行結餘（包括受限制銀行存款）73,700,000港元（二零二二年十二月三十一日：79,000,000港元）。現金及銀行結餘（包括受限制銀行存款）主要以港元（「**港元**」）、美元、人民幣（「**人民幣**」）、泰銖（「**泰銖**」）及歐元（「**歐元**」）計值。

## MANAGEMENT DISCUSSION AND ANALYSIS

## 管理層討論及分析

As at 30 June 2023, the Group had net current assets of HK\$316.8 million (31 December 2022: HK\$306.3 million). The Group's current ratio (as calculated by current assets divided by current liabilities) was 2.1 times as at 30 June 2023 (31 December 2022: 2.3 times). Gearing ratio is calculated by net debt divided by total capital at the end of the reporting period. Net debt is calculated as total borrowings less cash and bank balances, while total capital is calculated as "equity" as shown in the interim condensed consolidated statement of financial position, plus net debt, where applicable. As at 30 June 2023, the gearing ratio was not applicable ("N/A") (31 December 2022: N/A) to the Group as the Group continued to record a net cash position (being cash and bank balances less total borrowings to be positive).

**FINANCIAL RISK MANAGEMENT**

The Group's activities are exposed to a variety of financial risks: (i) market risk (including foreign exchange risk, cash flow and fair value interest rate risk), (ii) credit risk; and (iii) liquidity risk. The Group's overall risk management programme focuses on the unpredictability of financial markets and seeks to minimise potential adverse effects on the Group's financial performance.

**Foreign exchange risk**

The Group operates mainly in Hong Kong, the PRC, Thailand, and Ireland. Entities within the Group are exposed to foreign exchange risk arising from various currency exposures, primarily with respect to HK\$, RMB, THB and EUR. Foreign exchange risk arises from export sales, purchases, other future commercial transactions and monetary assets and liabilities that are denominated in a currency that is not the entity's functional currency.

The management of the Company has set up a policy to require the Group to manage its foreign exchange risk. It manages its foreign currency risk by closely monitoring the movements of foreign currency rates and will consider entering into forward foreign exchange contracts to reduce the exposure should the need arises.

During six months ended 30 June 2023 and 2022, the Group had not entered into any forward foreign exchange contract.

於二零二三年六月三十日，本集團的流動資產淨值為316,800,000港元（二零二二年十二月三十一日：306,300,000港元）。於二零二三年六月三十日，本集團的流動比率（按流動資產除以流動負債計算）為2.1倍（二零二二年十二月三十一日：2.3倍）。資產負債比率乃根據報告期末的債項淨額除以總資本計算得出。債項淨額乃根據借款總額減現金及銀行結餘計算，而總資本則以中期簡明綜合財務狀況表內所示的「權益」加上債項淨額（如適用）計算。於二零二三年六月三十日，資產負債比率不適用（「不適用」）（二零二二年十二月三十一日：不適用）於本集團，因為本集團繼續錄得淨現金狀況（即現金及現金結餘減總借款為正數）。

**財務風險管理**

本集團業務承受多類財務風險：(i)市場風險（包括外匯風險、現金流量及公平值利率風險），(ii)信貸風險；及(iii)流動資金風險。本集團的整體風險管理計劃重點關注金融市場的不可預測性，並尋求盡量減低對本集團財務表現的潛在不利影響。

**外匯風險**

本集團主要於香港、中國、泰國及愛爾蘭經營。本集團內實體面對若干貨幣產生的外匯風險，主要有關港元、人民幣、泰銖及歐元。外匯風險產生自以非有關實體功能貨幣之貨幣計值的出口銷售、購買、其他日後商業交易以及貨幣資產及負債。

本公司管理層已制定政策要求本集團管理其外匯風險。其透過密切監察外幣匯率變動管理其外幣風險，並將考慮在必要時訂立遠期外匯合約以減低風險。

截至二零二三年及二零二二年六月三十日止六個月，本集團並無訂立任何遠期外匯合約。

## MANAGEMENT DISCUSSION AND ANALYSIS

### 管理層討論及分析

#### Cash flow and fair value interest rate risk

The Group's interest rate risk arises from bank borrowings. Bank borrowings obtained at variable rates expose the Group to cash flow interest rate risk, which is partially offset by cash at bank held at variable rates. Borrowings obtained at fixed rates expose the Group to fair value interest rate risk. The Group does not adopt any interest hedging strategy.

For the six months ended 30 June 2023 and 2022, all bank borrowings of the Group were arranged at floating rates varied with the then prevailing market condition.

#### Credit risk

The Group's credit risks are primarily attributable to financial instruments, financial assets at fair value through profits or loss, trade receivables, deposits and other receivables, time deposits and cash deposited at banks.

In respect of time deposits and cash deposited at banks, the credit risk is considered to be low as the counterparties are banks with high credit ratings assigned by international credit rating agencies.

The management of the Group makes periodic assessment on the recoverability of trade and other receivables based on historical payment records, the length of the overdue period, the financial strength of the debtors and whether there are any disputes with the debtors. Considering that the Group's historical experience in collection of trade and other receivables falls within the recorded allowances, the management is of the opinion that adequate provision for uncollectible receivables has been made in the interim condensed consolidated financial statements.

The Group is also exposed to credit risk in relation to financial assets that are measured at fair value through profit or loss. The maximum exposure at the end of the reporting period is the carrying amount of these investments.

#### Liquidity risk

Cash flow forecast is performed for the operating entities of the Group. Such forecast takes into consideration the Group's debt financing plans, covenant compliance and, if applicable, external regulatory or legal requirements – for example, currency restrictions.

#### 現金流量及公平值利率風險

本集團的利率風險產生自銀行借款。按變動利率作出的銀行借款令本集團面對部份被按變動利率持有銀行現金抵銷的現金流量利率風險。按固定利率作出的借款令本集團面臨公平值利率風險。本集團並無採納任何利息對沖策略。

截至二零二三年及二零二二年六月三十日止六個月，本集團的銀行借款全部以浮動利率按現行市場狀況而安排。

#### 信貸風險

本集團信貸風險主要來自金融工具、按公平值計入損益賬的金融資產、貿易應收款項、按金及其他應收款項、定期存款及存放於銀行的現金。

就定期存款及存放於銀行的現金而言，由於對方為國際信貸評級機構給予高信貸評級的銀行，信貸風險被視為很低。

本集團管理層基於過往付款記錄、逾期期間長度、債務人的財務能力以及與債務人有任何糾紛，定期評估貿易及其他應收款項的可收回性。由於本集團過往收回貿易及其他應收款項並無超出有關記錄撥備，管理層認為已就不可收回的應收款項在中期簡明綜合財務報表中作出充分撥備。

本集團亦面臨與按公平值計入損益賬的金融資產相關的信貸風險。報告期末的最大風險為該等投資的賬面金額。

#### 流動資金風險

現金流量預測乃就本集團的經營實體進行。該等預測乃經考慮本集團之債務融資計劃、契諾規定及外部監管或法律要求（如貨幣限制）（如適用）。



**MANAGEMENT DISCUSSION AND ANALYSIS****管理層討論及分析**

The Group maintains liquidity through various sources, including the orderly realisation of short-term financial assets and receivables and long-term financing including long-term borrowings. The Group strives to maintain funding flexibility by keeping sufficient bank balances, committed credit lines available and interest-bearing borrowings which enable the Group to sustain its business in the foreseeable future.

**COMMITMENTS**

Details of the Group's commitments as at 30 June 2023 are set out in note 23 to the condensed consolidated interim financial information.

**CAPITAL STRUCTURE**

There had been no change in the capital structure of the Group during the six months ended 30 June 2023. The capital structure of the Group consists of bank borrowings and equity attributable to owners of the Company, comprising issued share capital and reserves.

As at 30 June 2023, the Company had 1,000,000,000 shares in issue (31 December 2022: 1,000,000,000 shares).

**SIGNIFICANT INVESTMENTS**

The Group did not hold any significant investments during the six months ended 30 June 2023 and 2022.

**MATERIAL ACQUISITIONS OR DISPOSAL OF SUBSIDIARIES, ASSOCIATES AND JOINT VENTURES**

The Group did not have any material acquisitions nor disposals of subsidiaries, associates and joint ventures during the six months ended 30 June 2023 and 2022.

本集團透過多項來源，包括有序變現短期金融資產及應收款項及長期融資（包括長期借款）維持流動資金。本集團竭力透過保持充足銀行結餘、可供動用承諾信貸額度及計息借款，維持資金的靈活彈性，讓本集團於可見將來繼續經營其業務。

**承擔**

本集團於二零二三年六月三十日之承擔詳情載於簡明綜合中期財務資料附註23。

**資本架構**

截至二零二三年六月三十日止六個月，本集團的資本架構並無變動。本集團的資本架構包括銀行借款及本公司擁有人應佔權益（包括已發行股本及儲備）。

於二零二三年六月三十日，本公司有1,000,000,000股已發行股份（二零二二年十二月三十一日：1,000,000,000股）。

**重大投資**

於截至二零二三年及二零二二年六月三十日止六個月，本集團並無持有任何重大投資。

**重大收購或出售附屬公司、聯營公司及合營公司**

於截至二零二三年及二零二二年六月三十日止六個月，本集團並無重大收購或出售任何附屬公司、聯營公司及合營公司。

## MANAGEMENT DISCUSSION AND ANALYSIS

### 管理層討論及分析

#### FUTURE PLANS FOR MATERIAL INVESTMENTS AND CAPITAL ASSETS

Save as those disclosed in the prospectus dated 13 November 2017 (the “**Prospectus**”) or otherwise in this report, the Group currently has no other plan for material investments and capital assets.

#### CONTINGENT LIABILITIES

The Group did not have material contingent liabilities as at 30 June 2023 (31 December 2022: nil).

#### TREASURY MANAGEMENT

During the six months ended 30 June 2023, there had been no material change in the Group’s funding and treasury policies. The Group has a sufficient level of cash and banking facilities for the conduct of its trade in the normal course of business.

The Group’s objectives when managing capital are to ensure that members of the Group will be able to continue as a going concern while maximising the return to the shareholders of the Company (the “**Shareholders**”) through the optimisation of its debt and equity balance. The Group manages the amount of capital in proportion to risk and makes adjustments to its overall capital structure. The management of the Group closely reviews the trade receivable balances and any overdue balances on an ongoing basis and only trade with creditworthy parties. The management of the Group carefully monitors the Group’s liquidity position to ensure that the liquidity structure of the Group’s assets, liabilities and commitments can meet its funding requirements to manage liquidity risk.

#### PLEDGE OF ASSETS

As at 30 June 2023, the financial assets at fair value through profit or loss amounted to HK\$1.8 million (31 December 2022: HK\$9.3 million), property, plant and equipment amounted to HK\$22.4 million (31 December 2022: HK\$23.0 million) and bank deposits amounted to HK\$16.4 million (31 December 2022: HK\$6.2 million) have been pledged as security for the bank borrowings of the Group.

#### 有關重大投資及資本資產的未來計劃

除日期為二零一七年十一月十三日的招股章程（「**招股章程**」）或本報告其他部分所披露外，本集團目前並無其他有關重大投資及資本資產的計劃。

#### 或然負債

於二零二三年六月三十日，本集團並無重大或然負債（二零二二年十二月三十一日：無）。

#### 庫務管理

於截至二零二三年六月三十日止六個月，本集團的融資及庫務政策並無重大變動。本集團具備充足水平的現金及銀行融資，以供其在一般業務過程中進行貿易活動。

本集團管理資本的目標是保障本集團各成員公司能持續經營，同時通過優化債務及權益結餘以為本公司股東（「**股東**」）帶來最大回報。本集團根據風險水平管理資本額，並對其整體資本結構作出調整。本集團管理層持續密切檢討我們的貿易應收款項結餘及任何逾期結餘，並只會與具信譽的有關方進行貿易。本集團管理層審慎監察本集團的流動資金狀況，以確保本集團的資產、負債及承擔的流動資金架構可滿足其融資需求，以管控流動資金風險。

#### 資產抵押

於二零二三年六月三十日，按公平值計入損益賬的金融資產1,800,000港元（二零二二年十二月三十一日：9,300,000港元）、物業、廠房及設備22,400,000港元（二零二二年十二月三十一日：23,000,000港元）以及銀行存款16,400,000港元（二零二二年十二月三十一日：6,200,000港元）經已抵押，作為本集團銀行借款的擔保。

## MANAGEMENT DISCUSSION AND ANALYSIS

## 管理層討論及分析

## EMPLOYEES AND REMUNERATION POLICIES

The total number of employees were approximately 1,700 as at 30 June 2023 (31 December 2022: approximately 1,600). The Group's employee benefit expenses mainly included salaries, overtime payment, discretionary bonus, other staff benefits and contributions to retirement schemes.

For the six months ended 30 June 2023, the Group's total employee benefit expenses (including Directors' emoluments) amounted to HK\$109.7 million (six months ended 30 June 2022: HK\$95.5 million). Remuneration is determined with reference to the qualification, experience and work performance, whereas the payment of discretionary bonus is generally subject to work performance, the financial performance of the Group in that particular year and general market conditions.

## SHARE OPTION SCHEME

The Group operates a share option scheme (the "**Share Option Scheme**") for the purpose of providing incentives and rewards to eligible Directors and employees of the Group, who contribute to the success of the Group's operations. As at 30 June 2023, the Group did not have any outstanding share options granted under the Share Option Scheme (31 December 2022: nil). No share options were granted, exercised or lapsed under the Share Option Scheme during the six months ended 30 June 2023 (six months ended 30 June 2022: nil).

The total number of options available for grant under the scheme mandate of the Share Option Scheme was 70,000,000 as at 1 January 2023 and 30 June 2023.

The Share Option Scheme was conditionally approved and adopted in compliance with Chapter 17 of the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**") by written resolutions of the then Shareholder on 27 October 2017. In any event, any grant of options under the Share Option Scheme shall comply with the amended provisions of Chapter 17 of the Listing Rules which took effect on 1 January 2023 notwithstanding any provisions of the Share Option Scheme.

Further details of the Share Option Scheme are set out in note 21 to the condensed consolidated interim financial information.

## 僱員及薪酬政策

於二零二三年六月三十日合共聘用約1,700名僱員(二零二二年十二月三十一日:約1,600名)。本集團的僱員福利開支主要包括薪金、加班工資、酌情花紅、其他僱員福利及退休計劃供款。

截至二零二三年六月三十日止六個月,本集團僱員福利開支總額(包括董事酬金)為109,700,000港元(截至二零二二年六月三十日止六個月:95,500,000港元)。薪酬乃按資歷、經驗及工作表現釐定,而酌情花紅一般視乎工作表現、本集團於特定年度的財務業績及整體市場狀況而派付。

## 購股權計劃

本集團運作一項購股權計劃(「**購股權計劃**」),以嘉許及獎勵為本集團經營成功而作出貢獻之合資格董事及僱員。於二零二三年六月三十日,本集團並無任何根據購股權計劃授出的尚未行使購股權(二零二二年十二月三十一日:無)。截至二零二三年六月三十日止六個月,概無購股權根據購股權計劃授出、行使或失效(截至二零二二年六月三十日止六個月:無)。

於二零二三年一月一日及二零二三年六月三十日,根據購股權計劃的計劃授權可供授出的購股權總數為70,000,000份。

購股權計劃乃根據聯交所證券上市規則(「**上市規則**」)第十七章,於二零一七年十月二十七日透過當時的股東書面決議案有條件批准及採納。在任何情況下,根據購股權計劃授出的任何購股權須遵守於二零二三年一月一日生效的上市規則第十七章的經修訂條文,即使購股權計劃有任何其他條文規定。

購股權計劃的進一步詳情載於簡明綜合中期財務資料附註21。



## COMPARISON OF BUSINESS STRATEGIES WITH ACTUAL BUSINESS PROGRESS

## 業務策略與實際業務進展之比較

The following sets out a comparison of the business strategies as stated in the Prospectus with the Group's actual business progress for the six months ended 30 June 2023 and up to the date of this report:

下文載列於截至二零二三年六月三十日止六個月及截至本報告日期，招股章程所載的業務策略與本集團實際業務進展之比較：

<b>Business strategies as stated in the Prospectus</b> 招股章程所述的業務策略	<b>Actual business progress up to the date of this report</b> 截至本報告日期的實際業務進展
<p>Continue to expand the customer base in the European market and explore new markets in the PRC, the US and other Asian countries</p> <p>持續擴展歐洲市場客戶群以及在中國、美國及其他亞洲國家開拓新市場</p>	<p>Amidst the uncertainties in the global economic outlook, which include potential new virus variants, geopolitical tensions, surging inflation, and currency depreciation pressures, it is noteworthy that positive business opportunities continue to emerge. The COVID-19 pandemic and global economic slowdown have served as catalysts for digital transformation, impacting companies, work styles, and societies. Consequently, there has been an increased global demand for medical and healthcare devices, automation solutions, smart charging solutions, energy-efficient equipment, and self-service kiosks. Taking advantage of the relentless efforts of our marketing team, the Group has successfully expanded its customer base in Europe, the US, the PRC (including Hong Kong) and South-east Asia. Furthermore, our Electric Vehicle charger (“EV charger”) business is actively exploring markets in Europe and Asia. To capitalise on these opportunities, the Group will persist in allocating additional resources towards sales and marketing activities.</p> <p>儘管全球經濟前景存在多項不確定因素，包括潛在新變種病毒、地緣政治緊張局勢、通脹加劇、貨幣貶值壓力等，但值得注意的是，市場仍然充滿商機。COVID-19疫情及全球經濟放緩促使加快數碼轉型，對公司、工作模式及社會均產生影響，從而帶動全球對醫療及保健器材、自動化解決方案、智慧充電解決方案、節能設備及自助式售賣機的更高需求。憑藉我們營銷團隊所作出的不懈努力，本集團已成功擴展其歐洲、美國、中國（包括香港）及東南亞客戶群。此外，我們的電動汽車充電器（「<b>電動汽車充電器</b>」）業務正積極開拓歐洲及亞洲市場。本集團將繼續投放更多資源於銷售及營銷活動，以把握這些機遇。</p>

## MANAGEMENT DISCUSSION AND ANALYSIS

管理層討論及分析

**Business strategies as stated  
in the Prospectus**

招股章程所述的業務策略

Manufacture products of higher value and/or with  
higher profit contribution per the resources

按資源生產價值較高及／或利潤回報較高的產品

**Actual business progress up to the date of  
this report**

截至本報告日期的實際業務進展

The Group specialises in manufacturing and selling customised industrial electronic components and products. Our product range includes electro-mechanical products, switch-mode power supplies, smart chargers, and smart vending systems. These products find wide applications in various industrial and commercial sectors, including renewable energy facilities, telecommunications systems, commercial freight equipment, medical and healthcare devices, gaming and entertainment systems, as well as security and access systems. These industrial electronic products are distinguished by their exceptional quality, technical precision, and their ability to deliver higher value and make significant profit contributions per allocated resources.

本集團專門製造及銷售定制工業電子零件及產品。我們的產品範圍包括機電產品、開關電源、智能充電器及智能售賣系統。該等產品廣泛應用於不同工業及商業領域，包括可再生能源設施、電訊系統、商業貨運設備、醫療及保健器材、遊戲及娛樂系統以及保安及門禁系統。該等工業電子產品憑藉其卓越的品質、技術精度以及能夠按所分配的資源提供較高價值及貢獻可觀利潤脫穎而出。

## MANAGEMENT DISCUSSION AND ANALYSIS

### 管理層討論及分析

#### Business strategies as stated in the Prospectus

##### 招股章程所述的業務策略

Continue to expand the operations in automatic test equipment (“ATE”) business segment

繼續擴大自動化檢測設備(「**自動化檢測設備**」)業務分部

#### Actual business progress up to the date of this report

##### 截至本報告日期的實際業務進展

The global economic slowdown and uncertain business environment have prompted our customers in the ATE business to adopt a cautious approach towards project development and capital investment, leading to a decline in demand for ATEs. Consequently, we have decided to suspend our strategy of expanding operations in the ATE business. Instead, we have reallocated our ATE resources to further strengthen our capabilities in our core businesses of industrial electronic manufacturing services. This strategic reallocation of resources allows us to navigate the challenging economic landscape, optimise operational efficiency, and maintain our unwavering commitment to delivering high-quality industrial electronic solutions.

全球經濟放緩及商業環境充滿不確定性促使我們的自動化檢測設備業務客戶對項目開發及資本投資採取審慎態度，導致對自動化檢測設備的需求下降。因此，我們已決定暫停擴展自動化檢測設備業務的策略，而是重新分配我們的自動化檢測設備資源，以進一步加強我們於工業電子製造服務核心業務的能力。該戰略性的資源重新分配使我們能夠應對充滿挑戰的經濟形勢，優化運營效率，並保持我們對提供優質工業電子解決方案的堅定承諾。

## MANAGEMENT DISCUSSION AND ANALYSIS

管理層討論及分析

**Business strategies as stated  
in the Prospectus**

招股章程所述的業務策略

Strengthen the sales and marketing efforts in the industrial electronic manufacturing services sector

加強對工業電子製造服務領域的銷售及營銷力度

**Actual business progress up to the date of  
this report**

截至本報告日期的實際業務進展

We have prioritised maintaining strong relationships with customers and partners through regular visits, fostering better cooperation and project development. Besides, we actively collaborate with customers, design houses, and industry participants to drive innovation and explore new products. Our active participation in industry exhibitions, trade fairs, and promotional campaigns allows us to stay informed about market developments, connect with potential customers, and seize emerging opportunities. To enhance our online presence, we have placed significant emphasis on enriching the content of our website. This includes providing timely corporate news and updates, showcasing our state-of-the-art smart manufacturing processes, and highlighting our superior quality industrial electronics products. Through these efforts, we aim to strengthen our reputation and solidify our position as a leading provider of customised industrial electronic components and products.

我們優先考慮通過定期拜訪、促進更好的合作及項目開發來與客戶及合作夥伴保持良好的關係。此外，我們積極與客戶、設計公司及行業參與者合作，推動創新及發掘新產品。我們積極參加行業展覽、貿易展會及促銷活動，讓我們能夠及時了解市場發展、與潛在客戶建立聯繫並抓住新機遇。為提升我們的線上影響力，我們非常重視豐富我們網站的內容，包括及時提供企業新聞及更新內容、展示我們最先進的智能製造流程以及突出我們優質的工業電子產品。透過該等努力，我們旨在提升公司聲譽並鞏固我們作為定制工業電子零件及產品領先供應商的地位。

<p><b>Business strategies as stated in the Prospectus</b> 招股章程所述的業務策略</p>	<p><b>Actual business progress up to the date of this report</b> 截至本報告日期的實際業務進展</p>
<p>Further enhance production efficiency and expand production capacity</p>	<p>As disclosed in the Company's announcements dated 23 April 2021, 22 June 2021, 15 December 2021, 18 March 2022, and 13 May 2022, along with the circular dated 26 July 2021, the Group entered into tenancy agreements with the Shiji Cooperative Economic Association of Dongchong Town, Nansha District, Guangzhou City, Guangdong Province (廣東省廣州市南沙區東涌鎮石基股份合作經濟聯合社) for leasing two factory buildings which are strategically located adjacent to our existing production plant. The renovation of these facilities was completed, and operations commenced in May 2023. With one building serving as a warehouse and the other as a production factory, this expansion enables us to increase our production capacity and effectively meet the growing demand from our customers. The expansion plan is designed to create synergies, optimise logistics and administrative costs, and maximise production efficiency. Equipped with advanced automation and digitalisation production lines, the new production factory enhances our capabilities to handle large-volume production of high-value and heavy-duty product series. Additionally, due to the satisfactory performance of our production plant in Thailand, our management is planning further expansion of production capabilities in Thailand to cater to customer demand. Through these strategic measures, we are confident in our ability to meet the evolving needs of our customers and solidify our position as a leading industrial electronic manufacturing service provider.</p>
<p>進一步提高生產效率及擴大產能</p>	<p>誠如本公司日期為二零二一年四月二十三日、二零二一年六月二十二日、二零二一年十二月十五日、二零二二年三月十八日及二零二二年五月十三日的公佈以及日期為二零二一年七月二十六日的通函所披露，本集團與廣東省廣州市南沙區東涌鎮石基股份合作經濟聯合社訂立租賃協議，以租賃兩幢戰略性地毗鄰我們現有生產廠房的工廠大廈。該等設施已完成翻新，並於二零二三年五月開始運營。其中一幢大廈用作倉庫，另一幢大廈用作生產工廠，該擴展能使我們增加產能及有效滿足客戶不斷增長的需求。擴展計劃旨在創造協同效應，優化物流及行政成本及最大限度地提高生產效率。新生產工廠配備先進的自動化及數碼化生產線，增強了我們處理大量生產高價值及重型產品系列的能力。此外，由於我們泰國的生產工廠表現理想，管理層正計劃進一步擴大泰國的產能以滿足客戶需求。通過該等戰略措施，我們有信心有能力滿足客戶不斷變化的需求，鞏固我們作為領先工業電子製造服務供應商的地位。</p>

## MANAGEMENT DISCUSSION AND ANALYSIS

管理層討論及分析

**Business strategies as stated  
in the Prospectus**

招股章程所述的業務策略

Continue to recruit talents and professionals

繼續招聘優秀人才及專業人士

**Actual business progress up to the date of  
this report**

截至本報告日期的實際業務進展

To maintain our competitive edge in the industrial electronics manufacturing industry, our Group has implemented a strategic approach focused on the recruitment and development of skilled professionals. In line with our commitment to high added value and the integration of new technologies, we have transformed our strategic talent center (STC) in Guangzhou City, Guangdong Province, China into an innovation and development hub. This transformation aims to attract and nurture technological talents, enhance our infrastructure, and drive the application of advanced technologies and innovation throughout our operations. As of 30 June 2023, the STC had eight employees who provided a wide range of value-added services to the Group. Looking ahead, our management remains dedicated to continuously attracting and recruiting talented individuals of the requisite caliber and scale for the STC. By doing so, we ensure that they can provide crucial support to the Group's ongoing operations and contribute to our sustained growth and success in the industry.

為保持我們於工業電子製造行業的競爭優勢，本集團已實施專注於招聘及培養專業技能人才的策略方法。本著對高增值及新技術整合的承諾，我們已將位於中國廣東省廣州市的戰略人才中心（戰略人才中心）打造成創新及發展樞紐。此舉旨在吸引及培育科技人才、提升我們的基礎設施，並推動先進科技及創新在整個營運過程中的應用。截至二零二三年六月三十日，戰略人才中心有八名僱員，彼等為本集團提供廣泛的增值服務。展望未來，我們的管理層將繼續致力於為戰略人才中心吸引及招聘所需能力和規模的人才。藉此，我們確保彼等能夠為本集團的持續營運提供關鍵支持，並為我們在行業內的持續增長及成功作出貢獻。

## MANAGEMENT DISCUSSION AND ANALYSIS

### 管理層討論及分析

## USE OF PROCEEDS

The following table sets forth the status of use of net proceeds from the Listing as at 30 June 2023 and the expected timeline of the use of the unutilised proceeds:

## 所得款項用途

下表列載上市所得款項淨額於二零二三年六月三十日的使用情況及未動用所得款項用途的預計時間表：

Business strategies as set out in the Prospectus	The actual net proceeds prior to the reallocation approved by the Board on 25 October 2019 (the "Reallocation") 董事會於二零一九年十月二十五日批准重新分配(「重新分配」)前實際所得款項淨額	The actual net proceeds subsequent to the Reallocation	The actual net proceeds up to 31 December 2022	Utilised net proceeds as at 1 January 2023	Unutilised net proceeds ended 30 June 2023	Utilised net proceeds during the six months ended 30 June 2023	Balance as at 30 June 2023	Expected timeline of full utilisation of the balance as at 30 June 2023
	重新分配	於重新分配後實際所得款項淨額	截至二零二二年十二月三十一日已動用的所得款項淨額	於二零二三年一月一日的未動用所得款項淨額	截至二零二三年六月三十日止六個月已動用的所得款項淨額	於二零二三年六月三十日之結餘		於二零二三年六月三十日悉數動用結餘的預期時間表
	HK\$' million 百萬港元	HK\$' million 百萬港元	HK\$' million 百萬港元	HK\$' million 百萬港元	HK\$' million 百萬港元	HK\$' million 百萬港元	HK\$' million 百萬港元	
Development of new production base 發展新生產基地	77.8	-	77.8	(43.3)	34.5	(5.8)	28.7	End of 2023 二零二三年末
Upgrading of existing production facilities 升級現有生產設施	4.5	-	4.5	(4.5)	-	-	-	N/A 不適用
Establishment of offices in Dublin, Ireland and Paris, France 在愛爾蘭都柏林及法國巴黎建立辦事處	11.3	(8.3)	3.0	(3.0)	-	-	-	N/A 不適用
Establishment of the STC in Guangzhou City, Guangdong Province, the PRC 在中國廣東省廣州市建立戰略人才中心	11.3	(5.0)	6.3	(6.3)	-	-	-	N/A 不適用
Working capital and other general corporate purposes 營運資金及其他一般企業用途	5.1	-	5.1	(5.1)	-	-	-	N/A 不適用
Business developments and operations in Europe 在歐洲進行業務發展及營運	-	13.3	13.3	(13.3)	-	-	-	N/A 不適用
	110.0	-	110.0	(75.5)	34.5	(5.8)	28.7	



## MANAGEMENT DISCUSSION AND ANALYSIS

## 管理層討論及分析

The unutilised net proceeds being HK\$28.7 million as at 30 June 2023 have been deposited in interest-bearing bank accounts with licensed banks in Hong Kong. The Board closely monitors the use of net proceeds with reference to those disclosed in the Prospectus and the announcement of the Company dated 25 October 2019 as to the change in use of proceeds from the Listing. Due to the uncertain economic and market conditions, driven by the multiple waves of COVID-19 and geopolitical uncertainties, the Group's plan for the development of new production base in the PRC has been deferred. The remaining portion of the net proceeds are expected to be utilised up to the financial year ending 31 December 2023. The expected timeline of full utilisation is based on the Directors' best estimation barring unforeseen circumstances, and would be subject to change based on the future development of market conditions.

**OUTLOOK**

Looking ahead, the economic conditions for the remainder of the year are expected to remain challenging, with downside risks and a lower growth rate due to the longer-term effects brought by higher interest rates and geopolitical instability. These factors make predictions particularly difficult. However, the management remains cautiously optimistic about the prospects and will maintain vigilance in the face of the challenging operating environment.

The Group's order backlog continues to reflect a strong demand for our products, driven by an increasing emphasis on health consciousness, digital transformation, automation solutions, and energy efficiency. In line with this, the Group will allocate additional resources to sales and marketing activities to explore new business opportunities. Concurrently, we will invest in new technologies to enhance production efficiency and capabilities in both the PRC and Thailand. Moreover, we have plans to further expand our production capabilities in Thailand to meet the growing customer demand. Through these endeavors, we aim to maintain our position at the forefront of the industry and strengthen our market presence in these regions.

於二零二三年六月三十日未動用的所得款項淨額28.7百萬港元經已存放在香港持牌銀行的計息銀行賬戶內。董事會參考招股章程及本公司日期為二零一九年十月二十五日有關更改上市所得款項用途的公佈所披露的內容，密切監察所得款項淨額的使用情況。由於爆發數波COVID-19疫情及地緣政治的不確定性導致經濟及市場狀況不明朗，本集團在中國發展新生產基地的計劃已被推遲。預計所得款項淨額的剩餘部分將被動用至截至二零二三年十二月三十一日止財政年度。除非出現不可預見的情況，悉數動用的預期時間表乃基於董事的最佳估計，並會根據市況的未來發展而變動。

**展望**

展望未來，預計今年餘下時間經濟狀況仍充滿挑戰，由於利率上行及地緣政治不穩定帶來的長期影響，存在下行風險，增長率較低。該等因素令預測變得愈加困難。然而，管理層對前景仍持審慎樂觀態度，並將在充滿挑戰的經營環境下保持警惕。

本集團的未交付訂單持續反映對我們產品的強勁需求，原因是人們日益重視健康、數字化轉型、自動化解決方案及能源效率。有鑒於此，本集團將更多資源配置到銷售及營銷活動中，以開拓新商機。同時，我們將投資於新技術，提高中國及泰國的生產效率及生產能力。此外，我們計劃進一步擴大我們在泰國的生產能力，以滿足不斷增長的客戶需求，從而保持行業領先，加強我們在該等地區的市場影響力。

## MANAGEMENT DISCUSSION AND ANALYSIS

### 管理層討論及分析

On the other hand, the demand for electric vehicles, solar and wind power, and batteries is thriving. Many countries are proactively investing their resources in energy-saving and environmental protection initiatives. The new energy vehicle industry is experiencing significant growth, supported by favorable government policies. The Group has been diligently working in these relevant areas, including the production of electro-mechanical components and power supplies for solar and wind power equipment, as well as the development of electric vehicle chargers under our own brand name, Deltrix. Through strategic cooperation with market participants, we are enhancing the product design, development, and sales and marketing of our electric vehicle charger products. With our formulated and implemented initiatives, the Group is well-prepared to meet the surging market demand for new energy products. Currently, we are actively exploring markets in Europe, Singapore, Hong Kong, and Kazakhstan. Looking ahead, we will continue to allocate additional resources to sales and marketing activities, aiming to explore new business opportunities in the new energy-related market. Through these efforts, we aim to strengthen our position further and capitalise on the growing demand in the industry.

### INTERIM DIVIDEND

The Board has resolved to declare an interim dividend of HK0.8 cent per ordinary share of the Company for the six months ended 30 June 2023 (six months ended 30 June 2022: HK0.8 cent per ordinary share). The said interim dividend is expected to be paid on Friday, 20 October 2023 to the Shareholders whose names appear on the register of members of the Company on Friday, 29 September 2023, being the record date for determination of entitlements to the interim dividend.

A final dividend of HK1.2 cents per ordinary share of the Company for the year ended 31 December 2022, representing a total amount of HK\$12.0 million, was approved by the Shareholders at the annual general meeting of the Company held on 23 May 2023, and was subsequently paid on 7 July 2023.

### CLOSURE OF REGISTER OF MEMBERS

In order to ascertain the entitlement to the interim dividend, the register of members of the Company will be closed from Wednesday, 27 September 2023 to Friday, 29 September 2023, both days inclusive. In order to qualify for the interim dividend, all transfer documents accompanied by the relevant share certificates must be lodged with the Company's share registrar, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong for registration no later than 4:30 p.m. on Tuesday, 26 September 2023.

另一方面，對電動汽車、太陽能及風能以及電池的需求正在蓬勃發展。多國積極將資源投入節能及環保項目。得益於政府利好政策的扶持，新能源汽車行業顯著增長。本集團一直深耕於相關領域，包括生產太陽能及風能設備的機電零部件及電源、以自有品牌Deltrix開發電動汽車充電器。通過與市場參與者的戰略合作，加強電動汽車充電器產品的產品設計、開發、銷售及營銷。通過制定實施舉措，本集團整裝待發，滿足市場對新能源產品的激增需求。目前，我們正積極開拓歐洲、新加坡、香港及哈薩克斯坦等市場。展望未來，我們會繼續將更多資源配置到銷售及營銷活動中，以尋求新能源相關市場的新商機，從而進一步鞏固我們的地位及利用行業不斷增長的需求。

### 中期股息

董事會已決議宣派截至二零二三年六月三十日止六個月的中期股息每股普通股0.8港仙(截至二零二二年六月三十日止六個月：每股普通股0.8港仙)。上述中期股息預期將於二零二三年十月二十日(星期五)支付予於二零二三年九月二十九日(星期五)(即確定獲派發中期股息資格的記錄日期)名列股東名冊之股東。

在本公司於二零二三年五月二十三日舉行的股東週年大會上，股東批准截至二零二二年十二月三十一日止年度的本公司末期股息每股普通股1.2港仙(金額合共為12,000,000港元)，並其後於二零二三年七月七日派付。

### 暫停辦理股東登記

為確定獲派中期股息的資格，本公司將於二零二三年九月二十七日(星期三)至二零二三年九月二十九日(星期五)期間(包括首尾兩日)暫停辦理股東登記手續。為符合資格獲派中期股息，務請於二零二三年九月二十六日(星期二)下午四時三十分前將所有轉讓文件連同有關股票送交本公司的股份過戶登記處卓佳證券登記有限公司以辦理登記手續，地址為香港夏慤道16號遠東金融中心17樓。

## INDEPENDENT AUDITOR'S REVIEW REPORT 獨立核數師審閱報告

### REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION TO THE BOARD OF DIRECTORS OF TRIO INDUSTRIAL ELECTRONICS GROUP LIMITED

(incorporated in Hong Kong with limited liability)

#### INTRODUCTION

We have reviewed the interim financial information set out on pages 33 to 69, which comprises the interim condensed consolidated statement of financial position of Trio Industrial Electronics Group Limited (the “**Company**”) and its subsidiaries (together, the “**Group**”) as at 30 June 2023 and the interim condensed consolidated statement of comprehensive income, the interim condensed consolidated statement of changes in equity and the interim condensed consolidated statement of cash flows for the six-month period then ended, and notes, comprising material accounting policies policy information and other explanatory information. The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited require the preparation of a report on interim financial information to be in compliance with the relevant provisions thereof and Hong Kong Accounting Standard 34 “Interim Financial Reporting” issued by the Hong Kong Institute of Certified Public Accountants. The directors of the Company are responsible for the preparation and presentation of this interim financial information in accordance with Hong Kong Accounting Standard 34 “Interim Financial Reporting” issued by the Hong Kong Institute of Certified Public Accountants. Our responsibility is to express a conclusion on this interim financial information based on our review and to report our conclusion solely to you, as a body, in accordance with our agreed terms of engagement and for no other purpose. We do not assume responsibility towards or accept liability to any other person for the contents of this report.

中期財務資料的審閱報告  
致致豐工業電子集團有限公司董事會  
(於香港註冊成立的有限公司)

#### 引言

本核數師已審閱列載於第33至69頁的中期財務資料，此中期財務資料包括致豐工業電子集團有限公司(以下簡稱「**貴公司**」)及其附屬公司(以下統稱「**貴集團**」)於二零二三年六月三十日的中期簡明綜合財務狀況表與截至該日止六個月期間的中期簡明綜合全面收益表、中期簡明綜合權益變動表和中期簡明綜合現金流量表，以及附註，包括重大會計政策信息和其他解釋信息。香港聯合交易所有限公司證券上市規則規定，就中期財務資料擬備的報告必須符合以上規則的有關條文以及香港會計師公會頒佈的香港會計準則第34號「中期財務報告」。貴公司董事須負責根據香港會計師公會頒佈的香港會計準則第34號「中期財務報告」擬備及列報該等中期財務資料。我們的責任是根據我們的審閱對該等中期財務資料作出結論，並僅按照我們協定的業務約定條款向閣下(作為整體)報告我們的結論，除此之外本報告別無其他目的。我們不會就本報告的內容向任何其他人士負責或承擔任何責任。

## INDEPENDENT AUDITOR'S REVIEW REPORT

### 獨立核數師審閱報告

#### SCOPE OF REVIEW

We conducted our review in accordance with Hong Kong Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Hong Kong Institute of Certified Public Accountants. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Hong Kong Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

#### CONCLUSION

Based on our review, nothing has come to our attention that causes us to believe that the interim financial information of the Group is not prepared, in all material respects, in accordance with Hong Kong Accounting Standard 34 "Interim Financial Reporting".

**PricewaterhouseCoopers**  
*Certified Public Accountants*

Hong Kong, 29 August 2023

#### 審閱範圍

我們已根據香港會計師公會頒佈的香港審閱準則第2410號「由實體的獨立核數師執行中期財務資料審閱」進行審閱。審閱中期財務資料包括主要向負責財務和會計事務的人員作出查詢，及應用分析性和其他審閱程序。審閱的範圍遠較根據《香港審計準則》進行審計的範圍為小，故不能令我們可保證我們將知悉在審計中可能被發現的所有重大事項。因此，我們不會發表審計意見。

#### 結論

按照我們的審閱，我們並無發現任何事項，令我們相信 貴集團的中期財務資料未有在各重大方面根據香港會計準則第34號「中期財務報告」擬備。

**羅兵咸永道會計師事務所**  
*執業會計師*

香港，二零二三年八月二十九日

## INTERIM CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

### 中期簡明綜合全面收益表

		<b>Six months ended 30 June</b>		
		截至六月三十日止六個月		
		<b>2023</b>	2022	
		二零二三年	二零二二年	
Note		<b>HK\$'000</b>	HK\$'000	
附註		千港元	千港元	
		<b>(Unaudited)</b>	(Unaudited)	
		(未經審核)	(未經審核)	
			(Restated, note 26)	
			(經重列， 附註26)	
Revenue	收益	6	<b>565,855</b>	417,416
Cost of sales	銷售成本	7	<b>(446,811)</b>	(344,432)
Gross profit	毛利		<b>119,044</b>	72,984
Other income	其他收入	6	<b>2,443</b>	2,196
Selling and distribution expenses	銷售及分銷費用	7	<b>(9,741)</b>	(7,531)
Administrative expenses	行政開支	7	<b>(81,329)</b>	(66,370)
Other operating income, net	其他經營收入淨額	7	<b>2,462</b>	4,003
Profit from operations	經營溢利		<b>32,879</b>	5,282
Finance expenses, net	財務開支淨額	8	<b>(5,191)</b>	(3,887)
Profit before income tax	除所得稅前溢利		<b>27,688</b>	1,395
Income tax expense	所得稅開支	9	<b>(5,948)</b>	(519)
Profit for the period attributable to owners of the Company	本公司擁有人應佔期內溢利		<b>21,740</b>	876
Other comprehensive expense for the period, net of tax	期內其他全面開支 (扣稅後)			
<i>Items that will not be reclassified subsequently to profit or loss:</i>	<i>其後不會重新分類至損益的項目：</i>			
Currency translation differences	匯兌差額		<b>(1,927)</b>	(854)
Total comprehensive income for the period attributable to owners of the Company	本公司擁有人應佔期內全面收益總額		<b>19,813</b>	22
<b>Earnings per share</b>	<b>每股盈利</b>			
– Basic and diluted (HK cents)	– 基本及攤薄 (港仙)	10	<b>2.17</b>	0.09



## INTERIM CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION 中期簡明綜合財務狀況表

			As at <b>30 June</b> <b>2023</b> 於二零二三年 六月三十日 <b>HK\$'000</b> 千港元 <b>(Unaudited)</b> (未經審核)	As at 31 December 2022 於二零二二年 十二月三十一日 <b>HK\$'000</b> 千港元 (Audited) (經審核)
		Note 附註		
<b>Assets</b>	<b>資產</b>			
<b>Non-current assets</b>	<b>非流動資產</b>			
Property, plant and equipment	物業、廠房及設備	12	66,848	57,997
Right-of-use assets	使用權資產	13	100,662	102,047
Financial assets at fair value through profit or loss – non-current	按公平值計入損益賬的 金融資產 – 非流動	14	3,409	10,998
Prepayment	預付款項		2,935	6,260
Deferred tax assets	遞延稅項資產		–	1,133
			<b>173,854</b>	178,435
<b>Current assets</b>	<b>流動資產</b>			
Inventories	存貨	15	268,339	244,213
Trade and other receivables	貿易及其他應收款項	16	222,142	200,744
Prepayments and deposits	預付款項及按金		32,108	20,830
Financial asset at fair value through profit or loss – current	按公平值計入損益賬的 金融資產 – 流動	14	287	342
Restricted bank deposits	受限制銀行存款	17	16,385	6,156
Bank and cash balances	銀行及現金結餘	17	57,358	72,796
			<b>596,619</b>	545,081
<b>Current liabilities</b>	<b>流動負債</b>			
Trade and other payables	貿易及其他應付款項	18	204,386	158,895
Contract liabilities	合約負債		34,299	38,414
Bank borrowings	銀行借款	19	16,769	20,970
Lease liabilities – current	租賃負債 – 流動		9,386	8,795
Current income tax liabilities	即期所得稅負債		15,014	11,679
			<b>279,854</b>	238,753
<b>Net current assets</b>	<b>流動資產淨額</b>		<b>316,765</b>	306,328
<b>Total assets less current liabilities</b>	<b>資產總值減流動負債</b>		<b>490,619</b>	484,763
<b>Non-current liabilities</b>	<b>非流動負債</b>			
Lease liabilities – non-current	租賃負債 – 非流動		96,515	97,139
Deferred tax liabilities	遞延稅項負債		2,370	3,759
			<b>98,885</b>	100,898
<b>Net assets</b>	<b>資產淨值</b>		<b>391,734</b>	383,865
<b>Equity</b>	<b>權益</b>			
Share capital	股本	20	281,507	281,507
Reserves	儲備		110,227	102,358
<b>Total equity</b>	<b>權益總額</b>		<b>391,734</b>	383,865

## INTERIM CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

### 中期簡明綜合權益變動表

		Share capital 股本	Other reserve 其他儲備	Statutory reserve 法定儲備	Currency translation reserve 兌換儲備	Revaluation Reserve 重估儲備	Retained profits 保留盈利	Total 總計
		HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
		千港元	千港元	千港元	千港元	千港元	千港元	千港元
<b>For six months ended</b>	<b>截至二零二三年六月三十日止</b>							
<b>30 June 2023 (Unaudited)</b>	<b>六個月(未經審核)</b>							
Balance at 1 January 2023	於二零二三年一月一日結餘	281,507	(125,162)	14,705	1,498	20,182	191,135	383,865
Realisation of revaluation surplus, net of tax	實現重估盈餘(扣稅後)	-	-	-	-	(336)	392	56
Currency translation differences	匯兌差額	-	-	-	(1,927)	-	-	(1,927)
Profit for the period	期內溢利	-	-	-	-	-	21,740	21,740
Dividends recognised as distribution	確認為分派之股息	-	-	-	-	-	(12,000)	(12,000)
Balance at 30 June 2023	於二零二三年六月三十日結餘	281,507	(125,162)	14,705	(429)	19,846	201,267	391,734

		Share capital 股本	Other reserve 其他儲備	Statutory reserve 法定儲備	Currency translation reserve 兌換儲備	Revaluation Reserve 重估儲備	Retained profits 保留盈利	Total 總計
		HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
		千港元	千港元	千港元	千港元	千港元	千港元	千港元
<b>For six months ended</b>	<b>截至二零二二年六月三十日止</b>							
<b>30 June 2022 (Unaudited)</b>	<b>六個月(未經審核)</b>							
Balance at 1 January 2022	於二零二二年一月一日結餘	281,507	(125,162)	14,705	(807)	21,544	152,880	344,667
Realisation of revaluation surplus, net of tax	實現重估盈餘(扣稅後)	-	-	-	-	(359)	418	59
Currency translation differences	匯兌差額	-	-	-	(854)	-	-	(854)
Profit for the period	期內溢利	-	-	-	-	-	876	876
Balance at 30 June 2022	於二零二二年六月三十日結餘	281,507	(125,162)	14,705	(1,661)	21,185	154,174	344,748



## INTERIM CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

### 中期簡明綜合現金流量表

		Six months ended 30 June 截至六月三十日止六個月	
		2023 二零二三年	2022 二零二二年
		HK\$'000 千港元	HK\$'000 千港元
		(Unaudited) (未經審核)	(Unaudited) (未經審核)
	Note 附註		
<b>Cash flows from operating activities</b>	<b>經營活動現金流量</b>		
Net cash generated from/(used in) operations	經營所得/(所用)現金淨額	20,886	(21,403)
Finance expenses	財務開支	(5,699)	(3,939)
Income tax paid	已付所得稅	(2,813)	(373)
Net cash generated from/(used in) operating activities	經營活動所得/(所用)現金淨額	12,374	(25,715)
<b>Cash flows from investing activities</b>	<b>投資活動現金流量</b>		
Net increase in restricted bank deposits	受限制銀行存款增加淨額	(10,229)	(2)
Interest income	利息收入	508	52
Investment income	投資收入	87	117
Proceeds from disposal of property, plant and equipment	出售物業、廠房及設備的所得款項	20	-
Purchase of property, plant and equipment	購置物業、廠房及設備	(15,188)	(436)
Proceeds from disposal of financial assets at fair value through profit or loss	出售按公平值計入損益賬的金融資產的所得款項	7,611	-
Net cash used in investing activities	投資活動所用現金淨額	(17,191)	(269)
<b>Cash flows from financing activities</b>	<b>融資活動現金流量</b>		
Proceeds from bank borrowings	銀行借款所得款項	37,759	130,774
Repayment of bank borrowings	償還銀行借款	(41,637)	(93,289)
Principal elements of lease payments	租賃付款的本金部分	(5,009)	(3,910)
Net cash (used in)/generated from financing activities	融資活動(所用)/所得現金淨額	(8,887)	33,575
Net (decrease)/increase in cash and cash equivalents	現金及現金等價物(減少)/增加淨額	(13,704)	7,591
Effect of foreign exchange rate changes	外匯兌換率變動的影響	(1,734)	2
Cash and cash equivalents at 1 January	於一月一日的現金及現金等價物	72,796	62,790
<b>Cash and cash equivalents at 30 June</b>	<b>於六月三十日的現金及現金等價物</b>	<b>57,358</b>	<b>70,383</b>
<b>Analysis of cash and cash equivalents</b>	<b>現金及現金等價物分析</b>		
Time deposit up to three months	為期三個月或以下的定期存款	15,000	20,000
Bank and cash balances	銀行及現金結餘	42,358	50,383
		<b>57,358</b>	<b>70,383</b>

## NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION 簡明綜合中期財務資料附註

### 1 GENERAL INFORMATION

Trio Industrial Electronics Group Limited (the “**Company**”) is a limited liability company incorporated in Hong Kong and listed on the Main Board of Stock Exchange. The principal place of business and registered office of the Company is at Block J, 5/F, Phase II, Kaiser Estate, 51 Man Yue Street, Hung Hom, Kowloon, Hong Kong.

The Company is an investment holding company. The Company and its subsidiaries (together, the “**Group**”) are principally engaged in the manufacturing and sales of electronic products. The immediate holding company of the Company is Trio Industrial Electronics Holding Limited, a company incorporated in the British Virgin Islands with limited liability.

The unaudited condensed consolidated interim financial information for the six months ended 30 June 2023 (“**Interim Financial Information**”) is presented in thousands of Hong Kong dollars (“**HK\$’000**”), unless otherwise stated.

### 1 一般資料

致豐工業電子集團有限公司(「**本公司**」)為一家在香港註冊成立的有限公司，並在聯交所主板上市。本公司主要營業地點及註冊辦事處為香港九龍紅磡民裕街51號凱旋工商中心2期5樓J室。

本公司為一家投資控股公司。本公司及其附屬公司(統稱為「**本集團**」)主要從事製造及銷售電子產品。本公司之直接控股公司為致豐工業電子控股有限公司，一家於英屬處女群島註冊成立的有限公司。

除另有指明外，截至二零二三年六月三十日止六個月的未經審核簡明綜合中期財務資料(「**中期財務資料**」)乃以港幣千元(「**千元**」)呈列。

## 2 BASIS OF PREPARATION

The Interim Financial Information, which does not constitute the Group's statutory financial statements, has been prepared in accordance with the applicable disclosure provisions of the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**") and in compliance with the Hong Kong Accounting Standard ("**HKAS**") 34 "Interim Financial Reporting" issued by the Hong Kong Institute of Certified Public Accountants.

The financial information relating to the year ended 31 December 2022 that is included in the Interim Financial Information as comparative information does not constitute the Group's statutory annual consolidated financial statements for that year but is derived from those consolidated financial statements. Further information relating to these statutory financial statements required to be disclosed in accordance with section 436 of the Hong Kong Companies Ordinance (Chapter 622, the laws of Hong Kong) (the "**Companies Ordinance**") is as follows:

The Company has delivered the consolidated financial statements for the year ended 31 December 2022 to the Registrar of Companies as required by section 662(3) of, and Part 3 of Schedule 6 to, the Companies Ordinance. The Company's auditor has reported on those consolidated financial statements. The auditor's report was unqualified; did not include a reference to any matters to which the auditor drew attention by way of emphasis without qualifying its report; and did not contain a statement under sections 406(2), 407(2) or (3) of the Companies Ordinance.

Except as described below, the accounting policies used in the preparation of the Interim Financial Information are consistent with those set out in the annual report for the year ended 31 December 2022.

## 2 編製基準

中期財務資料乃根據聯交所證券上市規則（「**上市規則**」）的適用披露條文及香港會計師公會頒佈之香港會計準則（「**香港會計準則**」）第34號「中期財務報告」編製，並不構成本集團法定財務報表。

與截至二零二二年十二月三十一日止年度相關的財務資料（計入中期財務資料作比較資料）並不構成本集團於該年度的法定年度綜合財務報表，而是來自該等綜合財務報表。根據香港公司條例（香港法例第622章）（「**公司條例**」）第436條，與該等須予披露法定財務報表相關的進一步詳情如下：

根據公司條例第662(3)條附表6第3部，本公司已向公司註冊處處長送交其截至二零二二年十二月三十一日止年度的綜合財務報表。本公司核數師已就該等綜合財務報表作出報告。核數師報告為無保留意見；不包括對任何事項的參照而核數師透過強調事項籲請關注而無對其報告作出保留意見；以及不包含公司條例第406(2)、407(2)或(3)條作出的陳述。

除下述者外，編製中期財務資料所用的會計政策與截至二零二二年十二月三十一日止年度的年度報告所載列者貫徹一致。

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION  
簡明綜合中期財務資料附註

## 2 BASIS OF PREPARATION (Continued)

**New and amended standards effective in 2023 which are relevant to the Group's operations**

The Group has adopted the following new and amended standards which are effective for the financial period beginning on or after 1 January 2023 and relevant to the Group:

HKAS 1 and HKFRS Practice Statement 2 (Amendment)	Disclosure of Accounting Policies
HKAS 8 (Amendment)	Definition of Accounting Estimates
HKAS 12 (Amendment)	Deferred Tax related to Assets and Liabilities arising from a Single Transaction
HKAS 12 (Amendment)	International Tax Reform – Pillar Two Model Rules
HKFRS 17 and HKFRS 17 (Amendments)	Insurance Contracts

The application of the above new and amended standards in the current interim period has had no material impact on the Group's financial position and performance for the current and prior periods and/or on the disclosures set out in these condensed consolidated financial statements.

The Group has not applied any amended standards or interpretation that is not yet effective for the current interim period.

## 2 編製基準(續)

於二零二三年生效並與本集團營運有關的新訂及經修訂準則

本集團已採納下列與本集團有關並於二零二三年一月一日或之後開始的財務期間生效的新訂及經修訂準則：

香港會計準則第1號及香港財務報告準則實務聲明第2號(修訂本)	會計政策的披露
香港會計準則第8號(修訂本)	會計估計的定義
香港會計準則第12號(修訂本)	與單項交易產生的資產和負債相關的遞延稅項
香港會計準則第12號(修訂本)	國際稅務變革—支柱二規則範本
香港財務報告準則第17號及香港財務報告準則第17號(修訂本)	保險合約

於本中期期間內，應用上述新訂及經修訂標準對本集團於本期間及過往期間的財務狀況以及表現及／或載於該等簡明綜合財務報表的披露資料並無重大影響。

本集團並無應用任何於本中期期間內尚未生效的經修訂準則或詮釋。

### 3 FINANCIAL RISK MANAGEMENT

#### 3.1 Financial risk factors

The Group's activities expose it to a variety of financial risks: market risk (including foreign exchange risk, cash flow and fair value interest rate risk), credit risk and liquidity risk. The Group's overall risk management programme focuses on the unpredictability of financial markets and seeks to minimise potential adverse effects on the Group's financial performance.

The Interim Financial Information does not include all financial risk management information and disclosures required in the annual financial statements, and should be read in conjunction with the Group's annual report for the year ended 31 December 2022.

There have been no changes in the risk management function or in any risk management policies since 31 December 2022.

#### 3.2 Liquidity risk

Compared to the year ended 31 December 2022, there was no material change in the contractual undiscounted cash outflows for financial liabilities. The Group exercises prudent liquidity risk management by maintaining sufficient cash and bank balances. The Group's liquidity risk is further mitigated through the availability of banking facilities to meet its financial commitments. In the opinion of the directors of the Company (the "**Directors**"), the Group does not have any significant liquidity risk.

### 3 財務風險管理

#### 3.1 財務風險因素

本集團業務承受多類財務風險：市場風險（包括外匯風險、現金流量及公平值利率風險）、信貸風險及流動資金風險。本集團的整體風險管理計劃重點關注金融市場的不可預測性，並尋求盡量減低對本集團財務表現的潛在不利影響。

中期財務資料不包含年度財務報表所規定的所有財務風險管理資料及披露，並應與本集團截至二零二二年十二月三十一日止年度的年度報告一併閱讀。

自二零二二年十二月三十一日以來，風險管理功能或任何風險管理政策當中並無變更。

#### 3.2 流動資金風險

與截至二零二二年十二月三十一日止年度比較，金融負債的合約性未貼現現金流出並無重大變動。本集團透過保持充足的現金及銀行結餘，以行使穩健的流動資金風險管理。本集團以銀行融資履行其財務承擔，從而更進一步縮小本集團的流動資金風險。本公司董事（「**董事**」）認為，本集團並無任何重大流動資金風險。

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION  
簡明綜合中期財務資料附註**3 FINANCIAL RISK MANAGEMENT**  
(Continued)**3.3 Fair value estimation**

The table below analyses the Group's assets and liabilities carried at fair value as at 30 June 2023 and 31 December 2022, respectively by level of the inputs to valuation techniques used to measure fair value. Such inputs are categorised into three levels within a fair value hierarchy as follows:

- Quoted prices (unadjusted) in active markets for identical assets or liabilities (level 1).
- Inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly (that is, as prices) or indirectly (that is, derived from prices) (level 2).
- Inputs for the asset or liability that are not based on observable market data (that is, unobservable inputs) (level 3).

As at 31 December 2022 and 30 June 2023, all the Group's assets and liabilities carried at fair value are categorised into level 2, except for the financial assets at fair value through profit or loss – current are categorised into level 1.

There were no transfers between levels 1, 2 and 3 during the six months ended 30 June 2023 and the year ended 31 December 2022.

The fair value of financial instruments that are not traded in an active market (for example, over-the-counter derivatives) is determined by using valuation techniques. These valuation techniques maximise the use of observable market data where it is available and rely as little as possible on entity specific estimates. If all significant inputs required to fair value an instrument are observable, the instrument is included in level 2.

If one or more of the significant inputs is not based on observable market data, the instrument is included in level 3.

**3 財務風險管理(續)****3.3 公平值估計**

下表按計量公平值之估值技術所用輸入數據的層級，分析本集團分別於二零二三年六月三十日及二零二二年十二月三十一日按公平值列賬之資產及負債。有關輸入數據乃按下文所述而分類歸入公平值架構內的三個層級：

- 相同資產或負債在交投活躍市場的報價(未經調整)(第1層)。
- 除了第1層所包括的報價外，該資產或負債的直接(即例如價格)或間接(即源自價格)可觀察輸入數據(第2層)。
- 資產或負債並非依據可觀察市場數據的輸入數據(即非可觀察輸入數據)(第3層)。

於二零二二年十二月三十一日及二零二三年六月三十日，除按公平值計入損益賬的金融資產—流動乃歸入第一層外，本集團所有按公平值列賬的資產及負債均歸入第2層。

於截至二零二三年六月三十日止六個月及截至二零二二年十二月三十一日止年度概無第1、2及3層之間的轉換。

並非於活躍市場上交易的金融工具(如場外衍生工具)的公平值乃使用估值方法釐定。該等估值方法盡量使用可供使用之可觀察市場數據，並盡量減少倚賴實體特定估算。倘計算某工具的公平值所需之重要輸入數據全部均可觀察，則有關工具會被列入第2層。

倘若一項或以上之重要輸入數據並非根據可觀察市場數據計算，則有關工具會被列入第3層。



NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION

簡明綜合中期財務資料附註

**3 FINANCIAL RISK MANAGEMENT** 3 財務風險管理 (續)  
(Continued)

**3.3 Fair value estimation (Continued)**

The following table presents the changes in the Group's assets and liabilities carried at fair value for the six months ended 30 June 2023 and for the year ended 31 December 2022.

**3.3 公平值估計 (續)**

下表呈列截至二零二三年六月三十日止六個月及截至二零二二年十二月三十一日止年度本集團按公平值列賬之資產及負債的變動。

		Land and building at fair value	Financial assets at fair value through profit or loss – non-current	Financial asset at fair value through profit or loss – current	Total
		按公平值計量的土地及樓宇	按公平值計入損益賬的金融資產 – 非流動	按公平值計入損益賬的金融資產 – 流動	總計
		HK\$'000	HK\$'000	HK\$'000	HK\$'000
		千港元	千港元	千港元	千港元
<b>For the six months ended 30 June 2023</b>	<b>截至二零二三年六月三十日止六個月</b>				
Opening balance	期初結餘	23,000	10,998	342	34,340
Loss recognised in interim condensed consolidated statement of comprehensive income	於中期簡明綜合全面收益表確認的虧損	-	22	(55)	(33)
Depreciation	折舊	(575)	-	-	(575)
Disposal	出售	-	(7,611)	-	(7,611)
<b>Closing balance</b>	<b>期末結餘</b>	<b>22,425</b>	<b>3,409</b>	<b>287</b>	<b>26,121</b>
<b>For the year ended 31 December 2022</b>	<b>截至二零二二年十二月三十一日止年度</b>				
Opening balance	期初結餘	24,900	11,527	639	37,066
Loss recognised in consolidated statement of comprehensive income	於綜合全面收益表確認的虧損	-	(529)	(297)	(826)
Loss recognised in other comprehensive income	於其他全面收益確認的虧損	(714)	-	-	(714)
Depreciation	折舊	(1,186)	-	-	(1,186)
<b>Closing balance</b>	<b>期末結餘</b>	<b>23,000</b>	<b>10,998</b>	<b>342</b>	<b>34,340</b>

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION  
簡明綜合中期財務資料附註**4 CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS IN APPLYING THE GROUP'S ACCOUNTING POLICIES**

The preparation of Interim Financial Information requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expense. Actual results may differ from these estimates.

In preparing this Interim Financial Information, the significant judgements made by management in applying the Group's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the consolidated financial statements for the year ended 31 December 2022.

**5 SEGMENT INFORMATION**

Operating segments are determined based on the information reviewed by the chief operating decision maker (“**CODM**”). The CODM, who is responsible for allocating resources and assessing performance of the operating segment, has been identified as the board of Directors of the Company (the “**Board**”).

Operating segments are reported in the manner consistent with the internal reporting provided to the CODM. The Group is subject to similar business risk, and resources are allocated based on what is beneficial to the Group in enhancing the value as a whole. The Board considers the performance assessment of the Group should be based on the profit before income tax of the Group as a whole and regards the Group as a single operating segment and reviews internal reporting accordingly. Therefore, the Board considers there to be only one operating segment under the requirements of HKFRS 8 “Operating Segments”.

The Group provides manufacturing and sales of electronic products, which are carried out internationally, through the production complexes located in the People's Republic of China (the “**PRC**”), Thailand and Ireland during the six months ended 30 June 2023 and 2022.

**4 應用本集團會計政策的主要會計估計及判斷**

編製中期財務資料必須由管理層作出影響會計政策的應用及已報告之資產和負債、收入及開支的金額的判斷、估計及假設。實際結果或跟估計有所差異。

編製本中期財務資料期間，管理層在應用本集團會計政策時所作重大判斷及估計的不確定性之主要來源均與應用於截至二零二二年十二月三十一日止年度的綜合財務報表相同。

**5 分部資料**

經營分部乃根據首席經營決策者（「**首席經營決策者**」）審閱的資料釐定。首席經營決策者負責分配資源及評估經營分部的表現，而本公司董事會（「**董事會**」）被視為首席經營決策者。

經營分部的呈報方式與提供予首席經營決策者的內部呈報一致。本集團面臨類似業務風險，且資源基於對提升本集團整體價值有利的原則分配。董事會認為本集團的表現評估應基於本集團整體除所得稅前溢利作出，視本集團為單一經營分部並相應審閱內部報告。因此，董事會認為，根據香港財務報告準則第8號「經營分部」的規定，應只有一個經營分部。

於截至二零二三年及二零二二年六月三十日止六個月，本集團透過位於中華人民共和國（「**中國**」）、泰國及愛爾蘭的生產設施提供電子產品製造及銷售（屬國際業務）。

## NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION

簡明綜合中期財務資料附註

### 5 SEGMENT INFORMATION (Continued)

#### Segment assets and liabilities

No assets and liabilities are included in the Group's segment reporting that are submitted to and reviewed by the CODM internally. Accordingly, no segment assets and liabilities are presented.

#### Geographical information

During the six months ended 30 June 2023, the majority of revenue was derived from customers in Europe (mainly the United Kingdom (the "UK"), Switzerland, Ireland, Denmark, and Sweden), while the remaining revenue was from customers in the United States of America (the "US"), the PRC (including Hong Kong), and others (mainly Australia).

Revenue from the sale of goods is recognised at a point in time.

In relation to non-current assets held by the Group (primarily represented by property, plant and equipment and right-of-use assets), land and buildings with carrying values as at 30 June 2023 of HK\$22,425,000 (31 December 2022: HK\$23,000,000) are located in Hong Kong. Other property, plant and equipment and right-of-use assets are primarily located in the PRC and Thailand.

### 5 分部資料(續)

#### 分部資產及負債

內部遞交予首席經營決策者及由其作審閱的本集團分部報告並無包括任何資產及負債。因此，概無呈列分部資產及負債。

#### 地理區域資料

於截至二零二三年六月三十日止六個月，大部分收益來自歐洲客戶(主要為英國(「英國」)、瑞士、愛爾蘭、丹麥及瑞典)，其餘收益來自美利堅合眾國(「美國」)、中國(包括香港)及其他地區(主要為澳洲)的客戶。

銷售貨品的收益按時間點確認。

就本集團所持有的非流動資產(主要為物業、廠房及設備以及使用權資產)而言，於二零二三年六月三十日，賬面值為22,425,000港元(二零二二年十二月三十一日：23,000,000港元)的土地及樓宇均位於香港。其他物業、廠房及設備以及使用權資產主要位於中國及泰國。

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION  
簡明綜合中期財務資料附註

## 6 REVENUE AND OTHER INCOME

## 6 收益及其他收入

		<b>Six months ended 30 June</b>	
		截至六月三十日止六個月	
		<b>2023</b>	2022
		二零二三年	二零二二年
		<b>HK\$'000</b>	HK\$'000
		千港元	千港元
		<b>(Unaudited)</b>	(Unaudited)
		(未經審核)	(未經審核)
			(Restated)
			(經重列)
Revenue	收益		
Sales of goods	貨品銷售	<b>565,855</b>	417,416
Other income	其他收入		
Commission income	佣金收入	<b>111</b>	60
Government grants	政府補助	<b>828</b>	692
Investment income	投資收入	<b>87</b>	117
Rental income	租金收入	<b>141</b>	164
Scrap material sales income	報廢物料銷售收入	<b>879</b>	636
Service income	服務收入	<b>57</b>	192
Sundry income	雜項收入	<b>340</b>	335
		<b>2,443</b>	2,196

## NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION

簡明綜合中期財務資料附註

### 7 EXPENSES BY NATURE

Expenses included “cost of sales”, “selling and distribution expenses”, “administrative expenses”, and “other operating income, net” are analysed as follows:

### 7 按性質劃分開支

開支包括「銷售成本」、「銷售及分銷費用」、「行政開支」以及「其他經營收入淨額」，分析如下：

		<b>Six months ended 30 June</b>	
		<b>截至六月三十日止六個月</b>	
		<b>2023</b>	2022
		二零二三年	二零二二年
		<b>HK\$'000</b>	HK\$'000
		千港元	千港元
		<b>(Unaudited)</b>	(Unaudited)
		(未經審核)	(未經審核)
			(Restated)
			(經重列)
Employee benefit expenses (including Directors' emoluments)	僱員福利開支 (包括董事酬金)	<b>109,654</b>	95,462
Auditors' remuneration	核數師薪酬	<b>2,465</b>	1,439
Depreciation for property, plant and equipment	物業、廠房及設備折舊	<b>6,181</b>	6,614
Depreciation for right-of-use assets	使用權資產折舊	<b>6,356</b>	3,925
Amortisation of insurance expense	保險開支攤銷	<b>9</b>	17
Obsolete inventories written off	陳舊存貨撇銷	<b>658</b>	6
Expenses related to short-term leases	與短期租賃有關的開支	<b>1,019</b>	661
Fair value loss on financial assets at fair value through profit or loss	按公平值計入損益賬的金融 資產的公平值虧損	<b>33</b>	592
Gain on foreign exchange, net	外匯收益淨額	<b>(3,124)</b>	(2,373)
Loss on disposal of financial assets at fair value through profit or loss	出售按公平值計入損益賬 的金融資產產生的虧損	<b>1,535</b>	-
Gain on disposal of property, plant and equipment	出售物業、廠房及設備 收益	<b>(16)</b>	-
Reversal of provision for impairment loss on inventories (note 15)	存貨減值虧損撥備撥回 (附註15)	<b>(1,381)</b>	(2,321)
(Reversal of)/provision for impairment loss on trade receivables (note 16)	貿易應收款項減值虧損 (撥回)/撥備(附註16)	<b>(176)</b>	76

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION  
簡明綜合中期財務資料附註

## 8 FINANCE EXPENSES, NET

## 8 財務開支淨額

		<b>Six months ended 30 June</b>	
		截至六月三十日止六個月	
		<b>2023</b>	2022
		二零二三年	二零二二年
		<b>HK\$'000</b>	HK\$'000
		千港元	千港元
		<b>(Unaudited)</b>	(Unaudited)
		(未經審核)	(未經審核)
<b>Finance income</b>	<b>財務收入</b>		
Bank interest income	銀行利息收入	<b>508</b>	52
Finance expenses	財務開支		
Interest on bank borrowings wholly repayable within five years	銀行借款利息 須於五年內全數償還	<b>(815)</b>	(965)
Interest on lease liabilities	租賃負債利息	<b>(2,277)</b>	(501)
Other finance expenses	其他財務開支		
Bank charges	銀行收費	<b>(2,607)</b>	(2,473)
<b>Finance expenses</b>	<b>財務開支</b>	<b>(5,699)</b>	(3,939)
<b>Finance expenses, net</b>	<b>財務開支淨額</b>	<b>(5,191)</b>	(3,887)



## NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION

簡明綜合中期財務資料附註

### 9 INCOME TAX EXPENSE

The amount of taxation in the interim condensed consolidated statement of comprehensive income represents:

### 9 所得稅開支

中期簡明綜合全面收益表內稅項金額如下：

		<b>Six months ended 30 June</b>	
		<b>截至六月三十日止六個月</b>	
		<b>2023</b>	2022
		二零二三年	二零二二年
		<b>HK\$'000</b>	HK\$'000
		千港元	千港元
		<b>(Unaudited)</b>	(Unaudited)
		(未經審核)	(未經審核)
Current income tax:	即期所得稅：		
– Hong Kong	– 香港	27	2,938
– PRC	– 中國	6,121	–
Overprovision in prior years	過往年度超額撥備	–	(34)
Deferred tax credit	遞延稅項抵免	(200)	(2,385)
<b>Income tax expense</b>	<b>所得稅開支</b>	<b>5,948</b>	<b>519</b>

*Note:* Under the two-tiered profits tax rates regime of Hong Kong Profits Tax, the first HK\$2 million of estimated assessable profits of qualifying group entity will be taxed at 8.25%, and profits above HK\$2 million will be taxed at 16.5%. The profits of group entities in Hong Kong not qualifying for the two-tiered profits tax rates regime will continue to be taxed at the flat rate of 16.5%. The Hong Kong Profits Tax is calculated at 8.25% on the first HK\$2 million of the estimated assessable profits for the qualifying group entity and at 16.5% on the estimated assessable profits above HK\$2 million for the six months ended 30 June 2023 and 2022.

*附註：* 根據香港利得稅的利得稅兩級制，合資格集團實體首2,000,000港元估計應課稅溢利的稅率將為8.25%，而超過2,000,000港元的溢利的稅率將為16.5%。不符合利得稅兩級制資格的香港集團實體的溢利將持續按16.5%的統一稅率繳納稅項。截至二零二三年及二零二二年六月三十日止六個月，合資格集團實體首2,000,000港元估計應課稅溢利的香港利得稅按8.25%計算，而超過2,000,000港元的估計應課稅溢利的香港利得稅則按16.5%計算。

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION  
簡明綜合中期財務資料附註**10 EARNINGS PER SHARE****(a) Basic earnings per share**

The basic earnings per share is calculated on the profit attributable to owners of the Company divided by the weighted average number of ordinary shares in issue during the six months ended 30 June 2023 and 2022.

**10 每股盈利****(a) 每股基本盈利**

每股基本盈利乃按本公司擁有人應佔溢利除以截至二零二三年及二零二二年六月三十日止六個月已發行普通股加權平均股數計算。

		<b>Six months ended 30 June</b>	
		截至六月三十日止六個月	
		2023	2022
		二零二三年	二零二二年
		<b>(Unaudited)</b>	(Unaudited)
		(未經審核)	(未經審核)
Profit attributable to owners of the Company (HK\$'000)	本公司擁有人應佔溢利(千港元)	<b>21,740</b>	876
Weighted average number of ordinary shares in issue (thousand shares)	已發行普通股加權平均股數(千股)	<b>1,000,000</b>	1,000,000
Basic earnings per share (HK cents)	每股基本盈利(港仙)	<b>2.17</b>	0.09

**(b) Diluted earnings per share**

The diluted earnings per share is calculated by adjusting the weighted average number of ordinary shares outstanding to assume conversion of all dilutive potential ordinary shares.

Diluted earnings per share is the same as basic earnings per share due to the absence of dilutive potential ordinary shares for the six months ended 30 June 2023 and 2022.

**(b) 每股攤薄盈利**

每股攤薄盈利乃透過調整發行在外普通股加權平均股數以假設轉換全部潛在攤薄普通股計算。

由於截至二零二三年及二零二二年六月三十日止六個月並無潛在攤薄普通股，因此每股攤薄盈利與每股基本盈利相同。

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION

簡明綜合中期財務資料附註

11 DIVIDENDS

11 股息

		Six months ended 30 June 截至六月三十日止六個月	
		2023 二零二三年 HK\$'000 千港元 (Unaudited) (未經審核)	2022 二零二二年 HK\$'000 千港元 (Unaudited) (未經審核)
		Note 附註	
Dividend recognised as distribution during the period	期內確認為分派的股息		
Final dividend for 2022 paid of HK1.2 cents (final dividend for 2021: nil) per ordinary share	已付二零二二年末期股息每股普通股1.2港仙 (二零二一年末期股息：零)	(a)	
			12,000
Dividend declared after the end of the interim reporting period	於中期報告期末後宣派股息		
Interim dividend of HK0.8 cent (2022: HK0.8 cent) per ordinary share	中期股息每股普通股0.8港仙 (二零二二年：0.8港仙)	(b)	
			8,000

Notes:

- (a) A final dividend in respect of the year ended 31 December 2022 of HK1.2 cents per ordinary share, amounting to a total dividend of HK\$12,000,000, was declared and recognised as distribution in the six months ended 30 June 2023.
- (b) Since the interim dividend of HK0.8 cent per ordinary share is declared after the reporting period, such dividend has not been recognised as liability in the Interim Financial Information.

附註：

- (a) 於截至二零二三年六月三十日止六個月，本公司已宣派及確認分派截至二零二二年十二月三十一日止年度的末期股息每股普通股1.2港仙，股息總額為12,000,000港元。
- (b) 由於中期股息每股普通股0.8港仙乃於報告期後宣派，故中期財務資料內並未確認該股息為負債。

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION  
簡明綜合中期財務資料附註**12 PROPERTY, PLANT AND EQUIPMENT**

During the period, the Group acquired property, plant and equipment of approximately HK\$15,188,000 (six months ended 30 June 2022: HK\$436,000).

During the period, the Group disposed of certain property, plant and equipment with the aggregate carrying amount of approximately HK\$4,000 (six months ended 30 June 2022: nil) which resulted in a gain on disposal of HK\$16,000 (six months ended 30 June 2022: nil).

For the six months ended 30 June 2023, depreciation expenses of HK\$3,427,000 (six months ended 30 June 2022: HK\$3,638,000) and HK\$2,754,000 (six months ended 30 June 2022: HK\$2,976,000) were charged to “cost of sales” and “administrative expenses” respectively.

As at 30 June 2023, the carrying amounts of land and buildings pledged as part of the securities for banking facilities from a bank amounted to HK\$22,425,000 (31 December 2022: HK\$23,000,000).

**13 RIGHT-OF-USE ASSETS**

During the six months ended 30 June 2023, the Group recognised an addition to right-of-use assets of approximately HK\$73,000 (six months ended 30 June 2022: HK\$93,597,000).

**12 物業、廠房及設備**

期內，本集團購入物業、廠房及設備約15,188,000港元(截至二零二二年六月三十日止六個月：436,000港元)。

期內本集團出售總賬面值約為4,000港元(截至二零二二年六月三十日止六個月：零)的若干物業、廠房及設備，致使獲得出售收益16,000港元(截至二零二二年六月三十日止六個月：零)。

截至二零二三年六月三十日止六個月，折舊費用3,427,000港元(截至二零二二年六月三十日止六個月：3,638,000港元)及2,754,000港元(截至二零二二年六月三十日止六個月：2,976,000港元)分別計入「銷售成本」及「行政開支」。

於二零二三年六月三十日，已抵押土地及樓宇(作為自銀行取得的銀行融資的部分擔保)賬面值為22,425,000港元(二零二二年十二月三十一日：23,000,000港元)。

**13 使用權資產**

截至二零二三年六月三十日止六個月，本集團確認使用權資產添置約73,000港元(截至二零二二年六月三十日止六個月：93,597,000港元)。

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14 FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS 14 按公平值計入損益賬的金融資產

			As at 30 June 2023 於二零二三年 六月三十日 HK\$'000 千港元 (Unaudited) (未經審核)	As at 31 December 2022 於二零二二年 十二月三十一日 HK\$'000 千港元 (Audited) (經審核)
Unlisted key man insurance contracts	非上市要員保險合約	(a)	1,839	9,325
Unlisted fund investment	非上市基金投資	(b)	1,570	1,673
Listed equity investment	上市股本投資	(c)	287	342
			<b>3,696</b>	11,340
Less: Non-current portion	減：非流動部分		<b>(3,409)</b>	(10,998)
Current portion	流動部分		<b>287</b>	342

Notes:

(a) As at 30 June 2023, the amount represented the investment element of the key man insurance purchased for an executive Director of the Company (31 December 2022: two executive Directors).

As at 30 June 2023, the Group's bank borrowings were secured by the key man insurance with the carrying amount of HK\$1,839,000 (31 December 2022: HK\$9,325,000).

(b) The fair value of the fund investment was determined based on observable price of comparable investment.

(c) The fair value of the equity investment was determined based on the quoted market price.

附註：

(a) 於二零二三年六月三十日，該金額指為本公司一名執行董事（二零二二年十二月三十一日：兩名執行董事）所購買要員保險的投資元素。

於二零二三年六月三十日，本集團銀行借款以賬面值為1,839,000港元的要員保險為抵押（二零二二年十二月三十一日：9,325,000港元）。

(b) 該等基金投資之公允價值乃根據可資比較投資的可觀察價格估值釐定。

(c) 該等股本投資之公允價值乃根據市場報價釐定。

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## 15 INVENTORIES

## 15 存貨

		<b>As at 30 June 2023</b>	As at 31 December 2022
		於二零二三年 六月三十日	於二零二二年 十二月三十一日
		<b>HK\$'000</b>	HK\$'000
		千港元	千港元
		<b>(Unaudited)</b>	(Audited)
		(未經審核)	(經審核)
Raw materials	原材料	<b>161,014</b>	165,693
Work in progress	在製品	<b>67,968</b>	52,899
Finished goods	製成品	<b>28,764</b>	17,269
Goods in transit	在運貨品	<b>10,593</b>	8,352
		<b>268,339</b>	244,213

The cost of inventories recognised as expenses and included in "Cost of sales" amounted to HK\$379,171,000 for the six months ended 30 June 2023 (six months ended 30 June 2022: HK\$280,209,000). For the six months ended 30 June 2023, the Group recognised a reversal of provision for impairment loss on inventories of HK\$1,381,000 (six months ended 30 June 2022: HK\$2,321,000) and obsolete inventories written off of HK\$658,000 (six months ended 30 June 2022: HK\$6,000). These amounts were recognised in "Other operating income, net" in the interim condensed consolidated statement of comprehensive income.

截至二零二三年六月三十日止六個月，確認為開支並計入「銷售成本」的存貨成本為379,171,000港元（截至二零二二年六月三十日止六個月：280,209,000港元）。截至二零二三年六月三十日止六個月，本集團確認存貨減值虧損撥備撥回1,381,000港元（截至二零二二年六月三十日止六個月：2,321,000港元）及陳舊存貨撇銷658,000港元（截至二零二二年六月三十日止六個月：6,000港元）。該等金額於中期簡明綜合全面收益表的「其他經營收入淨額」確認。



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16 TRADE AND OTHER RECEIVABLES

16 貿易及其他應收款項

			As at 30 June 2023 於二零二三年 六月三十日 HK\$'000 千港元 (Unaudited) (未經審核)	As at 31 December 2022 於二零二二年 十二月三十一日 HK\$'000 千港元 (Audited) (經審核)
Trade receivables	貿易應收款項	(a)	219,947	198,604
Less: Provision for impairment loss on trade receivables	減：貿易應收款項減值虧損撥備	(b)	(2,171)	(2,347)
Trade receivables – net	貿易應收款項 – 淨額		217,776	196,257
Other receivables	其他應收款項		4,366	4,487
			<b>222,142</b>	200,744

Under the factoring arrangement with banks, the Group has transferred certain trade receivables to the factor in exchange for cash and is prevented from selling or pledging the receivables. The Group has legally transferred all of the risks and rewards of ownership of the discounted trade receivables to the financial institutions. The carrying amounts of the trade receivables excluded receivables which were subject to the factoring arrangement.

根據與銀行之間保理安排，本集團已將若干貿易應收款項轉移至保理人以換取現金，並被禁止出售或質押應收款項。本集團已將已貼現貿易應收款項所有權的所有風險及回報合法轉讓予金融機構。貿易應收款項賬面值不包括受保理安排規限的應收款項。

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## 16 TRADE AND OTHER RECEIVABLES (Continued)

Notes:

- (a) Trade receivables arise from trading of electronic products. The payment terms of trade receivables granted to third party customers generally range from full payment before shipment to 75 days after the end of month. As at 30 June 2023 and 31 December 2022, the aging analysis of the trade receivables based on invoice date is as follows:

		As at 30 June 2023 於二零二三年 六月三十日 HK\$'000 千港元 (Unaudited) (未經審核)	As at 31 December 2022 於二零二二年 十二月三十一日 HK\$'000 千港元 (Audited) (經審核)
Below 30 days	30天以下	127,120	67,577
Between 31 and 60 days	31至60天	69,383	59,730
Over 60 days	60天以上	23,444	71,297
		<b>219,947</b>	<b>198,604</b>

Trade and other receivables are past due when a counterparty has failed to make a payment when contractually due.

As at 30 June 2023, trade receivables of HK\$130,647,000 (31 December 2022: HK\$155,475,000) were not yet past due.

Trade receivables that were past due but not impaired relate to a number of independent customers for whom there is no significant financial difficulty and based on past experience, the overdue amounts can be recovered. The aging analysis of these receivables is as follows:

		As at 30 June 2023 於二零二三年 六月三十日 HK\$'000 千港元 (Unaudited) (未經審核)	As at 31 December 2022 於二零二二年 十二月三十一日 HK\$'000 千港元 (Audited) (經審核)
Past due by:	逾期：		
Below 30 days	30天以下	65,909	37,472
Between 31 and 60 days	31至60天	21,950	3,045
Over 60 days	60天以上	1,441	2,612
		<b>89,300</b>	<b>43,129</b>

附註：

- (a) 貿易應收款項來自買賣電子產品。授予第三方客戶的貿易應收款項的付款期限一般由出貨前全數付款至月結後75天。於二零二三年六月三十日及二零二二年十二月三十一日，根據發票日期的貿易應收款項賬齡分析如下：

當對手方不能於合約到期時支付款項，貿易及其他應收款項被視為逾期。

於二零二三年六月三十日，貿易應收款項130,647,000港元(二零二二年十二月三十一日：155,475,000港元)尚未逾期。

已逾期但並無減值之貿易應收款項與多名並無重大財務困難的獨立客戶有關，根據過往經驗，可收回該等逾期款項。該等應收款項的賬齡分析如下：

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16 TRADE AND OTHER RECEIVABLES (Continued)

Notes: (Continued)

(a) (Continued)

The carrying amounts of the Group's trade receivables are denominated in the following currencies:

		As at 30 June 2023 於二零二三年 六月三十日 HK\$'000 千港元 (Unaudited) (未經審核)	As at 31 December 2022 於二零二二年 十二月三十一日 HK\$'000 千港元 (Audited) (經審核)
United States Dollars ("US\$")	美元(「美元」)	218,598	196,438
Renminbi ("RMB")	人民幣(「人民幣」)	1,349	2,166
		<b>219,947</b>	<b>198,604</b>

(b) Provision for impairment loss on trade receivables

The movements on the provision for impairment loss on trade receivables are as follows:

		As at 30 June 2023 於二零二三年 六月三十日 HK\$'000 千港元 (Unaudited) (未經審核)	As at 31 December 2022 於二零二二年 十二月三十一日 HK\$'000 千港元 (Audited) (經審核)
At opening of the period/year	期/年初	2,347	1,846
(Reversal of)/provision for impairment loss recognised in consolidated statement of comprehensive income during the period/year	期/年內於綜合全面收益表 確認之減值虧損(撥回)/撥備	(176)	501
At closing of the period/year	期/年末	<b>2,171</b>	<b>2,347</b>

The reversal of/provision for impairment loss on trade receivables have been included in "Other operating income, net" in the interim condensed consolidated statement of comprehensive income. Amounts charged to the provision for impairment loss account are generally written off when there is no expectation of recovering additional cash.

The carrying amounts of trade and other receivables approximate their fair values as at 30 June 2023 and 31 December 2022.

附註：(續)

(a) (續)

本集團貿易應收款項之賬面值以下列貨幣計值：

		As at 30 June 2023 於二零二三年 六月三十日 HK\$'000 千港元 (Unaudited) (未經審核)	As at 31 December 2022 於二零二二年 十二月三十一日 HK\$'000 千港元 (Audited) (經審核)
United States Dollars ("US\$")	美元(「美元」)	218,598	196,438
Renminbi ("RMB")	人民幣(「人民幣」)	1,349	2,166
		<b>219,947</b>	<b>198,604</b>

(b) 貿易應收款項減值虧損撥備

貿易應收款項減值虧損撥備變動如下：

		As at 30 June 2023 於二零二三年 六月三十日 HK\$'000 千港元 (Unaudited) (未經審核)	As at 31 December 2022 於二零二二年 十二月三十一日 HK\$'000 千港元 (Audited) (經審核)
At opening of the period/year	期/年初	2,347	1,846
(Reversal of)/provision for impairment loss recognised in consolidated statement of comprehensive income during the period/year	期/年內於綜合全面收益表 確認之減值虧損(撥回)/撥備	(176)	501
At closing of the period/year	期/年末	<b>2,171</b>	<b>2,347</b>

貿易應收款項減值虧損撥回/撥備已計入中期簡明綜合全面收益表「其他經營收入淨額」內。計入減值虧損撥備之款項一般於預期無法收回額外現金時撇銷。

於二零二三年六月三十日及二零二二年十二月三十一日，貿易及其他應收款項之賬面值與其公平值相若。

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## 17 RESTRICTED BANK DEPOSITS AND BANK AND CASH BALANCES 17 受限制銀行存款及銀行及現金結餘

			As at 30 June 2023 於二零二三年 六月三十日	As at 31 December 2022 於二零二二年 十二月三十一日
		Note 附註	HK\$'000 千港元 (Unaudited) (未經審核)	HK\$'000 千港元 (Audited) (經審核)
Restricted bank deposits	受限制銀行存款	(a)	16,385	6,156
Time deposit up to three months	為期三個月或以下的 定期存款		15,000	15,000
Bank and cash balances	銀行及現金結餘		42,358	57,796
			<b>57,358</b>	72,796

Note:

- (a) The Group's restricted bank deposits represented deposits pledged to banks to secure banking facilities granted to the Group as set out in note 22 to the Interim Financial Information.

The carrying amounts of restricted bank deposits, time deposit up to three months and cash and bank balances are denominated in the following currencies:

附註：

- (a) 本集團的受限制銀行存款為存放於銀行的存款，以作為中期財務資料附註22所載授予本集團之銀行融資之抵押。

受限制銀行存款、為期三個月或以下的定期存款以及現金及銀行結餘的賬面值以下列貨幣計值：

			As at 30 June 2023 於二零二三年 六月三十日	As at 31 December 2022 於二零二二年 十二月三十一日
			HK\$'000 千港元 (Unaudited) (未經審核)	HK\$'000 千港元 (Audited) (經審核)
Hong Kong Dollars ("HK\$")	港元(「港元」)		34,941	36,839
US\$	美元		35,121	38,416
RMB	人民幣		1,819	1,858
Euros ("EUR")	歐元(「歐元」)		763	876
Thai Baht ("THB")	泰銖(「泰銖」)		1,089	952
Other currencies	其他貨幣		10	11
			<b>73,743</b>	78,952

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**17 RESTRICTED BANK DEPOSITS AND BANK AND CASH BALANCES** (Continued)

The Group's bank and cash balances included the following for the purpose of the interim condensed consolidated statements of cash flows:

		<b>As at 30 June 2023</b>	As at 31 December 2022
		於二零二三年 六月三十日	於二零二二年 十二月三十一日
		<b>HK\$'000</b>	HK\$'000
		千港元	千港元
		<b>(Unaudited)</b>	(Audited)
		(未經審核)	(經審核)
Time deposit up to three months	為期三個月或以下的定期存款	15,000	15,000
Bank and cash balances	銀行及現金結餘	42,358	57,796
Cash and cash equivalents	現金及現金等價物	57,358	72,796

The restricted deposits, time deposit up to three months, and bank and cash balances are at fixed interest rate ranging from 0.001% to 3.95% per annum as at 30 June 2023 (31 December 2022: 0.001% to 4.45% per annum) and therefore are subject to fair value interest rate risk.

**17 受限制銀行存款及銀行及現金結餘** (續)

就中期簡明綜合現金流量表而言，本集團的銀行及現金結餘包括以下項目：

於二零二三年六月三十日，受限制存款、為期三個月或以下的定期存款以及銀行及現金結餘按固定年利率範圍0.001%至3.95% (二零二二年十二月三十一日：年利率0.001%至4.45%) 計息，因此須面臨公平值利率風險。

**18 TRADE AND OTHER PAYABLES**

			<b>As at 30 June 2023</b>	As at 31 December 2022
			於二零二三年 六月三十日	於二零二二年 十二月三十一日
		Note 附註	<b>HK\$'000</b>	HK\$'000
			千港元	千港元
			<b>(Unaudited)</b>	(Audited)
			(未經審核)	(經審核)
Trade payables	貿易應付款項	(a)	159,951	132,932
Bills payable	應付票據		662	-
Accruals and other payables	應計及其他應付款項		43,773	25,963
			204,386	158,895

**18 貿易及其他應付款項**

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## 18 TRADE AND OTHER PAYABLES (Continued)

Notes:

- (a) The credit terms of trade payables granted by the vendors generally range from full payment before shipment to net 180 days. As at 30 June 2023 and 31 December 2022, the aging analysis of trade payables based on invoice date is as follows:

		As at 30 June 2023 於二零二三年 六月三十日 HK\$'000 千港元 (Unaudited) (未經審核)	As at 31 December 2022 於二零二二年 十二月三十一日 HK\$'000 千港元 (Audited) (經審核)
Below 30 days	30天以下	98,065	56,307
Between 31 and 60 days	31至60天	42,920	42,254
Over 60 days	60天以上	18,966	34,371
		<b>159,951</b>	<b>132,932</b>

- (b) The carrying amounts of the Group's trade payables are denominated in the following currencies:

		As at 30 June 2023 於二零二三年 六月三十日 HK\$'000 千港元 (Unaudited) (未經審核)	As at 31 December 2022 於二零二二年 十二月三十一日 HK\$'000 千港元 (Audited) (經審核)
US\$	美元	73,570	70,230
RMB	人民幣	70,349	43,904
HK\$	港元	14,174	16,824
EUR	歐元	1,791	1,737
Other currencies	其他貨幣	67	237
		<b>159,951</b>	<b>132,932</b>

## 18 貿易及其他應付款項 (續)

附註：

- (a) 賣方授予的貿易應付款項的信貸期一般由出貨前全數付款至收貨後180天不等。於二零二三年六月三十日及二零二二年十二月三十一日，根據發票日期的貿易應付款項賬齡分析如下：

- (b) 本集團貿易應付款項之賬面值以下列貨幣計值：



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19 BANK BORROWINGS

19 銀行借款

			As at 30 June 2023 於二零二三年 六月三十日 HK\$'000 千港元 (Unaudited) (未經審核)	As at 31 December 2022 於二零二二年 十二月三十一日 HK\$'000 千港元 (Audited) (經審核)
Secured bank borrowings	有抵押銀行借款	(a)	16,769	20,970

The Group's bank borrowings were repayable as follows (without taking into account the Repayment on Demand Clause as detailed in note (a) below):

本集團的銀行借款償還情況如下(未計及下文附註(a)所詳述按要項償還條款)：

			As at 30 June 2023 於二零二三年 六月三十日 HK\$'000 千港元 (Unaudited) (未經審核)	As at 31 December 2022 於二零二二年 十二月三十一日 HK\$'000 千港元 (Audited) (經審核)
Within 1 year	1年內		16,769	19,150
Between 1 and 2 years	1至2年		-	986
Between 2 and 5 years	2至5年		-	834
			16,769	20,970

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簡明綜合中期財務資料附註

## 19 BANK BORROWINGS (Continued)

Notes:

- (a) As these borrowings include a clause that gives the lender the unconditional right to call the borrowings at any times (“**Repayment on Demand Clause**”), according to HK Interpretation 5 “Presentation of Financial Statements – Classification by the Borrower of a Term Loan that Contains a Repayment on Demand Clause”, which requires the classification of whole term loans containing the repayment on demand clause as current liabilities, these borrowings were classified by the Group as current liabilities.
- (b) As at 30 June 2023 and 31 December 2022, the total bank borrowings were secured by certain assets and their carrying amounts are shown below:

		As at 30 June 2023 於二零二三年 六月三十日 HK\$'000 千港元 (Unaudited) (未經審核)	As at 31 December 2022 於二零二二年 十二月三十一日 HK\$'000 千港元 (Audited) (經審核)
Property, plant and equipment (note 12)	物業、廠房及設備(附註12)	22,425	23,000
Financial assets at fair value through profit or loss (note 14)	按公平值計入損益賬的金融資產(附註14)	1,839	9,325
Restricted bank deposits (note 17)	受限制銀行存款(附註17)	16,385	6,156
		<b>40,649</b>	<b>38,481</b>

The exposure of the Group's bank borrowings to interest rate changes and the contractual repricing dates at the end of each reporting period are as follows:

		As at 30 June 2023 於二零二三年 六月三十日 HK\$'000 千港元 (Unaudited) (未經審核)	As at 31 December 2022 於二零二二年 十二月三十一日 HK\$'000 千港元 (Audited) (經審核)
Bank borrowings at variable rates	變動利率之銀行借款	16,769	20,970

The fair values of current bank borrowings approximates their carrying amounts, as the impact of discounting is not significant.

## 19 銀行借款(續)

附註：

- (a) 由於該等借款包括一項條款賦予貸款人無條件權力在任何時間追回借款(「**按要求償還條款**」)，根據香港詮釋第5號「財務報表的列報－借款人對包含按要求償還條款之定期貸款之分類」，其規定需將包含按要求償還條款的全期貸款分類為流動負債，該等借款因此均被本集團歸類為流動負債。
- (b) 於二零二三年六月三十日及二零二二年十二月三十一日，總銀行借款以若干資產作抵押及其賬面值列示如下：

於各報告期末，本集團銀行借款面臨的利率變動風險及合約重新定價日期如下：

由於折現影響並非重大，即期銀行借款之公平值與其賬面值相若。

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION

簡明綜合中期財務資料附註

19 BANK BORROWINGS (Continued)

Notes: (continued)

(b) (continued)

The carrying amounts of the Group's bank borrowings are denominated in the following currencies:

		As at 30 June 2023 於二零二三年 六月三十日 HK\$'000 千港元 (Unaudited) (未經審核)	As at 31 December 2022 於二零二二年 十二月三十一日 HK\$'000 千港元 (Audited) (經審核)
HK\$	港元	1,287	3,561
US\$	美元	15,482	17,409
		<b>16,769</b>	<b>20,970</b>

The Group had the following undrawn banking facilities:

		As at 30 June 2023 於二零二三年 六月三十日 HK\$'000 千港元 (Unaudited) (未經審核)	As at 31 December 2022 於二零二二年 十二月三十一日 HK\$'000 千港元 (Audited) (經審核)
Expiring within one year	於一年內到期	231,545	191,419

19 銀行借款 (續)

附註:(續)

(b) (續)

本集團銀行借款之賬面值以下列貨幣計值：

		As at 30 June 2023 於二零二三年 六月三十日 HK\$'000 千港元 (Unaudited) (未經審核)	As at 31 December 2022 於二零二二年 十二月三十一日 HK\$'000 千港元 (Audited) (經審核)
HK\$	港元	1,287	3,561
US\$	美元	15,482	17,409
		<b>16,769</b>	<b>20,970</b>

本集團尚有下列尚未提取的銀行融資額：

		As at 30 June 2023 於二零二三年 六月三十日 HK\$'000 千港元 (Unaudited) (未經審核)	As at 31 December 2022 於二零二二年 十二月三十一日 HK\$'000 千港元 (Audited) (經審核)
Expiring within one year	於一年內到期	231,545	191,419

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION  
簡明綜合中期財務資料附註

## 20 SHARE CAPITAL

## 20 股本

		As at 30 June 2023 (Unaudited) 於二零二三年六月三十日 (未經審核)		As at 31 December 2022 (Audited) 於二零二二年十二月三十一日 (經審核)	
		Number of shares 股份數目	Amount 金額 HK\$'000 千港元	Number of shares 股份數目	Amount 金額 HK\$'000 千港元
<b>Issued and fully paid</b>	<b>已發行及繳足</b>				
At beginning and the end of period/year	於期初及期末/ 年初及年末	1,000,000,000	281,507	1,000,000,000	281,507

21 EQUITY-SETTLED SHARE-BASED  
PAYMENT TRANSACTION

Pursuant to a written resolution of the then shareholder passed on 27 October 2017, the Company adopted a Share Option Scheme (the "**Scheme**"). In any event, any grant of options under the Scheme shall comply with the amended provisions of Chapter 17 of the Listing Rules which took effect on 1 January 2023 notwithstanding any provisions of the Scheme.

The Scheme is a share incentive scheme established to recognise and acknowledge the contributions eligible participants have made to the Group. The Scheme is valid and effective for a period of ten years commencing on the date of the adoption of the Scheme, unless terminated earlier by the shareholders in a general meeting.

21 以權益結算及股份為基礎付款的  
交易

根據於二零一七年十月二十七日由當時股東通過的書面決議案，本公司採納購股權計劃（「**該計劃**」）。在任何情況下，根據該計劃授出的任何購股權須遵守於二零二三年一月一日生效的上市規則第十七章的經修訂條文，即使該計劃有任何其他條文規定。

該計劃為一項股份獎勵計劃，乃為表彰和肯定合資格參與者對本集團所作貢獻而設立。該計劃除非由股東在股東大會上提早終止，否則自該計劃採納日期起十年期間有效及具效力。

**21 EQUITY-SETTLED SHARE-BASED PAYMENT TRANSACTION** *(Continued)*

Under the Scheme, participants may include: (i) any director, employee, consultant, professional, customer, supplier, agent, partner or adviser of or contractor to any member of the Group or a company in which the Group holds an interest or a subsidiary of such company (the “Affiliate”); (ii) the trustee of any trust the beneficiary of which or any discretionary trust the discretionary objects of which include any director, employee, consultant, professional, customer, supplier, agent, partner or adviser of or contractor to any member of the Group or an Affiliate; or (iii) a company beneficially owned by any director, employee, consultant, professional, customer, supplier, agent, partner or adviser of or contractor to any member of the Group or an Affiliate.

As at 30 June 2023, the total number of shares available for issue under the Scheme was 70,000,000 (31 December 2022: 70,000,000), representing 7% (31 December 2022: 7%) of the issued share capital of the Company. The aggregate number of shares which may be issued upon exercise of all outstanding options granted and to be exercised under the Scheme and any other share option scheme of the Company, must not in aggregate exceed 10% of the Company’s shares in issue as at the Listing Date. The 10% limit may be refreshed at any time by obtaining approval of the Company’s shareholders in general meeting provided that the total number of the Company’s shares which may be issued upon exercise of all options to be granted under the Scheme and any other share option scheme of the Company, must not exceed 10% of the Company’s shares in issue as at the date of the approval of the refreshed limit.

**21 以權益結算及股份為基礎付款的交易 (續)**

根據該計劃，參與者可包括：(i)本集團任何成員公司或本集團持有其中權益的公司或該公司的附屬公司的任何董事、僱員、顧問、專業人員、客戶、供應商、代理、合夥人或諮詢人或承辦商（「關聯人士」）；(ii)其酌情受益人包括本集團任何成員公司的任何董事、僱員、顧問、專業人員、客戶、供應商、代理、合夥人、諮詢人或承辦商或關聯人士的任何信託或全權信託的受託人；或(iii)本集團任何成員公司的任何董事、僱員、顧問、專業人員、客戶、供應商、代理、合夥人、諮詢人或承辦商或關聯人士實益擁有的公司。

於二零二三年六月三十日，根據該計劃可供發行的股份總數為70,000,000股（二零二二年十二月三十一日：70,000,000股），相當於本公司已發行股本7%（二零二二年十二月三十一日：7%）。根據該計劃及本公司任何其他購股權計劃已授出而可予行使的所有未行使購股權獲行使時可發行的股份總數，合共不得超過本公司於上市日期的已發行股份10%。該10%上限可隨時由本公司股東於股東大會上批准而予以更新，惟根據該計劃及本公司任何其他購股權計劃將授出的所有購股權獲行使時可予發行的本公司股份總數，不得超過本公司於經更新上限獲批准日期的已發行股份10%。

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION  
簡明綜合中期財務資料附註**21 EQUITY-SETTLED SHARE-BASED PAYMENT TRANSACTION** *(Continued)*

Under the Scheme, the number of shares issued and to be issued in respect of which options granted and which may be granted to any individual in any 12-month period up to the date of the grant, shall not exceed 1% of the shares of the Company in issue. Any further grant of options in excess of this limit must be separately approved by the Company's shareholders in a general meeting with such grantee and his/her close associates abstaining from voting. Any grant of an option to a Director, chief executive or substantial shareholder of the Company (or any of their respective associates) must be approved by the independent non-executive Directors (excluding any independent non-executive Director who is the grantee of the option).

Under the Scheme, where any grant of options to a substantial shareholder of the Company or an independent non-executive Director (or any of their respective associates) will result in the total number of shares issued and to be issued upon exercise of all options already granted and to be granted to such person under the Scheme and any other share option scheme of the Company (including options exercised, cancelled and outstanding) in any 12-month period up to and including the date of grant representing in aggregate over 0.1% of the shares in issue and having an aggregate value, based on the closing price of the shares at the date of each grant, in excess of HK\$5,000,000, such further grant of options is required to be approved by shareholders at a general meeting of the Company, with voting to be taken by way of a poll.

**21 以權益結算及股份為基礎付款的交易 (續)**

根據該計劃，於任何12個月期間內直至授出日期，任何個別人士獲授及可獲授的購股權所涉及的已發行及將發行的股份數目，不得超過本公司已發行股份的1%。超出此上限的任何購股權進一步授出，必須另外經本公司股東在股東大會上批准，而有關承授人及其緊密聯繫人須放棄投票。向本公司董事、行政人員或主要股東（或彼等各自的任何聯繫人）授出任何購股權，必須經獨立非執行董事（不包括身為購股權承授人的任何獨立非執行董事）批准。

根據該計劃，倘向本公司主要股東或獨立非執行董事（或彼等各自的任何聯繫人）授出任何購股權，會導致於任何12個月期間內直至授出日期（包括該日）該人士根據該計劃及本公司任何其他購股權計劃獲授及將獲授的所有購股權（包括已行使、已註銷及尚未行使之購股權）獲行使時已發行及將發行的股份總數，合共超過已發行股份的0.1%，且根據每次授出日期的股份收市價計算，總值超過5,000,000港元，則上述進一步授出購股權須由股東在本公司股東大會上批准，且須以投票方式表決。



## 21 EQUITY-SETTLED SHARE-BASED PAYMENT TRANSACTION (Continued)

Upon acceptance of an option to subscribe for shares, the eligible participant shall pay HK\$1 to the Company as consideration for the grant. The subscription price of a share subject to options granted under the Scheme shall be a price determined by the Board and notified to a participant and shall be at least the higher of:

- (i) the closing price of the shares as stated in the Stock Exchange's daily quotations sheet on the date of the grant of the option; and
- (ii) the average closing price of the shares as stated in the Stock Exchange's daily quotations sheets for the five trading days immediately preceding the date of the grant of the option.

Under the Scheme, options granted are exercisable after three years but not exceeding ten years from the date of the grant.

As at 30 June 2023 and 31 December 2022, there was no outstanding share option granted under the Scheme. No share options were granted, exercised, cancelled or lapsed under the Scheme during the six months ended 30 June 2023 (six months ended 30 June 2022: Nil).

## 22 BANKING FACILITIES

At 30 June 2023, the Group had banking facilities totalling HK\$264,017,000 (31 December 2022: HK\$239,350,000) granted by three banks (31 December 2022: three banks). These facilities were secured by the land and buildings, financial assets at fair value through profit or loss, restricted bank deposits of the Group, and an indemnity for an unlimited amount executed by the Company.

## 21 以權益結算及股份為基礎付款的交易 (續)

於接納可認購股份的購股權時，合資格參與者須向本公司支付1港元作為是次授出的代價。根據該計劃授出購股權所涉及的股份認購價應為由董事會釐定並向參與者知會的價格，並應最少相等於以下最高者：

- (i) 聯交所每日報價表所示股份於授出購股權日期的收市價；及
- (ii) 聯交所每日報價表所示股份於緊接授出購股權日期前五個交易日的平均收市價。

根據該計劃，所授出的購股權可於授出日期起計三年後但不超過十年的期間行使。

於二零二三年六月三十日及二零二二年十二月三十一日，概無根據該計劃授出的尚未行使購股權。截至二零二三年六月三十日止六個月，概無購股權根據該計劃已授出、行使、註銷或失效（截至二零二二年六月三十日止六個月：無）。

## 22 銀行融資

於二零二三年六月三十日，本集團擁有由三家銀行（二零二二年十二月三十一日：三家銀行）授出合共264,017,000港元（二零二二年十二月三十一日：239,350,000港元）之銀行融資。該等融資由本集團的土地及樓宇、按公平值計入損益賬的金融資產、受限制銀行存款以及由本公司簽立的無限額彌償作抵押。

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION  
簡明綜合中期財務資料附註**23 COMMITMENTS****(a) Capital commitments**

Capital expenditure contracted for at the end of the reporting period but not yet incurred is as follows:

		<b>As at</b>	As at
		<b>30 June</b>	31 December
		<b>2023</b>	2022
		於二零二三年	於二零二二年
		六月三十日	十二月三十一日
		<b>HK\$'000</b>	<b>HK\$'000</b>
		千港元	千港元
Property, plant and equipment	物業、廠房及設備	<b>2,558</b>	1,121

**(b) Lease commitments – as a lessee**

The Group has recognised right-of-use assets and lease liabilities for all leases, except for short-term leases with original lease term of less than one year.

The total future minimum lease payments under non-cancellable leases for which no lease liabilities have been recognised by the Group as at 30 June 2023 and 31 December 2022 were as follows:

		<b>As at</b>	As at
		<b>30 June</b>	31 December
		<b>2023</b>	2022
		於二零二三年	於二零二二年
		六月三十日	十二月三十一日
		<b>HK\$'000</b>	<b>HK\$'000</b>
		千港元	千港元
Within one year	一年內	<b>81</b>	565

**23 承擔****(a) 資本承擔**

於報告期末已訂約但尚未產生的資本開支如下：

**(b) 租賃承擔 – 作為承租人**

本集團已就所有租賃確認使用權資產及租賃負債，惟不包括原租期少於一年的短期租賃。

於二零二三年六月三十日及二零二二年十二月三十一日，本集團並無確認租賃負債的不可撤銷租賃項下的未來最低租賃付款總額如下：

## NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION

簡明綜合中期財務資料附註

### 24 RELATED PARTY TRANSACTIONS

Transactions between the Company and its subsidiaries have been eliminated on consolidation and are not disclosed in this note. Save as those disclosed elsewhere in the Interim Financial Information, details of transactions between the Group and other related parties are disclosed below:

#### (a) Transaction with related party

During the six months ended 30 June 2023, the Group entered into the following transaction with the related party:

Relationship 關係	Nature of transaction 交易性質	Six months ended 30 June 截至六月三十日止六個月	
		2023 二零二三年 HK\$'000 千港元 (Unaudited) (未經審核)	2022 二零二二年 HK\$'000 千港元 (Unaudited) (未經審核)
The spouse of one of the controlling shareholders of the Company 本公司其中一名控股股東的配偶	Consultancy fees 諮詢費用	-	2,336

#### (b) Key management compensation

Compensation of key management personnel of the Group, comprising the remunerations of Directors and senior management, is as follows:

		Six months ended 30 June 截至六月三十日止六個月	
		2023 二零二三年 HK\$'000 千港元 (Unaudited) (未經審核)	2022 二零二二年 HK\$'000 千港元 (Unaudited) (未經審核)
Directors' fees	董事袍金	480	320
Salaries, allowances and other benefits	薪金、津貼及其他福利	17,948	9,853
Employer's contribution to a retirement benefit scheme	退休福利計劃的僱主供款	1,283	1,113
		<b>19,711</b>	<b>11,286</b>

### 24 關聯方交易

本公司與其附屬公司之間的交易已於綜合賬目時對銷而並無於本附註內披露。除中期財務資料其他部分披露的內容外，本集團與其他關聯方之間的交易詳情披露如下：

#### (a) 與關聯方的交易

截至二零二三年六月三十日止六個月，本集團與關聯方訂立以下交易：

#### (b) 主要管理層薪酬

本集團主要管理層人員的薪酬(包括董事及高級管理層的薪酬)如下：

**NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION**  
簡明綜合中期財務資料附註**25 CONTINGENT LIABILITIES**

The Group did not have any significant contingent liabilities as at 30 June 2023 (31 December 2022: nil).

**26 COMPARATIVE FIGURES**

The following comparative figures in the condensed consolidated statement of comprehensive income have been reclassified to conform with the current period's presentation of the Group:

- Reclassification of fair value loss on financial assets at fair value through profit or loss in the amount of HK\$592,000 from other income to other operating income, net to fairly present its nature.
- Reclassification of gain on foreign exchange, net in the amount of HK\$2,373,000 from other income to other operating income, net to fairly present its nature.

In the opinion of the Board, the reclassification made to the comparative figures has no significant impact on the Group's condensed consolidated statement of comprehensive income for the six months ended 30 June 2022.

**27 APPROVAL OF INTERIM FINANCIAL INFORMATION**

The unaudited Interim Financial Information of the Group were approved and authorised for issue in accordance with a resolution of the Board of Directors on 29 August 2023.

**25 或然負債**

於二零二三年六月三十日，本集團並無任何重大或然負債（二零二二年十二月三十一日：無）。

**26 比較數字**

簡明綜合全面收益表中的以下比較數字已重新分類，以符合本集團於當期的呈列。

- 將按公平值計入損益賬的金融資產公平值虧損592,000港元由其他收入重新分類至其他營運收入淨額，以公平呈列其性質。
- 將外匯收益淨額2,373,000港元由其他收入重新分類至其他經營收入，以公平呈列其性質。

董事會認為，對比較數字進行重新分類對本集團截至二零二二年六月三十日止六個月的簡明綜合全面收益表並無重大影響。

**27 批准中期財務資料**

本集團的未經審核中期財務資料已根據日期為二零二三年八月二十九日的董事會決議案獲批准及獲授權發行。

## OTHER INFORMATION

### 其他信息

#### DIRECTORS' AND CHIEF EXECUTIVE'S INTERESTS AND SHORT POSITIONS IN THE SHARES, UNDERLYING SHARES AND DEBENTURES OF THE COMPANY OR ANY OTHER ASSOCIATED CORPORATIONS

As at 30 June 2023, the interests and short positions of the Directors and the chief executive of the Company at the material time in the shares, underlying shares or debentures of the Company or its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance (the "SFO")) (i) which were required, pursuant to Section 352 of the SFO, to be recorded in the register referred to therein; or (ii) which were required to be notified to the Company and the Stock Exchange pursuant to Model Code contained in Appendix 10 to the Listing Rules, were as follows:

董事及主要行政人員於本公司或任何其他相聯法團股份、相關股份及債權證的權益及淡倉

於二零二三年六月三十日，董事及本公司主要行政人員當時於本公司或其相聯法團（定義見證券及期貨條例（「證券及期貨條例」）第XV部）的股份、相關股份或債權證中擁有(i)根據證券及期貨條例第352條須記錄於該條所述登記冊的權益及淡倉；或(ii)根據上市規則附錄十所載標準守則須知會本公司及聯交所的權益及淡倉如下：

Name of Directors and chief executive	Nature of interest	Number of Shares held in Long Position	Total	Percentage of shareholding in the Company's issued share capital (Note 2) 佔本公司已發行股本之股權百分比 (附註2)
董事及主要行政人員姓名	權益性質	所持好倉的股份數目	合共	
Tai Leung Lam ("Mr. Tai") 戴良林（「戴先生」）	Interest in controlled corporations 於受控法團的權益	750,000,000 (Note 1) (附註1)	750,000,000	75.00%
Joseph Mac Carthy ("Mr. Mac Carthy") Joseph Mac Carthy （「Mac Carthy先生」）	Beneficiary of a trust 信託受益人	750,000,000 (Note 1) (附註1)	750,000,000	75.00%

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Name of Directors and chief executive	Nature of interest	Number of Shares held in Long Position	Total	Percentage of shareholding in the Company's issued share capital (Note 2)
董事及主要行政人員姓名	權益性質	所持好倉的股份數目	合共	佔本公司已發行股本之股權百分比(附註2)
Mr. Lo Ka Kei Jun ("Mr. Lo") 羅嘉祺先生 (「羅先生」)	Interest in controlled corporations 於受控法團的權益	750,000,000 (Note 1) (附註1)	750,000,000	75.00%
Mr. Kwan Tak Sum Stanley ("Mr. Stanley Kwan") 關德深先生 (「關德深先生」)	Interest in controlled corporations 於受控法團的權益	750,000,000 (Note 1) (附註1)	750,000,000	75.00%
Mr. Kwan Chan Kwong ("Mr. Kwan") 關燦光先生 (「關燦光先生」)	Interest of spouse and interest in controlled corporations 於配偶及受控法團的權益	750,000,000 (Note 1) (附註1)	750,000,000	75.00%

## Notes:

- (1) These shares were held by Trio Industrial Electronics Holding Limited ("Trio Holding"). Trio Holding was owned as to 27.5%, 27.5%, 17.5%, 22.0% and 5.5% by Nawk Investment Inc. ("Nawk Investment"), LLT Investment Inc. ("LLT Investment"), JMC Investment Holdings Limited ("JMC Investment"), Eastville Enterprises Limited ("Eastville Enterprises") and Mr. Lo, respectively. Nawk Investment, LLT Investment, Eastville Enterprises were directly and wholly owned by Mr. Stanley Kwan, Mr. Tai and Ms. Wong So Nui Amy (the spouse of Mr. Kwan, "Ms. Wong"), respectively. JMC Investment was wholly-owned by Alpadis Trust (HK) Limited ("Alpadis Trust"), a company which acts as the trustee of a discretionary trust established by Mr. Mac Carthy as a settlor. Because of their interests in Trio Holding, Mr. Stanley Kwan, Mr. Tai, Mr. Mac Carthy, Ms. Wong, Mr. Kwan, Mr. Lo, Nawk Investment, LLT Investment, JMC Investment, and Eastville Enterprises were deemed to be interested in shares of the Company as at 30 June 2023.
- (2) The approximate percentages were calculated based on 1,000,000,000 shares in issue as at 30 June 2023.

## 附註:

- (1) 該等股份由致豐工業電子控股有限公司(「致豐控股」)持有。致豐控股由Nawk Investment Inc.(「Nawk Investment」)、LLT Investment Inc.(「LLT Investment」)、JMC Investment Holdings Limited(「JMC Investment」)、Eastville Enterprises Limited(「Eastville Enterprises」)及羅先生分別擁有27.5%、27.5%、17.5%、22.0%及5.5%。Nawk Investment、LLT Investment、Eastville Enterprises分別由關德深先生、戴先生及黃蘇女士(「黃女士」, 關燦光先生之配偶)直接全資擁有。JMC Investment由Alpadis Trust(「Alpadis Trust」, 擔任由委託人Mac Carthy先生成立的酌情信託的受託人)全資擁有。由於關德深先生、戴先生、Mac Carthy先生、黃女士、關燦光先生、羅先生、Nawk Investment、LLT Investment、JMC Investment及Eastville Enterprises於致豐控股之權益, 於二零二三年六月三十日, 彼等將被視作擁有本公司股份的權益。
- (2) 概約百分比乃根據二零二三年六月三十日的1,000,000,000股已發行股份計算。



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### 其他信息

Save as disclosed above, as at 30 June 2023, none of the Directors nor chief executive of the Company has registered any interests and short positions in the shares, underlying shares or debentures of the Company or any of its associated corporations (within the meaning of Part XV of the SFO) (i) which were required, pursuant to Section 352 of the SFO, to be recorded in the register referred to therein; or (ii) which were required to be notified to the Company and the Stock Exchange pursuant to Model Code.

### SUBSTANTIAL SHAREHOLDERS' INTERESTS AND SHORT POSITIONS IN THE SHARES AND UNDERLYING SHARES OF THE COMPANY

So far as the Directors are aware of, as at 30 June 2023, the following persons (not being Directors or chief executive of the Company at the material time) had or be deemed or taken to have an interest or short position in the Shares or the underlying Shares of the Company which would be recorded in the register required to be kept under Section 336 of the SFO:

除上文所披露外，於二零二三年六月三十日，概無董事及本公司主要行政人員於本公司或其任何相聯法團（定義見證券及期貨條例第XV部）之股份、相關股份或債權證中登記擁有(i)根據證券及期貨條例第352條須記錄於該條所述登記冊的任何權益及淡倉；或(ii)根據標準守則須知會本公司及聯交所的權益及淡倉。

### 主要股東於本公司股份及相關股份的權益及淡倉

就董事所知，於二零二三年六月三十日，下列人士（並非當時的董事或本公司主要行政人員）於本公司的股份或相關股份中擁有或被視為或當作擁有根據證券及期貨條例第336條須予存置的登記冊內的權益或淡倉：

Name of shareholders	Nature of interests	Number of Shares held in Long Position	Percentage of shareholding in the Company's issued share capital (Note 6) 佔本公司已發行股本之股權百分比 (附註6)
股東名稱	權益性質	所持好倉的股份數目	
Ms. Wong 黃女士	Interest in a controlled corporation 於受控法團的權益	750,000,000 (Note 1) (附註1)	75.00%
Trio Holding 致豐控股	Beneficial owner 實益擁有人	750,000,000 (Note 1) (附註1)	75.00%
Nawk Investment Nawk Investment	Interest in a controlled corporation 於受控法團的權益	750,000,000 (Note 1) (附註1)	75.00%
LLT Investment LLT Investment	Interest in a controlled corporation 於受控法團的權益	750,000,000 (Note 1) (附註1)	75.00%
Eastville Enterprises Eastville Enterprises	Interest in a controlled corporation 於受控法團的權益	750,000,000 (Note 1) (附註1)	75.00%
JMC Investment JMC Investment	Interest in a controlled corporation 於受控法團的權益	750,000,000 (Notes 1) (附註1)	75.00%

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Name of shareholders	Nature of interests	Number of Shares held in Long Position	Percentage of shareholding in the Company's issued share capital (Note 6)
股東名稱	權益性質	所持好倉的股份數目	佔本公司已發行股本之股權百分比 (附註6)
Alpadis Trust	Trustee and interest in a controlled corporation	750,000,000 (Notes 1 & 2)	75.00%
Alpadis Trust	受託人及於受控法團的權益	(附註1及2)	
Alpadis Group Holding AG ("Alpadis Group")	Interest in a controlled corporation	750,000,000 (Note 2)	75.00%
Alpadis Group Holding AG (「Alpadis Group」)	於受控法團的權益	(附註2)	
Alain ESSEIVA	Interest in a controlled corporation	750,000,000 (Note 2)	75.00%
Alain ESSEIVA	於受控法團的權益	(附註2)	
Dominik Philipp HEER	Interest in a controlled corporation	750,000,000 (Note 2)	75.00%
Dominik Philipp HEER	於受控法團的權益	(附註2)	
Wei Lee TEO	Interest of spouse and interest in a controlled corporation	750,000,000 (Note 3)	75.00%
Wei Lee TEO	配偶權益及於受控法團的權益	(附註3)	
Krinya HEER	Interest of spouse and interest in a controlled corporation	750,000,000 (Note 4)	75.00%
Krinya HEER	配偶權益及於受控法團的權益	(附註4)	
RUAN David Ching Chi	Interest of controlled corporation	88,872,000 (Note 5)	8.89%
RUAN David Ching Chi	受控法團的權益	(附註5)	
RAYS Capital Partners Limited	Investment manager	88,872,000 (Note 5)	8.89%
RAYS Capital Partners Limited	投資經理	(附註5)	
Asian Equity Special Opportunities Portfolio Master Fund Limited	Beneficial owner	84,064,000	8.41%
Asian Equity Special Opportunities Portfolio Master Fund Limited	實益擁有人		

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### 其他信息

#### Notes:

- (1) These shares were held by Trio Holding. Trio Holding was owned as to 27.5%, 27.5%, 17.5%, 22.0% and 5.5% by Nawk Investment, LLT Investment, JMC Investment, Eastville Enterprises and Mr. Lo, respectively. Nawk Investment, LLT Investment, Eastville Enterprises were directly and wholly owned by Mr. Stanley Kwan, Mr. Tai and Ms. Wong, respectively. JMC Investment was wholly-owned by Alpadis Trust, a company which acts as the trustee of a discretionary trust established by Mr. Mac Carthy as a settlor. Because of their interests in Trio Holding, Mr. Stanley Kwan, Mr. Tai, Mr. Mac Carthy, Ms. Wong, Mr. Kwan, Mr. Lo, Nawk Investment, LLT Investment, JMC Investment, and Eastville Enterprises were deemed to be interested in shares of the Company as at 30 June 2023.
- (2) Alpadis Trust was indirectly wholly-owned by Alpadis Group, which was in turn owned as to 53.34% by Alain ESSEIVA and 40.60% by Dominik Philipp HEER, respectively.
- (3) Wei Lee TEO is the spouse of Alain ESSEIVA and was deemed to be interested in shares of the Company.
- (4) Krinya HEER is the spouse of Dominik Philipp HEER and was deemed to be interested in shares of the Company.
- (5) Accordingly to the information available on the website of the Stock Exchange, Asian Equity Special Opportunities Portfolio Master Fund Limited is owned as to 100% by RAYS Capital Partners Limited, which in turn is owned as to 95.24% by Mr. Ruan David Ching Chi.
- (6) The approximate percentages were calculated based on 1,000,000,000 shares in issue as at 30 June 2023.

Save as disclosed above, as at 30 June 2023, the Directors were not aware of any other persons who had any interests or short positions in the Shares or underlying Shares of the Company which would be recorded in the register required to be kept under Section 336 of the SFO.

## PURCHASE, SALE OR REDEMPTION OF LISTED SECURITIES OF THE COMPANY

Neither the Company nor any of its subsidiaries had purchased, sold or redeemed any of the Company's listed securities during the six months ended 30 June 2023.

## EVENTS AFTER THE END OF THE REPORTING PERIOD

Save as disclosed in this interim report, there are no significant events affecting the Group after the six months ended 30 June 2023 and up to the date of this report.

#### 附註：

- (1) 該等股份由致豐控股持有。致豐控股由 Nawk Investment、LLT Investment、JMC Investment、Eastville Enterprises 及羅先生分別擁有 27.5%、27.5%、17.5%、22.0% 及 5.5%。Nawk Investment、LLT Investment、Eastville Enterprises 分別由關德深先生、戴先生及黃女士直接全資擁有。JMC Investment 由 Alpadis Trust (擔任由委託人 Mac Carthy 先生成立的酌情信託的受託人) 全資擁有。由於關德深先生、戴先生、Mac Carthy 先生、黃女士、關燦光先生、羅先生、Nawk Investment、LLT Investment、JMC Investment 及 Eastville Enterprises 於致豐控股之權益，於二零二三年六月三十日，彼等將被視作擁有本公司股份的權益。
- (2) Alpadis Trust 由 Alpadis Group 間接全資擁有，而 Alpadis Group 則由 Alain ESSEIVA 及 Dominik Philipp HEER 分別擁有 53.34% 及 40.60%。
- (3) Wei Lee TEO 為 Alain ESSEIVA 的配偶，被視作擁有本公司股份的權益。
- (4) Krinya HEER 為 Dominik Philipp HEER 的配偶，被視作擁有本公司股份的權益。
- (5) 根據在聯交所網站可供查閱的資料，Asian Equity Special Opportunities Portfolio Master Fund Limited 由 RAYS Capital Partners Limited 擁有 100%，而後者由 Ruan David Ching Chi 先生擁有 95.24%。
- (6) 概約百分比乃根據二零二三年六月三十日的 1,000,000,000 股已發行股份計算。

除上文所披露外，於二零二三年六月三十日，董事並不知悉任何其他人士於本公司股份或相關股份中擁有將記錄於根據證券及期貨條例第 336 條須予存置的登記冊內的任何權益或淡倉。

## 購買、出售或贖回本公司上市證券

截至二零二三年六月三十日止六個月，本公司或其任何附屬公司並無購買、出售或贖回本公司的任何上市證券。

## 報告期完結後事項

除本中期報告所披露外，截至二零二三年六月三十日止六個月以後及截至本報告日期期間，並無對本集團造成影響的重大事項。

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## CORPORATE GOVERNANCE

The Company's corporate governance code is based on the principles of the Corporate Governance Code (the "**CG Code**") as set out in Appendix 14 to the Listing Rules. The Company is committed to ensuring a quality Board and its transparency and accountability to its Shareholders. The Company complied with all code provisions in the CG Code during the six months ended 30 June 2023.

## MODEL CODE FOR SECURITIES TRANSACTIONS BY DIRECTORS

The Company has adopted the Model Code for Securities Transactions by Directors of Listed Issuers as set out in Appendix 10 to the Listing Rules (the "**Model Code**") as the code of conduct governing Directors' securities transactions. All Directors have confirmed, following specific enquiry by the Company, that they have complied with the required standards set out in the Model Code and there were no events of non-compliance during the six months ended 30 June 2023.

## CHANGES IN INFORMATION OF DIRECTOR

Pursuant to the disclosure requirements under Rule 13.51B(1) of the Listing Rules, the changes in information of the Directors are set out below:

As disclosed in the Company's announcement dated 20 January 2023, with effect from 31 January 2023, (i) Mr. Lai Yiu Wah ("**Mr. Lai**") resigned as the chairman of the Board, an executive Director, and an authorised representative of the Company under Rule 3.05 of the Listing Rules; (ii) Mr. Wong Sze Chai ("**Mr. Wong**") was re-designated from the position of deputy chairman of the Board to the chairman of the Board and was appointed as an authorised representative of the Company; (iii) Mr. Lai ceased to be the chairman of the risk management committee (the "**Risk Management Committee**") of the Company and a member of each of the remuneration committee (the "**Remuneration Committee**") and the nomination committee (the "**Nomination Committee**") of the Company and Mr. Wong was appointed as the chairman of the Risk Management Committee and a member of each of the Remuneration Committee and the Nomination Committee. For further details, please refer to the announcement of the Company dated 20 January 2023.

## 企業管治

本公司之企業管治守則乃按上市規則附錄十四所載企業管治守則(「**企業管治守則**」)之原則訂立。本公司致力確保高質素的董事會及透明度並會向股東負責。本公司於截至二零二三年六月三十日止六個月內已遵守所有企業管治守則之守則條文。

## 董事進行證券交易的標準守則

本公司已採納上市規則附錄十所載上市發行人董事進行證券交易的標準守則(「**標準守則**」)，作為規管董事進行證券交易的操守守則。經本公司作出具體查詢後，所有董事已確認彼等已遵守標準守則所載的規定標準，且於截至二零二三年六月三十日止六個月內並無發生違規事件。

## 董事資料變更

根據上市規則第13.51B(1)條項下的披露要求，董事資料變更載列如下：

誠如本公司日期為二零二三年一月二十日的公告所披露，自二零二三年一月三十一日起，(i) 黎耀華先生(「**黎先生**」)辭任本公司董事會主席、執行董事及根據上市規則第3.05條之授權代表；(ii) 黃思齊先生(「**黃先生**」)由董事會副主席職位調任為董事會主席，並獲委任為本公司授權代表；(iii) 黎先生不再擔任本公司風險管理委員會(「**風險管理委員會**」)主席以及本公司薪酬委員會(「**薪酬委員會**」)及提名委員會(「**提名委員會**」)各自的成員，且黃先生獲委任為風險管理委員會主席以及薪酬委員會及提名委員會各自的成員。有關進一步詳情，請參閱本公司日期為二零二三年一月二十日的公告。

## OTHER INFORMATION

### 其他信息

As disclosed in the Company's announcement dated 20 January 2023, pursuant to a sale and purchase agreement between Mr. Lai (former chairman of the Board and an executive Director resigned with effect from 31 January 2023) and Trio Holding, Mr. Lai disposed 2.5% of the entire issued share capital of the Company to Trio Holding ("**Trio Holding Transaction**"), immediately after the Trio Holding Transaction, Trio Holding is interested in 750,000,000 shares of the Company. Further, pursuant to two sale and purchase agreements dated 20 January 2023, Eastville Enterprises and Mr. Lo have acquired 12% and 5.5% share interests in Trio Holding from Proactive Investment Inc. ("**Proactive**"), a company wholly-owned by Mr. Lai, respectively, and following the two transactions and the Trio Holding Transaction, (i) Mr. Lai and Proactive ceased to be interested in Trio Holding and the Company; (ii) Mr. Lo (an executive Director of the Company) has acquired 5.5% share interest in Trio Holding from Proactive, and deemed to be interested in the 750,000,000 shares in the Company; (iii) Mr. Kwan (chief executive officer of the Company) as spouse of Ms. Wong who solely owned Eastville Enterprises, deemed to be interested in the 750,000,000 shares in the Company. On 26 January 2023, Grand Energy Investment Limited ("**Grand Energy**"), a company directly and wholly-owned by Mr. Mac Carthy, transferred 175 shares in Trio Holding to JMC Investment. JMC Investment is wholly-owned by Alpadis Trust, a company which acts as the trustee of a discretionary trust established by Mr. Mac Carthy as a settlor, and Mr. Mac Carthy is deemed to be interested in the 750,000,000 shares in the Company following the transaction. For further details, please refer to the announcement of the Company dated 20 January 2023.

Ms. Law Ying Wai Denise, an independent non-executive Director of the Company, was appointed as an independent non-executive director, the chairperson of the audit committee and a member of the nomination committee of Smart Globe Holdings Limited, whose shares are listed on the Main Board of the Stock Exchange (stock code: 1481), with effect from 7 July 2023.

Save as disclosed above, there has been no change to the information of the Directors which is required to be disclosed pursuant to Rule 13.51B(1) of the Listing Rules subsequent to the publication of the 2022 annual report of the Company on 21 April 2023.

## AUDIT COMMITTEE

The Audit Committee was established on 27 October 2017 with written terms of reference in compliance with Rule 3.21 of the Listing Rules and paragraph C.4 and paragraph D.3 of the CG Code. As at the date of this report, the Audit Committee comprises three members, namely Ms. Law Ying Wai Denise, Mr. Hau Siu Laam and Mr. Fung Chun Chung. The chairperson of the Audit Committee is Ms. Law Ying Wai Denise.

The Audit Committee has reviewed this interim report and the unaudited Interim Financial Information.

誠如本公司日期為二零二三年一月二十日的公告所披露，根據黎先生（董事會前任主席兼執行董事，自二零二三年一月三十一日起辭任）與致豐控股訂立的買賣協議，黎先生向致豐控股出售所持本公司全部已發行股本的2.5%（「**致豐控股交易**」），緊隨致豐控股交易後，致豐控股於本公司的750,000,000股股份中擁有權益。此外，根據日期為二零二三年一月二十日的兩份買賣協議，Eastville Enterprises及羅先生已分別向Proactive Investment Inc.（「**Proactive**」，一間由黎先生全資擁有的公司）購買所持有致豐控股12%及5.5%股權，繼這兩項交易及致豐控股交易後，(i)黎先生及Proactive不再持有致豐控股及本公司權益；(ii)羅先生（本公司執行董事）已向Proactive購買所持有致豐控股5.5%股權，且被視為於本公司的750,000,000股股份中擁有權益；(iii)關先生（本公司行政總裁）作為黃女士（全資擁有Eastville Enterprises）的配偶，被視為於本公司的750,000,000股股份中擁有權益。於二零二三年一月二十六日，Grand Energy Investment Limited（「**Grand Energy**」，一間由Mac Carthy先生直接全資擁有的公司）向JMC Investment轉讓其所持有致豐控股的175股股份。JMC Investment由Alpadis Trust全資擁有，而Alpadis Trust為Mac Carthy先生（作為委託人）所設立的全權信託的受託公司，及於該項交易後，Mac Carthy先生被視為於本公司的750,000,000股股份中擁有權益。有關進一步詳情，請參閱本公司日期為二零二三年一月二十日的公告。

羅瑩慧女士，為本公司獨立非執行董事，自二零二三年七月七日起獲委任為竣球控股有限公司（其股份於聯交所主板上市（股份代號：1481））獨立非執行董事、審核委員會主席及提名委員會成員。

除上述披露者外，於本公司在二零二三年四月二十一日刊發二零二二年年度報告後，須根據上市規則第13.51B(1)條予以披露的董事資料並無發生變動。

## 審核委員會

審核委員會於二零一七年十月二十七日成立，並遵照上市規則第3.21條及企業管治守則第C.4及D.3段制訂書面職權範圍。截至本公佈日期，審核委員會包括三名成員，即羅瑩慧女士、侯肇嵐先生及馮鎮中先生。審核委員會主席為羅瑩慧女士。

審核委員會已審閱本中期報告及未經審核中期財務資料。



# POWERING THE **e**WORLD

## 注動力 建未來



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